



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

8 April 2026

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of Pak-Qatar General Takaful Limited in their Meeting held on 08-04-2026 at 02:00 PM at the Head office, Business Arcade, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, recommended the following;

**1. CASH DIVIDEND**

A Final cash Dividend for the year ended December 31, 2025 at Re. 1 per share i.e., 10%

**2. BONUS SHARES**

NIL

**3. RIGHT SHARES**

NIL

**4. ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

Attached are the following statements and results:

- Statement of Profit or Loss along with appropriations, Earnings Per share and comparative figures of immediately preceding corresponding period.
- Statement of Financial Position.
- Statement of changes in Equity; and
- Statement of Cashflows

The share transfer books of the company will be closed from 23 April 2026 to 30 April 2026 (both days inclusive). Transfers received at the Company's Share Registrar, M/S CDC Share Registrar Services Ltd, CDC House, 99-B, Block "B", S.M.C.H, Main Shahrah-e-Faisal Karachi-74400 by the close of business on 22nd April 2026 will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,



Muhammad Kamran Saleem  
Company Secretary

PAK-QATAR GENERAL TAKAFUL LIMITED  
STATEMENT OF FINANCIAL POSITION OF SHF AND PTF  
AS AT DECEMBER 31, 2025

	Note	Shareholders' Fund		Participants' Takaful Fund	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees -----					
<b>ASSETS</b>					
Property and equipment	9	66,653,813	61,220,099	-	-
Intangible assets	10	9,430,834	10,895,042	-	-
		76,084,647	72,115,141	-	-
Investments	11				
Equity securities		563,558,980	592,646,638	75,068,691	-
Debt securities		266,992,000	201,300,000	117,278,824	187,095,000
		830,550,980	793,946,638	192,347,515	187,095,000
Loans and other receivables	13	14,040,000	17,883,121	1,751,747	7,084,293
Takaful / retakaful receivables	14	-	-	243,660,090	281,847,782
Deferred taxation	12	4,361,562	-	-	-
Deferred wakala fee	30	-	-	244,584,476	208,266,246
Retakaful recoveries against outstanding claims	24	-	-	190,010,869	324,808,973
Deferred commission expense	26	62,141,703	52,107,104	-	-
Taxation - payment less provisions		-	-	4,239,797	4,239,797
Receivable from Participants' Takaful Fund	16	75,705,070	50,215,494	-	-
Prepayments	15	15,283,511	-	116,283,701	100,200,509
Cash and bank	17	283,270,749	184,838,022	71,659,424	103,647,280
<b>Total Assets</b>		<b>1,361,438,222</b>	<b>1,171,105,520</b>	<b>1,064,537,619</b>	<b>1,217,189,880</b>
<b>EQUITY AND LIABILITIES</b>					
Capital and reserves attributable to company's shareholders					
Share capital	18	711,071,210	509,226,010	-	-
Retain earnings		172,570,518	207,172,909	-	-
Revaluation reserve		1,202,980	13,006,781	-	-
<b>Total Shareholders Equity</b>		<b>884,844,708</b>	<b>729,405,700</b>	<b>-</b>	<b>-</b>
<b>WAQF/PARTICIPANTS' TAKAFUL FUND (PTF)</b>					
Participants' Equity					
Cede money		-	-	500,000	500,000
Accumulated surplus		-	-	184,503,518	155,678,958
Revaluation reserve		-	-	(1,618,809)	187,500
<b>Balance of Participants' Takaful Fund</b>		<b>-</b>	<b>-</b>	<b>183,384,709</b>	<b>156,366,458</b>
Liabilities					
PTF Underwriting Provisions					
Outstanding claims including IBNR	24	-	-	354,166,455	509,807,876
Unearned contribution reserves	22	-	-	284,485,548	234,480,594
Contribution deficiency reserves		-	-	20,000,000	16,000,000
Reserve for unearned retakaful rebate	23	-	-	26,169,007	26,167,837
		-	-	684,821,010	786,456,307
Deferred taxation	12	-	1,610,771	-	-
Unearned wakala income	30	244,584,476	208,266,246	-	-
Takaful / retakaful payables		-	-	96,545,077	200,432,560
Other creditors & accruals	19	187,078,651	173,909,472	24,081,753	23,719,061
Lease liabilities	20	19,557,997	33,427,514	-	-
Taxation - provision less payments		25,372,390	24,485,817	-	-
Payable to Shareholders' Fund	16	-	-	75,705,070	50,215,494
<b>Total Liabilities</b>		<b>476,593,514</b>	<b>441,699,820</b>	<b>881,152,910</b>	<b>1,060,823,422</b>
<b>Total Equity and Liabilities</b>		<b>1,361,438,222</b>	<b>1,171,105,520</b>	<b>1,064,537,619</b>	<b>1,217,189,880</b>
Contingencies and Commitments	21				

