

Corporate Briefing Session - 2026

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Financial results
Year ended December 31, 2025



Corporate Briefing Session – April 03, 2026

Schedule of the Event

- I. Tilawat e Quran
- II. Overview on Bank's Financial Performance December 31, 2025, by CEO (Mr. Yousuf Hussain) & CFO (Mr. Tanveer Khatri)
- III. Q & A Session



Second Largest Islamic Bank in the Country



Ownership

Ithmaar Holdings B.S.C
(66.78%)

Dar Al-Maal Al-Islami Trust –
ultimate parent

Shariah Complaint

International Shariah
Compliance and
fiduciary Rating of
“**SCFR (PK)1**”

Diversified Offerings

Full-fledge, Sharia-
compliant financial
services offerings across
all business segments.



Long term **AA+**
Short Term **A1+**



900
Branches



2.3 Mn +
Customers



10,000+
Employees



Rs 1.8 Tn
Assets



Rs 1.4 Tn +
Deposits



AM1



Subsidiary

Faysal Asset Management Limited
Holding 99.99%

AUMs Rs 273 Billion



Subsidiary

**Faysal Islami Currency
Exchange Company (Pvt)
Limited**
Holding 100.00%



Geographical network – Nationwide

Branch Network

Punjab

513

57%

Sindh

228

26%

KPK

74

8%

Islamabad

31

3%

Baluchistan

30

3%

AJK

16

2%

Gilgit Baltistan

08

1%



900 Branches



More than 360
Cities across
Pakistan



Product & Services – Full fledge shariah compliant products and services

Retail

- Wealth Management & Priority Banking
- Full fledge shariah compliant deposit products and related services
- Financing to CB, SME and Agri
- Trade related business
- Acquiring / POS / Cash Management



Corporate

- Investment Banking
- Financial Institutions
- Financing to corporate customers
- Home Remittance
- Equity & Advisory (E&A)
- Trade related business
- Cash Management & Payment Services



Treasury

- Money Market
- Equity market
- Foreign Exchange
- IPS Services for customers
- Bai Salam and Promise deals with customers



Consumer

- Islami Car Finance
- Islami Home Finance
- Mera Ghar Mera Ashiana
- Islami Solar Finance
- Islami Personal Finance
- Faysal Islami Noor Card



Journey of FBL Highlighting the key events from 2001 to 2025

Merger of Al-Faysal Investment Bank Limited with FBL



- Amalgamation of RBS Pakistan with and into FBL
- Branch network reached 226, bringing FBL into top 10 banks of Pakistan

2001

2003

Incorporation of Faysal Funds



2010

Decision to convert into a full-fledged Islamic Bank



2014

Increased shareholding in Faysal Asset Management Limited from 30% to 99.99%.



2017

- Conversion to full-fledged Islamic bank
- Rs 1 Trillion mark in total assets
- Branch network reached 700



2022

- 2nd Largest Islamic Bank
- Rs 1 Trillion Deposits.



2023

- Establishment of Faysal Islami Currency Exchange Company (Private) Limited as a wholly owned subsidiary of FBL
- Branch network reached 855 branches



2024

- 900 branches – nationwide
- Total Deposits reached PKR 1.4 trillion+.



2025



Vision, Mission and Core Values

Vision

To be the best **customer centric** Islamic bank, driven by passion and belief.

Mission

Achieve leadership in providing Shariah compliant financial services with **customer care and employee focus**, at the heart of our business ethos together with **innovation and technology** being the pillars of our growth.

FBL's Core values

Faith and Believe

Integrity

Teamwork

Innovation

Care



Corporate Strategic Goals

Corporate Strategic Goals

Positioning	Strategic Actions	Strategic Targets
Strong Retail Franchise	<ul style="list-style-type: none"> ➤ Grow low-cost CASA deposits by focusing on mass-affluent customer segment ➤ Offer complete & innovative Shariah compliant product suite 	<ul style="list-style-type: none"> ➤ CASA Ratio: Improve ➤ Branch Network : Increase network
High Quality Lender	<ul style="list-style-type: none"> ➤ Drive volume from large corporates ➤ Drive new business growth from smaller corporates and SME segment ➤ Consumer financing - Branch-focus and cross-sell propositions 	<ul style="list-style-type: none"> ➤ Lending: Grow ➤ (underwrite cautiously – maintain low NPL levels)

	Amounts PKR in Mn				
	2021	2022	2023	2024	2025
Branches	606	700	722	855	900
Deposits	644,089	781,571	1,018,276	1,044,279	1,427,356
CASA	75.42%	80.00%	75.05%	85.52%	81.86%

	Amounts PKR in Mn				
	2021	2022	2023	2024	2025
Financing	396,295	454,261	580,771	633,910	871,999
NPLs	23,407	21,698	23,060	24,335	20,437
Infection Ratio	5.62%	4.58%	3.84%	3.61%	2.25%




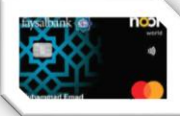
Corporate Strategic Goals

Positioning	Strategic Actions
To be the Leading Islamic Bank	<ul style="list-style-type: none">➤ Offer innovative, Shariah compliant solutions for Retail, Corporate and Commercial banking➤ Develop the best-in-class human resource capital➤ Re-align service standards & improve service levels
Optimize shareholder returns	<ul style="list-style-type: none">➤ Improve top-line/ core income & NFI in all segments➤ Built investor trust via consistent capital appreciation➤ Maintain healthy CAR levels to support business growth





Key Revenue Drivers & Business Segments

Key Revenue Drivers & Business Segments

Business	Performance
1 Retail Banking & CBSME 	<ul style="list-style-type: none">➤ The bank added 45 new locations, bringing the total to 900 branches alongside a steady increase in deposits.➤ Launched Faysal Islami Debit Card Co-badged PayPak & Mastercard. The initiative aims to drive card adoption and transaction growth by emphasizing the card's wide acceptance network, cost efficiency, and enhanced security features, making it an ideal choice for everyday banking and digital payments.➤ CBSME surpassed the PKR 174 billion milestone with a remarkable 58% increase.
2 Consumer 	<ul style="list-style-type: none">➤ Noor Card is the most desirable card in the market, with over 78K new customers during the year with spending grew by 40%.



