



Estd : 1942

Habib Insurance Company Limited

Head Office : Habib Square, M. A. Jinnah Road, P.O. Box # 5217, Karachi.
Tel : 32424211, 32421882, 32420516, 32424030, 38 & 39
U.A.N. : 111-030303 Fax : (92-21) 32421600
Under Seal Cover

March 27, 2026

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

Subject: Financial Results for the year ended December 31, 2025

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, March 27, 2026 at 01:00 p.m. at the Corporate Office of the Company, recommended the following:

Cash Dividend

A Cash Dividend for the year ended December 31, 2025 at Rs. 0.625 per share of Rs.5/- each i.e. 12.5%.

Bonus Shares

NIL

The financial results of the Company are as follows:

	Rs. in '000
Profit after Tax for the year	118,033
Add: Unappropriated Profit from last year	<u>1,032</u>
Available for Appropriation	119,065
Basic Earnings per share of Rs.5/- each –(Rupees)	0.95

To be appropriated as follows:

Cash Dividend @ 12.5%	77,422
Transfer to Reserves	40,000
Unappropriated Profit carried forward	<u>1,643</u>
	<u>119,065</u>

The profit and loss account of the Company is attached.

The Annual General Meeting of the Company will be held on Friday, April 24, 2026 at 10:00 a.m. at Karachi.

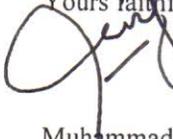
The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on Thursday, April 09, 2026.

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Habib Insurance Company Limited

The Share Transfer Books of the Company will remain closed from Friday, April 10, 2026 to Friday, April 24, 2026 (both days inclusive). Transfers received at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahrah-e Faisal, Karachi-74400 at the close of business on Tuesday, April 15, 2025 will be treated in time for the purpose of above entitlements to the transferees.

Thanking you
Yours faithfully



Muhammad Asif
Company Secretary



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STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	2025	2024
	----- (Rupees in '000) -----	
Assets		
Property and equipment	105,228	99,414
Intangible assets	10,460	13,358
Investments		
Equity securities	2,660,531	2,009,403
Debt securities	686,143	526,085
Loans, deposits and other receivables	98,983	85,406
Insurance / reinsurance receivables	1,565,466	1,528,029
Reinsurance recoveries against outstanding claims	1,211,344	580,330
Salvage recoveries accrued	185,379	110,252
Deferred commission expense	236,264	212,519
Taxation - provision less payment	86,706	43,950
Prepayments	541,515	705,083
Cash and bank	42,138	250,601
	7,430,157	6,164,430
Total Assets of Window Takaful Operations - Operator's Fund	339,399	320,283
Total Assets	7,769,556	6,484,713
Equities and Liabilities		
Capital and reserves attributable to Company's equity holders		
Ordinary share capital	619,374	619,374
Reserves	1,587,084	1,150,819
Unappropriated profit	161,538	285,227
Total Equity	2,367,996	2,055,420
Liabilities		
Underwriting provisions		
Outstanding claims including IBNR	1,883,852	1,044,318
Unearned premium reserves	1,563,020	1,517,647
Premium deficiency reserves	1,944	7,769
Unearned reinsurance commission	151,683	191,175
Retirement benefit obligations	104,774	82,704
Deferred taxation	445,644	296,886
Lease liability against right of use assets	14,355	25,762
Premium received in advance	154,286	101,647
Insurance / reinsurance payables	409,697	563,811
Other creditors and accruals	461,490	403,935
	5,190,745	4,235,654
Total Liabilities of Window Takaful Operations - Operator's Fund	210,815	193,639
Total Liabilities	5,401,560	4,429,293
Total Equity and Liabilities	7,769,556	6,484,713
Contingencies and commitments		

For & on behalf of
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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	----- (Rupees in '000) -----	
Net insurance premium	1,696,958	1,492,356
Net insurance claims	(1,071,159)	(934,289)
Premium deficiency	5,825	(4,423)
Net commission and other acquisition cost	(71,372)	(5,648)
Insurance claims and acquisition expense	(1,136,706)	(944,360)
Management expenses	(763,873)	(774,663)
Underwriting results	(203,621)	(226,667)
Investment income	401,283	459,050
Other income	10,262	122,211
Other expenses	(33,847)	(12,837)
Results of operating activities	174,077	341,757
Finance cost	(6,072)	(8,081)
Profit before tax from Window Takaful Operations - Operator's Fund	1,038	41,873
Profit before tax	169,043	375,549
Income tax expense	(51,010)	(138,697)
Profit after tax	118,033	236,852
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit and loss account</i>		
Unrealized gain on available-for-sale investments	585,134	714,706
Less: Net (loss) / gain transferred to profit and loss on disposal / redemption / impairment of investment	(111,079)	(198,154)
	474,055	516,552
Related tax impact	(152,790)	(149,800)
	321,265	366,752
<i>Items not to be reclassified to profit and loss account in the subsequent year</i>		
Actuarial gain on defined benefit plan	773	17,402
Related tax impact	(4,823)	(901)
	(4,050)	16,501
Other comprehensive income from Window Takaful Operations - Operator's Fund - net of tax	1,203	9,284
Other comprehensive income	318,418	392,537
Total comprehensive income	436,451	629,389
	----- (Rupees) -----	
Earnings per share - rupee	0.95	1.91

