



April 09, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: BIPL/CSD/2026/109

Subject: Issuance of SBP's authorization to BIPL Exchange Company (Private) Limited for Commencement of Business

Dear Sir,

This is with reference to our earlier letter No. BIPL/CSD/2025/48 dated February 27, 2025, regarding the establishment of BIPL Exchange Company (Private) Limited, a wholly owned subsidiary of BankIslami Pakistan Limited.

Alhamdulillah, we are pleased to inform you that the State Bank of Pakistan has granted the authorization for Commencement of Business to BIPL Exchange Company (Private) Limited.

You are requested to inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Hasan Shahid
Company Secretary