



April 02, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: CEO APPOINTMENT AND STRATEGIC CAPITAL MANDATE

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, the Board of Directors of SG Power Limited ("the **Company**") is pleased to inform the Pakistan Stock Exchange Limited that Mr. Umer Ali Malik has been appointed Chief Executive Officer of the Company with immediate effect. This appointment reflects the Board's commitment to driving strategic growth, operational excellence, and enhanced shareholder value.

In line with the Board's previously communicated intent to reposition the Company, the Board has formally mandated the newly appointed CEO to develop and present a comprehensive, future-focused business plan. This plan will provide a clear roadmap for transitioning the Company from its current business into a scalable, high-growth model, aligned with emerging market opportunities and long-term sustainability.

Furthermore, the CEO is authorized to explore strategic capital initiatives, including equity-based capital raising, strategic partnerships, and other financial structuring options, to strengthen liquidity and support the Company's transformation into a profitable and growth-oriented organization.

The Board and management are aligned in their vision to position the Company as a forward-looking organization with strong fundamentals, enhanced governance, and a clear pathway to sustainable profitability and shareholder value maximization. The Company remains committed to transparency and will inform the Exchange of all material developments in due course.

Yours Sincerely,
For and on behalf of SG Power Limited



Maria Qadeer
Company Secretary