



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 17, 2026

Dear Sir,

Subject: Announcement of Financial Results for the First Quarter ended March 31, 2026

This is to inform that the Board of Directors of Habib Bank Limited, in their meeting held on April 17, 2026, at 10:00 A.M. at HBL Corporate Office, F-14, Block 5, Clifton, Karachi, inter-alia commended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the first quarter ended March 31, 2026, at Rs. 6.00/- per share i.e., 60.00%.

AND / OR

(ii) **BONUS SHARES**

NIL

AND / OR

(iii) **RIGHT SHARES**

NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The consolidated and unconsolidated Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity, and Cash Flow Statement are attached as under:

- Annexure A (Consolidated Financial Results)
- Annexure B (Unconsolidated Financial Results)



BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from April 29, 2026 to April 30, 2026 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on April 28, 2026, will be treated as being in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Uzman Naveed Chaudhary
Company Secretary & Head Regulatory Affairs

Cc:

1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Habib Bank Limited
Condensed Interim Consolidated Statement of Financial Position
As at March 31, 2026

	Note	(Unaudited) March 31, 2026 ------(Rupees in '000)-----	(Audited) December 31, 2025
ASSETS			
Cash and balances with treasury banks	5	481,326,477	564,755,888
Balances with other banks	6	49,760,748	53,972,937
Lendings to financial institutions	7	103,449,983	247,784,847
Investments	8	4,831,674,751	4,186,245,908
Advances	9	2,033,804,081	2,076,777,374
Property and equipment	10	147,030,416	144,059,161
Right-of-use assets	11	30,825,057	30,696,325
Intangible assets	12	30,680,398	30,696,658
Deferred tax assets	13	335,000	-
Other assets	14	399,826,076	373,155,122
		<u>8,108,712,987</u>	<u>7,708,144,220</u>
LIABILITIES			
Bills payable	15	56,241,987	59,422,812
Borrowings	16	1,805,438,409	1,216,019,536
Deposits and other accounts	17	5,393,093,508	5,546,000,371
Lease liabilities	18	40,949,128	40,115,807
Subordinated debt	19	20,374,000	20,374,000
Deferred tax liabilities	13	-	43,836,151
Other liabilities	20	336,777,258	293,760,838
		<u>7,652,874,290</u>	<u>7,219,529,515</u>
NET ASSETS		<u>455,838,697</u>	<u>488,614,705</u>
REPRESENTED BY			
Shareholders' equity			
Share capital		14,668,525	14,668,525
Reserves		108,796,877	108,660,604
Surplus on revaluation of assets - net of tax	21	53,319,234	90,203,622
Unappropriated profit		277,484,636	273,410,965
Total equity attributable to the equity holders of the Bank		454,269,272	486,943,716
Non-controlling interest		1,569,425	1,670,989
		<u>455,838,697</u>	<u>488,614,705</u>
CONTINGENCIES AND COMMITMENTS			
	22		

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer


IMRAN AHMED
Chief Financial Officer
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Director