The annexed notes from 1 to 50 form an integral part of these financial statements.

Chief Executive Officer

Director

Director

Chairman

Chief Financial Officer

PAK-QATAR GENERAL TAKAFUL LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2025

		December 31, 2025	December 31, 2024
	Note	-----Rupees -----	
<b><u>PARTICIPANTS' TAKAFUL FUND (PTF)</u></b>			
Contribution earned		814,043,687	670,804,835
Less : Contribution ceded to retakaful		(355,245,098)	(317,164,287)
Net contribution revenue	22	458,798,589	353,640,548
Retakaful rebate earned	23	83,788,533	77,823,085
Net underwriting income		542,587,122	431,463,633
Net takaful claims including IBNR	24	(521,017,437)	(401,229,731)
Charge of contribution deficiency reserve		(4,000,000)	(900,000)
Other direct expenses	25	(1,965,963)	(5,505,649)
Surplus before investment income		15,603,722	23,828,253
Investment income	27	17,244,605	22,409,073
Other income	28	9,197,071	24,568,487
Less: Modarib's share	29	(13,220,838)	(23,488,780)
<b>Surplus transferred to accumulated surplus</b>		<b>28,824,560</b>	<b>47,317,033</b>
<b><u>SHAREHOLDERS' FUND (SHF)</u></b>			
Wakala fee	30	550,950,507	511,789,459
Commission expense	26	(132,510,451)	(137,217,528)
General, administrative and management expenses	31	(381,530,394)	(361,169,757)
		36,909,662	13,402,174
Modarib share from PTF	29	13,220,838	23,488,780
Investment income	27	120,520,498	118,815,033
Direct expenses	32	(12,068,532)	(10,365,906)
Other income	28	9,005,609	18,593,770
<b>Profit before taxation</b>		<b>167,588,075</b>	<b>163,933,851</b>
Taxation	33	(49,422,670)	(50,147,086)
<b>Profit after taxation attributable to shareholders</b>		<b>118,165,405</b>	<b>113,786,765</b>
<b>Earnings per share - Rupees</b>	34	<b>1.83</b>	<b>1.86</b>

The annexed notes from 1 to 50 form an integral part of these financial statements.

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 Chief Executive Officer

  
 Director

  
 Director

Chairman

  
 Chief Financial Officer

PAK-QATAR GENERAL TAKAFUL LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2025

		December 31, 2025	December 31, 2024
	Note	(Rupees)	
<b><u>PARTICIPANTS' TAKAFUL FUND (PTF)</u></b>			
Surplus for the year		28,824,560	47,317,033
Other comprehensive income			
- Change in unrealized (losses) / gains on available for sale investments	11.2	(1,806,309)	186,875
<b>Total comprehensive income for the year</b>		<b>27,018,251</b>	<b>47,503,908</b>

**SHAREHOLDERS' FUND (SHF)**

Profit after taxation		118,165,405	113,786,765
Other comprehensive income			
- Change in unrealized (losses) / gains on available for sale investments	11.2	(16,625,070)	16,391,455
- Related tax effect	12.1	4,821,269	(4,753,524)
		(11,803,801)	11,637,931
<b>Total comprehensive income for the year</b>		<b>106,361,604</b>	<b>125,424,696</b>


The annexed notes from 1 to 50 form an integral part of these financial statements.