Key Revenue Drivers & Business Segments

Business	Performance
3 Corporate and Investment Banking 	<ul style="list-style-type: none">➤ FBL maintained a leading market position by successfully executing syndicated and capital market transactions exceeding PKR 90 billion across diverse sectors, including telecommunications, oil and gas, infrastructure and Chemicals.➤ Trade volumes increased by 40.8%.➤ FBL remittance market share experienced a significant increase from 4.2% to 6.1%, while the remittance volume (USD) increased by 31%.
4 Treasury 	<ul style="list-style-type: none">➤ Treasury has delivered robust performance, driving higher FX volumes through competitive pricing.



Islamic & Faysal Digital Banking

Business

Performance

5 Digital Banking



- Seamless Raast P2M integration, Soft POS enabling merchants to accept payments on smartphones (iOS and Android), next-gen QR-enabled hardware.
- Enhanced mobile banking app with improved UI, in-app notifications, digital card management, instant access to transfers, bill payments, top-ups, and shareable digital receipts.

Digital Penetration

Description	2025	2024
Mobile App Registrations	1 Million +	915K+
CASA Penetration	76%	70%
Transaction Throughput	Rs 3.5 Trillion +	Rs 2 Trillion +
No. of Transactions	69 Million +	48 Million +



Awards & Recognitions

Awards & Recognitions

- **“Employer of Choice”** at the Gender Diversity Awards 2025 hosted by International Finance Corporation (IFC) and the Pakistan Business Council
- **“Best Mid-Sized”** Bank at the prestigious Pakistan Banking Awards
- **“Best Islamic Retail Bank”** (Mid-Sized) at the 11th Islamic Retail Banking Awards
- SBP PRI award **“5th Largest Bank in Pakistan”** for remittances at Pakistan Remittance Summit – 2025
- **“Most Innovative Bank in Pakistan”** at Islamic Finance Network (IFN) awards
- **“14 Bags”** Global Diversity, Equity & Inclusion Benchmark Awards 2025

Recognitions

A Testament to Excellence as Pakistan’s trusted Islamic Bank



- Leading Award **“Best Partner Bank”** by State Bank of Pakistan (SBP) – Financial Inclusion Support Department
- **“Market Leader in Affluent Cards”** and **“Top issuer of Credit Cards in Pakistan”** by MasterCard
- **“The Fastest Growing Acquiring Bank”** in Pakistan 2025 by UnionPay International
- Momentum Award – Issuing Bank **“11th Trade and Supply Chain Awards 2025”** by Asian Development Bank (ADB)
- **“Best Digital Marketing Campaign of the Year”** (Roshan Digital Account) at Pakistan Digital Awards 2025



Key Financial Highlights

Key Financial Highlights



Profitability

PAT
Rs 21 Bn+

PAT of **Rs. 21.7 bn.**
YoY decline by
Rs 1.3 Bn
(-5.8%)



Strong Balance Sheet Growth

Total Assets
Rs 1.8 Tn

Total Assets of
Rs 1.8 Tn. YoY
growth of **Rs 212 Bn**
(13.6%)



Current Deposit Growth

CA growth
+31.3%

CASA **+Rs 275 bn**
CA **+Rs 128 bn**
CASA mix: **81.9%**
CA mix: **37.5%**



Steady Growth in Financing

Net Financing
+37.6%

Net financing of
Rs 872 Bn.
YoY growth of
Rs 238 Bn (37.6%)



Comfortable Advances to Deposits ratio

ADR
60%+

ADR of **63.6%**
(Dec'24: 64.6%).
Infection ratio
improved to **2.3%**
(Dec'24: 3.6%)



Continued focus on growth in revenue

Total Revenue
Rs 99 Bn+

Total Revenue of
Rs 99.1 Tn. YoY
growth of **Rs 1.3 Bn**
(1.4%) despite of
rate cut



Balance Sheet

Amounts PKR in Million

Description		Dec'25	Dec'24	YoY Variance	
				Amount	%
Cash and Bank balances	1	110,590	108,077	2,513	2.3%
Investments	2	634,940	677,372	(42,432)	-6.3%
Financing	3	871,999	633,910	238,089	37.6%
Other assets		157,200	143,309	13,891	9.7%
Total assets		1,774,729	1,562,668	212,061	13.6%
Due to financial institutions	4	121,637	280,443	(158,806)	-56.6%
Deposits	5	1,427,356	1,044,279	383,077	36.7%
Other liabilities	6	110,287	129,584	(19,297)	-14.9%
Total liabilities		1,659,280	1,454,306	204,974	14.1%
Net assets		115,449	108,362	7,087	6.5%
Share Capital		15,177	15,177	-	0.0%
Reserves and Unappropriated profit		83,108	70,413	12,695	18.0%
Revaluation of assets	7	17,164	22,772	(5,608)	-24.6%
Total equity		115,449	108,362	7,087	6.5%

- Cash & bank balances** were optimized at year end to ensure maximum deployment in earning assets.
- Investments:** Decreased due to the settlement and restructuring of Sukuk (PKR 45 billion), which was converted into new financing for Pakistan's power sector.
- Financing** – Financing increased across all segments. CIBG increased by PKR 145 billion (including PKR 45 billion explained above), Retail by PKR 68 billion and Consumer by PKR 22 billion.
- Due to FIs** – In line with the Bank's strategy, the short-term interbank and OMO borrowings are being progressively replaced by deposit growth. During the year, approx. PKR 147 billion were substituted with deposits.
- Deposits** – Overall deposits grew by PKR 383 billion or 36.7%. CA deposits have witnessed a healthy growth of PKR 128 billion or 31.3%. Growth in SA by PKR 148 billion and TD by PKR 107 billion.
- Other Liabilities** – Bills payable decreased by PKR 6 billion, deferred tax liabilities by PKR 8 billion and reduction in accrued expenses & profit payable.
- Revaluation of assets** – Decrease in surplus on mark-to-market of Sukuks due to realization of capital gains and reduction in duration.