Director


Imran Ahmed
Finance Reporting
Habib Bank Limited
16th Floor, HBL Tower, Karachi

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2026

	Note	January 01 to March 31, 2026	January 01 to March 31, 2025
------(Rupees in '000)-----			
Mark-up / return / profit / interest earned	24	184,234,514	156,694,988
Mark-up / return / profit / interest expensed	25	112,862,238	87,944,416
Net mark-up / return / profit / interest income		71,372,276	68,750,572
Non mark-up / interest income			
Fee and commission income	26	12,583,849	11,588,386
Dividend income		3,576,730	1,384,434
Share of profit of associates		1,297,922	1,349,255
Foreign exchange income		2,246,952	2,175,065
Income from derivatives		121,256	780,774
Gain / (loss) on securities - net	27	296,566	4,167,710
Other income	28	380,616	168,362
Total non mark-up / interest income		20,503,891	21,613,986
Total income		91,876,167	90,364,558
Non mark-up / interest expenses			
Operating expenses	29	53,129,896	50,272,809
Workers' Welfare Fund		661,602	697,415
Other charges	30	13,697	11,291
Total non mark-up / interest expenses		53,805,195	50,981,515
Profit before credit loss allowance and taxation		38,070,972	39,383,043
Credit loss allowance and write offs - net	31	4,332,088	2,743,194
Profit before taxation		33,738,884	36,639,849
Taxation	32	17,588,811	20,013,088
Profit after taxation		16,150,073	16,626,761
Attributable to:			
Equity holders of the Bank		16,136,337	16,605,085
Non-controlling interest		13,736	21,676
		16,150,073	16,626,761
-----Rupees-----			
Basic and diluted earnings per share	33	11.00	11.32

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.


IMRAN NAVEED CHAUDHARY
 Company Secretary
 Habib Bank Limited
 President's Office
 14-B, Block-5, Clifton, Karachi
 Chief Executive Officer

Chief Financial Officer

Director

Director


Imran Ahmed
 Head of Reporting
 Finance
 Habib Bank Limited
 16th Floor, HBL Tower, Kara
 Director

Habib Bank Limited
Condensed Interim Consolidated Statement of Changes In Equity (Unaudited)
For the three months ended March 31, 2026

