

CAD/PSX/26-03-022
31 March 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Withdrawal of Notice of Intention to Contest Election**

Dear Sir,

We refer to our disclosure dated March 26, 2026 whereby we had communicated publication of Notice of Election of Directors under Section 159(4) of the Companies Act, 2017.

Members of the Company are hereby informed that subsequent to publication of aforementioned Notice, following candidates, who filed notice of their intention to contest election with the Company earlier, have withdrawn their respective notices:

1. Imran Iqbal (Independent Director)
2. Arif Elahi (Independent Director)
3. Muhammad Rizwan Yaseen (Representing Minority Shareholders)

Consequent to these withdrawals, the number of remaining contesting candidates has become equal to the number of directors to be elected as fixed by the Board (i.e. ten) under Section 159(1) of the Companies Act, 2017. Accordingly, the following ten (10) remaining candidates shall be deemed to have been elected as Directors of the Company in the forthcoming Extraordinary General Meeting scheduled for April 02, 2026 for the next term of three (03) years:

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|----------------------------|---|
| 1. Adeeb Ahmad | 6. Mustafa Nasir Farooki |
| 2. Faisal Ahmed Siddiqui | 7. Sameer Chishty |
| 3. Mubasher Hussain Sheikh | 8. Shaheryar Chishty |
| 4. Muhammad Kamran Kamal | 9. Shan E Abbas Ashary |
| 5. Mujahid Pervaz | 10. Fahad Sultan Ahmed (Independent Director) |

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Rizwan Pesnani
Chief Risk Officer & Company Secretary

Cc: Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad