

**Ref: ASIL-PSX/2026**

**March 25, 2026**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Subject: Mandatory Shariah Disclosures for the half year ended December 31, 2025**

Dear Sir,

In compliance with the requirements of PSX Regulations 5.6.9A.1 and 5.6.9A.2, please find attached the Consolidated and Unconsolidated Shariah Disclosures for the half year ended December 31, 2025.

You may please inform the TRE certificate holders of the exchange accordingly.

Yours sincerely,

For and on behalf of **Agha Steel Industries Limited**

**Muhammad Muneeb Khan**



Secretary

**CC: The Director/HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan SECP,  
NIC Building, Jinnah Avenue, Blue Area, Islamabad.



**AGHA STEEL INDUSTRIES LIMITED**  
**SHARIAH COMPLIANCE DISCLOSURE (UNCONSOLIDATED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	6 Months ended Dec 31, 2025 (Unaudited)			6 Months ended Dec 31, 2024 (Unaudited)		
	Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
<b>Revenue from Customers Net</b>						
Revenue	-	5,141,141	5,141,141	-	5,363,522	5,363,522
<b>Other Income</b>						
Interest Income	-	-	-	-	-	-
Mark-up on receivable from associated undertaking	4,721	-	4,721	30,147	-	30,147
Profit from air separation unit - (ASU)	-	31,879	31,879	-	52,246	52,246
Gain on disposal of fixed assets - net	-	3,861	3,861	-	1,808	1,808
Exchange Gain	-	-	-	-	-	-
Miscellaneous	-	-	-	-	157,667	157,667
<b>Finance Cost</b>						
Loans from directors	26,234	-	26,234	26,234	-	26,234
Lease liabilities	2,449	-	2,449	6,555	-	6,555
Long term borrowings	285,202	226,214	511,416	444,529	354,263	798,792
Short term borrowings	937,600	146,700	1,084,300	1,425,971	227,431	1,653,402