



Meezan Bank
The Premier Islamic Bank



Best Bank
2018, 2020, 2023 & 2024
Pakistan Banking Awards

April 3, 2026

MEBL/CS/PSX-21/038/2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**PRESENTATION AND CHANGE OF TIME OF CORPORATE BRIEFING SESSION (CBS) -
MEEZAN BANK LIMITED FOR THE YEAR ENDED DECEMBER 31, 2025**

Dear Sir,

السَّلَامُ عَلَيْكُمْ

This is with reference to our earlier letter No. MEBL/CS/PSX-21/034/2026 dated April 1, 2026 concerning the captioned subject.

In this connection, we would like to inform you that the timing for the Corporate Briefing Session (CBS) of Meezan Bank for the year ended December 31, 2025, which was earlier announced at 04:00 p.m., has now been revised to 05:00 p.m.

Accordingly, the login facility for participants will now be available at 04:55 p.m. instead of 03:55 p.m. All other instructions and details previously communicated shall remain unchanged.

Furthermore, in compliance with PSX Regulation No. 5.7A.3(c) and Clause 6 of PSX Notice No. PSX/N-1168 dated October 29, 2025, the presentation for the CBS of the Bank is enclosed herewith for your reference and record.

The process for attending the session shall remain the same as already communicated in the above-referred letter.

You are kindly requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Muhammad Sohail Khan
Company Secretary

Encl: As above

Meezan Bank Ltd.

Head Office : Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com

Financial Results

For the Year Ended December 31, 2025

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Corporate Briefing Session



Meezan Bank
The Premier Islamic Bank





Opening Remarks by President & CEO

Performance Overview – 2025 Headlines

Profit after Tax ↓ 12% vs 2024

Rs. **89.0** billion



Total Assets ↑ 23% vs 2024

Rs. **4.81** trillion



Basic Earnings Per Share

Rs. **49.54** per share



Deposits ↑ 28% vs 2024

Rs. **3.30** trillion



ADR

As at Dec-24
60%

51%



Return on Equity

33.8%



↑ 54 new branches vs Dec-24



1,105

Branches across Pakistan

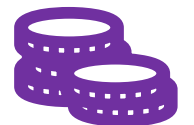


363

Cities across Pakistan

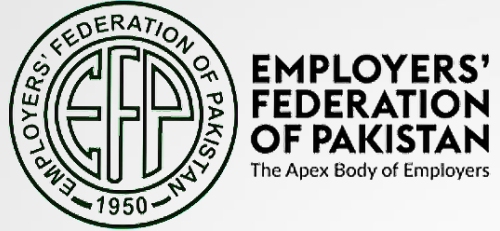
Distribution to Shareholders for 2025

280% Cash



Awards and Recognitions

THE BANKER



Management Association of Pakistan



Pakistan Banking Awards

- **Best Bank 2025**
- **Best Bank 2024**
- **Best Bank 2023**
- **Best Bank 2020**
- **Best Bank 2018**



CFA Society of Pakistan

- Best Bank of the Year – Large Size Banks
for the 6th consecutive year
- Best Islamic Bank of the Year - 2024
- Best Investor Relations - 2024 (Runner-up)




**Company Financials
Presentation by:**

**Syed Imran Ali Shah
CFO**



Performance Overview - 2025 Headlines

	Dec 2025	Dec 2024	Growth	
				%
Gross Financings	Rs 1.69 trillion	Rs 1.56 trillion	Rs 130 billion	8%
Gross ADR	51.1%	60.2%	(9.2%)	
Non-Performing Financings	Rs 31.0 billion	Rs 25.2 billion	Rs (5.8) billion	(23%)
NPL Ratio	1.84%	1.62%	(0.22%)	
NPL Coverage Ratio	146%	165%	(19%)	
Investments	Rs 2.60 trillion	Rs 1.87 trillion	Rs 726 billion	39%
CASA Deposits	Rs 3.02 Trillion	Rs 2.41 Trillion	Rs 610 billion	25%
CASA Mix	91%	93%	(2%)	
CAR	19.20%	20.35%	(1.15%)	
Cost to Income Ratio	30.4%	26.8%	(3.7%)	

12% Decline in PAT- Due to Lower Policy Rate (Unconsolidated)



Rs in mn

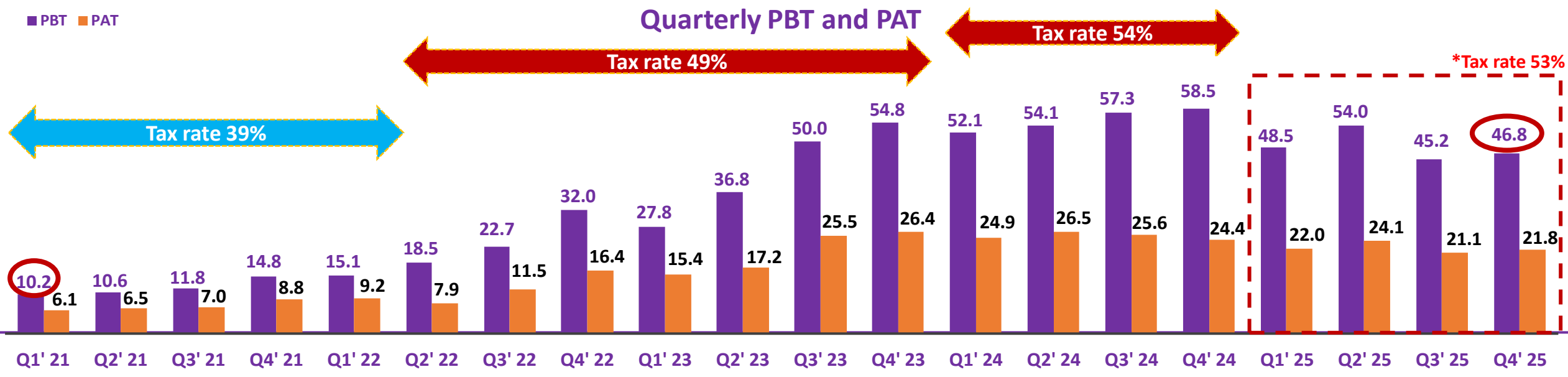
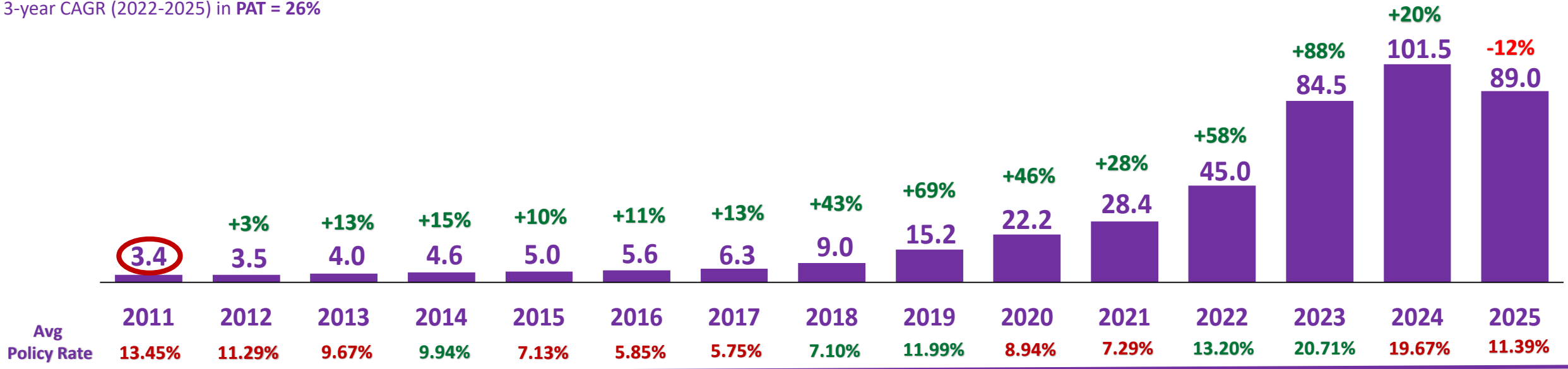
Profit & Loss Account	2025	2024	Growth %
Average Policy Rate	11.39%	19.67%	↓ (8%)
Return on financings, investments and placements	420,462	494,297	↓ (15%)
Return on deposits and other dues expensed	(167,990)	(207,257)	↑ (19%)
Net spread earned	252,472	287,039	↓ (12%)
Fee, commission and other income	22,696	21,339	↑ 6%
Foreign exchange income	5,479	830	↑ 560%
Dividend income	2,015	2,190	↓ -8%
Capital gain - net	987	3,329	↓ (70%)
Other Income	1,456	1,190	↑ 22%
Total other income	32,632	28,878	↑ 13%
Total income	285,104	315,917	↓ (10%)
Operating expenses and other charges	(86,800)	(84,611)	↓ 3%
Profit before provisions	198,304	231,306	↓ (14%)
Total provisions - net	(3,886)	(9,221)	↑ (58%)
Profit before tax	194,418	222,085	↓ (12%)
Taxation	(105,377)	(120,578)	↑ (13%)
Profit after tax US \$318 mn / \$362 mn	89,041	101,508	↓ (12%)
Basic Earnings per share - Rs	49.54	56.62	↓ -13%
Diluted Earnings per share - Rs	49.22	56.30	↓ -13%