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2025

	Attributable to equity holders of the Company					Total Equity
	Share capital	Capital reserves		Revenue reserves		
		Reserve for exceptional losses	General reserves	Unrealized gain on revaluation of available-for-sale investment-net	Unappropriated profit	
	----- (Rupees in '000) -----					
Balance as at January 1, 2024	619,374	9,122	355,000	384,945	135,012	1,503,453
Total comprehensive loss for the year ended December 31, 2024						
Profit after tax	-	-	-	-	236,852	236,852
Other comprehensive income - net of tax	-	-	-	366,752	25,785	392,537
Total comprehensive income for the year	-	-	-	366,752	262,637	629,389
Transaction with owner directly recorded with equity						
Final dividend for the year ended December 31, 2023 of Rs. 0.625 per share	-	-	-	-	(77,422)	(77,422)
Transfer to general reserve	-	-	35,000	-	(35,000)	-
Balance as at December 31, 2024	619,374	9,122	390,000	751,697	285,227	2,055,420
Balance as at January 01, 2025	619,374	9,122	390,000	751,697	285,227	2,055,420
Total comprehensive income for the year ended December 31, 2025						
Profit after tax	-	-	-	-	118,033	118,033
Other comprehensive income / (loss)- net of tax	-	-	-	321,265	(2,847)	318,418
Total comprehensive income for the year	-	-	-	321,265	115,186	436,451
Transaction with owner directly recorded with equity						
Final dividend for the year ended December 31, 2024 of Rs. 1.0 per share	-	-	-	-	(123,875)	(123,875)
Transfer to general reserve	-	-	115,000	-	(115,000)	-
Balance as at December 31, 2025	619,374	9,122	505,000	1,072,962	161,538	2,367,996


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CASH FLOW STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	----- (Rupees in '000) -----	
Operating cash flow		
(a) Underwriting activities		
Insurance premium received	3,336,889	3,194,195
Reinsurance premium paid	(1,611,975)	(1,728,054)
Claims paid	(2,307,213)	(1,886,382)
Reinsurance and other recoveries received	1,369,447	967,114
Commission paid	(464,504)	(413,543)
Commission received	334,991	464,332
Net cash inflows from underwriting activities	657,635	597,662
(b) Other operating activities		
Income tax paid	(92,674)	(92,710)
Other operating payments	(740,280)	(731,992)
Other operating receipts	9,962	5,877
Loans advanced	(10,426)	(2,066)
Loan repayment received	22,734	29,258
Net cash outflows from other operating activities	(810,684)	(791,633)
Total cash outflows from all operating activities	(153,049)	(193,971)
Investment activities		
Profit / return received	95,084	158,752
Dividend received	184,541	192,693
Payment for investments	(978,971)	(664,833)
Proceeds from investments	757,601	410,500
Fixed capital expenditure	(29,332)	(33,699)
Proceeds from sale of property and equipment	679	1,453
Total cash inflows from investing activities	29,602	64,866
Financing activities		
Payments against leased liabilities	(22,299)	(16,318)
Dividends paid	(120,713)	(75,345)
Total cash outflows from financing activities	(143,012)	(91,663)
Net cash flows from all activities	(266,459)	(220,768)
Cash and cash equivalents at beginning of year	250,601	471,369
Cash and cash equivalents at end of year	(15,858)	250,601
Reconciliation to profit and loss account		
Operating cash flows	(153,049)	(193,971)
Depreciation and amortisation expense	(32,844)	(31,871)
Financial charges expense	(6,072)	(8,130)
Profit on disposal of property and equipment	79	804
Profit / return received	95,084	158,752
Capital gain	116,603	198,154
Dividends income	184,541	192,693
Provision for gratuity	(18,419)	(23,649)
Reversal/ (provision) for impairment	(626)	(2,582)
Gratuity paid	4,963	3,560
Income tax paid	92,674	92,710
Provision of taxation	(51,010)	(138,697)
Increase in assets other than cash	646,511	181,020
Decrease in liabilities other than borrowings	(761,440)	(233,814)
Profit after tax from conventional insurance operations	116,995	194,979
Profit from Window Takaful Operations - Operator's Fund	1,038	41,873
Profit after taxation	118,033	236,852

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Company Secretary.