



Baluchistan Wheels Limited

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

April 13, 2026

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2026

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 13, 2026 at 11:00 a.m. at Head Office - Karachi, has recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (Annexure "A")

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on Behalf of Baluchistan Wheels Limited

MUHAMMAD ASAD SAEED
Company Secretary

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BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	971,305	912,074
Long-term loans and advances		10,382	8,273
Long-term deposits		4,017	4,014
		<u>985,704</u>	<u>924,361</u>
CURRENT ASSETS			
Stores, spare parts and loose tools	6	41,806	37,138
Stock-in-trade	7	643,319	650,793
Trade debts	8	341,083	223,644
Loans and advances		208,678	103,000
Trade deposits and short-term prepayments		2,396	2,245
Other receivables		2,636	9,126
Short-term investments	9	429,992	697,095
Bank balances	10	75,253	15,815
		<u>1,745,163</u>	<u>1,738,856</u>
TOTAL ASSETS		<u><u>2,730,867</u></u>	<u><u>2,663,217</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
25,000,000 (30 June 2025: 25,000,000) ordinary shares of Rs.10/- each		250,000	250,000
Issued, subscribed and paid-up capital			
13,334,250 (30 June 2025: 13,334,250) ordinary shares of Rs.10/- each		133,343	133,343
Revaluation surplus on property, plant & equipment		579,075	579,075
Reserves		1,654,384	1,600,005
		<u>2,366,802</u>	<u>2,312,423</u>
NON-CURRENT LIABILITIES			
Lease liabilities	11	5,796	-
Long-term deposits		2,216	2,240
Deferred taxation		18,500	26,631
		<u>26,512</u>	<u>28,871</u>
CURRENT LIABILITIES			
Trade and other payables	12	309,762	287,825
Unclaimed dividend		11,968	10,900
Current maturity of lease liabilities	11	4,085	5,298
Current portion of long term deposits		1,014	333
Sales tax payable – net		2,425	4,716
Taxation – net		5,555	10,638
Provision for warranty		2,744	2,213
		<u>337,553</u>	<u>321,923</u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,730,867</u></u>	<u><u>2,663,217</u></u>
CONTINGENCIES AND COMMITMENTS			
	13		

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months ended		Quarter ended	
		March, 31 2026	March, 31 2025	March, 31 2026	March, 31 2025
		-----Rs. in '000-----			
Turnover – net	14	2,154,203	1,791,425	754,283	653,248
Cost of sales	15	(1,590,110)	(1,411,673)	(580,945)	(519,535)
Gross profit		564,093	379,752	173,338	133,713
Distribution cost		(59,273)	(53,770)	(20,538)	(17,319)
Administrative expenses		(153,194)	(118,593)	(45,392)	(38,440)
Other expenses		(32,823)	(22,461)	(9,799)	(7,878)
Finance cost		(2,219)	(2,239)	(377)	-
		(247,509)	(197,063)	(76,106)	(63,637)
Other income	16	103,312	116,803	18,368	36,004
Profit before taxation and levy		419,896	299,492	115,600	106,080
Final taxes - Levy		-	(2,545)	-	(407)
Profit before taxation		419,896	296,947	115,600	105,673
Taxation					
Current		(146,963)	(90,299)	(39,907)	(32,552)
Prior		-	4,029	-	17,678
Deferred		8,130	(5,442)	-	-
		(138,833)	(91,712)	(39,907)	(14,874)
Profit for the period		281,062	205,235	75,693	90,799

----- (Rupees) -----

Earnings per share- basic and diluted	21.08	15.39	5.68	6.81
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The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


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BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	March, 31 2026	March, 31 2025	March, 31 2026	March, 31 2025
	-----Rs. in '000-----			
Profit for the period	281,062	205,235	75,693	90,799
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>281,062</u>	<u>205,235</u>	<u>75,693</u>	<u>90,799</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