Profit & Loss Account	Q4'25	Q3'25	Growth %
Average Policy Rate	10.91%	11.00%	↓ (0%)
Return on financings, investments and placements	108,349	102,588	↑ 6%
Return on deposits and other dues expensed	(44,105)	(40,116)	↓ 10%
Net spread earned	64,244	62,472	↑ 3%
Total other income	8,788	7,921	↑ 11%
Total income	73,032	70,394	↑ 4%
Operating expenses and other charges	(25,989)	(24,953)	↓ 4%
Profit before provisions	47,043	45,440	↑ 4%
Total provisions - net	(252)	(255)	↑ (1%)
Profit before tax	46,791	45,185	↑ 4%
Taxation	(24,975)	(24,123)	↓ 4%
Profit after tax	21,815	21,062	↑ 4%
Basic Earnings per share	12.12	11.70	↑ 4%

US \$78 mn / \$75 mn

Key Performance Indicators - Profitability (Unconsolidated)

3-year CAGR (2022-2025) in PAT = 26%



23% Growth in Assets Since Dec-24 – Led by Growth in Investments

(Unconsolidated)

Rs in mn

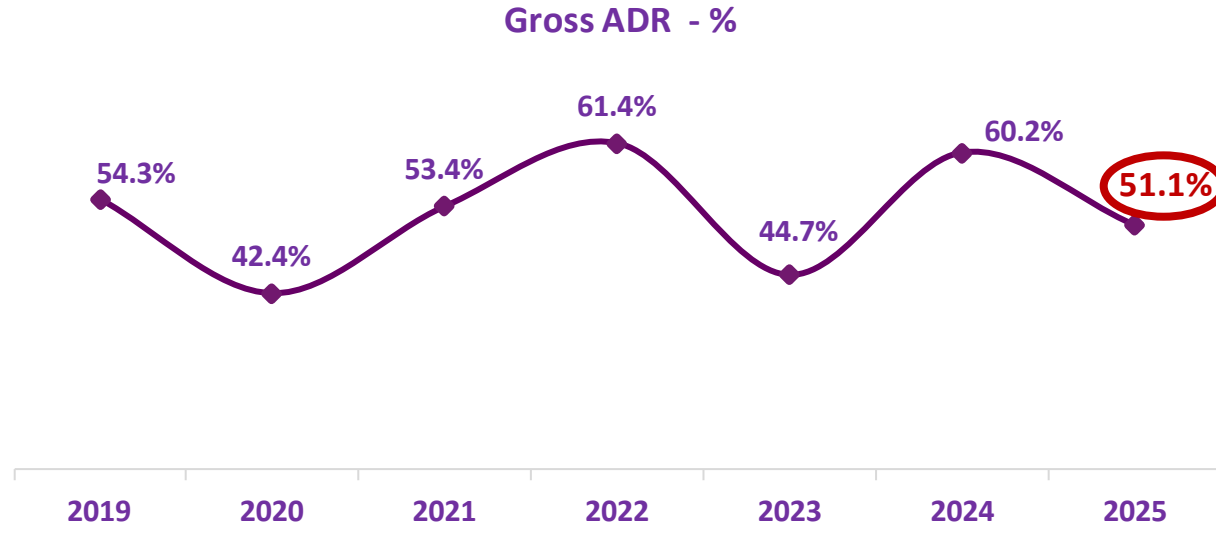
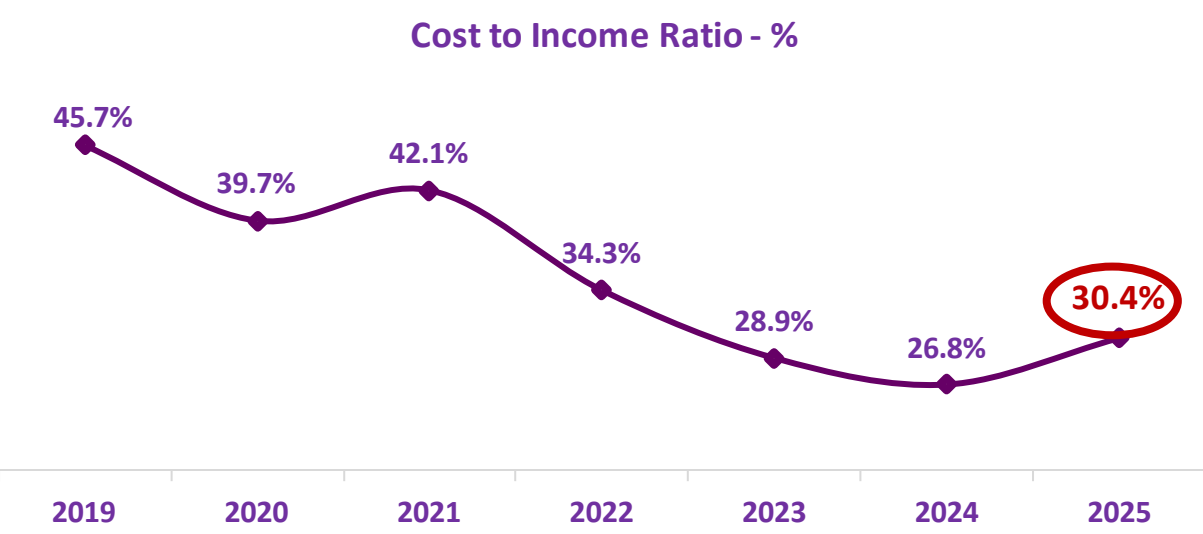
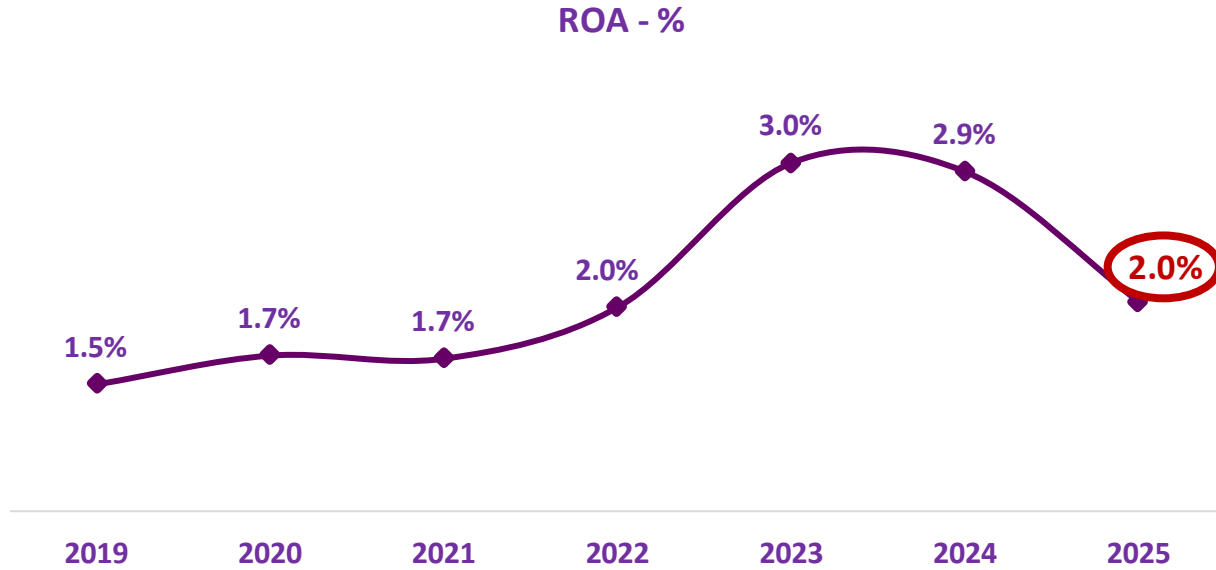
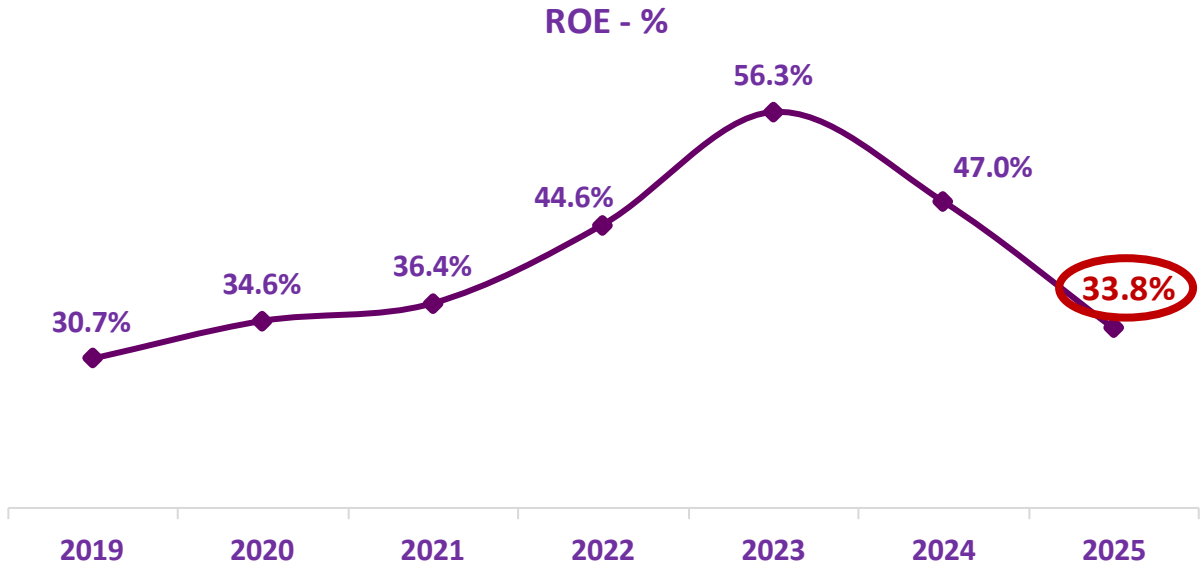


