

DEWAN KHALID TEXTILE MILLS LIMITED

April 10, 2026

FORM-7

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on April 10, 2026 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2024, are as follows:

	July-Sept, 2024	July-Sept, 2023
	----- (Rupees) -----	
Sales - net	-	--
Cost of sales	<u>(7,863,327)</u>	<u>(8,502,844)</u>
Gross (loss)	<u>(7,863,327)</u>	<u>(8,502,844)</u>
Operating Expenses		
Administrative and general expenses	<u>(1,794,903)</u>	<u>(1,837,580)</u>
Operating (loss)	<u>(9,658,230)</u>	<u>(10,340,424)</u>
Finance cost	-	(348)
Other income	-	2,245,000
	<u>(9,658,230)</u>	<u>(8,095,772)</u>
Levies	-	-
(Loss) before taxation	<u>(9,658,230)</u>	<u>(8,095,772)</u>
Taxation - net	<u>888,297</u>	<u>1,007,392</u>
(Loss) after taxation	<u>(8,769,933)</u>	<u>(7,088,380)</u>
(Loss) per share - basic and diluted (rupees)	<u>(0.91)</u>	<u>(0.74)</u>



YD | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

DEWAN KHALID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024

	(Un-Audited) Sept 30, 2024	(Audited) June 30, 2024
	----- (Rupees) -----	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL & RESERVES		
Authorized share capital 15,000,000 (June 30, 2024: 15,000,000) Ordinary shares of Rs. 10/- each	150,000,000	150,000,000
Issued, subscribed and paid-up capital	96,107,590	96,107,590
Revenue reserves		
General reserve	135,000,000	135,000,000
Accumulated losses	(911,696,173)	(905,101,035)
Capital reserve		
Surplus on revaluation of property, plant and equipment	663,353,683	665,528,478
	(17,234,900)	(8,464,967)
NON CURRENT LIABILITIES		
Provision for staff gratuity	12,409,623	12,409,623
Deferred taxation	32,440,785	33,329,082
	44,850,408	45,738,705
CURRENT LIABILITIES		
Trade and other payables	18,029,374	15,513,811
Mark-up accrued on loans	125,527,547	125,527,547
Unclaimed dividend	334,741	334,741
Short term borrowings	462,760,117	462,760,117
Over due portion of syndicated long term loan	104,007,672	104,007,672
	710,659,451	708,143,888
CONTINGENCIES AND COMMITMENTS		
	-	--
	738,274,959	745,417,626
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, plant and equipments	725,885,483	732,997,078
CURRENT ASSETS		
Stores and spares	1,172,613	1,172,613
Trade debts - unsecured	58,997	58,997
Short term deposits & sales tax receivables	327,479	327,479
Taxes recoverable - net	10,041,981	10,041,981
Cash and bank balances	788,406	819,478
	12,389,476	12,420,548
	738,274,959	745,417,626



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Issued, subscribed and paid-up capital	Revenue reserves		Capital reserves	Total Equity
		General reserve	Accumulated losses	Surplus on Revaluation of property, plant & equipment	
		----- (Rupees) -----			
Balance as on 1 July 2023	96,107,590	135,000,000	(865,838,678)	675,393,976	40,662,888
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(7,088,380)	-	(7,088,380)
Other comprehensive income	-	-	-	-	-
	-	-	(7,088,380)	-	(7,088,380)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	2,466,374	(2,466,374)	-
Balance as on 30 September 2023	96,107,590	135,000,000	(870,460,684)	672,927,602	33,574,508
Balance as on July 01, 2024	96,107,590	135,000,000	(905,101,035)	665,528,478	(8,464,967)
Total comprehensive (loss) for the period					
(Loss) for the period	-	-	(8,769,933)	-	(8,769,933)
Other comprehensive income	-	-	-	-	-
	-	-	(8,769,933)	-	(8,769,933)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	-	-	2,174,795	(2,174,795)	-
Balance as on 30 September 2024	96,107,590	135,000,000	(911,696,173)	663,353,683	(17,234,900)

DEWAN KHALID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	July-Sept, 2024	July-Sept, 2023
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(9,658,230)	(8,095,772)
<i>Adjustment for Non-Cash and Other Items:</i>		
Depreciation	7,111,595	7,761,304
Bank charges	-	348
	<u>7,111,595</u>	<u>7,761,652</u>
	(2,546,635)	(334,120)
<i>Working capital charges</i>		
<i>(Increase) / decrease in current assets</i>		
Short term deposits and other receivables	-	(10,380)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	2,515,559	407,081
	<u>2,515,559</u>	<u>396,701</u>
Payment for:		
Taxes	-	--
Gratuity	-	--
Net cash inflow / (outflow) from operating activities	(31,076)	62,581
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Bank charges	-	(348)
Net cash inflow / (outflow) from financing activities	-	(348)
Net increase / (decrease) in cash and cash equivalents	(31,076)	62,233
Cash and cash equivalents at the beginning of the period	819,482	791,482
Cash and cash equivalents at the end of the period	<u>788,406</u>	<u>853,715</u>

The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Irfan Ali
Chief Financial Officer


Syed Maqbool Ali
Director