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NATIONAL NEWS

PARTLY FACETIOUS

ANJUM IBRAHIM

Propaganda wars are ongoing concurrently

"President Donald Trump used profanity in his Truth Social message and mainstream Western media has blacked out those words..."

"I sometimes wonder whether the Western media's attempt to black out some words or give a twist to a report that does not quite capture the spirit of an event... why are you laughing?"

"Because Western media these days is not only not capturing the spirit of any event but also the letter - the coverage of the Gaza genocide..."

"Fair enough but I am baffled. Europe has one of the highest literacy rates in the world, and yet they blocked Russian Television four years ago because, perhaps, they thought that their literate populations are unable to distinguish between truth and..."

"Propaganda wars are ongoing concurrently with real wars so perhaps they reckon that..."

"Gutcha but today all those engaged in actual wars are also engaged in propaganda wars - see wars have not changed dramatically in terms of ammunition used - drones and missiles as opposed to air power - I hope we have adjusted..."

"Back off - anyway there are some countries that are more equal than others in terms of launching wars - actual, propaganda wars and the use of explosives is a new weapon that President Trump..."

"Speaking of some countries being more equal than others let me quote Mark Twain to you - he said under certain circumstances profanity provides a relief denied even to prayer..."

"That makes sense because I heard there is a regular prayer meet at the White House..."

"Himm let me quote Kurt Vonnegut, an American author who wrote that profanity and obscenity entitle people who don't want unpleasant information to close their ears and eyes to you..."

"So the Iranians..."

"Make of that what you will, the language of diplomacy however militates against use of profanity or obscenity..."

"But the head of government is normally not a diplomat right..."

"Neither is a titular head of Defense..."

"Titular like The Khwaja who has used explosives or the actual as it..."

"The Chairman of the Pakistan Cricket Board?"

"Yep though the two US diplomats shuttling from one conflict zone to another are kinda..."

"Have never uttered an explicit publicly..."

"True anyway I have not missed a single Mel Brooks movie who said I have been accused of vulgarity, I say that's bull sh..."

"Shush..."

Beijing, Kuala Lumpur, Gulf states

PIA announces operational cutbacks

RECORDED REPORT KARACHI: Pakistan International Airlines (PIA) has announced a series of operational cutbacks, including the suspension of flights to Beijing, Kuala Lumpur, and several Gulf destinations as the airline battles a fourth consecutive hike in international jet fuel prices.

According to PIA spokesman, the decisions were taken during a high-level internal meeting convened to assess the financial impact of persistently rising aviation fuel costs and to devise a strategy to mitigate potential losses.

PIA has decided to eliminate all passenger discounts across its network. Under the revised policy, only

children and infants will continue to receive fare concessions.

Moreover, PIA will halt its Beijing operations from April 11 and its Kuala Lumpur service from April 14. Flights to Gulf countries - with the exception of the United Arab Emirates and Saudi Arabia - are also being suspended until the end of April. Meanwhile, PIA's UAE operations will be significantly scaled back, capped at a maximum of 16 flights per week.

Speaking on the development, a PIA spokesperson confirmed that the deci-

sions came in direct response to the fourth successive increase in jet fuel prices. "The entire burden of rising fuel costs cannot be passed on to passengers, which is why some tough administrative decisions have had to be made," the spokesperson said.

The airline, however, struck a cautiously optimistic tone regarding the future of the affected routes. "We are hopeful that international fuel prices will return to normal levels soon, after which all suspended routes will be restored," the spokesperson added.

BYD's NEV fleet inducted into ICT Police operations

RECORDED REPORT KARACHI: Islamabad Police has become the first federal department in Pakistan to officially induct a New Energy Vehicle (NEV) fleet into its operations, with the formal delivery of BYD Atto 2 and BYD Sealion 7 electric vehicles by global NEV leader BYD through its official Pakistani partner, Mega Motor Company.

The induction ceremony was inaugurated by Prime Minister Shehbaz Sharif, underscoring the federal government's commitment to green mobility at the institutional level. Inspector General of Islamabad Police Ali Nasir Rizvi and Chief Traffic Officer Muhammad Sarfaraz Virk were also present alongside other senior departmental officials.

The newly inducted electric vehicles have been designated for traffic patrol and official mobility operations across the capital. The transition is expected to enable Islamabad Police to substantially reduce its dependence on conventional fuel, lower day-to-day operating costs, and introduce emission-free transportation into routine policing activities.

The initiative carries added significance against the backdrop of unprecedented fuel price volatility currently gripping Pakistan, making the case for stable and cost-efficient mobility solutions in the public sector all the more compelling.

Commenting on the development, an official from Islamabad Police said the move represents a tangible expression of the Prime Minister and Interior Minister's vision for a greener Pakistan.

"The integration of electric vehicles into our fleet marks a significant step toward reducing fuel dependency and enabling environmentally responsible policing," the official stated, adding that the initiative lays the groundwork for a gradual expansion of the department's NEV fleet as modernisation efforts continue.