Meezan Bank
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Balance Sheet		Dec-25	Dec-24	Growth	
Islamic Financing and related assets - Gross		1,686,267	1,556,362	129,904	↑ 8%
Less: Provisions		(45,332)	(41,606)	(3,726)	↑ 9%
Islamic Financing and related assets - net		1,640,935	1,514,756	126,179	↑ 8%
Investments (GoP Sukuk: Rs 2.2 trillion)		2,596,837	1,870,536	726,302	↑ 39%
Due from FIs		12,325	34,964	(22,639)	↓ (65%)
Cash and Bank Balance		345,931	274,159	71,772	↑ 26%
Fixed and other assets		210,533	207,658	2,875	↑ 1%
Total Assets	US \$ 17.2 bn / \$ 13.9 bn	4,806,561	3,902,073	904,488	↑ 23%
Deposits and other accounts		3,302,842	2,584,871	717,971	↑ 28%
Due to FIs		887,048	722,286	164,762	↑ 23%
Sub-ordinated Sukuk (ADT-I & T-II)		16,990	20,990	(4,000)	↓ (19%)
Others		320,423	326,941	(6,518)	↓ (2%)
Total Liabilities	US \$ 16.2 bn / \$ 13.0 bn	4,527,304	3,655,089	872,215	↑ 24%
Share Capital		18,006	17,947	58	↑ 0%
Reserves and Unappropriated Profit		246,871	206,896	39,976	↑ 19%
Surplus / (deficit) on revaluation of assets - net		14,380	22,141	(7,761)	↓ (35%)
Total Equity	US \$ 997 mn / \$ 882 mn	279,257	246,984	32,273	↑ 13%



Key Ratios

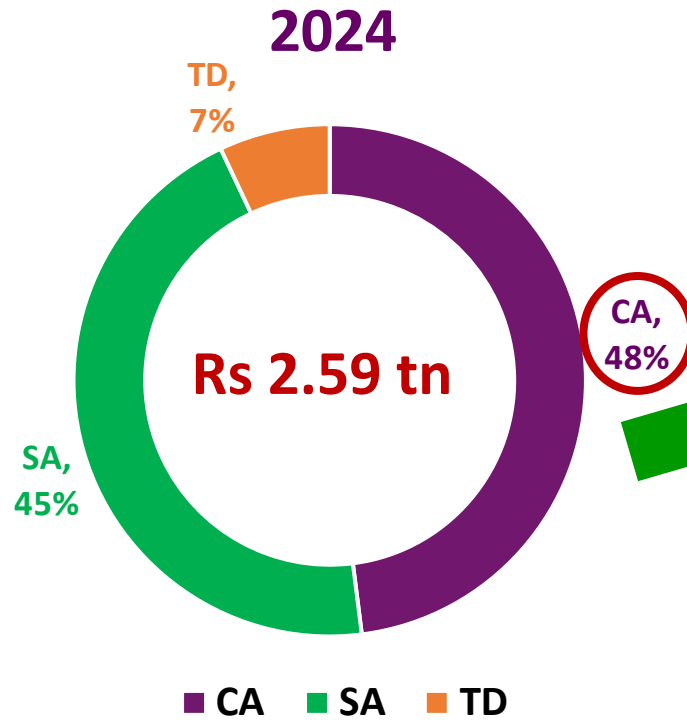


Key Performance Indicators - Deposits

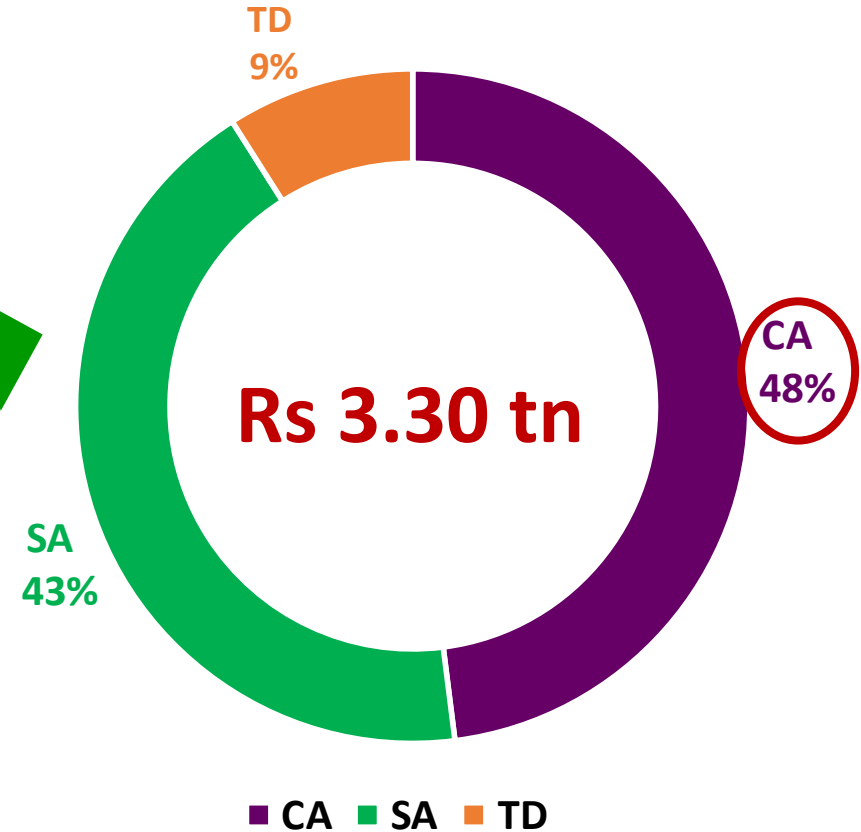
	Dec-25		Dec-24		Growth	
	Rs in bn	Mix	Rs in bn	Mix	Rs in bn	%
CA	1,589	48%	1,229	48%	361 ↑	29%
SA	1,427	43%	1,176	45%	251 ↓	21%
CASA	3,016	91%	2,405	93%	611 ↑	25%
TD	287	9%	180	7%	107 ↓	60%
Total	3,303	100%	2,585	100%	718 ↑	28%

