



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

8 April 2026

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of Pak-Qatar Family Takaful Limited in their Meeting held on 08-04-2026 at 01:00 PM at the Head office, Business Arcade, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, recommended the following:

1. CASH DIVIDEND

A Final cash Dividend for the year ended December 31, 2025 at Re. 1 per share i.e., 10%

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Attached are the following statements and results:

- Statement of Profit or Loss along with appropriations, Earnings Per share and comparative figures of immediately preceding corresponding period.
- Statement of Financial Position.
- Statement of changes in Equity; and
- Statement of Cashflows

The share transfer books of the company will be closed from 23 April 2026 to 30 April 2026 (both days inclusive). Transfers received at the Company's Share Registrar, M/S CDC Share Registrar Services Ltd, CDC House, 99-B, Block "B", S.M.C.H, Main Shahrah-e-Faisal Karachi-74400 by the close of business on 22nd April 2026 will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,



Muhammad Kamran Saleem
Company Secretary

PAK-QATAR FAMILY TAKAFUL LIMITED

Head Office: First Floor, Business Arcade, P.E.C.H.S., Block-6, Shahrah-e-Faisal, Karachi, Pakistan.
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PAK-QATAR FAMILY TAKAFUL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	Aggregate			
		Shareholders' Fund	Participants' Fund	December 31, 2025	December 31, 2024
(Rupees)					
ASSETS					
Property and equipment	8	644,409,094	-	644,409,094	433,948,479
Intangible assets	9	69,500,201	-	69,500,201	76,074,407
Investment property	10	-	1,300,000,000	1,300,000,000	1,200,000,000
		713,909,295	1,300,000,000	2,013,909,295	1,710,022,886
Investments					
Equity securities	11	24,804,000	-	24,804,000	39,764,835
Government securities	12	1,642,664,667	613,648,023	2,256,312,690	1,173,889,055
Term deposits	13	-	-	-	50,000,000
Mutual funds	14	409,838,454	60,418,959,374	60,828,797,828	52,490,584,410
		2,077,307,121	61,032,607,397	63,109,914,518	53,754,238,300
Advance against investment property		3,775,000	318,149,000	321,924,000	321,924,000
Takaful / Re-takaful receivables	15	-	578,746,855	578,746,855	842,186,279
Deposits, loans and other receivables	16	371,811,078	44,981,068	416,792,146	241,954,433
Taxation - payments less provision		-	952,168,567	952,168,567	941,516,559
Prepayments	17	46,455,022	-	46,455,022	27,748,980
Cash and bank	18	882,642,855	2,987,853,080	3,870,495,935	4,381,525,712
Total Assets		4,095,900,371	67,214,505,967	71,310,406,338	62,221,117,149
EQUITY AND LIABILITIES					
Share capital	19	2,307,124,400	-	2,307,124,400	1,307,124,400
Share premium	20	352,059,274	-	352,059,274	-
Unappropriated profit - net		952,328,319	-	952,328,319	802,858,966
Shareholders' equity		3,611,511,993	-	3,611,511,993	2,109,983,366
Qard -e -Hasna		(260,000,000)	-	(260,000,000)	(260,000,000)
Total Equity		3,351,511,993	-	3,351,511,993	1,849,983,366
Waqf / Participant Takaful Fund (PTF)					
Cede money		-	5,500,000	5,500,000	500,000
Accumulated surplus		-	808,959,488	808,959,488	706,020,945
Total PTFs equity		-	814,459,488	814,459,488	706,520,945
Qard -e -Hasna		-	260,000,000	260,000,000	260,000,000
Total Participants' Takaful Fund		-	1,074,459,488	1,074,459,488	966,520,945
Liabilities					
Deferred tax	21	3,237,237	-	3,237,237	7,823,121
Takaful liabilities	22	-	65,401,525,558	65,401,525,558	58,104,031,781
Staff retirement benefits	24	60,618,096	-	60,618,096	106,019,063
Contributions received in advance		-	362,714,469	362,714,469	507,886,930
Takaful / Re-takaful payable	25	-	134,317,932	134,317,932	143,681,016
Other creditors and accruals	26	321,550,319	241,488,520	563,038,839	324,392,252
Lease liabilities	27	195,724,891	-	195,724,891	133,995,874
Tax provision - payment less provision		163,257,835	-	163,257,835	76,782,801
Total Liabilities		744,388,378	66,140,046,479	66,884,434,857	59,404,612,838
Total Equity and Liabilities		4,095,900,371	67,214,505,967	71,310,406,338	62,221,117,149