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BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital Ordinary share capital	Capital reserves	Revenue reserves			Total equity
		Revaluation surplus on land	General reserve	Unappropriated Profit	Total reserves	
(Rupees in '000')						
Balance as at July 01, 2024	133,343	579,075	160,000	1,244,432	1,983,507	2,116,850
Transaction with owners						
Final dividend on ordinary shares June 30, 2024 @ Rs. 3.0 per share	-	-	-	(40,003)	(40,003)	(40,003)
1st Interim dividend on ordinary shares 30 June 2025 @ Rs. 6.0 per share	-	-	-	(80,006)	(80,006)	(80,006)
				(120,009)	(120,009)	(120,009)
Total comprehensive income for the period ended March 31, 2025						
Profit for the period	-	-	-	205,235	205,235	205,235
Other comprehensive Income	-	-	-	-	-	-
	-	-	-	205,235	205,235	205,235
Balance as at March 31, 2025	<u>133,343</u>	<u>579,075</u>	<u>160,000</u>	<u>1,329,658</u>	<u>2,068,733</u>	<u>2,202,076</u>
Balance as at July 01, 2025	133,343	579,075	160,000	1,440,005	2,179,080	2,312,423
Transaction with owners						
Final dividend on ordinary shares June 30, 2025 @ Rs. 7.0 per share	-	-	-	(93,340)	(93,340)	(93,340)
1st Interim dividend on ordinary shares 30 June 2026 @ Rs. 10.0 per share	-	-	-	(133,343)	(133,343)	(133,343)
				(226,683)	(226,683)	(226,683)
Total comprehensive income for the period ended March 31, 2026						
Profit for the period	-	-	-	281,062	281,062	281,062
Other comprehensive Income	-	-	-	-	-	-
Total comprehensive income	-	-	-	281,062	281,062	281,062
Balance as at March 31, 2026	<u>133,343</u>	<u>579,075</u>	<u>160,000</u>	<u>1,494,384</u>	<u>2,233,459</u>	<u>2,366,802</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

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BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	March, 31 2026	March, 31 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation and levy	419,896	299,492
Adjustments for non-cash items:		
Depreciation on operating fixed assets	33,322	30,039
(Gain)/loss on sales of property, plant and equipment	(4,960)	(5,409)
Finance costs	2,219	2,239
(Reversal)/Provision for slow moving stores spares and stock in trade - net	27,588	(2,187)
(Reversal)/Provision for compensated absences	(2,398)	(3,316)
(Reversal)/Provision for warranty claims - net	531	(81)
Dividend income	(907)	(2,308)
Liability no longer payable	23,975	14,247
Profit on savings accounts / treasury bills	(55,526)	(84,987)
(Gain)/loss on reemption/revaluation of listed shares	1,073	(9,612)
Operating cashflows before working capital changes	24,917	(61,375)
	444,813	238,117
Change in current assets and current liabilities		
Stores, spare parts and loose tools	(4,668)	(4,664)
Stock-in-trade	7,474	(210,261)
Trade debts	(117,439)	(13,675)
Loans and advances	(105,678)	691
Trade deposits & short-term prepayments and other receivables	6,339	(1,261)
Trade and other payables	24,336	(20,069)
Sales tax	2,425	37,144
	(187,211)	(212,095)
Cash generated from operations	257,602	26,022
Income tax paid	(189,358)	(103,201)
Long-term loans and advances - net	(2,109)	(2,967)
Long-term deposits-net	24	(554)
Net cash generated /(outflow) from operating activities	66,159	(80,700)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(118,014)	(11,787)
Proceeds from disposal of property, plant and equipment	13,644	5,754
Profit received on saving accounts / treasury bills	52,890	78,394
Short-term investments made during the period - net	267,103	133,786
Dividend received	907	2,308
Net cash generated from investing activities	216,530	208,455
CASH FLOWS FROM FINANCING ACTIVITIES		
Liabilities against asset subject to finance leases -net	4,583	(6,182)
Finance cost paid	(2,219)	(2,239)
Dividend paid	(225,615)	(118,737)
Net cash flow from financing activities	(223,251)	(127,158)
Net increase in cash and cash equivalents	59,438	597
Cash and cash equivalents at the beginning of the period	15,815	33,015
Cash and cash equivalents at the end of the period	75,253	33,612

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


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