



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2026

April 14, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: Request of Issuance of No Objection Certificate for Release of
Right Shares Subscription Money**

Dear Sir,

In continuation of letter dated April 13, 2026 on the subject cited above, we further enclosed herewith certified copy of the board resolution dated April 07, 2026 giving effect of approval and allotment of unsubscribed right shares portion of 1879644 to Director and Substantial shareholder, copy of which is enclosed.

Thanking you, we remain.

Regards,
For SHADA BTEXTILE MILLS LIMITED


Company Secretary



Encl: As above.



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EXTRACT OF RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF SHADAB TEXTILE MILLS LIMITED IN THEIR MEETING HELD ON APRIL 7, 2026

“RESOLVED THAT the Board of Directors hereby notes that the subscription period for the Right Issue of 6,250,000 ordinary shares of PKR 10/- each has been closed on April 1, 2026.

FURTHER RESOLVED THAT based on the statement received from the Banker to the Issue and electronic subscription data received through the IBill system of Central Depository Company of Pakistan Limited, the total subscription of 4,370,356 shares amounting to PKR 174,814,240/- and unsubscribed shares of 1,879,644 shares amounting to PKR 75,185,760/- be and are hereby noted.

FURTHER RESOLVED THAT the Right Shares comprising 4,370,356 shares subscribed by the shareholders against subscription money aggregating to PKR 174,814,240/- be and are hereby approved and allotted.

FURTHER RESOLVED THAT the unsubscribed 1,879,644 shares amounting to PKR 75,185,760/- be and are hereby allotted at the issue price of PKR 40/- per share to the following:

- | | | |
|----------------------|---|-------------------------|
| • Mr. Farrukh Naseem | (Director) | 863,050 shares |
| • Mr. Aamir Naseem | (Chief Executive/
Substantial shareholder) | <u>1,016,594</u> shares |
| | | <u>1,879,644</u> |

FURTHER RESOLVED THAT the Board has exercised its discretion under the Underwriting Agreement and has decided not to call upon the underwriter for subscription of the unsubscribed portion.

FURTHER RESOLVED THAT Mr. Farrukh Naseem, Director, jointly with any other Director of the Company, be and are hereby authorized to sign the share certificates and to affix the common seal of the Company thereon in accordance with the applicable provisions of law and the Articles of Association of the Company.

FURTHER RESOLVED THAT Chief Executive or Company Secretary be and are hereby authorized to complete all necessary corporate, legal and regulatory formalities, including filings with the Pakistan Stock Exchange, Central Depository Company of Pakistan Limited and other relevant authorities, and to do all acts, deeds and things necessary in this regard.

FURTHER RESOLVED THAT the resolution(s) passed by circulation since the last meeting be and are hereby ratified.

Certified True Copy
For SHADAB TEXTILE MILLS LIMITED



Company Secretary