Contingencies and commitments 28

The annexed notes from 1 to 54 form an integral part of these financial statements



Chairman



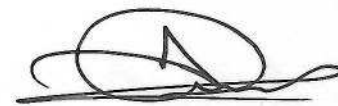
Director



Director



Chief Executive
Officer



Chief Financial
Officer

PAK-QATAR FAMILY TAKAFUL LIMITED
 STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME - PARTICIPANTS' FUND
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
		(Rupees)	
Participants' fund			
Gross contributions revenue	29	30,029,593,364	28,817,016,910
Wakala fee	30	(1,131,171,108)	(1,352,815,349)
		<u>28,898,422,256</u>	<u>27,464,201,561</u>
Re-takaful contribution ceded		(335,003,648)	(417,833,165)
Net contribution revenue		28,563,418,608	27,046,368,396
Investment income	31	83,908,688	570,597,925
Net realised fair value gains on investments	32	1,329,286,522	3,696,819,800
Net fair value gains / (losses) on investments	33	5,345,284,069	5,459,666,815
Unrealised gain on revaluation of investment property	10	100,000,000	75,490,000
Impairment on debt securities		-	(33,437,500)
Surplus income		45,710,349	-
		<u>6,904,189,628</u>	<u>9,769,137,039</u>
Net income		35,467,608,236	36,815,505,435
Takaful benefits	35	(26,582,981,265)	(17,773,459,111)
Recoveries from re-takaful	35	250,093,973	283,023,444
Takaful operator fee	36	(1,540,049,133)	(1,066,243,573)
Surplus distribution		(51,150,213)	(64,091,014)
Other expenses		(17,017,280)	(89,492,616)
Net takaful benefits		(27,941,103,918)	(18,710,262,870)
Net change in takaful liabilities (Other than outstanding claims)		(7,423,565,776)	(18,096,802,473)
Surplus reserve for the year [Participant Takaful Fund (PTF)]		102,938,542	8,440,093

The annexed notes from 1 to 54 form an integral part of these financial statements.

Chairman

Director

Director

Chief Executive
Officer

Chief Financial
Officer

PAK-QATAR FAMILY TAKAFUL LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME - SHAREHOLDERS' FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	December 31, 2025 ----- (Rupees) -----	December 31, 2024 -----
Shareholders' fund			
Wakala fee	30	1,131,171,108	1,352,815,349
Commission expense	37	(395,196,273)	(598,981,272)
		<u>735,974,835</u>	<u>753,834,077</u>
Takaful operator fee	36	1,540,049,133	1,066,243,573
Investment income	31	128,345,541	217,207,289
Net realised fair value gains on investments	32	81,849,101	73,739,560
Other income	34	17,110,986	16,062,810
		<u>1,767,354,761</u>	<u>1,373,253,231</u>
Net income		<u>2,503,329,596</u>	<u>2,127,087,308</u>
Acquisition expenses	37	(931,140,004)	(815,210,112)
Marketing and administration expenses	38	(1,099,799,008)	(904,330,005)
Other expenses	39	(14,297,907)	(14,019,220)
Total expenses		<u>(2,045,236,919)</u>	<u>(1,733,559,337)</u>
Mark up on finance lease	27	(29,081,611)	(27,071,624)
Profit before tax		<u>429,011,066</u>	<u>366,456,347</u>
Taxation	40	(137,700,384)	(96,735,200)
Profit after tax		<u>291,310,682</u>	<u>269,721,147</u>
Other comprehensive income			
<i>Items not to be recognised to profit and loss account in subsequent year</i>			
Actuarial loss on staff retirement benefit	24.6.2	(15,808,847)	932,635
Tax effect		4,584,566	(270,464)
		<u>(11,224,281)</u>	<u>662,171</u>
<i>Items that may be recognised to profit and loss account in subsequent years</i>			
Change in unrealised gains on available for sale investments		134,351	61,647,066
Loss on disposal reclassified to profit or loss account		(38,962)	(74,240,940)
Tax effect			3,652,223
Change in unrealised (losses) / gains available for-sale-investments - net of tax		<u>95,389</u>	<u>(8,941,650)</u>
Total other comprehensive income		<u>(11,128,892)</u>	<u>(8,279,480)</u>
Total comprehensive income for the year (Shareholder fund-SHF)		<u>280,181,790</u>	<u>261,441,667</u>
Earnings per share	41	<u>1.97</u>	<u>1.82</u>

The annexed notes from 1 to 54 form an integral part of these financial statements.