Share capital	Attributable to shareholders of the Bank										Non-controlling interest	Total
	Reserves					Surplus / (deficit) on revaluation of			Unappropriated profit	Sub Total		
	Statutory		Exchange translation	Capital	On acquisition of common control entity	Cash flow hedge (Note 3.3)	Investments	Property & Equipment / Non Banking Assets				
Subsidiary	Bank	Non-distributable										
Balance as at December 31, 2024 - as reported	14,668,525	1,417,027	54,492,258	42,003,241	547,115	(156,706)	14,634,684	42,736,097	238,813,471	409,155,712	1,642,382	410,798,094
Change in accounting policy as at January 01, 2025	-	-	-	-	-	-	3,120,285	-	1,280,345	4,400,630	-	4,400,630
Balance as at January 01, 2025 - as restated	14,668,525	1,417,027	54,492,258	42,003,241	547,115	(156,706)	17,754,969	42,736,097	240,093,816	413,556,342	1,642,382	415,198,724
Comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	-	-	-	16,605,085	16,605,085	21,676	16,626,761
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	1,180,322	-	-	-	-	-	-	1,180,322	-	1,180,322
Increase in share of exchange translation reserve of associates - net of tax	-	-	118,231	-	-	-	-	-	-	118,231	-	118,231
Share of net remeasurement gain on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	11,754	11,754	-	11,754
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	53,172	-	-	53,172	-	53,172
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	(5,892,243)	-	-	(5,892,243)	(4,961)	(5,897,204)
Movement in share of surplus / deficit on revaluation of investments of associates - net of tax	-	-	-	-	-	-	1,236,832	-	-	1,236,832	-	1,236,832
Transferred to statutory reserves	-	66,241	1,511,555	-	-	-	-	-	-	(1,577,796)	-	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(73,799)	-	-	73,799	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	-	(22,083)	22,083	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend - Rs 4.25 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	(6,234,123)	(6,234,123)	-	(6,234,123)
Balance as at March 31, 2025	14,668,525	1,483,268	56,003,813	43,301,794	547,115	(156,706)	13,078,931	42,714,014	248,994,618	420,635,372	1,659,097	422,294,469
Comprehensive income for the nine months ended December 31, 2025	-	-	-	-	-	-	-	-	50,111,105	50,111,105	26,050	50,137,155
Profit after taxation for the nine months ended December 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	3,299,954	-	-	-	-	-	-	3,299,954	-	3,299,954
Increase in share of exchange translation reserve of associates - net of tax	-	-	196,870	-	-	-	-	-	-	196,870	-	196,870
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	3,987,866	-	-	3,987,866	-	3,987,866
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	27,185,503	-	-	27,185,503	15,380	27,200,883
Net remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	838,055	838,055	6,554	844,609
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	83,729	83,729	-	83,729
Movement in share of surplus / deficit on revaluation of assets of associates - net of tax	-	-	-	-	-	-	2,036,382	-	-	2,036,382	-	2,036,382
Transferred to statutory reserves	-	178,086	4,737,687	3,496,824	-	-	33,209,751	83,729	50,949,160	87,739,464	47,984	87,787,448
Net realised loss on sale of equity investments - net of tax	-	-	-	-	-	-	-	-	(4,915,773)	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	1,206,779	-	(1,206,779)	-	-	-
Exchange gain realised on closure of the Bank's branch - net of tax	-	-	-	-	-	-	-	-	99,258	99,258	-	99,258
Acquisition of additional interest in subsidiary	-	-	-	(931,277)	-	-	4,549	5,127	26,416	36,092	(36,092)	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
1st interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	-	(6,600,836)	(6,600,836)	-	(6,600,836)
2nd interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	-	(6,600,836)	(6,600,836)	-	(6,600,836)
3rd interim cash dividend - Rs 5.00 per share	-	-	-	-	-	-	-	-	(7,334,263)	(7,334,263)	-	(7,334,263)
Balance as at December 31, 2025 - as reported	14,668,525	1,661,354	60,741,500	45,867,341	547,115	(156,706)	47,500,010	42,703,612	273,410,965	486,943,716	1,670,989	488,614,705
Change in accounting policy as at January 01, 2026 - note 3.2	-	-	-	-	-	-	(106,706)	-	(1,842,304)	(1,949,010)	(53,680)	(2,002,690)
Balance as at January 01, 2026 - as restated	14,668,525	1,661,354	60,741,500	45,867,341	547,115	(156,706)	47,393,304	42,703,612	271,568,661	484,994,706	1,617,309	486,612,015
Comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-	-	-	16,136,337	16,136,337	13,736	16,150,073
Profit after taxation for the three months ended March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	(1,056,455)	-	-	-	-	-	-	(1,056,455)	-	(1,056,455)
Increase in share of exchange translation reserve of associates - net of tax	-	-	108,492	-	-	-	-	-	-	108,492	-	108,492
Share of net remeasurement gain on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	9,061	9,061	-	9,061
Movement in gain / (loss) on fair value of effective portion of hedging instruments - net of tax	-	-	-	-	-	-	(514,687)	-	-	(514,687)	-	(514,687)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	(2,161,101)	-	-	(2,161,101)	-	(2,161,101)
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	(34,388,935)	-	-	(34,388,935)	(61,620)	(34,450,555)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(2,468)	(2,468)	-	(2,468)
Movement in share of surplus / deficit on revaluation of investments of associates - net of tax	-	-	-	-	-	-	(54,563)	-	-	(54,563)	-	(54,563)
Transferred to statutory reserves	-	57,372	1,541,551	(947,963)	-	-	(514,687)	(36,604,599)	(2,468)	16,145,398	(21,924,319)	(47,884)
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	-	-	(149,552)	149,552	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	-	(21,063)	21,063	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend - Rs 6.00 per share declared subsequent to the year ended December 31, 2025	-	-	-	-	-	-	-	-	(8,801,115)	(8,801,115)	-	(8,801,115)
Balance as at March 31, 2026	14,668,525	1,718,726	62,283,051	44,919,378	547,115	(156,706)	(514,687)	10,639,153	42,880,081	277,484,636	454,269,272	455,838,697

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Imran Ahmed
Imran Ahmed
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block-5, Clifton, Karachi

Director

Director

Director

Imran Ahmed
Imran Ahmed
 Head of Reporting
 Finance
 Habib Bank Limited
 16th Floor, HBL Tower, K

