



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/04/07

April 02, 2026

HAFIZ MAQSOOD MUNSHI

Unit Head – Listed Companies Compliance

Regulatory Affairs Division

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,

KARACHI.

SUBJECT: NON-SUBMISSION OF MANDATORY SHARIAH DISCLOSURES

Dear Sir,

This is with reference to your letter No. Gen-388 dated March 30, 2026, regarding Shariah-related disclosures under the Fourth Schedule to the Companies Act, 2017.

In this context, we respectfully submit that, based on our understanding to the Companies Act, 2017, the disclosure requirements related to Shariah-compliance transactions under the Fourth Schedule are applicable to those companies which are either designated as Shariah-compliant or are listed with an Islamic index.

Furthermore, pursuant to Section 451 of the Act, a company may not represent itself as Shariah-compliant unless it fulfills the prescribed criteria.

In the present case, the Company does not fall within either category, as it is neither a Shariah-compliant entity nor listed with any Islamic index. Moreover, the Company does not undertake any Shariah-compliant transactions or activities. Accordingly, the relevant disclosures were considered not applicable in the preparation of the financial statements.

Notwithstanding the above, and in light of your observation, the Company shall, going forward, include an explicit statement of non-applicability (NIL disclosures) with respect to the relevant Shariah-related requirements under the Fourth Schedule, in order to ensure enhanced clarity and continued regulatory compliance.

The Company remains fully committed to complying with all applicable provisions of the Companies Act, 2017, as well as the directives issued by the Commission.

Yours faithfully,

For Nazir Cotton mills Ltd


Muhammad Faisal

Company Secretary

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