



**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

09 April 2026

**Subject: Outcome of Emergent Meeting of Board of Directors**

Dear Sir,

We are pleased to inform you that an **Emergent Meeting of the Board of Directors of WorldCall Telecom Limited** (the "Company") was convened on **April 8, 2026**, at 04:00 p.m. at the Company's Head Office in Lahore.

During the meeting, the Board deliberated upon several strategic initiatives aimed at organizational restructuring and international expansion. The following key decisions were made and recommended for approval of shareholder at the upcoming **Annual General Meeting (AGM)**:

### **1. Corporate Identity & Rebranding**

**Change of Company Name:** To better reflect its evolving business model and technology transformation, the Board recommended changing the name from **WorldCall Telecom Limited** to "**WorldCall Technologies Limited**", subject to the formal approval of the Registrar, SECP and relevant approvals.

### **2. Global Expansion & Structural Realignment**

**Wholly Owned Subsidiary:** The acquisition of a subsidiary (100%) in the **United Arab Emirates (UAE)** to carry out its international operations subject to necessary regulatory and jurisdictional approvals.

**Share Swap Arrangement:** Swapping of ordinary shares of the Company with the shares of **GlobalTech Corporation (GTC)**, the Company's ultimate holding company, subject to regulatory compliance and approvals.

### **3. Balance Sheet Restructuring and CPS**

**Balance Sheet Restructuring:** Pursuant to Section 89(a) of the **Companies Act, 2017** and the Company's Articles of Association, the balance sheet restructuring will be carried out for adjustments of discount on issued shares and accumulated losses of the Company. This action is subject to the confirmation of relevant regulatory and legal approvals of relevant authorities.

**Convertible Preference Shares (CPS):** The extension of the Mandatory Conversion Date of Convertible Preference Shares (CPS) till December 31, 2030 and other related approvals for the outstanding CPS.

#### **Head Office:**

Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,  
Kot Lakhpat Lahore.  
Tel # (+ 92 42) 35400544, 35400609, 35110965  
[www.worldcall.com.pk](http://www.worldcall.com.pk) , [www.worldcall.net.pk](http://www.worldcall.net.pk)



#### **4. Statutory & Governance Appointments**

**Auditors:** Recommendations were made regarding the appointment of external auditors and the determination of their remuneration.

**Election Scrutinizer:** The Board approved the appointment of a scrutinizer to oversee the upcoming election of directors.

#### **5. Authorization**

The Board has authorized the Chief Executive Officer, Chief Financial Officer, Company Secretary, and any Director of the Company acting individually or jointly to execute all necessary documentation and complete the requisite statutory formalities with the SECP and other regulators to give effect to these resolutions. This also includes amendments to the **Memorandum and Articles of Association, wherever required.**

You are requested to disseminate this information to the **TRE Certificate Holders** accordingly.

**Yours faithfully,**

For and on behalf of **WorldCall Telecom Limited**

**Muhammad Sarfraz Javed**  
Company Secretary

**CC:** Director/HOD, Surveillance,  
Supervision and Enforcement Department, SECP, NIC Building, 63 Jinnah Avenue, Blue Area,  
**Islamabad**

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