Habib Bank Limited
Condensed Interim Consolidated Cash Flow Statement (Unaudited)
For the three months ended March 31, 2026

	January 01 to March 31, 2026	January 01 to March 31, 2025
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	33,738,884	36,639,849
Dividend income	(3,576,730)	(1,384,434)
Share of profit of associates	(1,297,922)	(1,349,255)
Mark-up / return / profit / interest expensed on subordinated debt	577,592	648,248
	(4,297,060)	(2,085,441)
	29,441,824	34,554,408
Adjustments:		
Depreciation	3,244,554	2,909,957
Amortisation	696,995	698,055
Depreciation on right-of-use assets	1,219,627	1,192,511
Mark-up / return / profit / interest expensed on lease liability against right-of-use assets	1,280,545	1,013,852
(Reversal) / charge of credit loss allowance against investments	(105,216)	42,595
Credit loss allowance against loans and advances	991,619	5,455,343
Charge / (reversal) of credit loss allowance against other assets	234,984	(100,377)
Charge / (reversal) of credit loss allowance against off-balance sheet obligations	3,471,708	(2,493,223)
Unrealised loss on securities designated at fair value through profit and loss (FVTPL)	2,160,085	552,750
Gain on sale of property and equipment - net	(21,452)	(12,028)
Workers' Welfare Fund	661,602	697,415
	13,835,051	9,956,850
	43,276,875	44,511,258
(Increase) / decrease in operating assets		
Lendings to financial institutions	144,334,864	(26,361,373)
FVTPL securities	(134,426,175)	6,057,883
Advances	41,981,674	480,995,360
Other assets (excluding advance taxation)	(58,274,885)	(6,685,301)
	(6,384,522)	454,006,569
Increase / (decrease) in operating liabilities		
Bills payable	(3,180,825)	(39,869,262)
Borrowings from financial institutions	589,418,873	(191,812,748)
Deposits and other accounts	(152,906,863)	79,261,127
Other liabilities	28,047,533	18,467,396
	461,378,718	(133,953,487)
	498,271,071	364,564,340
	(30,265,219)	(21,002,209)
	468,005,852	343,562,131
Income tax paid		
Net cash flows generated from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investment in FVOCI securities	(483,340,788)	(311,930,536)
Net investment in securities carried at Amortised Cost	(65,894,686)	317,103
Net investment in associates	702,934	(539,887)
Dividend received	2,977,906	1,020,978
Investments in property and equipment	(6,167,207)	(4,582,919)
Investments in intangible assets	(773,152)	(2,200,949)
Proceeds from sale of property and equipment	61,964	16,824
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	(947,963)	1,298,553
Net cash flows used in investing activities	(553,380,992)	(316,600,833)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of mark-up on subordinated debt	(575,578)	(648,628)
Payment of lease liability against right-of-use assets	(1,687,272)	(1,930,382)
Dividend paid	(3,610)	-
Net cash flows used in financing activities	(2,266,460)	(2,579,010)
	(87,641,600)	24,382,288
Increase / (decrease) in cash and cash equivalents during the period		
Cash and cash equivalents at the beginning of the period	617,803,863	509,055,796
Effect of exchange rate changes on cash and cash equivalents	924,962	2,463,732
	618,728,825	511,519,528
Cash and cash equivalents at the end of the period	531,087,225	535,901,816

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer Director

Director

Director

UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi

Imran Ahmed
Head of Reporting
Finance
Habib Bank Limited
16th Floor, HBL Tower, Ka

Habib Bank Limited
Condensed Interim Unconsolidated Statement of Financial Position
As at March 31, 2026