Profit & Loss

Amounts PKR in Million

Description	Dec'25	Dec'24	YoY Variance	
			Amount	%
Profit / return earned	165,934	225,052	(59,118)	-26.3%
Profit / return expensed	(96,308)	(144,669)	48,361	-33.4%
Net profit / return earned	1 69,626	80,383	(10,757)	-13.4%
Total Non-Funded Income	2 29,447	17,362	12,085	69.6%
Gross revenue	99,073	97,745	1,328	1.4%
Total expenses	3 (56,904)	(49,802)	(7,102)	14.3%
Operating Profit	42,168	47,943	(5,775)	-12.0%
Reversal of credit loss allowance	4 4,879	2,464	2,415	98.0%
Profit Before Tax	47,047	50,407	(3,360)	-6.7%
Taxation	(25,344)	(27,379)	2,035	-7.4%
Profit After Tax	21,703	23,028	(1,325)	-5.8%

- 1. Net Profit / return earned** – The decline in NRFF was driven primarily by the policy rate reduction and MDR implementation. However, this was largely offset by volumetric deposit growth and an improved deposit mix.
- 2. Non-Funded income** – NFI increased by 69.6% with improvement across all lines. Fee income increased by PKR 2.4 billion, FX income by PKR 2.6 Billion, and capital gains by PKR 7 Billion.
- 3. Admin. Expenses** – Expenses increased by 14.3% mainly due to full year impact of 133 branches opened in 2024 and revenue related expenditures.
- 4. Credit Loss Allowance** – Lower provision charge, higher recoveries and IFRS-9 driven reversals due to updated risk parameters & portfolio migration from Stage 2 to Stage 1 contributed to a positive variance.

FVOCI gains on equity securities and gain on disposal of property recognized directly in equity (net-of tax) of PKR 1.5 billion as compared to PKR 0.2 billion in last year.