  
\_\_\_\_\_  
Chief Executive Officer

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Chairman

  
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Chief Financial Officer

PAK-QATAR GENERAL TAKAFUL LIMITED  
STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY AND PARTICIPANTS' TAKAFUL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2025

	Attributable to share holders of the Company			
	Issued, subscribed and paid-up capital	Revenue Reserve		Total
		Unappropriated profit	Revaluation reserve	
------(Rupees)-----				
Balance as at December 31, 2023	509,226,010	144,308,740	1,368,850	654,903,600
Total comprehensive income for the year ended December 31, 2024				
Profit after taxation	-	113,786,765	-	113,786,765
Other comprehensive income for the year	-	-	11,637,931	11,637,931
Total comprehensive income for the year	-	113,786,765	11,637,931	125,424,696
Transaction with owners of the Company				
Final cash Dividend @ Rs 1 per share	-	(50,922,596)	-	(50,922,596)
Balance as at Decemeber 31, 2024	509,226,010	207,172,909	13,006,781	729,405,700
Total comprehensive income for the year ended December 31, 2025				
Profit after taxation	-	118,165,405	-	118,165,405
Other comprehensive income for the year	-	-	(11,803,801)	(11,803,801)
Total comprehensive income for the year	-	118,165,405	(11,803,801)	106,361,604
Transaction with owners of the Company				
Final cash dividend @ Rs 1 per share	-	(50,922,596)	-	(50,922,596)
Issue of bonus shares at par	101,845,200	(101,845,200)	-	-
Issue of right shares at par against cash	100,000,000			100,000,000
Balance as at Decemeber 31, 2025	711,071,210	172,570,518	1,202,980	884,844,708

	Attributable to participants of the PTF			
	Cede money	Revenue Reserve		Total
		Accumulated Surplus	Revaluation reserve	
------(Rupees)-----				
Balance as at December 31, 2023	500,000	108,361,925	625	108,862,550
Total comprehensive income for the year ended December 31, 2024				
Surplus for the year	-	47,317,033	-	47,317,033
Other comprehensive income for the year	-	-	186,875	186,875
Total comprehensive income for the year	-	47,317,033	186,875	47,503,908
Balance as at Decemeber 31, 2024	500,000	155,678,958	187,500	156,366,458
Total comprehensive income for the year ended December 31, 2025				
Surplus for the year	-	28,824,560	-	28,824,560
Other comprehensive income for the year	-	-	(1,806,309)	(1,806,309)
Total comprehensive income for the year	-	28,824,560	(1,806,309)	27,018,251
Balance as at Decemeber 31, 2025	500,000	184,503,518	(1,618,809)	183,384,709

The annexed notes from 1 to 50 form an integral part of these financial statements.

Chief Executive Officer

Director

Director

Chairman

Chief Financial Officer

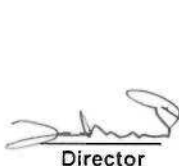
PAK-QATAR GENERAL TAKAFUL LIMITED  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2025