CASA Deposits Grew by 25% YoY

2025

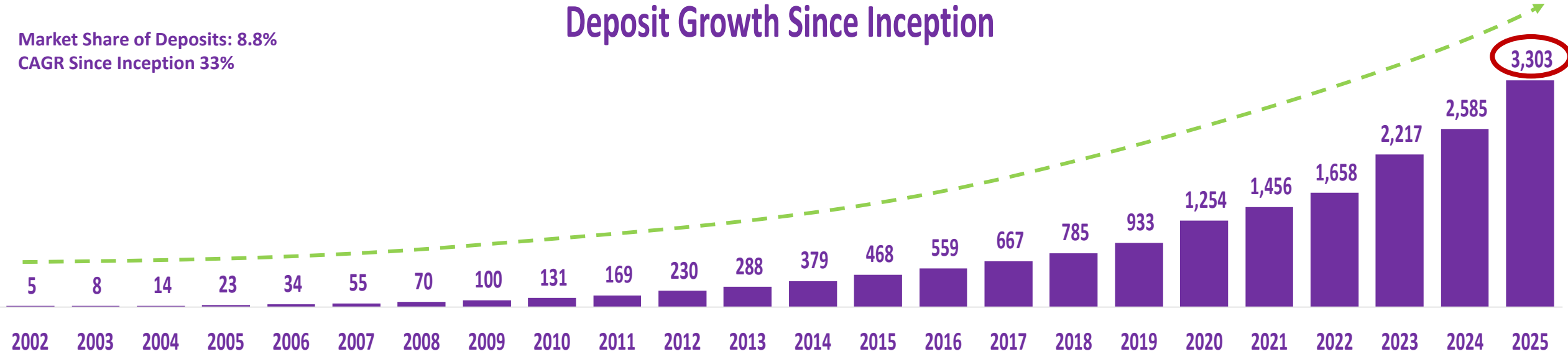


Deposit growth: Rs 700+ bn

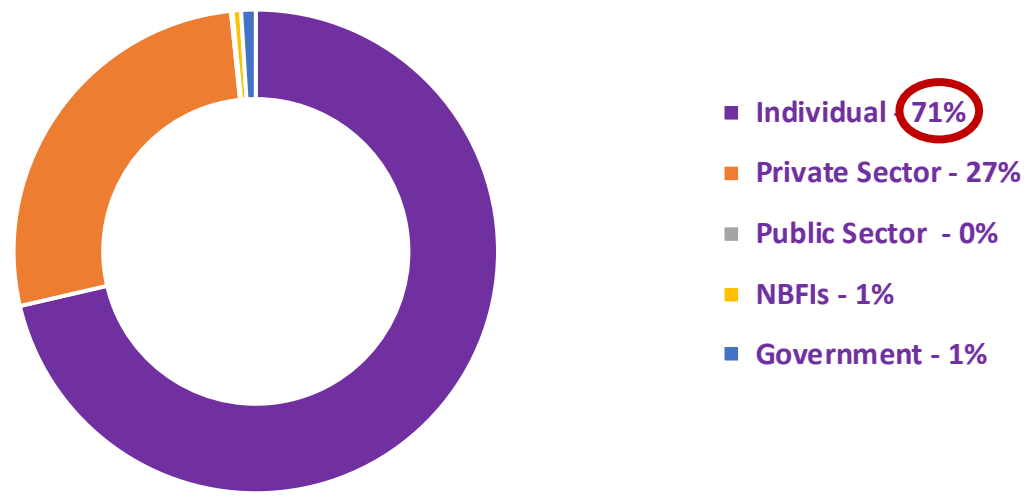


Market Share of Deposits: 8.8%
CAGR Since Inception 33%

Deposit Growth Since Inception

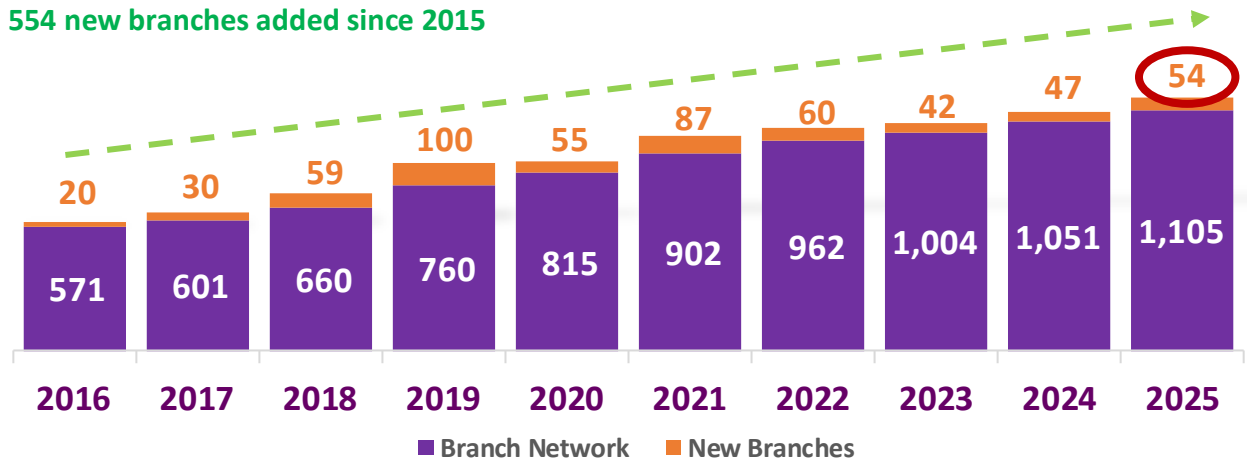


Deposit Composition - High Granularity



Branch Network: 1,105 branches in 363 cities

554 new branches added since 2015



Key Performance Indicators – Investment

Rs 2.6 Trillion Up by 39% from Dec-2024

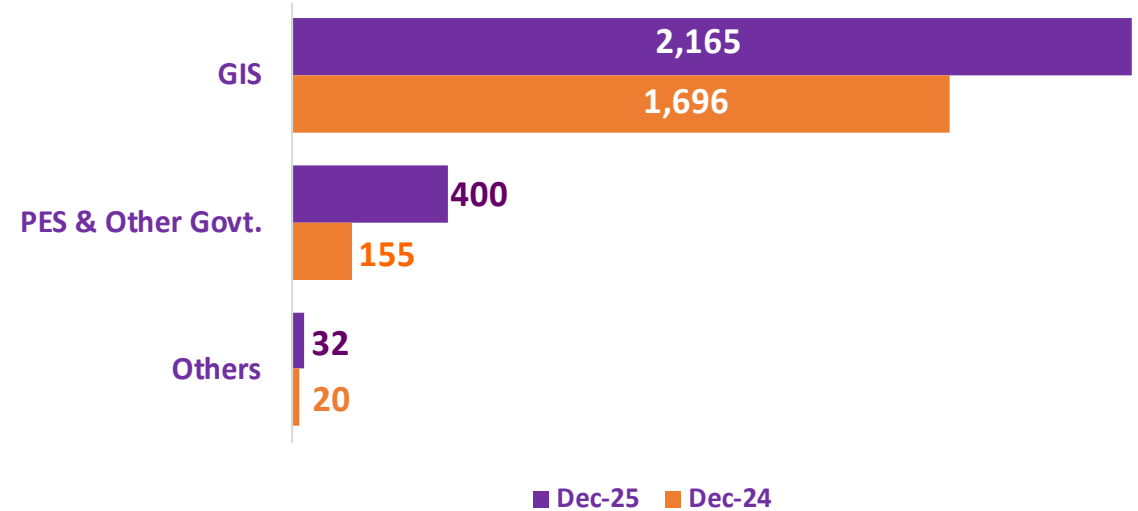


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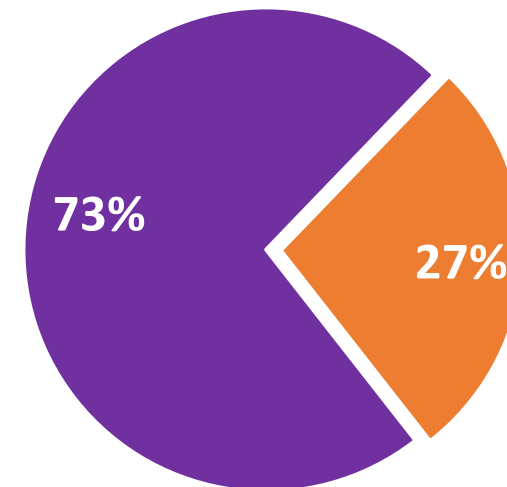
Investments (Rs in Bn)	Dec-25	Dec-24	Var.
GoP Ijarah Sukuk (GIS)	2,165	1,696	28%
Bai Muajjal, Naya Pakistan Certificates & Other Govt. guaranteed Sukuk	400	155	159%
Others (Shares , Corp sukuk etc)	32	20	65%
Total	2,597	1,871	39%