Danish Khaliq, Vice President of Sales and Strategy at BYD Pakistan-Mega Motor Company, hailed the collaboration as a milestone for electric mobility in the country.

MULTAN ELECTRIC POWER COMPANY LIMITED (MEPCO)

CORRIGENDUM

Clause-11 of General Terms & Condition of the advertisement for the position of Chief Supply Chain Management Officer published in Urdu & English Daily Newspapers on 29.03.2026 vide PID(L)-2634/26 mentioned as "The Candidates who are serving in Government / Semi Government Organization / Autonomous Body (if selected) may have the right of lien as applicable under the Rules / Instructions" may be read as "Candidates who are serving in Government, Semi-Government Organization, or Autonomous Body shall not be entitled to retain any lien on their existing position. In the event of selection, candidate must resign or get retirement from his current service (whichever is applicable) before joining MEPCO."

Note

- The candidates who have already applied against the above advertisement need not to apply afresh, however, their applications will be considered as per above clarification published through Corrigendum of the advertisement.
- Moreover, last date of receipt of applications for above position is hereby extended by 15-days from publication of this corrigendum.
- Other contents in the advertisement will remain unchanged.

Chief (Human Resource & Career Planning) Officer
Multan Electric Power Company Limited
MEPCO HQs, Khanewal Road Multan, Phone No.061-9220267

پی ایف ڈی 12715/25
سہری پبلشرز
سہری ڈھادری

Askari General Insurance co.ltd

NOTICE OF 31st ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting (AGM) of the shareholders of Askari General Insurance Company Limited (The Company) will be held at Blue Lagoon, Rawalpindi on Tuesday, April 28th, 2026, at 10:30 a.m. to transact the following business:-

- Ordinary Business:**
- To confirm the minutes of the Extra Ordinary General Meeting held on August 20th, 2025.
 - To receive, consider, approve and adopt the annual Audited Financial Statements (Consolidated and Unconsolidated) of the Company for the year ended December 31st, 2025, together with Chairman's review, Directors' and Auditors' Reports thereon.
- As required under section 232(7) of the Companies Act, 2017, the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following link: https://www.agico.com.pk/reports_jfr
- To consider and approve payment of final cash dividend of 25% (Rs. 2.50 per share) as recommended by the Directors of the Company and also approve Interim Cash Dividends of 25% (Rs. 2.50 per share) already paid to the Shareholders for the year ended December 31st, 2025.
 - To appoint auditors for the year 2026 and to fix their remuneration. The Audit Committee and the Board of Directors have recommended Messrs. Mazars & Co. Chartered Accountants as statutory auditors of the company.
 - To elect **two (2) Directors** of the Company as fixed by the Board in their meeting held on 15th March 2025 in accordance with provision of section 196(1) of the Companies Act, 2017 for a period of three (3) years, commencing from 28th April 2026. The total strength of the Board of Directors of the Company shall be nine (9) elected directors and the President & CEO of the Company will be a deemed Director under section 198(2) of the Companies Act, 2017.
- Following are the names of the retiring Directors, who are eligible for re-election:
- Mr. Gen Syed Ayes Akbar (Retd)
 - Mr. Feroze Ishaq Khan
 - Mr. Gen Muhammad Anwar Malik (Retd)
 - Ms. Faizah Mahmood
 - Mr. M. Munir Malik
 - Mr. Inayatullah
 - Mr. Saqib Nazeer (Retd)
 - Ms. Samra Akbar Khattak
- To transact any other business with permission of the Chairman.

By order of the Board
Rawalpindi
April 07, 2026
Waqas Ali
Company Secretary

IMPORTANT NOTES:

- Participation by Shareholders:** Arrangements have been made by the Company to facilitate the participation of the shareholders in AGM through online video conference, in-person participation or through appointed proxy. To avail this facility, the shareholders are requested to please provide below particulars to our Company Secretary Office of the Company at info@agico.com.pk before close of business hours on April 28th, 2026.

Folio/CDSC Account No.	Name	CNIC No.	Cell No.	Email Address
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The shareholders can also provide their comments/suggestions for the proposed agenda items of the AGM by email: info@agico.com.pk

Closure of Share Transfer Books: The Share Transfer Books of the Company will remain closed from April 21st, 2026, to April 28th, 2026 (both days inclusive). Transfers received at our Share Registrar, Messrs. THK Associates (Pvt.) Limited, 32-C Jami Commercial Street-2, DHA Phase 7, Karachi, at the close of business on April 20th, 2026, will be treated in time for the purposes of entitlement of members to the final cash dividend and for attending and voting at the AGM.

Change of Address: Members of the Company are requested to immediately notify the change in address if any, and ask for consolidation of the folio number, provided the member holds more than one folio, to the Share Registrar.

Deduction of Withholding Tax on the Amount of Dividend: Under Section 150 of the Income Tax Ordinance, 2001 withholding tax on dividend income will be deducted as follows:
For filers of Income Tax returns: 10%
For non-filers of Income Tax returns: 30%

To enable the Company to make tax deduction on the amount of cash dividend @ 10% instead of 30%, all the shareholders, including joint shareholders, whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they, or their joint holders, are filers, are advised to make sure that their names are entered into ATL by the close of business on April 20th, 2026.