	Note	(Unaudited) March 31, 2026 ------(Rupees in '000)-----	(Audited) December 31, 2025
ASSETS			
Cash and balances with treasury banks	5	457,880,415	534,020,346
Balances with other banks	6	33,947,148	40,891,524
Lendings to financial institutions	7	92,953,362	234,948,139
Investments	8	4,712,299,621	4,072,488,000
Advances	9	1,803,093,178	1,849,212,700
Property and equipment	10	136,024,470	134,006,176
Right-of-use assets	11	27,254,775	27,253,275
Intangible assets	12	22,341,255	22,221,191
Deferred tax assets	13	17,049,495	-
Other assets	14	379,846,161	352,329,424
		7,682,689,880	7,267,370,775
LIABILITIES			
Bills payable	15	55,654,241	58,852,506
Borrowings	16	1,770,148,494	1,179,248,080
Deposits and other accounts	17	5,071,219,514	5,230,771,466
Lease liabilities	18	36,710,564	36,122,376
Subordinated debt	19	18,874,000	18,874,000
Deferred tax liabilities	13	-	26,247,774
Other liabilities	20	315,610,356	271,250,924
		7,268,217,169	6,821,367,126
NET ASSETS		<u>414,472,711</u>	<u>446,003,649</u>
REPRESENTED BY			
Shareholders' equity			
Share capital		14,668,525	14,668,525
Reserves		90,935,490	90,097,602
Surplus on revaluation of assets - net of tax	21	50,673,176	86,973,861
Unappropriated profit		258,195,520	254,263,661
		<u>414,472,711</u>	<u>446,003,649</u>
CONTINGENCIES AND COMMITMENTS			
	22		

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

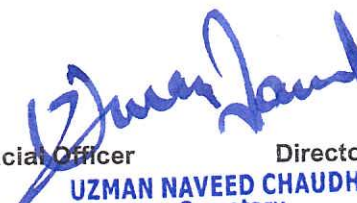
President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director



UZMAN NAVEED CHAUDHARY
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block-5, Clifton, Karachi



Imran Ahmed
Head of Reporting
Finance
Habib Bank Limited
16th Floor, HBL Tower, Karachi

Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2026

	Note	January 01 to March 31, 2026	January 01 to March 31, 2025
----- (Rupees in '000) -----			
Mark-up / return / profit / interest earned	24	172,134,268	145,529,572
Mark-up / return / profit / interest expensed	25	107,372,824	82,695,893
Net mark-up / return / profit / interest income		64,761,444	62,833,679
Non mark-up / interest income			
Fee and commission income	26	10,823,614	9,086,140
Dividend income		3,998,403	1,570,260
Foreign exchange income		1,917,192	2,223,389
Income from derivatives		121,256	780,774
Gain / (loss) on securities - net	27	900,220	4,186,261
Other income	28	257,878	182,450
Total non mark-up / interest income		18,018,563	18,029,274
Total income		82,780,007	80,862,953
Non mark-up / interest expenses			
Operating expenses	29	46,352,405	44,458,480
Workers' Welfare Fund		658,102	684,051
Other charges	30	13,697	11,291
Total non mark-up / interest expenses		47,024,204	45,153,822
Profit before credit loss allowance and taxation		35,755,803	35,709,131
Credit loss allowance and write offs - net	31	3,316,901	1,488,754
Profit before taxation		32,438,902	34,220,377
Taxation	32	17,023,396	19,104,827
Profit after taxation		15,415,506	15,115,550
----- (Rupees) -----			
Basic and diluted earnings per share	33	10.51	10.30

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.


USMAN NAVEED CHAUDHARY
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Imran Ahmed
 Head of Reporting
 Finance
 Habib Bank Limited
 16th Floor, HBL Tower, Kara

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

Habib Bank Limited
Condensed Interim Unconsolidated Statement of Changes In Equity (Unaudited)
For the three months ended March 31, 2026

