



March 30th, 2026

To General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Certified Copy of Resolutions Passed in 34th Annual General Meeting

As required under the clause of Rule 5.6.9(b) of PSX Regulations, please find enclosed the certified copy of the Resolutions unanimously passed by the Shareholders in 34th Annual General Meeting held on March 30th, 2026 at 10:00 A.M. at Islamabad.

Yours Faithfully,


Hasan Jivani
Company Secretary

EFU LIFE ASSURANCE LTD

Head Office: EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi. Email: csd@efulife.com

Registered Office: Kamran Center, 4th Floor, Plot No. 85 East, Jinnah Avenue, Blue Area, Islamabad. Phone: 051-2820989



**Certified Copy of Resolution Passed and Adopted by the Shareholders in
34th Annual General Meeting of the EFU Life Assurance Limited held on
March 30th, 2026 at Islamabad**

ORDINARY BUSINESS:

Resolved that the Annual Audited Accounts for the year ended December 31st, 2025 together with the Reports of the Chairman's review, Director's report and Auditors' report are hereby approved and adopted by the members.

Resolved that Final Cash Dividend at the rate of 105% i.e. Rs. 10.50 per share as recommended by the Board of Directors in addition to the Interim cash dividend of 45% i.e. Rs. 4.50 per share already paid to the Shareholders for the year ended December 31st, 2025 are hereby approved for payment to those who are shareholders at close of business on March 18th, 2026.

Resolved that KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby appointed as auditors to hold the office till the conclusion of next Annual General Meeting on a mutually agreed fee.

SPECIAL BUSINESS:

Resolved that the Authorized Share Capital of EFU Life Assurance Limited (the "Company") be and is hereby increased from Rs. 1,500,000,000 divided into 150,000,000 shares of Rs. 10 each to Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Ordinary Shares of Rs. 10 each ranking pari passu in every respect with the existing ordinary shares of the Company.

Resolved further that, in consequent of the said increase in Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby replaced in its entirety as follows:

CLAUSE V OF THE MEMORANDUM OF ASSOCIATION

The Authorized capital of the Company is Rs. 3,000,000,000/- (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Ordinary Shares of Rs. 10/- each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or subdivide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

Resolved further that, in consequent of the said increase in Authorized Share Capital of the Company, the existing Article 4 of the Articles of Association of the Company be and is hereby replaced in its entirety as follows:

Certified True Copy



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ARTICLE 4 OF THE ARTICLES OF ASSOCIATION

The Authorized capital of the Company is Rs. 3,000,000,000/- (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Equity Shares of Rs. 10/- each.

Resolved further that, the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company be and are hereby singly as well as any two jointly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions according to the applicable Laws and Regulations.


Hasan Jivani
Company Secretary



Certified True Copy