



April 16, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi,

Our Ref: BIPL/CSD/2026/123

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations of the Pakistan Stock Exchange Limited, we hereby convey the following information:

*"With a view to strengthen the regulatory capital position and support the growth of the banking operations of BankIslami Pakistan Limited ("Bank"), the Board of Directors of the Bank ("Board") has accorded its approval for the Bank to issue a privately placed and over the counter listed Shariah compliant Sukuk for an amount up to PKR 5,000,000,000/- (Pak Rupees Five Billion only) as a Tier 2 capital instrument under the Basel III guidelines issued by the State Bank of Pakistan ("Proposed Sukuk Issuance"), subject to obtaining of all applicable corporate and regulatory approvals and completion of necessary formalities.*

*Furthermore, the Bank will be seeking shareholders' approval for issuance by way of otherwise than rights of ordinary shares of the Bank to be issued upon conversion of the Proposed Sukuk Issuance on the occurrence of a conversion event as per the terms of the Proposed Sukuk Issuance and upon order of the State Bank of Pakistan."*

A disclosure form in terms of 96 and 131 of the Securities Act, 2015 is enclosed as Annexure "A".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Hasan Shahid  
Company Secretary

CC: Executive Director/HOD Offsite II Department – Supervision Division  
Securities and Exchange Commission of Pakistan  
63 Jinnah Avenue, NIC Building, Blue Area, Islamabad

The Director, Banking Supervision Department  
State Bank of Pakistan, I.I. Chundrigar Road, Karachi

Director Off-Site Supervision and Enforcement Department  
State Bank of Pakistan, I.I. Chundrigar Road, Karachi



## Annexure A

### DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	BankIslami Pakistan Limited
Date of Report	April 16, 2026
Name of Company as Specified in its Memorandum	BankIslami Pakistan Limited
Registered Address of the Company	11 <sup>th</sup> Floor, Executive Tower, Dolmen City, Marine Drive, Clifton, Block-4, Karachi
Contact Information	Mr. Hasan Shahid – Company Secretary +92-21-111 247 111

#### Disclosure of price sensitive/Inside Information by listed Company

"With a view to strengthen the regulatory capital position and support the growth of the banking operations of BankIslami Pakistan Limited ("Bank"), the Board of Directors of the Bank ("Board") has accorded its approval for the Bank to issue a privately placed and over the counter listed Shariah compliant Sukuk for an amount up to PKR 5,000,000,000/- (Pak Rupees Five Billion only) as a Tier 2 capital instrument under the Basel III guidelines issued by the State Bank of Pakistan ("Proposed Sukuk Issuance"), subject to obtaining of all applicable corporate and regulatory approvals and completion of necessary formalities.

Furthermore, the Bank will be seeking shareholders' approval for issuance by way of otherwise than rights of ordinary shares of the Bank to be issued upon conversion of the Proposed Sukuk Issuance on the occurrence of a conversion event as per the terms of the Proposed Sukuk Issuance and upon order of the State Bank of Pakistan."

The Bank has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Hasan Shahid  
Company Secretary

