



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



Ref: GFIL/PSX/0426/01

April 02, 2026

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building/Road,
Karachi.

Subject: Progress update regarding sale of Spinning Unit Machinery

Dear Sir,

This is to inform that the Company is currently in the process of negotiating the disposal of its spinning unit machinery. Due to prevailing economic conditions, the Company has been unable to secure a single buyer for the entire machinery. Accordingly, negotiations are being carried out with multiple prospective buyers to ensure disposal at the highest possible value.

The Company is in the process of finalizing agreements for the sale of certain machines with various prospective buyers. The Company continues to hold full possession and control of all such machinery till the receipt of full payment against the respective machinery.

The Company remains committed to maximizing value and is making all possible efforts to dispose of the machinery at the best available price.

Further updates will be provided once the disposal process is fully completed and all machinery has been removed from the premises, including disclosure of the total amount realized from the disposal.

Yours truly,

For Ghazi Fabrics International Limited



Ahmad Rafi
Company Secretary