Share capital	Reserves				Surplus / (deficit) on revaluation of		Unappropriated profit	Total	
	Statutory	Exchange Translation	Non-distributable	Cashflow hedge Note 3.3	Investments	Property & Equipment / Non Banking Assets			
(Rupees in '000)									
Balance as at December 31, 2024 - as reported	14,668,525	54,492,258	27,597,510	547,115	-	15,363,056	42,125,832	222,991,000	377,785,296
Change in accounting policy as at January 01, 2025	-	-	-	-	-	3,120,285	-	1,945,829	5,066,114
Balance as at January 01, 2025 - as restated	14,668,525	54,492,258	27,597,510	547,115	-	18,483,341	42,125,832	224,936,829	382,851,410
Comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	-	-	15,115,550	15,115,550
Profit after taxation for the three months ended March 31, 2025	-	-	-	-	-	-	-	-	-
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	-	179,845	-	-	-	-	-	179,845
Movement in surplus / deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	53,172	-	-	53,172
Movement in surplus / deficit on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	(5,862,763)	-	-	(5,862,763)
	-	-	179,845	-	-	(5,809,591)	-	15,115,550	9,485,604
Transferred to statutory reserve	-	1,511,555	-	-	-	-	-	(1,511,555)	-
Net realised gain on sale equity investments - net of tax	-	-	-	-	-	(73,799)	-	73,799	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	(20,056)	20,056	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-
Final cash dividend - Rs 4.25 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	(6,234,123)	(6,234,123)
Balance as at March 31, 2025	14,668,525	56,003,813	27,777,155	547,115	-	12,599,951	42,105,776	232,400,556	386,102,891
Comprehensive income for the nine months ended December 31, 2025	-	-	-	-	-	-	-	47,376,867	47,376,867
Profit after taxation for the nine months ended December 31, 2025	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	-	1,963,109	-	-	-	-	-	1,963,109
- Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	3,987,866	-	-	3,987,866
- Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	27,049,931	-	-	27,049,931
- Net remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	906,468	906,468
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	83,729	-	83,729
	-	-	1,963,109	-	-	31,037,797	83,729	48,283,335	81,367,970
Transferred to statutory reserve	-	4,737,687	-	-	-	-	-	(4,737,687)	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	1,206,779	-	(1,206,779)	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	(60,171)	60,171	-
Exchange gain realised on closure of the Bank's branch - net of tax	-	-	(931,277)	-	-	-	-	-	(931,277)
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-
1st interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	(6,600,836)	(6,600,836)
2nd interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	(7,334,263)	(7,334,263)
3rd interim cash dividend - Rs 5.00 per share	-	-	-	-	-	-	-	(20,535,935)	(20,535,935)
Balance as at December 31, 2025 - as reported	14,668,525	60,741,500	28,808,987	547,115	-	44,844,527	42,129,334	254,263,661	446,003,649
Change in accounting policy as at January 01, 2026 - note 3.2	-	-	-	-	-	(106,706)	-	(1,310,592)	(1,417,298)
Balance as at January 01, 2026 - as restated	14,668,525	60,741,500	28,808,987	547,115	-	44,737,821	42,129,334	252,953,069	444,586,351
Comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-	-	15,415,506	15,415,506
Profit after taxation for the three months ended March 31, 2026	-	-	-	-	-	-	-	-	-
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	-	(188,976)	-	-	-	-	-	(188,976)
Movement in gain / (loss) on fair value of effective portion of hedging instruments - net of tax	-	-	-	-	(514,687)	-	-	-	(514,687)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	(2,161,101)	-	-	(2,161,101)
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	(33,860,799)	-	-	(33,860,799)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(2,468)	-	(2,468)
	-	-	(188,976)	-	(514,687)	(36,021,900)	(2,468)	15,415,506	(21,312,525)
Transferred to statutory reserve	-	1,541,551	-	-	-	-	-	(1,541,551)	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	(149,552)	-	149,552	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	(20,059)	20,059	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-
Final cash dividend - Rs 6.00 per share declared subsequent to the year ended December 31, 2025	-	-	-	-	-	-	-	(8,801,115)	(8,801,115)
Balance as at March 31, 2026	14,668,525	62,283,051	28,620,011	547,115	(514,687)	8,566,369	42,108,807	258,195,520	414,472,711