Rs in bn

Investment Mix



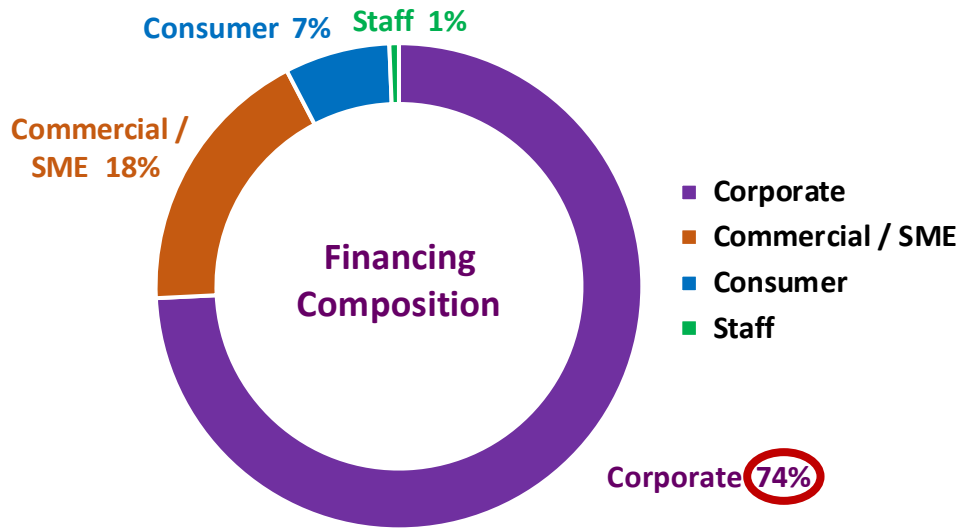
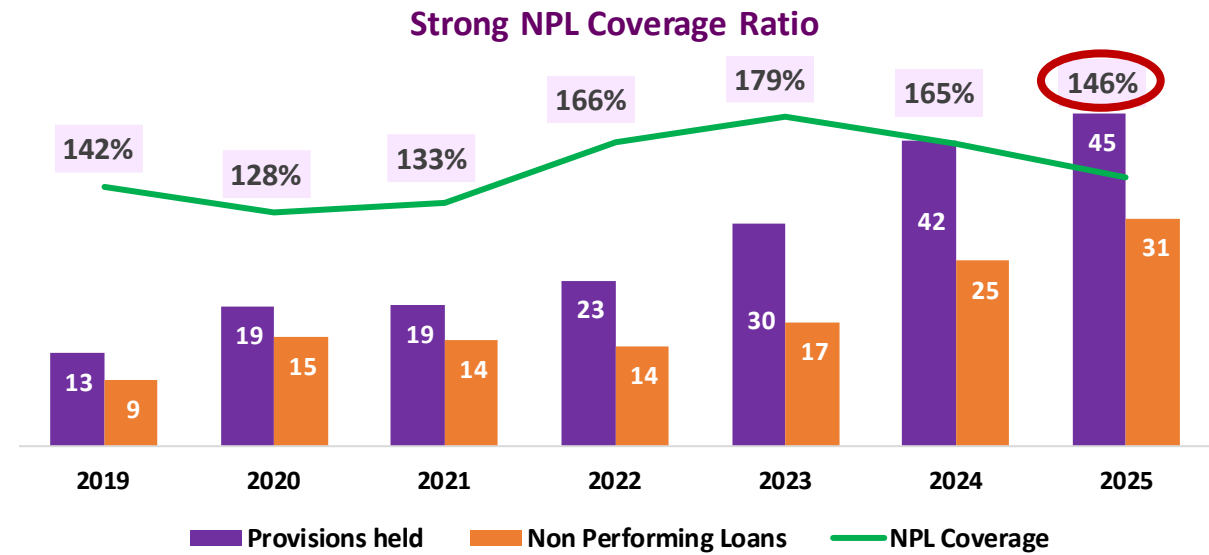
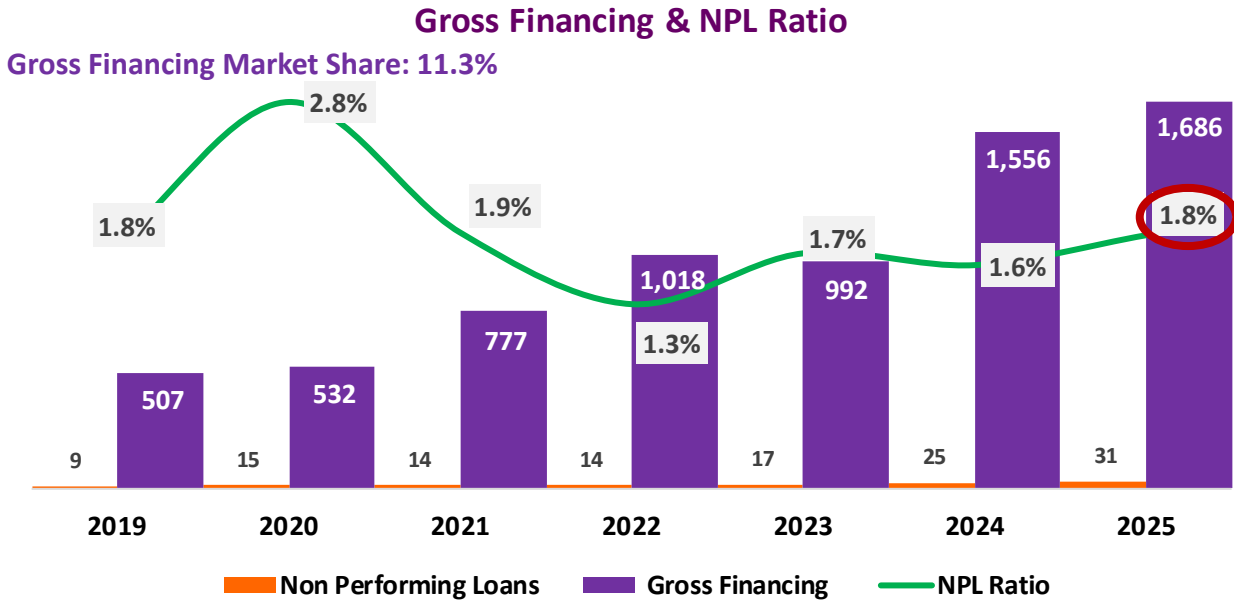
GIS Mix	Rs in bn	Mix
Variable	1,575	73%
Fixed	590	27%
Total	2,165	100%



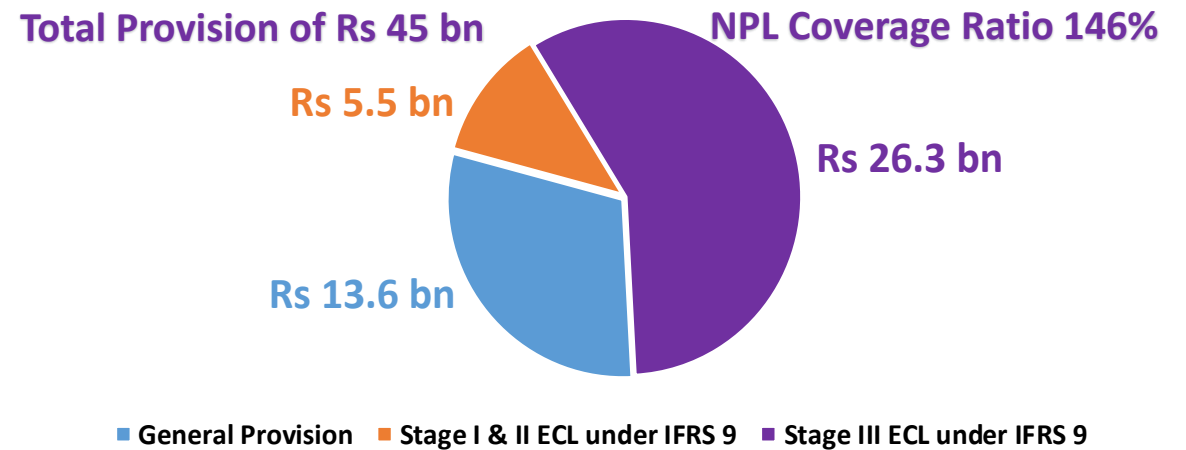
GIS Mix

- Variable
- Fixed

Key Performance Indicators - Financing

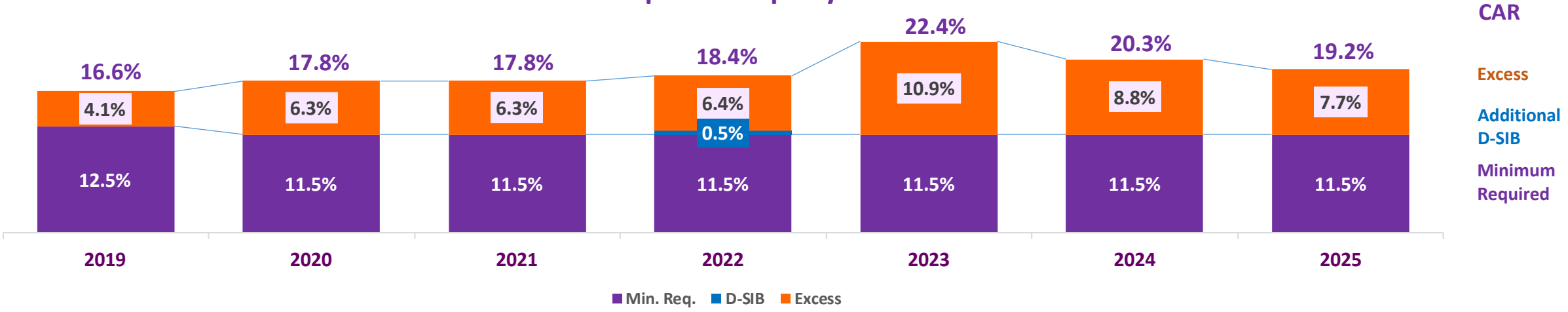


2025: Net charge of Rs 2.4 bn (Charge: Rs 5.6 bn & Reversal: Rs 3.2 bn) against Stage III.
 Stage I & II – Net charge of Rs 1.3 bn (Charge: Rs 3.5 bn & Reversal: Rs 2.2 bn)



Rs in bn

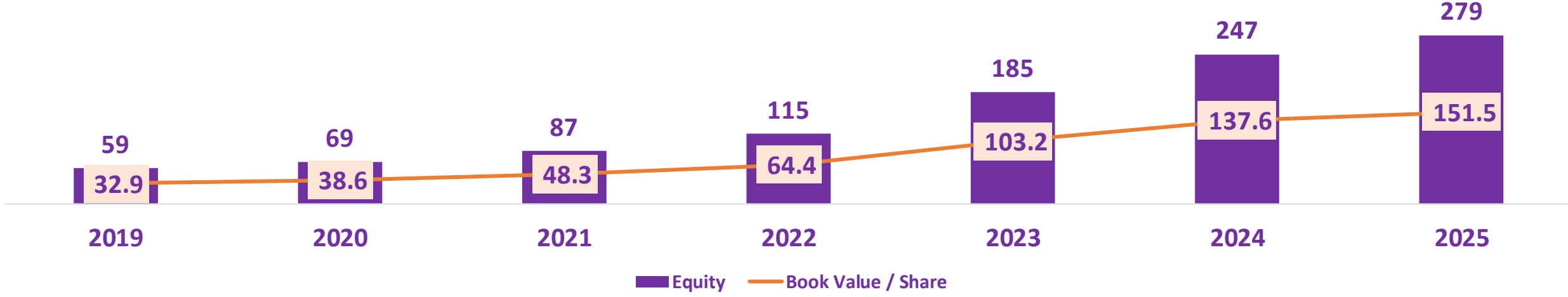
Capital Adequacy Ratio %



MEBL: CET - I – 16.45% vs 7.50% Req.

