



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: March 31, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Tuesday March 31, 2026 recommended the following;

i. **CASH DIVIDEND**

A cash dividend for the period ended 31st December, 2025 @ Rs. **NIL** per share.
Interim dividend has already been paid @ Rs. **NIL** per share i.e. **NIL** %

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share for every NIL Shares held.

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL**% Right Shares at par/ at premium of Rs. **NIL** per share in proportion of NIL Share for every **NIL** Share.

The Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cashflows for the period ended 31st December, 2025 in annexed herewith. The Annual General Meeting of the company will be held on Monday 27th April, 2026 at 10:30 A.M at Registered Office, 63-Shahrah-e-Quaid-e-Azam, Lahore.

The share transfer book of the company will remain closed from 21-04-2026 to 27-04-2026 (both days inclusive).

Members may be notified accordingly,

Thanking you,

Your truly


Waqar Ali Shaukat
(Company Secretary)



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



Statement of Financial Position as at December 31, 2025

	2025	2024
	Rupees in thousand	
Assets		
Property and equipment	172,595	150,023
Investment property	47,668	47,269
Investments in associates	0	0
Investments		
- equity securities and mutual fund	387,601	312,307
- debt securities	112,384	58,629
Loans and other receivables	34,061	103,938
Insurance / reinsurance receivables	76,998	59,500
Reinsurance recoveries against outstanding claims	32,114	38,803
Deferred commission expense	429	693
Deferred taxation	0	0
Taxation - payments less provisions	17,603	17,160
Prepayments	2,607	1,599
Cash and bank balances	23,919	61,520
Total Assets	907,979	851,441
Equity and Liabilities		
Capital and reserves attributable to Company's equity holders		
Authorised share capital		
75,000,000 (2024: 75,000,000) ordinary shares of Rs.10 each	750,000	750,000
Issued, subscribed and paid-up share capital	500,000	500,000
Capital reserves:		
- share premium	13,824	13,824
- others	18	18
- surplus on revaluation of fixed assets	143,931	144,750
Fair value reserve on available-for-sale investments	17,767	928
Unappropriated profit	51,654	9,373
Total Equity	727,194	668,893
Liabilities		
Underwriting Provisions		
Outstanding claims including IBNR	74,555	96,879
Unearned premium reserves	19,942	7,795
Premium deficiency reserves	2,232	5,585
Unearned reinsurance commission	170	67
Long term deposits	0	91
Insurance / reinsurance payables	74,252	64,446
Unclaimed dividends	555	555
Other creditors and accruals	9,079	7,130
Total Liabilities	180,785	182,548
Contingencies and commitments		
Total Equity and Liabilities	907,979	851,441

(Amir Nazar)

Chief Financial Officer



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk

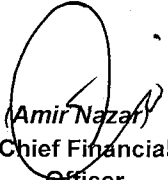


BIBOJEE GROUP



Statement of Profit or Loss For the Year Ended December 31, 2025

	2025	2024
	Rupees in thousand	
Net insurance premium	40,787	20,018
Net insurance claims	16,525	(4,451)
Premium deficiency	3,353	(2,289)
Net commission	(825)	(2,050)
Insurance claims and expense	19,053	(8,790)
Management expenses	(76,519)	(75,960)
Underwriting results	(16,679)	(64,732)
Investment income / (loss)	26,926	(22,084)
Rental income	1,276	749
Other income	38,049	72,005
Other expenses	(4,943)	(5,958)
Results of operating activities	44,629	(20,020)
Share of profit of associates - net	0	10,275
Profit / (loss) before taxation	44,629	(9,745)
Minimum, final and deferred taxation		
Final taxes	(198)	0
Minimum tax differential	(3,897)	(3,227)
Deferred taxation	(334)	8,127
Profit / (loss) after taxation	40,200	(4,845)
	----- Rupee -----	
Earnings / (loss) per share	0.80	(0.10)