Chairman

Director

Director

Chief Executive
Officer

Chief Financial
Officer

PAK-QATAR FAMILY TAKAFUL LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT DECEMBER 31, 2025

	Attributable to Participants of the Company			
	Cede Money	Accumulated surplus / (deficit)	Qard-e-Hasna	Total
	(Rupees)			
Balance at January 01, 2024	500,000	697,580,853	260,000,000	958,080,853
Accumulated surplus	-	8,440,093	-	8,440,093
Balance as at December 31, 2024	500,000	706,020,946	260,000,000	966,520,946
Accumulated surplus	-	102,938,542	-	102,938,542
Cede money - Waqf	5,000,000	-	-	5,000,000
Balance as at December 31, 2025	5,500,000	808,959,488	260,000,000	1,074,459,488

	Attributable to Shareholders of the Company						
	Net Unappropriated profit / (Accumulated loss)						
Note	Issued, Subscribed and Paid-up Capital	Share Premium	Unappropriated Accumulated Profit/(Loss)	Surplus / (Deficit) on revaluation of available for sale investments	Capital Contribution to Statutory Funds	Net Unappropriated Accumulated Profit/(Loss)	Total
	(Rupees)						
Balance at January 01, 2024	1,307,124,400	-	628,592,387	(21,818,855)	(260,000,000)	606,773,532	1,653,897,932
Total comprehensive income for the year ended December 31, 2024							
Profit for the year	-	-	269,721,148	-	-	269,721,148	269,721,148
Other comprehensive income for the year - net of tax	-	-	662,171	(8,941,650)	-	(8,279,480)	(8,279,480)
	-	-	270,383,319	(8,941,650)	-	261,441,668	261,441,668
Transactions with the owners							
Dividend for the year ended December 31, 2024 @ Re. 0.5 per share i.e 5%	-	-	(65,356,234)	-	-	(65,356,234)	(65,356,234)
Qard-e-Hasna returned by statutory fund	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	(65,356,234)	-	-	(65,356,234)	(65,356,234)
Balance at December 31, 2024	1,307,124,400	-	833,619,472	(30,760,505)	(260,000,000)	802,858,966	1,849,983,366
Total comprehensive income for the year ended December 31, 2025							
Profit for the year	-	-	291,310,682	-	-	291,310,682	291,310,682
Other comprehensive income for the year	-	-	(11,224,281)	95,389	-	(11,128,892)	(11,128,892)
Total comprehensive income for the year	-	-	280,086,401	95,389	-	280,181,790	280,181,790
Transaction with the owners							
Issuance of 50,000,000 Right Shares each fully paid in cash	19	500,000,000	-	-	-	-	500,000,000
Issuance of 50,000,000 Ordinary Shares each fully paid in cash	19	500,000,000	401,000,000	-	-	401,000,000	901,000,000
Transaction cost incurred on issuance of shares through Initial Public Offering		-	(48,940,726)	-	-	(48,940,726)	(48,940,726)
Dividend for the year ended December 31, 2025 @ Re. 1 per share i.e 10%		-	(130,712,437)	-	-	(130,712,437)	(130,712,437)
Balance at December 31, 2025		2,307,124,400	352,059,274	982,993,455	(30,665,116)	(260,000,000)	952,328,319
							3,351,511,993

The annexed notes from 1 to 54 form an integral part of these financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer

