



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 01, 2026

Subject: Credit of Ordinary Shares of Supernet Technologies Limited in the CDC and Dispatch of Physical Share Certificates pursuant to the Scheme of Arrangement

Dear Sir,

This is in continuation of our announcement dated March 30, 2026, pertaining to the resolutions passed by the Board of Directors of Supernet Technologies Limited (the “**Company**” or “**STL**”), pursuant to the Scheme of Arrangement dated May 27, 2025 (the “**Scheme**”), which was sanctioned by the Honourable High Court of Sindh at Karachi vide order dated February 24, 2026, to allot and issue:

- (i) an aggregate of 5,500,000 (Five Million Five Hundred Thousand) ordinary shares of the Company to its eligible shareholders, existing as of the STL Record Date (being 25 March 2026), in the ratio of 11 ordinary shares of the Company for every 1 ordinary share of the Company held by each STL Shareholder; and
- (ii) an aggregate of 101,619,475 (One Hundred One Million Six Hundred Nineteen Thousand Four Hundred Seventy Five) ordinary shares of the Company to the eligible shareholders of Supernet Limited (“**GEMSPNL**”), existing as of SNL Record Date (being 25 March 2026), on the basis of a swap ratio of approximately 1.68 ordinary shares of STL for every 1 ordinary share of GEMSPNL held by each SNL Shareholder (subject to the adjustment of fractional shares / entitlements, if any), in accordance with the details and entitlements of such members of GEMSPNL as provided by GEMSPNL,

in each case, in the manner as detailed in the Scheme.

It is hereby informed that in accordance with the provisions of the Scheme, and the decision of the Board of Directors of the Company, upon completion of the requisite formalities, as per their respective entitlements, ordinary shares of the Company (i) in book entry form have been credited to the respective accounts of the eligible STL Shareholder and SNL Shareholder, in the Central Depository System (CDS) of the Central Depository Company of Pakistan Limited (CDC); or (ii) physical shares are being dispatched separately to the respective eligible STL Shareholders and SNL Shareholders (as may be applicable).

As a consequence of the issuance of the shares of the Company pursuant to the Scheme, the issued and paid-up share capital of the Company stands increased from PKR 5,000,000/- (Pak Rupees Five Million) to PKR 1,076,194,750/- (Pak Rupees One Billion Seventy-Six Million One Hundred Ninety-Four Thousand Seven Hundred and Fifty), comprising 107,619,475 (One Hundred Seven Million Six Hundred Nineteen Thousand Four Hundred Seventy-Five) ordinary shares of PKR 10/- each.

SUPERNET TECHNOLOGIES LIMITED

4th Floor, Tower B, World Trade Center, 10 Khayaban – e – Roomi, Block – 5, Clifton, Karachi-75600, Pakistan

www.supernet-technologies.com



We would also like to inform you that as a consequence of the Scheme, and in accordance with the terms thereof, post allotment and issuance of the shares of the Company (as mentioned above), GEMSPNL shall stand dissolved without winding up, and automatically delisted from the Pakistan Stock Exchange Limited.

We are also attaching herewith, a copy of the notice (to the shareholders of STL and GEMSPNL), along with its newspaper publication to be published in '**Business Recorder**' and '**The Daily Express**' on **Thursday April 02, 2026**.

You may please inform the TREC Holders of the Exchange accordingly.

Yours faithfully,
For **Supernet Technologies Limited**

Muhammad Farhan Saeed
Company Secretary

Enclosure: As above.

Copy to: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

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SUPERNET TECHNOLOGIES LIMITED (“STL”)

CREDIT/DISPATCH OF SHARES/SHARE CERTIFICATE OF STL PURSUANT TO THE SCHEME OF ARRANGEMENT

The shareholders of STL (including those who were previously shareholders of Supernet Limited (“GEMSPNL”)) are hereby informed that in accordance with the Scheme of Arrangement dated 27 May 2025 (the “**Scheme**”), pertaining, *inter alia*, to the merger of GEMSPNL with and into STL and the capital re-organization of STL, which has been sanctioned by the Honourable High Court of Sindh at Karachi vide order date February 24, 2026, the requisite shares of STL have been allotted in favour of the entitled shareholders of STL existing as of the STL Record Date (being 25 March 2026) (i.e. the STL Shareholders), in the ratio of 11 ordinary shares of the Company for every 1 ordinary share of the Company held by each STL Shareholder.

Furthermore, and in accordance with the Scheme, the Company has also allotted the requisite ordinary shares in favour of the entitled shareholders of GEMSPNL (being the members of GEMSPNL other than STL or its nominees, if any, existing as of SNL Record Date (being 25 March 2026)), on the basis of a swap ratio of approximately 1.68 ordinary shares of STL for every 1 ordinary share of GEMSPNL (subject to the adjustment of fractional shares / entitlements, if any).

