



SALMAN NOMAN ENTERPRISES LTD.

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April 14, 2026

Mr. Hafiz Maqsood Munshi
Senior Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR THE QUARTER ENDED MAR, 2026
AS REQUIRED UNDER PSX REGULATION 5.11.2 (b)

Sir,

During the quarter, the Company continued to operate in a constrained and uncertain economic environment, which limited its ability to achieve any notable improvement in operational performance. External pressures and internal constraints persisted, and as a result, overall business activity remained subdued. There was no advancement in the ongoing legal matters with the banking institutions, and their status remains as previously reported.

In response to these conditions, the management shifted its focus toward preserving resources, reassessing operational priorities, and identifying practical measures to stabilize the Company's financial position. Various strategic alternatives continue to be reviewed, including potential restructuring initiatives and efficiency-driven adjustments to the operating model. Dialogue with stakeholders has been maintained to ensure alignment and to evaluate possible pathways for sustaining the business over the longer term.

The Company remains committed to keeping its shareholders and relevant stakeholders informed and will report any material changes or developments as and when they arise in subsequent quarterly updates.

Yours truly,
For Salman Noman Enterprises Ltd.

Noman Almas
(Chief Executive)