PAK-QATAR FAMILY TAKAFUL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

Note	Shareholders' Fund	Participants' Fund	December 31, 2025	December 31, 2024
	(Rupees)			
Operating Cash flows				
(a) Takaful activities				
Contributions received	-	30,148,126,913	30,148,126,913	28,832,636,468
Retakaful payment - net	-	(48,828,995)	(48,828,995)	(99,651,831)
Claims / benefits paid	-	(26,709,053,271)	(26,709,053,271)	(17,439,844,203)
Commission paid	(404,949,035)	-	(404,949,035)	(593,069,612)
Wakala fees / Modarib received	2,671,220,241	-	2,671,220,241	2,419,058,921
Wakala fees / Modarib paid	-	(2,671,220,241)	(2,671,220,241)	(2,419,058,921)
Net cash flow from takaful activities	2,266,271,206	719,024,406	2,985,295,612	10,700,070,822
(b) Other operating activities				
Income tax paid	(51,265,630)	(10,652,008)	(61,917,638)	(74,287,323)
Management and other expenses paid	(2,024,183,960)	-	(2,024,183,960)	(1,644,705,389)
Other operating receipts / (payments)	74,086,906	70,097,027	144,183,933	(75,601,242)
Advances and deposits	(237,076,123)	2,000,000	(235,076,123)	(194,068,913)
Surplus distributed	-	(51,150,213)	(51,150,213)	(64,091,014)
Net cash flow from other operating activities	(2,238,438,807)	10,294,806	(2,228,144,001)	(2,052,753,881)
Total cash flow from all operating activities	27,832,399	729,319,212	757,151,611	8,647,316,941
(c) Investment activities				
Profit / return received	224,435,340	1,405,391,176	1,629,826,516	4,445,233,993
Payment for investments	(2,987,974,690)	(28,468,251,367)	(31,456,226,057)	(96,088,718,786)
Proceeds from disposal of investments	2,261,641,173	25,184,327,087	27,445,968,260	83,337,504,455
Dividend received	4,200,000	20,519,077	24,719,077	128,663,100
Fixed capital expenditure	(212,545,082)	-	(212,545,082)	(55,411,311)
Proceeds from disposal of operating assets	1,633,450	-	1,633,450	354,350
Total cash flow from investing activities	(708,609,809)	(1,858,014,027)	(2,566,623,836)	(8,232,374,199)
(d) Financing activities				
Dividend paid	(108,616,826)	-	(108,616,826)	(65,356,226)
Issuance of right shares	500,000,000	-	500,000,000	-
Issuance of shares	901,000,000	-	901,000,000	-
Addition in cede money	-	5,000,000	5,000,000	-
Transaction cost	(48,940,726)	-	(48,940,726)	-
Total cash flow from financing activities	1,243,442,448	5,000,000	1,248,442,448	(65,356,226)
Net cash flow from all activities	562,665,038	(1,123,694,815)	(561,029,777)	349,586,516
Cash and cash equivalents at beginning of year	319,977,817	4,111,547,895	4,431,525,712	4,081,939,196
Cash and cash equivalents at end of year	882,642,855	2,987,853,080	3,870,495,935	4,431,525,712
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Reconciliation to profit and loss account				
Cash flow from operating activities	27,832,399	729,319,212	757,151,611	8,647,316,941
Surplus of participants' funds for the year (Before distribution and changes in reserves)				
Exchange gain / (loss)	15,457	-	15,457	(18,725)
Depreciation expense	(176,350,986)	-	(176,350,986)	(160,795,284)
Amortisation expense	(12,154,156)	-	(12,154,156)	(9,181,753)
Actuarial (gain) / loss - retirement benefits obligation	15,808,847	-	15,808,847	(932,634)
Tax paid	51,265,630	10,652,008	61,917,638	74,287,323
(Loss) / Gain on disposal of operating assets	610,372	-	610,372	(58,291)
Return on investments	128,345,541	83,908,688	212,254,229	787,805,214
Long term deposits	237,076,123	(2,000,000)	235,076,123	194,068,914
Increase / (decrease) in receivables and other assets	74,086,906	(3,161,975)	70,924,931	(19,622,193)
(Increase) / decrease in liabilities	491,481	(172,661,290)	(172,169,809)	(316,486,525)
Fair value gain / (loss) on investments	134,351	5,345,284,069	5,345,418,420	5,487,876,381
Net realised fair value gain on investments	81,849,101	1,329,286,522	1,411,135,623	3,770,559,360
Income tax expense	(137,700,384)	-	(137,700,384)	(96,735,200)
Profit / Deficit for the year (after Tax / Reserves)	291,310,682	7,320,627,234	7,611,937,916	18,358,083,528

Chief Executive Officer

Director

Director

Chairman