

March 25, 2026

**Mr. Sabeel Ahmed**  
Deputy Director  
Listed Companies Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
ISLAMABAD

**Subject: Submission of Revised Disclosure Under Section 110(1) – Al Shaheer Corporation Limited**

Dear Sir,

This is with reference to your letter dated March 16, 2026, regarding observations on the disclosure submitted under Section 110(1) of the Securities Act, 2015.

In compliance with your directions, we are submitting herewith the revised disclosure incorporating complete information as required under Schedule III of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, including details under Part-C relating to Persons Acting in Concert.

We trust the revised submission addresses all observations.

Yours sincerely,



**Danish Elahi**

CC: Chief Regulatory Officer, Pakistan Stock Exchange Limited  
Company Secretary, Al Shaheer Corporation Limited

**SCHEDULE III  
(REVISED)  
Disclosure under section 110 (1) of the Act**

**[Regulation 4(2)]**

Date: 25-03-2026

- (i) The Manager Director, Pakistan Stock Exchange
- (ii) The Chief Executive, Al-Shaheer Corporation Limited
- (iii) Securities and Exchange Commission of Pakistan

**Subject: Disclosure pursuant to section 110 (1) of the Securities Act, 2015**

**Part-A**

It is notified pursuant to Section 110 of the Securities Act, 2015 that I Danish Elahi have acquired on 04-11-2025, 14,300,000 voting shares of Al-Shaheer Corporation Limited (13,500,000 share myself and 800,000 shares by my spouse) at the rate of Rs. 15.00 per share. On account of this acquisition my total shareholding in the company is 44,901,563 shares which represents 11.98% of the total issued voting shares of the company, as my previous holding in the company was 30,601,563 shares (8.16%).

**Part-B**

**Particulars of the Acquirer(s)**

**[This list is not intended to be exhaustive. The acquirer must disclose any information which is important to the shareholders of the company of which the shares have been acquired]**

**1. ~~If acquirer(s) is a Fund/company etc.~~**

- ~~(i) Name and registered address of the acquirer.~~
- ~~(ii) CUIIN or in the case of a foreign company its registration number.~~
- ~~(iii) Date of incorporation~~
- ~~(iv) Jurisdiction of incorporation.~~
- ~~(v) The authorized and issued share capital.~~
- ~~(vi) Names and addresses of sponsors or persons having control over the acquirer.~~
- ~~(vii) Names and addresses of board of directors of acquirer(s).~~

**2. If acquirer(s) is an individual**

- (i) Name : Danish Elahi
- (ii) Address : House No. 143-A/III, Khayaban-e-Badar, Phase-VII, DHA, Karachi.
- (iii) CNIC No. : 42301-4760782-7

## Part C

### Particulars of persons acting in concert (vide section 108(d) of the Act)

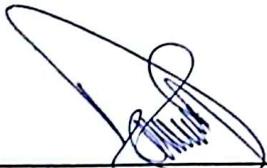
- (i) In case of Fund/ company, all details at Para 3.
- i) Name: Kiran Builders & Developers (Private) Limited
  - ii) Address: ELAHI ARCADE, PLOT NO. H-3/A, SECTOR 5, ROAD NO. 3000, EBM CAUSEWAY ROAD, KORANGI INDUSTRIAL AREA, KARACHI.
  - iii) CUIN: 0021995
  - iv) Proportionate Shareholding: 2,864,551 shares
  - v) Percentage of Shareholding: 0.76%
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- i) Name: Elahi Bus Service (Private) Limited
  - ii) Address: OFFICE NO. 409, 4TH FLOOR, EDEN TOWERS, MAIN BOULEVARD, GULBERG-III, LAHORE.
  - iii) CUIN: 0087395
  - iv) Proportionate Shareholding: 459,475 shares
  - v) Percentage of Shareholding: 0.12%
- (ii) In case of individual, all details at Para 4.
- i) Name: Mrs. Safina Danish Elahi (Spouse)
  - ii) Address: House No. 143-A/III, Khayaban-e-Badar, Phase-VII, DHA, Karachi.
  - iii) CNIC No.: 42201-4641047-6
  - iv) Previous Shareholding: 500,000 shares
  - v) Number of Shares Acquired 04/11/2025: 800,000 shares
  - vi) Total Shareholding: 1,300,000 shares
  - vii) Percentage of Shareholding: 0.35%

~~Number of shares held by the person acting in concert~~

## Part D

~~Detail, if the Acquirer / person acting in concert has representation on the board of directors of the target company~~

- ~~(i) Name(s) and address(es) of nominee director, who represents the acquirer/person acting in concert.~~
- ~~(ii) CNIC number(s) or Passport or NICOP number.~~



Signature / Designation: Substantial Shareholder / Date: 25-03-2026

~~Website address of the acquirer (in case of fund/company etc.~~