Exemption from Tax and Deduction of Zakat: Shareholders, who intend to claim exemption from tax and/or zakat (where applicable), are advised to ensure that they have provided valid tax exemption certificates and zakat declaration to their respective broker/company's share registrar before April 20th, 2026.

Taxation for Joint Shareholders: In order to ensure that holders of shares held in joint names or joint accounts are treated individually as filers or non-filers, all such shareholders are requested to provide shareholding proportions of principal shareholder and joint holder(s) in respect of shares held by them to our Share Registrar, at the address mentioned at end of notice, in writing before close of business on April 20th, 2026 as per format given below.

Name of Principal Shareholder (Joint holders)	Shareholding proportions (%)	CNIC No. (copy to be attached)	Folio / CDSC Account No.	Total Shares	Signature
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NOTE: In the event of non-receipt of the information by April 20th, 2026, each shareholder will be assumed to have opted for payment of taxes, and the tax will be deducted accordingly.

ELECTRONIC DIVIDEND MANDATE: Under section 242 of Companies Act, 2017, it is mandatory for all listed Companies to pay cash dividends to shareholders only through electronic mode directly into the bank account designated by the entitled shareholders. In order to receive dividend directly into their respective bank account, shareholders are requested (if not already provided) to fill in Bank Mandate Form for Electronic Credit of Cash Dividend provided below and also on the Company's website and send it duly signed along with a copy of CNIC to the Share Registrar of the Company, The Associates (Pvt.) Ltd., 32-C Jami Commercial Street-2, DHA Phase 7, Karachi, Pakistan, in case of physical shares. In case shares are held in CDSC, electronic dividend mandate form must be directly submitted to shareholder's brokers (partner(s)/CDSC account holders).

In case of non-receipt of information, the Company will be obliged to withhold payment of dividend to such shareholders 50% provision of prescribed details.

Removal of Company Name: Name of Shareholder, CNIC, Contact No, Email Address, provided in Share Account Number, PAN, 24 digit Mandate, Bank Name, Branch Name/Address, New Mailing Address.

Please also note that in compliance with section 244 of the Companies Act, 2017, after completion of required procedure, all dividends unclaimed for a period of three years from the date due and payable shall be deposited with the Federal Government.

Transmission of the Annual Audited Financial Statements through QR-Enabled Code and E-mail: The Annual Report, including the Financial Statements of the Company, can be viewed using the following QR-enabled code. The same will be shared via email in case an email address is provided by the members. A printed copy of the above referred Annual Report can be provided to members upon request.

Submission of Valid CNIC (Mandatory): As per SECP directives, the dividend warrants of the shareholders whose valid CNICs are not available with the Share Registrar could be withheld. All shareholders having physical shareholding are, therefore, advised to submit a photocopy of their valid CNICs immediately, if already not provided, to the Company's Share Registrar at the following address, THK Associates (Private) Limited, 32-C, Jami Commercial Street-2, DHA Phase 7, Karachi, without any further delay.

Conservation of Physical Shares into Bank Entry Form: The Shareholders having physical shares may open CDSC sub-account with any of the brokers or investor Account directly with the Central Depository Company (CDC) of Pakistan Limited to have their physical shares converted into electronic form. This will facilitate them in many ways including safe custody and timely sale of shares. Additionally, Section 72 of the Companies Act, 2017 (Act) requires that after the commencement of the Act from a date notified by the Securities and Exchange Commission of Pakistan (SECP), a company having share capital, shall have shares in

HEAVY INDUSTRIES TAXILA, BUD TAXILA CANT

TENDER NOTICE

Sealed tenders are invited by HTI from registered firms for purchase of following items:-

Tender No.	HT-6006 (FOR A)
Description	Procurement of Spares for 02x Battery cars
Bid Submission Date	20 Apr 2026, 09:30 AM
Bid Opening Date	20 Apr 2026, 11:00 AM

Tender details may be downloaded from www.ppra.org.pk or www.hti.gov.pk. For further queries, contact on tel No. (051) 0315133 Extension 52715.

Assistant Director Procurement, HTI.

First Equity Modaraba

Managed by:
PREMIER FINANCIAL SERVICES (PVT) LTD.

CHANGE OF REGISTERED OFFICE

New Address: Room No. 504, 5th Floor, Pakistan Stock Exchange Building, Karachi, Pakistan

Telephone Nos: 92-21-32460766, 92-21-32448022-23

Fax Nos: 92-21-32446021

E-mail: info@fratequitymodaraba.com.pk

Website: fratequitymodaraba.com.pk

Contact Information:

For any query/problems/information, the shareholders may contact the Company Secretary and/or the Share Registrar at the following:

Company Representative Company Secretary 051-8848206 cs@agico.com.pk	Shares Registrar THK Associates (Private) Limited 32-C, Jami Commercial Street-2, DHA Phase 7, Karachi
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