MEBL: Tier - I - 16.89% vs 9.00% Req.

Equity & Book Value / Share



* Book value on share capital of Rs 18.0 billion

6% Growth in Fee & Commission Income

Rs in millions

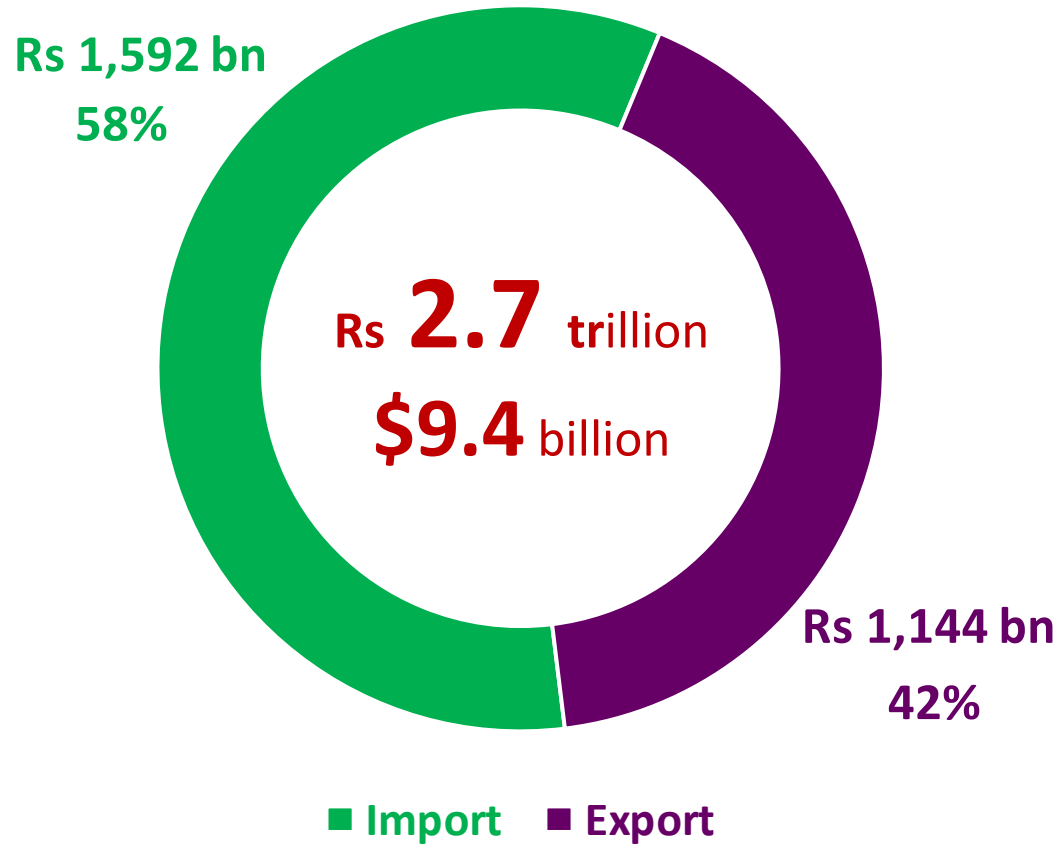


Meezan Bank
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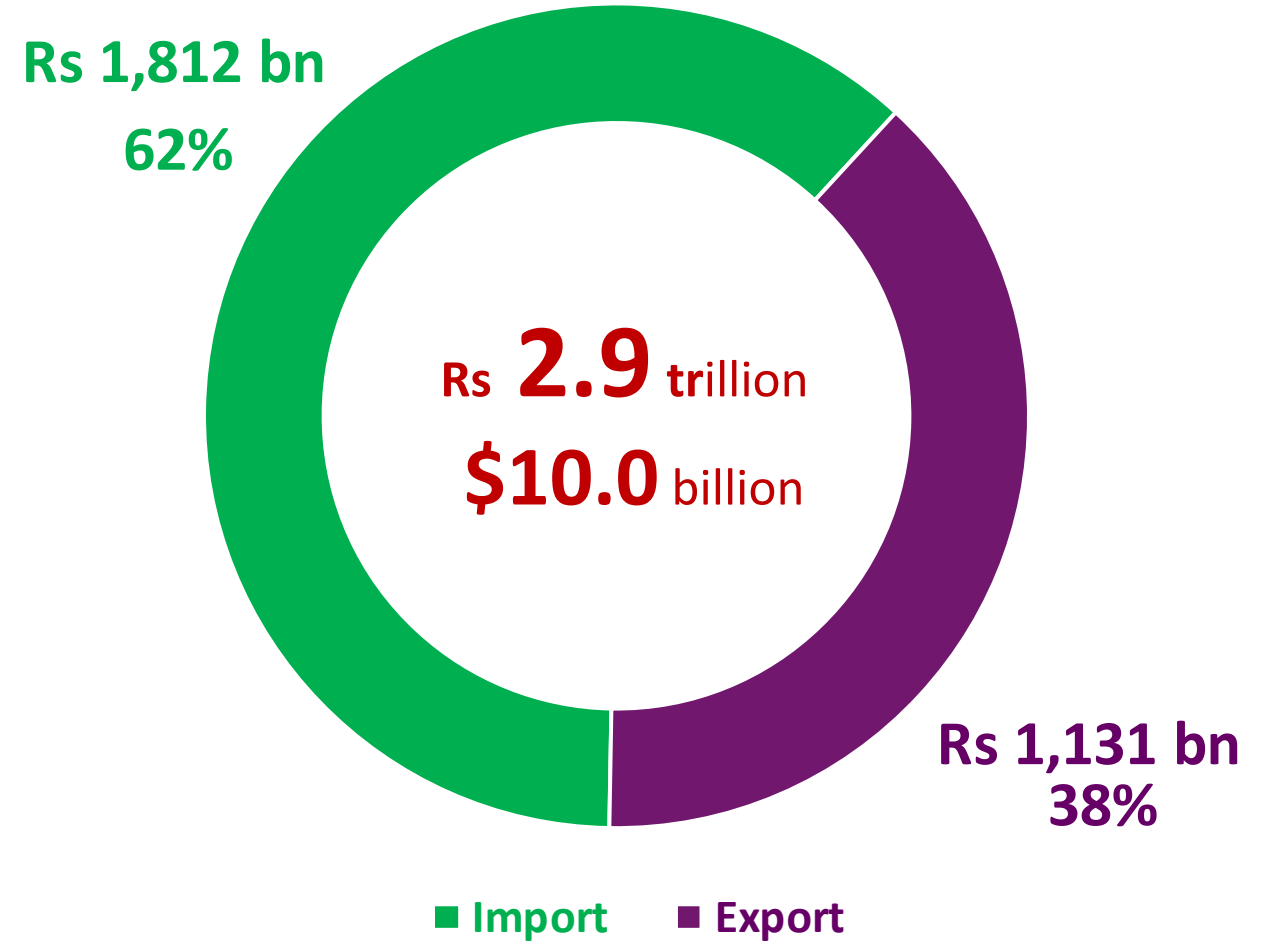
Fee, Commission, and Other Income	2025	2024	Growth %
Debit card related fees	9,086	9,571	↓ (5%)
Trade related fees and commissions	6,143	5,213	↑ 18%
Branch banking customer fees	4,027	3,451	↑ 17%
Fee income from subsidiary (AMIML) and related funds	940	1,167	↓ (19%)
Cash management fees	581	446	↑ 30%
Investment banking related fees	969	508	↑ 91%
Home remittance related fees	414	603	↓ (31%)
Commission on guarantees	396	239	↑ 66%
Credit processing related fees	133	132	↑ 1%
Others	7	8	↓ (14%)
Fee and Commission Income	22,696	21,339	↑ 6%

Trade Business Volume Increased by 8% from 2024 to 2025

2024



2025





Al-Meezan - Financial Performance

- ✓ Largest Asset Management Company in Pakistan
- ✓ Established track record of **31 years**
- ✓ One of the largest **investor base of over 530k**
- ✓ Manages the **largest open-end Shariah Compliant Equity, Sovereign Income, Money Market & Voluntary Pension Fund**
- ✓ Developed the **first Shariah Compliant Index (KMI-30)** in collaboration with KSE (now PSX)
- ✓ Successfully maintained and strengthened its position as the largest Asset Management Company in Pakistan with Assets under Management (incl. Discretionary Portfolio) of over Rs. 724 Billion