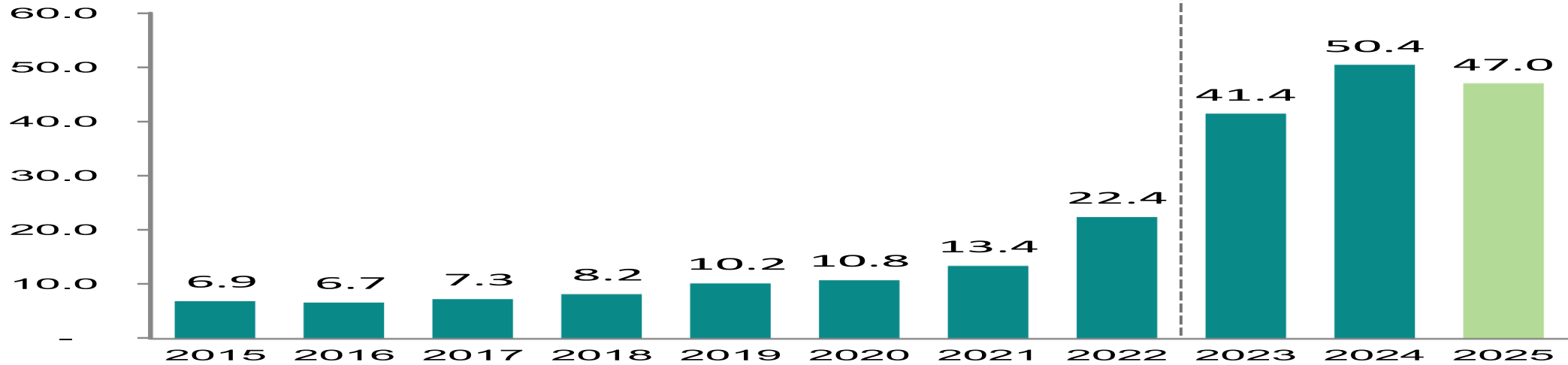


Financial Highlights

Profit Before Tax – Rs in billion

Pre-conversion CAGR: 18%

Post-conversion CAGR: 28%

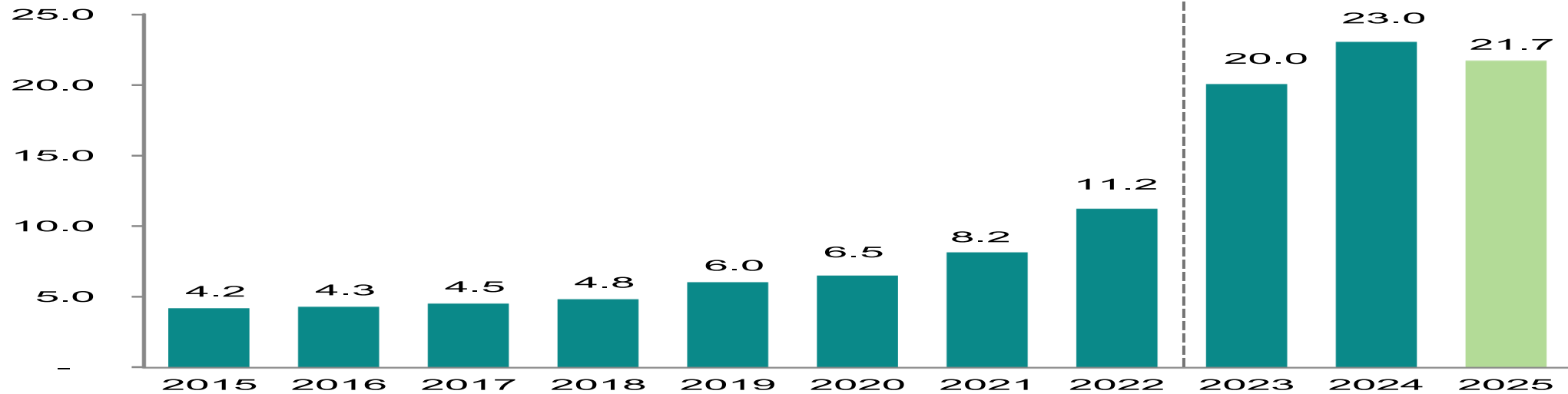


Financial Highlights

Profit After Tax – Rs in billion

Pre-conversion CAGR: 15%

Post-conversion CAGR: 25%

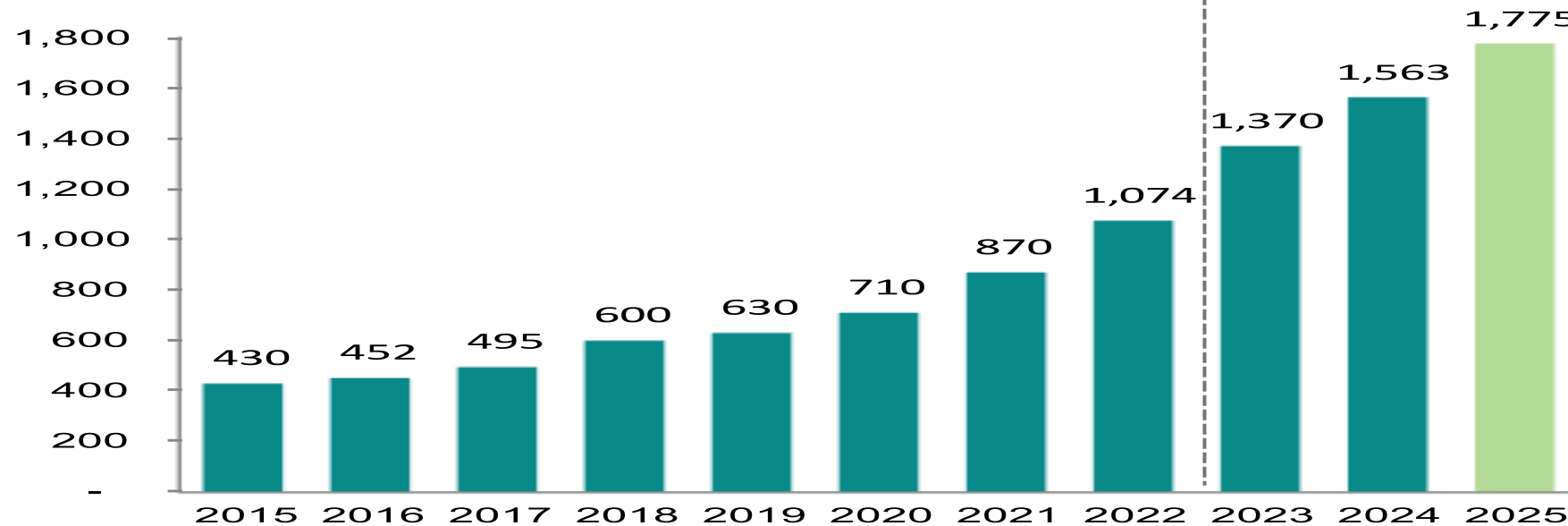


Financial Highlights – Balance Sheet

Total Assets - Rs in billion

Pre-conversion CAGR: 14%

Post-conversion CAGR: 18%