	Shareholders' Fund		Participants' Takaful Fund	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
<b>Operating cash flows</b>				
<b>(a) Takaful activities</b>				
Contributions received	-	-	1,453,186,841	1,143,022,780
Claims paid	-	-	(883,518,514)	(625,637,418)
Payment to takaful/retakaful operators	-	-	(133,558,013)	(96,472,034)
Commission net-off retakaful rebate received/ (paid)	(155,068,134)	(113,549,317)	83,789,703	78,160,793
Other takaful payments	-	-	(1,603,272)	(12,163,444)
Wakala & modarib fee (paid)/ received	574,999,999	680,000,000	(574,999,999)	(680,000,000)
Net cash flow from takaful activities	419,931,865	566,450,683	(56,703,254)	(193,089,323)
<b>(b) Other Operating activities</b>				
Income tax paid	(49,687,161)	(38,986,541)	-	-
Management and other expenses paid	(371,722,098)	(348,547,805)	-	-
Loans, advances and other receivables	2,765,639	245,006	1,340,701	5,686,477
Net cash flow in other operating activities	(418,643,620)	(387,289,340)	1,340,701	5,686,477
<b>Total cash flow from all operating activities</b>	<b>1,288,245</b>	<b>179,161,343</b>	<b>(55,362,553)</b>	<b>(187,402,846)</b>
<b>Investment activities</b>				
Profit/ return received	130,249,611	134,908,642	30,433,521	48,222,054
Payment for investments	(2,650,965,971)	(2,450,383,484)	(75,000,000)	(137,370,487)
Proceeds from investments	2,597,736,558	2,142,403,189	67,941,176	118,686,807
Receipt on disposal of fixed assets	-	4,664,700	-	-
Fixed capital expenditure	(28,953,120)	(13,705,296)	-	-
<b>Total cash flow from all investing activities</b>	<b>48,067,078</b>	<b>(182,112,249)</b>	<b>23,374,697</b>	<b>29,538,374</b>
<b>Financing activities</b>				
Dividend paid	(50,922,596)	(44,772,245)	-	-
Proceeds from issuance of right shares	100,000,000	-	-	-
<b>Total cash outflow from financing activities</b>	<b>49,077,404</b>	<b>(44,772,245)</b>	<b>-</b>	<b>-</b>
<b>Net cash flows from all activities</b>	<b>98,432,727</b>	<b>(47,723,151)</b>	<b>(31,987,856)</b>	<b>(157,864,472)</b>
Cash at beginning of the year	184,838,022	232,561,173	103,647,280	261,511,752
Cash at end of the year	283,270,749	184,838,022	71,659,424	103,647,280

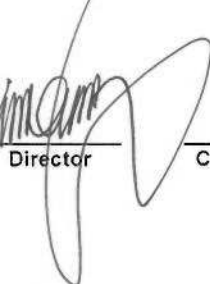
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Chief Executive Officer



Director



Director



Chairman




Chief Financial Officer

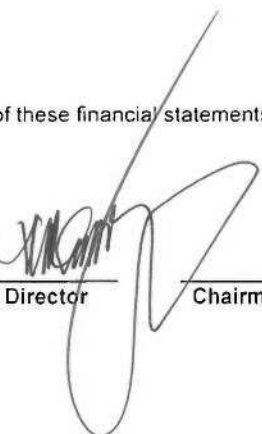
PAK-QATAR GENERAL TAKAFUL LIMITED  
 CASH FLOW STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2025


	Aggregate	
	December 31, 2025	December 31, 2024
<b>Reconciliation to profit and loss account</b>		
Operating cash flows	(54,074,308)	(8,241,503)
Depreciation and amortisation expenses	(12,337,738)	(13,006,692)
Unrealized exchange gain/(loss)	166,970	(57,140)
Gain on disposal of fixed assets	-	4,560,600
Investment income including bank profits	155,613,805	179,221,536
Increase in liabilities	130,183,103	205,813,007
Increase in assets	(72,826,358)	(196,025,465)
Income tax paid	49,687,161	38,986,541
Profit before taxation in SHF and PTF	<u>196,412,635</u>	<u>211,250,884</u>
Surplus in PTF	28,824,560	47,317,033
Profit before tax in SHF	<u>167,588,075</u>	<u>163,933,851</u>
	<u>196,412,635</u>	<u>211,250,884</u>

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 Chief Executive Officer

 Director

 Director

 Chairman

  
 Chief Financial Officer