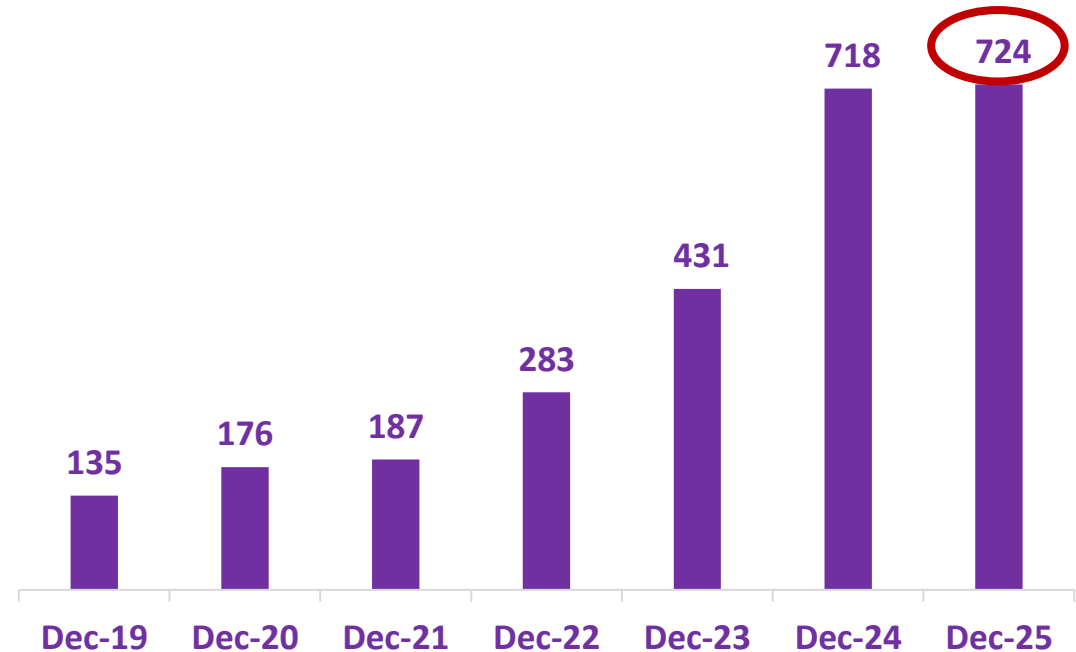
**As of 31st December, 2025*

PAT (Jan-Dec)
Rs 4,175
million

ROE (Jan-Dec)
76.36%

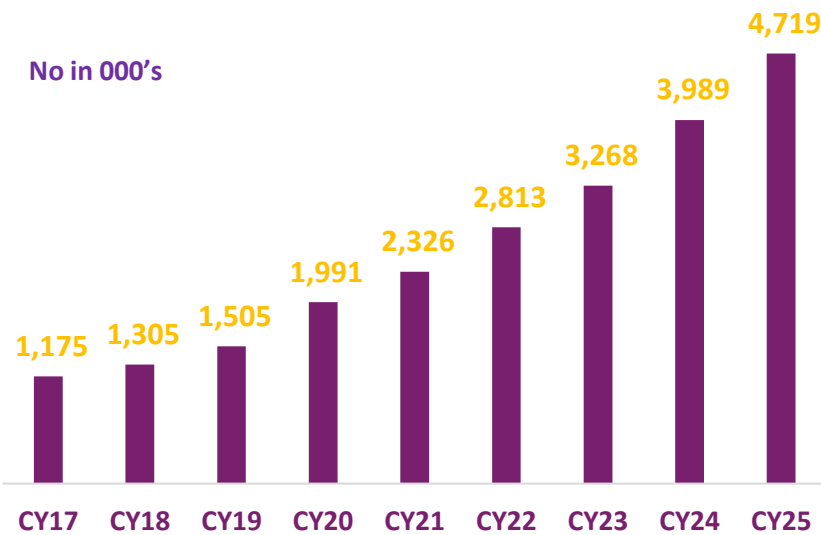
	Dec 2025	Dec 2024	Δ %
AUMs (incl. Discretionary Portfolio) - Rs Bn	724	718	1%
Funds - Incl. plans (No.)	39	39	

AUMs (incl. Discretionary Portfolio) – Rs Bn

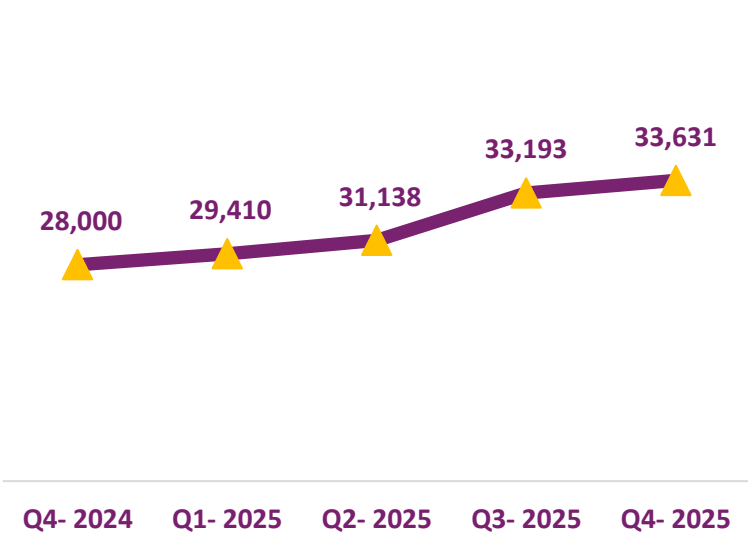


Digital Channels Statistics

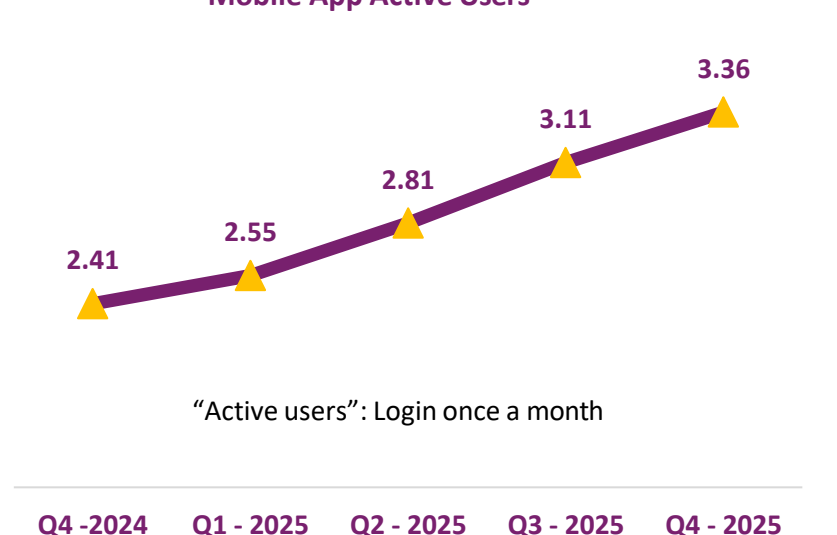
4.719 Millions Total Debit Cards



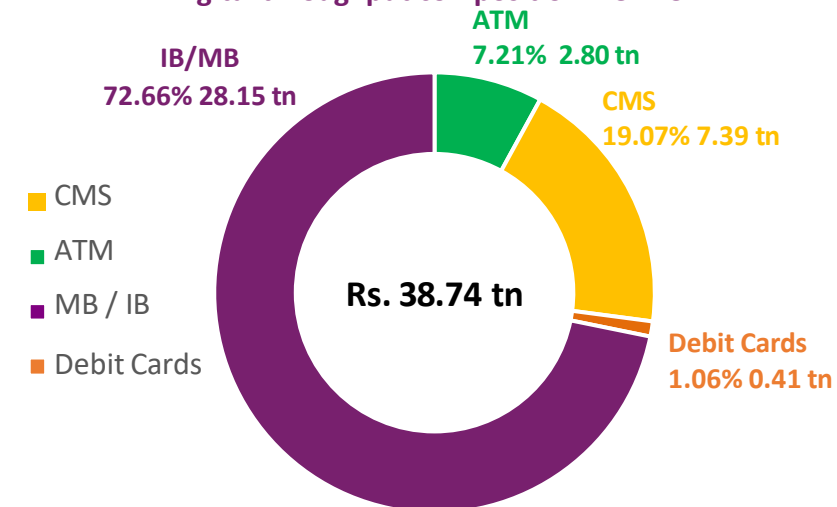
POS Machines Deployment (Count)



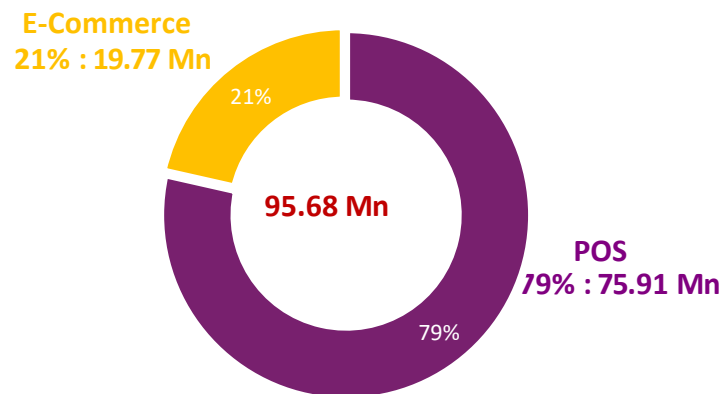
Mobile App Active Users



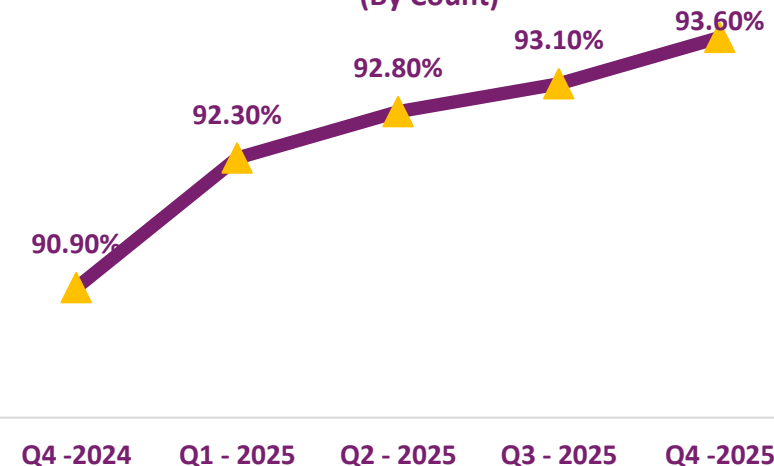
Digital throughput composition – CY-25



POS & E-Commerce Transactions on Debit Cards – CY-25



Digitalisation Percentage (OTC vs Digital Channels) (By Count)