Growth
in 2025:
14%

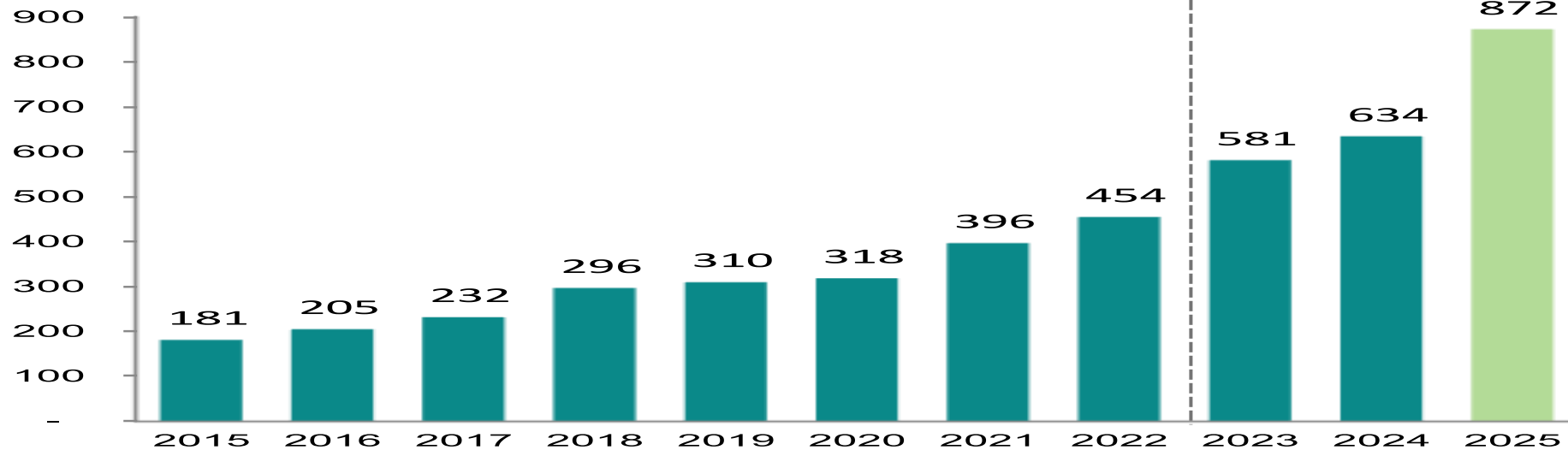


Financial Highlights – Balance Sheet

Financing – Rs in billion

Pre-conversion CAGR: 14%

Post-conversion CAGR: 24%



Growth in 2025: 38%

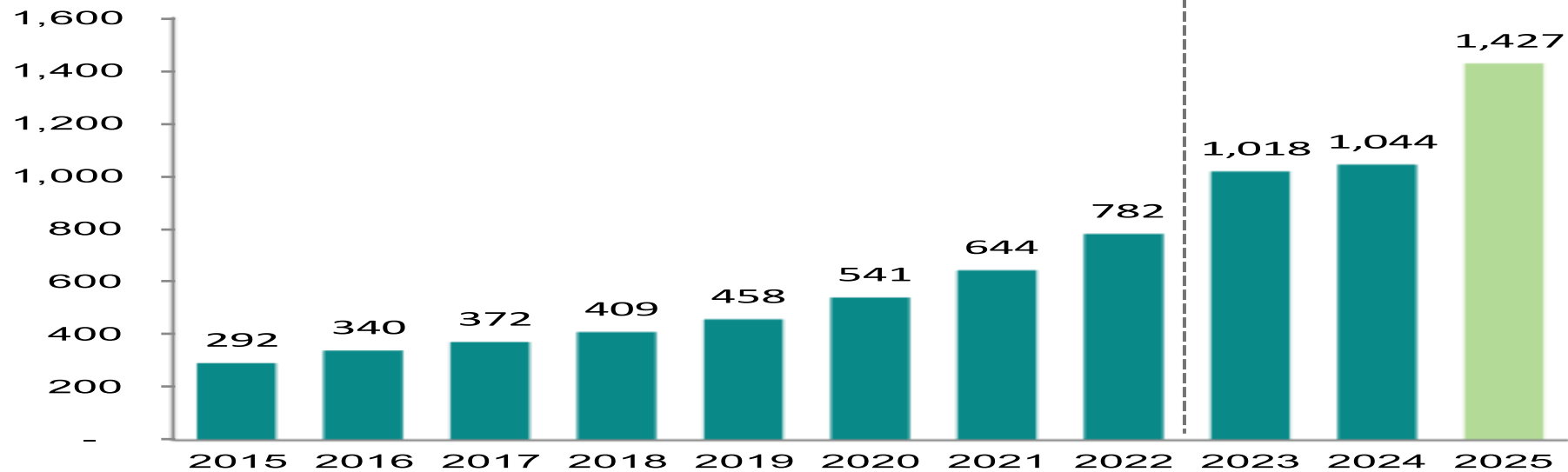


Financial Highlights – Balance Sheet

Total Deposits - Rs in billion

Pre-conversion CAGR: 15%

Post-conversion CAGR: 22%



Growth
in 2025:
37%



Key Financial Metrics

Investor Metrics

Price to book ratio:

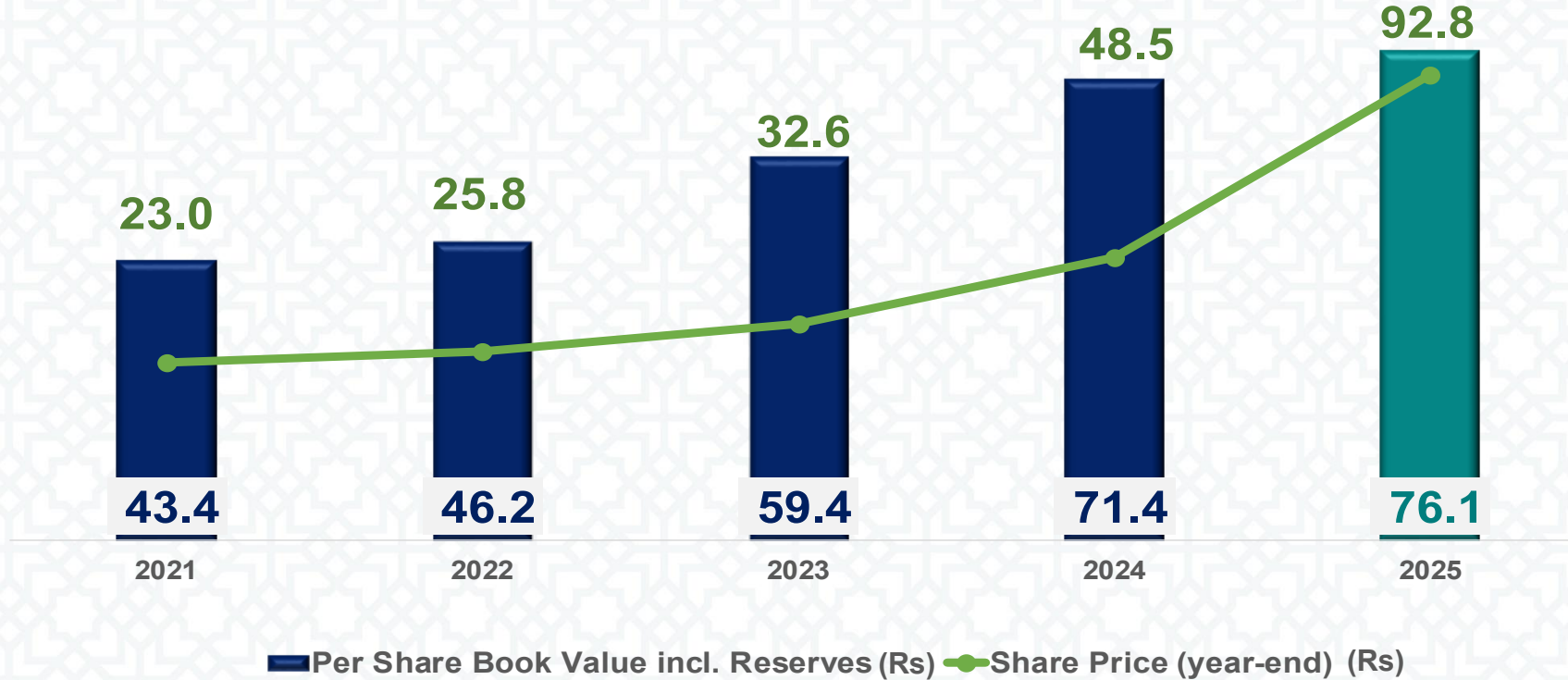
53%

56%

55%

68%

122%

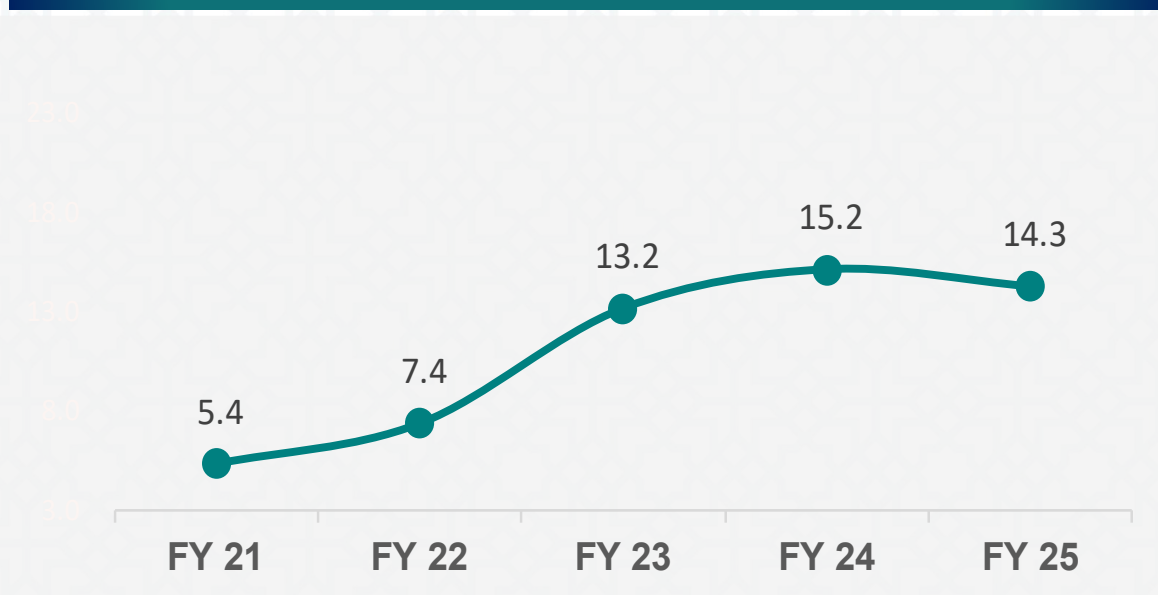


FBL's price to book ratio has more than doubled during last 5 years

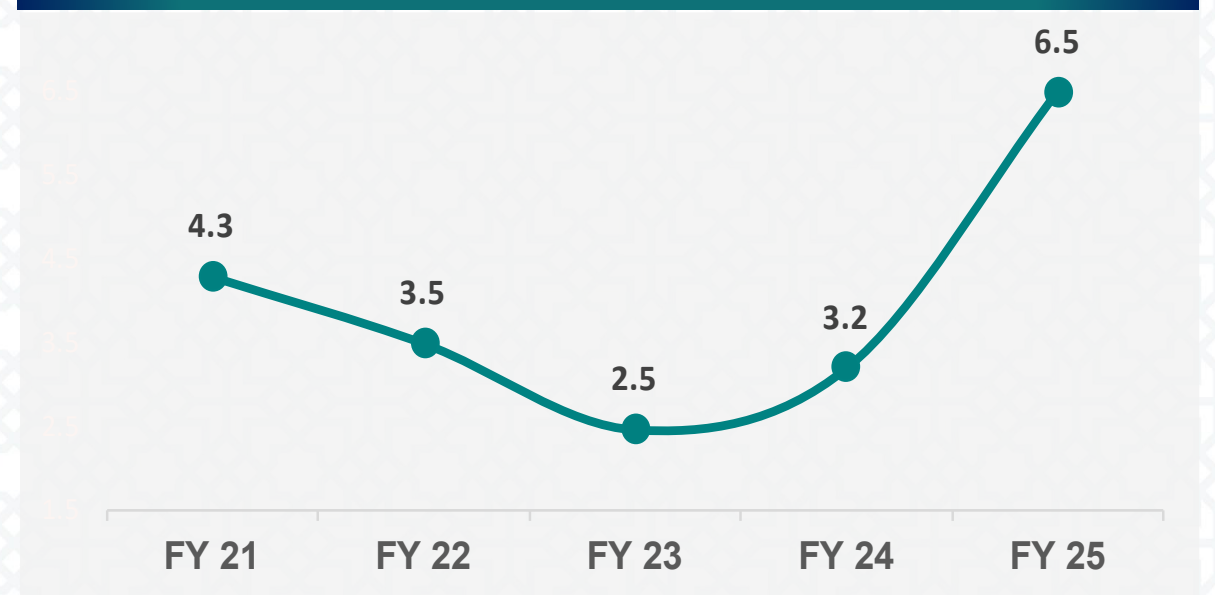


Profitability Metrics

Earning Per Share (Rs)