Furthermore, the respective entitlements of shares of STL have: (i) been credited to the respective accounts of the STL Shareholder and SNL Shareholder which are maintained with the Central Depository Company of Pakistan Limited; or (ii) physical shares are being dispatched separately to the respective STL Shareholders and SNL Shareholders (as may be applicable).

Pursuant to the above allotment of shares by STL to the SNL Shareholders as per the sanctioned Scheme, GEMSPNL shall stand dissolved without wind up, and automatically de-listed from PSX.

The shareholders of STL (including those who were previously shareholders of GEMSPNL) are requested to contact the Office of STL’s Share Registrar: F.D. Registrar Services (Private) Limited, located at Office No. 1705, 17th Floor, Saima Trade Tower – A, I. I. Chundrigar Road, Karachi, Telephone No. (92-21) 32271905-6 Email: info@fdregistrar.com or fdregistrar@yahoo.com for any information or clarification.

For Supernet Technologies Limited

Place: Karachi
Date: **April 01, 2026**

Muhammad Farhan Saeed
Company Secretary

سپر نیٹ ٹیکنالوجیز لمیٹڈ (STL)

اسکیم آف اریجنٹ کے تحت STL کے شیئرز / شیئر سرٹیفکیٹ کا کریڈٹ / ترسیل



سپر نیٹ ٹیکنالوجیز لمیٹڈ ("STL") کے تمام حصص داران (بشمول وہ افراد جو پہلے سپر نیٹ لمیٹڈ ("GEMSPNL") کے حصص دار تھے) کو بذریعہ پبلک اطلاع کیا جاتا ہے کہ مورخہ 27 مئی 2025ء کی اسکیم آف اریجنٹ ("اسکیم") کے مطابق، جس کا تعلق، دیگر امور کے علاوہ، GEMSPNL کے STL میں انضمام اور STL کے سرمائے کی تنظیم نو سے ہے، اور جسے معزز سندھ ہائی کورٹ، کراچی نے مورخہ 24 فروری 2026ء کے حکم کے تحت منظور کیا ہے، STL کے وہ حصص جو STL کی ریکارڈ تاریخ (یعنی 25 مارچ 2026ء) تک موجود حقدار شیئر ہولڈرز (یعنی STL شیئر ہولڈرز) کے حق میں واجب تھے، الاٹ کر دیے گئے ہیں، اس تناسب سے کہ ہر STL شیئر ہولڈر کو کمپنی کے ہر 1 عام حصص کے بدلے 11 عام حصص جاری کیے گئے ہیں۔

مزید برآں، اور اسکیم کے مطابق، کمپنی نے GEMSPNL کے اہل حصص داران (یعنی GEMSPNL کے وہ اراکین، سوائے STL یا اس کے نامزدگان کے، جو SNL کی ریکارڈ تاریخ (مورخہ 25 مارچ 2026ء) کو موجود تھے) کے حق میں بھی مطلوبہ عام حصص الاٹ کیے ہیں، جو کہ تبادلہ تناسب کے تحت تقریباً GEMSPNL کے ہر 1 عام حصص کے بدلے STL کے 1.68 عام حصص کے مساوی ہیں (جزوی حصص / حقوق کی ایڈجسٹمنٹ کے تابع، اگر کوئی ہو)۔

مزید یہ کہ STL کے حصص سے متعلق حقوق: (i) STL حصص داران اور SNL حصص داران کے متعلقہ اکاؤنٹس میں کریڈٹ کر دیے گئے ہیں جو سینٹرل ڈپازٹری کمپنی آف پاکستان لمیٹڈ کے ساتھ برقرار ہیں؛ یا (ii) فوکل شیئر زیلعہ طور پر متعلقہ STL حصص داران اور SNL حصص داران کو (جہاں قابل اطلاق ہے) ارسال کیے جا رہے ہیں۔

منظور شدہ اسکیم کے مطابق STL کی جانب سے SNL کے شیئر ہولڈرز کو حصص کی درج بالا الاٹمنٹ کے نتیجے میں، GEMSPNL بغیر تحلیل کے خود بخود ختم تصور کی جائے گی اور پاکستان اسٹاک ایکسچینج (PSX) سے از خود ڈی لسٹ ہو جائے گی۔

STL کے تمام حصص داران (بشمول ان کے جو پہلے GEMSPNL کے حصص داران تھے) سے گزارش ہے کہ کسی معلومات یا وضاحت کے لیے STL کے شیئر رجسٹرار کے دفتر: ایف ڈی رجسٹرار سروسز (پرائیویٹ) لمیٹڈ، واقع آفس نمبر 1705، 17 ویں منزل، صائبر ٹریڈ ٹاور-A، آئی آئی چندر گروڈ، کراچی، ٹیلی فون نمبر: 6-32271905 (21-92) ای میل: info@fdregistrar.com یا fdregistrar@yahoo.com سے رابطہ کریں۔

برائے سپر نیٹ ٹیکنالوجیز لمیٹڈ

محمد فرحان سعید
کمپنی سیکریٹری

مقام: کراچی
تاریخ: 01 اپریل 2026ء