Key Business Risks

Credit Risk	Credit risk arises from the potential that an obligor is either unwilling to perform on an obligation or its ability to perform such obligations is impaired resulting in economic loss to the Bank. This credit risk arises mainly from both direct financing activities as well as contingent liabilities.
Market Risk	Market risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk reflects yield rate risk, currency risk and other price risks.
Foreign Exchange Risk	The foreign exchange risk is defined as the current or prospective risk to earnings and capital arising from adverse movements in currency exchange rates.
Equity Position Risk	Equity position risk is defined as the risk to earnings or capital arising from adverse changes in value of equity portfolios of Bank. The limits assigned to various individual scripts and total portfolio investments are fixed as per the guidelines issued by the SBP. The Bank invests in only Shariah compliant equities as advised by the Resident Shariah Board Member.
Yield / Profit Rate Risk	Yield risk occurs when there is a mismatch between positions, which are subject to profit rate alterations within a particular time period. The Bank's financing, placement and investment activities give rise to profit rate risk.
Liquidity Risk	Liquidity risk is the potential for loss to the Bank arising from either its inability to meet its obligations or to fund increases in assets as they fall due without incurring an unacceptable cost.
Operational Risk	Operational risk is the risk of loss resulting from inadequate processes or from external events. To reduce losses arising from operational risk, the Bank has strengthened its risk management framework by developing policies, strategies, guidelines and manuals.



Thank You

Past Years Performance



Unconsolidated Statement of Financial Position: 2019 – 2025

Balance Sheet	2019	2020	2021	2022	2023	2024	2025
Cash and Balances with Banks	107,566	155,689	186,921	131,419	254,064	274,159	345,931
Due from FIs	223,689	342,069	238,402	34,964	34,964	34,964	12,325
Investments	225,646	434,208	620,132	1,283,210	1,572,388	1,870,536	2,596,837
Islamic Financing - Gross	506,513	531,588	777,295	1,018,102	992,027	1,556,362	1,686,267
Less: Provisions	(12,738)	(19,056)	(19,209)	(22,594)	(30,354)	(41,606)	(45,332)
Islamic Financing - net	493,775	512,532	758,086	995,508	961,673	1,514,756	1,640,935
Fixed & Intangible Assets	24,065	24,648	35,453	42,271	60,890	70,975	75,245
Other Assets	46,517	52,414	63,977	90,025	128,130	136,683	135,288
Total Assets	1,121,258	1,521,560	1,902,971	2,577,397	3,012,109	3,902,073	4,806,561
Bills Payable	17,187	26,494	36,141	40,175	39,724	112,605	73,768
Due to FIs	42,047	94,501	220,414	573,326	377,495	722,286	887,048
Deposits and other accounts	932,579	1,254,431	1,455,886	1,658,490	2,217,474	2,584,871	3,302,842
Sub-ordinated Sukuk (ADT-I & T-II)	14,000	18,000	20,990	20,990	20,990	20,990	16,990
Other Liabilities	56,430	58,979	82,982	169,095	171,518	214,336	246,655
Total Liabilities	1,062,243	1,452,405	1,816,413	2,462,076	2,827,201	3,655,089	4,527,304
Net Assets	59,015	69,155	86,558	115,321	184,908	246,984	279,257
Share Capital	12,861	14,147	16,269	17,896	17,913	17,947	18,006
Reserves and Unappropriated Profit	36,753	49,446	66,225	98,089	156,074	206,896	246,871
(Deficit) / Surplus on revaluation of assets - net	9,401	5,562	4,064	(664)	10,921	22,141	14,380
Total Equity	59,015	69,155	86,558	115,321	184,908	246,984	279,257

Unconsolidated Profit & Loss Statement: 2019 – 2025



P&L Statement	2019	2020	2021	2022	2023	2024	2025
Policy rate	10.00% - 13.25%	13.25% - 7.00%	7.00% - 9.75%	9.75% - 16.00%	16.00% - 22.00%	22.00% - 13.00%	13.00% - 10.50%
Policy rate - Average	11.99%	8.95%	7.29%	13.20%	20.71%	19.67%	11.39%
Profit / return earned	94,270	106,589	110,073	232,121	431,722	494,297	420,462
Profit on deposits & others	(47,731)	(41,740)	(41,152)	(110,417)	(205,293)	(207,257)	(167,990)
Net Spread earned	46,539	64,849	68,921	121,704	226,429	287,040	252,472
Other income	9,320	10,072	14,892	19,103	22,107	28,878	32,632
Total Revenue	55,859	74,921	83,813	140,807	248,536	315,918	285,104
Operating Expense	(25,522)	(29,775)	(35,324)	(48,245)	(71,788)	(84,611)	(86,800)
Profit Before Provisions	30,337	45,146	48,489	92,562	176,748	231,307	198,304
Total provisions	(4,186)	(8,210)	(993)	(4,177)	(7,340)	(9,221)	(3,886)
Profit Before Tax	26,151	36,936	47,496	88,385	169,408	222,086	194,418
Taxation	(10,919)	(14,770)	(19,141)	(43,378)	(84,932)	(120,578)	(105,377)
Profit After Tax	15,232	22,166	28,355	45,007	84,476	101,508	89,041
YoY Growth	70%	46%	28%	59%	88%	20%	(12%)
Dividend per share	50% (C) & 10% (B)	60% (C) & 10% (B)	60% (C) & 15% (B)	85% (C) & 10% (B)	200% (C)	280% (C)	280% (C)
Dividend per share - Total	60%	70%	75%	95%	200%	280%	280%

Key Ratios: 2019 – 2025



Key Ratios - %	2019	2020	2021	2022	2023	2024	2025
Policy rate	10.00% - 13.25%	13.25% - 7.00%	7.00% - 9.75%	9.75% - 16.00%	16.00% - 22.00%	22.00% - 13.00%	13.00% - 10.50%
Cost to Income Ratio	45.7	39.7	42.1	34.3	28.9	26.8	30.4
Branches opened	100	55	87	60	42	47	54
Total No. of branches	760	815	902	962	1,004	1,051	1,105
Book value per share	32.9	38.6	48.3	64.4	103.2	137.6	155.1
Earnings Per Share	8.5	12.4	15.8	25.1	47.2	56.7	49.5
NPL/Gross Loans	1.8	2.8	1.9	1.3	1.7	1.6	1.8
NPL Coverage (Total)	142	128	133	166	179	165	146
Gross Advances / Deposits (ADR)	54	42	53	61	45	60	51
Investment / Deposits (IDR)	24	35	43	77	71	72	79
CASA Ratio	74	76	83	88	89	93	91
Capital Adequacy Ratio (CAR)	16.6	17.8	17.8	18.4	22.4	20.3	19.2
Tier I CAR	12.9	13.6	14.0	15.7	18.9	16.9	16.9
ROE	30.7	34.6	36.4	44.6	56.3	47.0	33.8
ROA	1.5	1.7	1.7	2.0	3.0	2.9	2.0

12% Decline in Consolidated Profit After Tax

Rs in mn



Meezan Bank
The Premier Islamic Bank

Profit & Loss account	2025	2024	Growth %
PSX - 100 Index	165,494	81,114	↑ 104%
Net spread earned	252,455	287,043	↓ (12%)
Fee, commission, forex & other income	36,858	27,896	↑ 32%
Capital gain / (loss) and dividend income	1,369	3,952	↓ (65%)
Non funded income	38,227	31,848	↑ 20%
Total income	290,682	318,891	↓ (9%)
Operating expenses, WWF & other charges	(89,884)	(86,847)	↓ 3%
	200,798	232,044	↓ (13%)
Share of result of associates before taxation	3,387	3,457	↓ (2%)
Profit before provisions	204,184	235,502	↓ (13%)
Total provisions - net	(3,886)	(9,222)	↑ (58%)
Profit before tax	200,299	226,279	↓ (11%)
Taxation	(108,120)	(122,560)	↑ (12%)
Profit after tax (PAT)	92,179	103,719	↓ (11%)
Non Controlling Interest	(1,461)	(1,030)	↓ 42%
PAT attributable to shareholders of holding company	90,717	102,689	↓ (12%)
Basic Earnings per share - Rs	50.47	57.28	↓ (12%)