(Amir Nazaf)
Chief Financial
Officer



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



Statement of Changes in Equity For the Year Ended December 31, 2025

	Attributable to equity holders of the Company						Total
	Share capital	Capital Reserves			Fair value reserve on available-for-sale investments	(Accumulated loss) / unappropriated profit	
		Share premium	Others	Surplus on revaluation of fixed assets			
	----- (Rupees in thousand) -----						
Balance as at December 31, 2023	500,000	13,824	18	321,106	0	(166,955)	667,993
Transfer from surplus on revaluation of buildings on account of incremental depreciation	0	0	0	(963)	0	963	0
Deferred tax adjustment	0	0	0	279	0	0	279
Miscellaneous items of associates accounted for under equity method	0	0	0	(280)	0	280	0
Transfer of revaluation surplus of associates on disposal of investments	0	0	0	(179,930)	0	179,930	0
Loss for the year ended December 31, 2024	0	0	0	0	0	(4,845)	(4,845)
Transfer of fair value reserve on available-for-sale investments	0	0	0	0	0	0	0
Other comprehensive income for the year ended December 31, 2024	0	0	0	4,538	928	0	5,466
Total comprehensive income for the year ended December 31, 2024	0	0	0	4,538	928	(4,845)	621
Balance as at December 31, 2024	500,000	13,824	18	144,750	928	9,373	668,893
Transfer from surplus on revaluation of buildings on account of incremental depreciation	0	0	0	(1,153)	0	1,153	0
Deferred tax adjustment	0	0	0	334	0	0	334
Profit for the year ended December 31, 2025	0	0	0	0	0	40,200	40,200
Transfer of unrealised gain on available-for-sale investments	0	0	0	0	(928)	928	0
Other comprehensive income for the year ended December 31, 2025	0	0	0	0	17,767	0	17,767
Total comprehensive income for the year ended December 31, 2025	0	0	0	0	16,839	41,128	57,967
Balance as at December 31, 2025	500,000	13,824	18	143,931	17,767	51,654	727,194

(Amir Nazar)
Chief Financial Officer



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 **Fax:** +92-42-37230326

E-Mail: info@uic.com.pk **Web:** www.uic.com.pk



BIBOJEE GROUP



Statement of Cash Flows For the Year Ended December 31, 2025

	2025	2024
	Rupees in thousand	
Operating Cash Flows		
a) Underwriting activities		
Insurance premium received	55,933	22,977
Reinsurance premium paid	(3,851)	(1,953)
Claims paid	(4,603)	(8,102)
Reinsurance and other recoveries received	5,493	623
Commission paid	0	(2,849)
Commission received	487	250
Management expenses paid	(73,278)	(72,851)
Net cash outflows from underwriting activities	(19,819)	(61,905)
b) Other operating activities		
Income tax paid	(4,537)	(10,593)
Other operating payments	(4,943)	(5,958)
Other operating receipts	27,915	24,587
Loans and other receivables - net	(120)	577
Other payments - net	63,177	(20,033)
Net cash inflows / (outflows) from other operating activities	81,492	(11,420)
Total cash inflows / (outflows) from all operating activities	61,673	(73,325)
Investment activities		
Profit / return received	7,408	48,891
Rental received	1,276	749
Payment for investments made	(111,018)	(318,451)
Proceeds from redemption of investments	21,000	258,102
Fixed capital expenditure	(26,068)	(928)
Proceeds from sale of fixed assets and scrap	8,128	3,621
Total cash outflows from investing activities	(99,274)	(8,016)
Cash flows from financing activities	0	0
Net cash outflows from all activities	(37,601)	(81,341)
Cash and cash equivalents at beginning of the year	61,520	142,861
Cash and cash equivalents at end of the year	23,919	61,520



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



Statement of Cash Flows For the Year Ended December 31, 2025

Reconciliation to statement of profit or loss

	2025	2024
	Rupees in thousand	
Operating cash inflows / (outflows)	61,673	(73,325)
Depreciation expense	(3,241)	(3,077)
Gain on disposal of fixed assets & scrap	7,873	3,364
(Decrease) / increase in assets other than cash	(58,215)	34,973
Decrease in liabilities	1,763	456
	<u>9,853</u>	<u>(37,609)</u>

Other adjustments

Investment income - net	26,926	(22,084)
Share of profit of associates - net	0	10,275
Fair value gain on investment property	399	927
Rental income	1,276	749
Profit on saving accounts	1,746	42,897
	<u>30,347</u>	<u>32,764</u>
Profit / (loss) after taxation	<u>40,200</u>	<u>(4,845)</u>

Definition of cash:

Cash comprises of cash-in-hand and bank balances, which are readily convertible to cash and which are used in the cash management function on day-to-day basis.

Cash for the purposes of statement of cash flows consists of:

	2025	2024
	Rupees in thousand	
Cash and cash equivalents		
Cash-in-hand	62	0
Bank accounts		
Current accounts	3,944	54,781
Savings accounts	19,913	6,739
	<u>23,857</u>	<u>61,520</u>
Total cash and cash equivalents	<u>23,919</u>	<u>61,520</u>

The annexed notes 1 to 47 form an integral part of these financial statements.


(Amir Nazam)
Chief Financial Officer