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Imran Ahmed
Head of Reporting
Finance
Habib Bank Limited
16th Floor, HBL Tower, Kar

Habib Bank Limited
Condensed Interim Unconsolidated Cash Flow Statement (Unaudited)
For the three months ended March 31, 2026

	January 01 to March 31, 2026	January 01 to March 31, 2025
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	32,438,902	34,220,377
Dividend income	(3,998,403)	(1,570,260)
Mark-up / return / profit / interest expensed on subordinated debt	577,592	648,248
	<u>29,018,091</u>	<u>33,298,365</u>
Adjustments:		
Depreciation	2,975,774	2,694,673
Amortisation	627,015	647,189
Depreciation on right-of-use assets	973,546	971,577
Mark-up / return / profit / interest expensed on lease liability against right-of-use assets	1,136,046	900,366
Credit loss allowance against investments	47,431	10,592
Credit loss allowance against loans and advances	(176,100)	4,252,323
Charge / (reversal) of credit loss allowance against other assets	234,984	(100,377)
Charge / (reversal) of credit loss allowance against off-balance sheet obligations	3,471,594	(2,482,705)
Unrealised loss on fair value through profit and loss (FVTPL) securities	1,711,407	590,843
Gain on sale of property and equipment - net	(3,788)	(3,788)
Workers' Welfare Fund	658,102	684,051
	<u>11,656,011</u>	<u>8,164,744</u>
	<u>40,674,102</u>	<u>41,463,109</u>
(Increase) / decrease in operating assets		
Lendings to financial institutions	141,994,777	(26,361,373)
FVTPL securities	(130,886,477)	(16,138,935)
Advances	46,295,622	496,844,965
Other assets (excluding advance taxation)	(62,045,553)	(9,177,375)
	<u>(4,641,631)</u>	<u>445,167,282</u>
Increase / (decrease) in operating liabilities		
Bills payable	(3,198,265)	(39,015,425)
Borrowings from financial institutions	590,900,414	(193,721,200)
Deposits and other accounts	(159,551,952)	96,654,000
Other liabilities	32,156,444	15,126,858
	<u>460,306,641</u>	<u>(120,955,767)</u>
	<u>496,339,112</u>	<u>365,674,624</u>
	<u>(29,375,957)</u>	<u>(20,199,234)</u>
	<u>466,963,155</u>	<u>345,475,390</u>
Income tax paid		
Net cash flows generated from operating activities	<u>466,963,155</u>	<u>345,475,390</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investment in FVOCI securities	(480,967,678)	(302,093,952)
Net investment in securities carried at Amortised Cost	(65,873,953)	360,642
Net investment in subsidiaries	29,094	(48,438)
Net investment in associates	(2,519)	15,512
Dividend received	3,399,579	1,206,804
Investments in property and equipment	(4,848,885)	(4,501,956)
Investments in intangible assets	(729,385)	(2,270,899)
Proceeds from sale of property and equipment	24,002	6,330
Effect of translation of net investment in foreign branches - net of tax	(188,976)	179,645
Net cash flows used in investing activities	<u>(549,158,721)</u>	<u>(307,146,312)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of mark-up on subordinated debt	575,578	(648,628)
Payment of lease liability against right-of-use assets	(1,460,709)	(1,599,486)
Dividend paid	(3,610)	-
Net cash flows used in financing activities	<u>(888,741)</u>	<u>(2,248,114)</u>
	<u>(83,084,307)</u>	<u>36,080,964</u>
Increase / (decrease) in cash and cash equivalents during the period		
Cash and cash equivalents at the beginning of the period	574,454,779	445,557,484
Effect of exchange rate changes on cash and cash equivalents	457,091	17,628,768
	<u>574,911,870</u>	<u>463,186,252</u>
	<u>491,827,563</u>	<u>499,267,216</u>

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