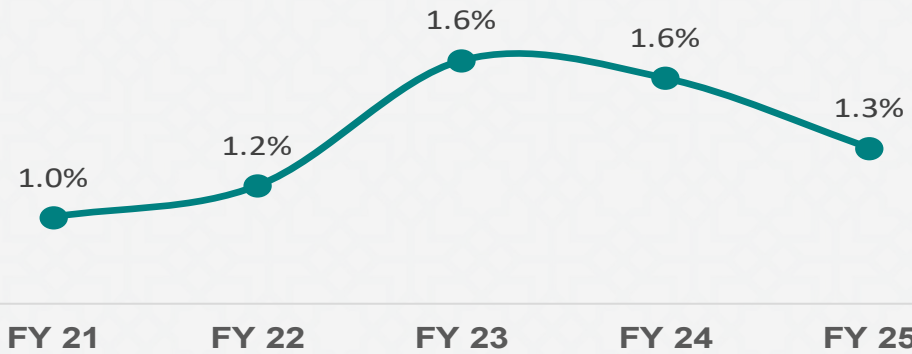


Price Earning Ratio

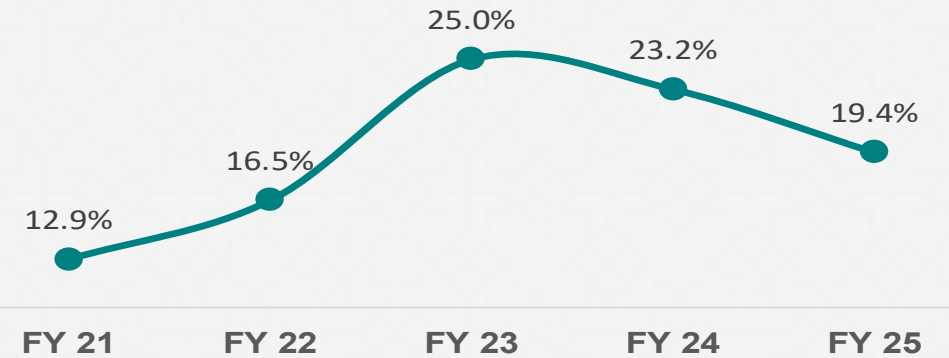


Profitability Metrics

Return on assets

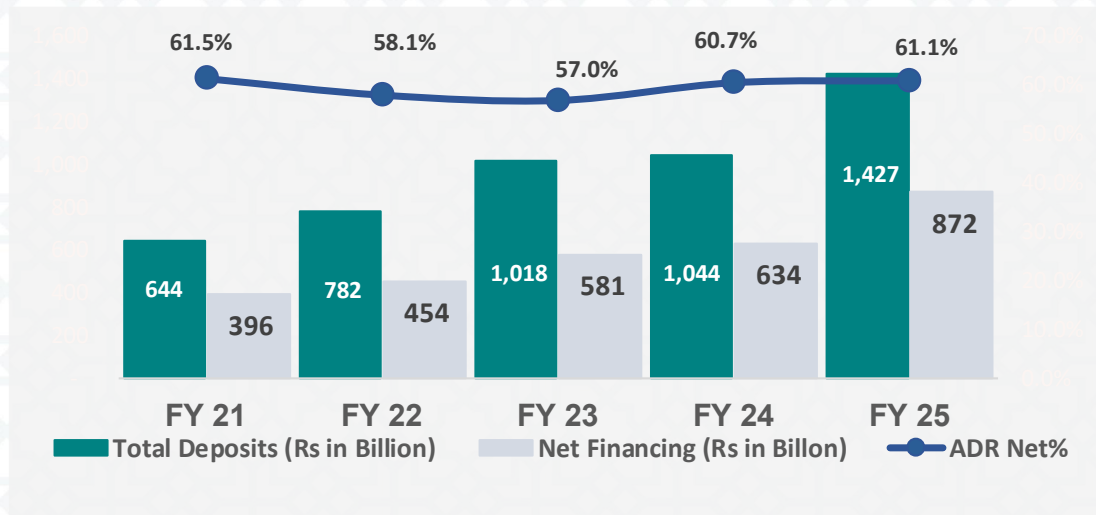


Return on equity

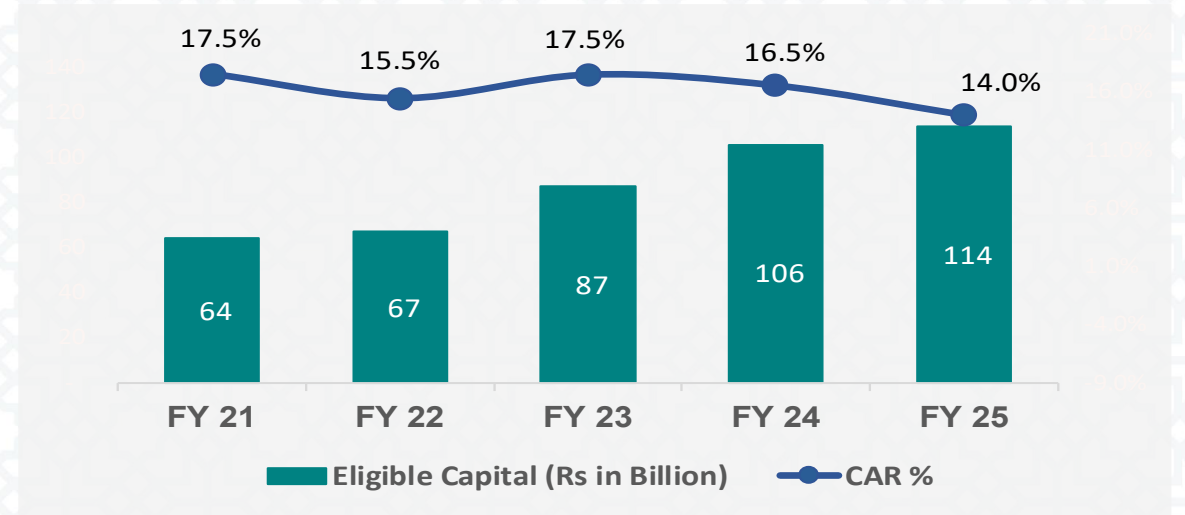


Balance Sheet Metrics

Advances to Deposits Ratio – Net

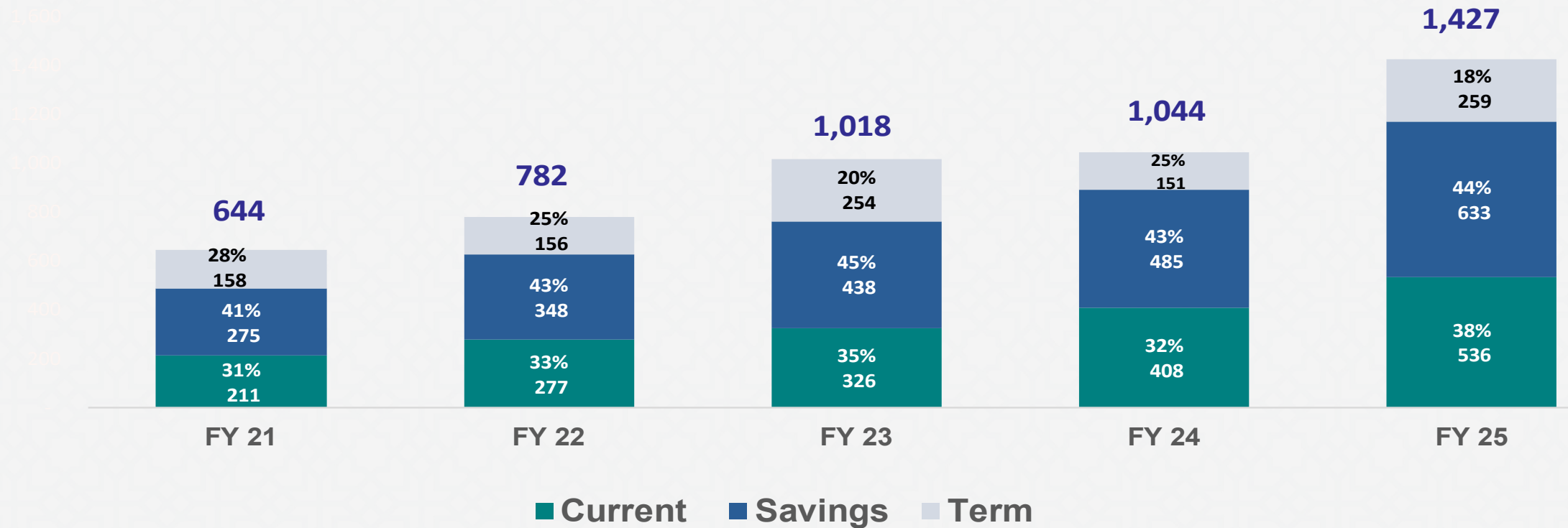


Capital Position



Deposits

Deposit Composition – Rs in billion



ESG & CSR

ESG & CSR Initiatives and Impact

Healthcare

18

Major impact partners

3 GOOD HEALTH AND WELL-BEING



Holistic health care facilities supported across all **four provinces** of Pakistan

4 Mln+

Patients treated

100+

Deliveries

171+

Chemotherapies

Education

23

Impact partners

1 Mln +

Students facilitated

4 QUALITY EDUCATION



100 religious scholars trained



6 schools renovated and adopted to enhance learning environments for students across the country

Disability Inclusion

8

Impact partners

10 REDUCED INEQUALITIES



Dedicated healthcare block for **450+ patients** with **Down's Syndrome**



974 individuals with disabilities provided transport access across 6 districts

Marathons in **Karachi** and **Lahore** to support specially-abled athletes **2,000+ participants**



Climate Action

3

Major Impact partners

13 CLIMATE ACTION



4 schools in Baluchistan converted to solar energy through TCF

Financial Literacy



6,000 students reached



300 man-hours spent



Additional Impact Areas Include



Maktab Qila Saifullah, Balochistan sponsored for the year 2025

The Citizens Foundation Schools in Gadani and Surbandar converted to solar energy



Faysal Bank donated **PKR 139 million** in 2025 through Waqf Faisal



Targeted all **17 UN Sustainable Development Goals**



Our Impact Partners



Key Business Risks

Key Business Risks

Credit Risk

Credit risk is the identification of probability that a counterparty will cause a financial loss to the Bank due to its inability or unwillingness to meet its contractual obligation. This credit risk arises mainly from both direct financing activities as well as contingent liabilities.

Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes or systems, human factors or from external events. The Bank's businesses are dependent on the ability to process many transactions efficiently and accurately. Operational risks and losses originate from business / operational process failure, IT security failure, natural disasters, dependence on key suppliers, fraud, service quality compromises, regulatory non-compliance, loss of key staff and social and environmental impacts.

Market Risk

It is the risk that the value of on-balance sheet and off-balance sheet positions of the Bank will be adversely affected by movements in market rates or prices such as benchmark rates, deposit rates, foreign exchange rates, equity prices and / or commodity prices resulting in a loss to earnings and capital. Market risks arise generally from trading activities, open foreign currency positions, holding common equity and other products. All such instruments and transactions are exposed to general and specific market movements.

Foreign Exchange Risk

Foreign exchange risk / currency risk is the current or prospective risk to earnings and capital arising from adverse movements in currency exchange rates. It refers to the impact of adverse movements in currency exchange rates on the value of open foreign currency positions. Changes in currency rates affect the value of assets and liabilities denominated in foreign currencies and may affect revenues from foreign exchange dealings.

Liquidity Risk

Liquidity risk is the risk that the Bank will be unable to meet its payment obligations associated with its financial liabilities when they fall due and to replenish funds when they are withdrawn.

Shariah Non-Compliance Risk

Shari'ah Non-Compliance Risk is the financial and reputational risk that arises from a bank's failure to comply with the Shari'ah rules and principles prescribed by the State Bank of Pakistan and Shari'ah Board of the Bank. Managing Shari'ah non-compliance risk is vital for the establishment of an effective Shari'ah governance system

Equity Position Risk

Equity position risk is the risk arising from unfavorable fluctuations in prices of shares in which the Bank carries positions. It is a risk to earnings or capital that results from adverse changes in the value of equity-related portfolios of the Bank. Price risk associated with equities could be systematic or unsystematic. Systematic risk is due to sensitivity of portfolio's value to changes in overall level of equity prices, while unsystematic risk is associated with price volatility that is determined by the specific characteristics of the investee company.

Information Security Risk

Information security risk relates to the threat of loss or damage arising from internal or external security breaches affecting the Bank's information systems. These risks may include unauthorized access to confidential financial or customer data, disruption of critical services, identity impersonation, data theft or manipulation during financial transactions, and compromise of sensitive electronic information or IT infrastructure.

The Bank maintains a comprehensive and well-established risk management framework designed to effectively identify, monitor, and manage these key business risks on an ongoing basis.

Questions & Answer Session

Thank You

Annexures

Balance Sheet – Trend Analysis

Amounts in PKR Mn	Dec'20	Dec'21	Dec'22	Dec'23	Dec'24	Dec'25	5Yr CAGR
Cash and Bank balances	62,760	62,034	58,916	85,849	108,077	110,590	12.0%
Due from financial institutions	2,985	-	9,815	-	-	-	-
Investments	276,930	357,471	469,451	589,545	677,372	634,940	18.1%
Financing	318,180	396,295	454,261	580,711	633,910	871,999	22.3%
Other assets	49,104	53,812	81,910	113,969	143,309	157,200	26.2%
Total assets	709,959	869,612	1,074,353	1,370,074	1,562,668	1,774,729	20.1%
Due to financial institutions	58,447	111,190	150,134	166,887	280,443	121,637	15.8%
Deposits	540,636	644,089	781,571	1,018,276	1,044,279	1,427,356	21.4%
Other liabilities	50,769	48,509	72,565	94,713	129,584	110,287	16.8%
Total liabilities	649,852	803,788	1,004,270	1,279,876	1,454,306	1,659,280	20.6%
Net assets	60,107	65,824	70,083	90,198	108,362	115,449	13.9%
Share Capital	15,177	15,177	15,177	15,177	15,177	15,177	-
Reserves and Unappropriated profit	35,903	43,585	44,257	59,870	70,413	83,108	18.3%
Revaluation of assets	9,027	7,062	10,649	15,151	22,772	17,164	13.7%
Total equity	60,107	65,824	70,083	90,198	108,362	115,449	13.9%



Profit and Loss – Trend Analysis

Amounts in PKR Mn	Dec'20	Dec'21	Dec'22	Dec'23	Dec'24	Dec'25	5Yr CAGR
Profit / return earned	55,922	53,869	104,521	189,448	225,052	165,934	24.3%
Profit / return expensed	(31,388)	(28,035)	(64,533)	(118,395)	(144,669)	(96,308)	25.1%
Net profit / return earned	24,534	25,834	39,988	71,053	80,383	69,626	23.2%
Total Non-Funded Income	8,231	8,509	8,959	12,103	17,362	29,447	29.0%
Gross revenue	32,765	34,343	48,947	83,156	97,745	99,073	24.8%
Total expenses	(19,740)	(20,886)	(27,494)	(40,820)	(49,802)	(56,904)	23.6%
Operating Profit	13,025	13,457	21,453	42,336	47,943	42,168	26.5%
(Charge) / reversal of credit loss allowance	(2,254)	(48)	940	(914)	2,464	4,879	-216.7%
Profit Before Tax	10,771	13,409	22,393	41,422	50,407	47,047	34.3%
Taxation	(4,260)	(5,256)	(11,160)	(21,376)	(27,379)	(25,344)	42.9%
Profit After Tax	6,511	8,153	11,233	20,046	23,028	21,703	27.2%



Important Information

This presentation is prepared for information purposes only, is not and does not form part of any offer for sale or solicitation of any offer to subscribe for or purchase or sell any securities nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever. Past performance may not be a reliable indicator and therefore do not predict future results. This presentation contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of FBL. Forward looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement.

