



CS/PSX/2026/0008

April 17, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2026

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Friday, April 17, 2026 at 02:00 PM at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the condensed financial result of the Funds under management of UBL Fund Managers Limited for the period ended March 31, 2026. Please find attached Income Statement along with Statement of Financial Position, Statement of change in Equity & Statement of Cash Flow of the following funds:

1. Al-Ameen Islamic Aggressive Income Fund;
2. Al-Ameen Islamic Asset Allocation Fund;
3. Al-Ameen Islamic Cash Fund;
4. Al-Ameen Islamic Energy Fund;
5. Al-Ameen Islamic Sovereign Fund;
6. Al-Ameen Shariah Stock Fund;
7. UBL Asset Allocation Fund;
8. UBL Cash Fund;
9. UBL Financial Sector Fund;
10. UBL Government Securities Fund;
11. UBL Growth and Income Fund;
12. UBL Income Opportunity Fund;
13. UBL Liquidity Plus Fund;
14. UBL Money Market Fund;
15. UBL Pakistan Enterprise Exchange Traded Fund;
16. UBL Special Savings Fund;
17. UBL Special Savings Fund-II; and
18. UBL Stock Advantage Fund.

Yours Sincerely,

SD

Mubeen Ashraf
Company Secretary

UBL FUND MANAGERS LIMITED

+92 21 111 825 262

info@ublfunds.com

4th Floor, STSM Building, Beaumont Road, Civil Lines, Karachi.

www.ublfunds.com

AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Statement of Assets and Liabilities
For the nine months period and quarter ended March 31, 2026

	Note	31 March (Unaudited)			30 June (Audited)		
		2026			2025		
		AIAIF	AIAIP-I	TOTAL	AIAIF	AIAIP-I	TOTAL
		----- (Rupees in '000) -----					
Assets							
Bank balances	4	431,111	55,640	486,751	448,100	6,979	455,079
Investments	5	521,918	-	521,918	563,996	-	563,996
Profits receivable		16,643	717	17,360	20,552	68	20,620
Deposits, prepayments and other receivables		2,138	543	2,681	98,687	554	99,241
Advance tax	6	3,161	1,391	4,552	3,155	1,391	4,546
Total assets		974,971	58,291	1,033,262	1,134,490	8,992	1,143,482
Liabilities							
Payable to the Management Company	7	1,657	2,102	3,759	4,155	2,384	6,539
Payable to Central Depository Company of Pakistan Limited - Trustee	8	74	36	110	121	32	153
Payable to Securities and Exchange Commission of Pakistan	9	104	3	107	146	-	146
Dividend Payable		32	4	36	1,064	7	1,071
Payable against redemption of units		-	-	-	513,282	-	513,282
Accrued expense and other payables	11	11,168	2,210	13,378	19,085	1,797	20,882
Total liabilities		13,035	4,355	17,390	537,853	4,220	542,073
Net assets		961,936	53,936	1,015,871	596,637	4,772	601,409
Unit holders' fund (as per the statement attached)		961,936	53,936	1,015,871	596,637	4,772	601,409
Contingencies and commitments							
	12	----- (Number of units) -----					
Number of units in issue		8,909,380.6773	450,822.0454		5,907,467	47,718	
		----- (Rupees) -----					
Net assets value per unit		107.9689			100.9972	100.0000	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Income Statement (Unaudited)

For the nine months period and quarter ended March 31, 2026

	Nine months period ended						Quarter ended					
	31 March						31 March					
	2026	2026	TOTAL	2025	2025	TOTAL	2026	2026	TOTAL	2025	2025	TOTAL
	AIAIF	AIAIP-I		AIAIF	AIAIP-I		AIAIF	AIAIP-I		AIAIF	AIAIP-I	
	(Rupees in '000)											
Income												
Financial income	78,036	7,421	85,457	61,930	44,663	106,593	24,729	1,271	26,000	21,050	3,034	24,084
Net capital (loss) / gain on redemption and sale of investments	(238)	-	(238)	431	6,217	6,648	(8)	-	(8)	(8)	5,808	5,800
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(7,915)	-	(7,915)	6,598	3,519	10,117	(6,371)	-	(6,371)	(6,138)	(6,190)	(12,328)
Other income	541	-	541	35,359	542	35,901	165	-	165	54	-	54
Total income	70,424	7,421	77,845	104,318	54,941	159,259	18,515	1,271	19,786	14,958	2,652	17,610
Expenses												
Remuneration of the Management Company	7,073	671	7,744	4,484	1,501	5,985	2,332	80	2,412	1,791	161	1,952
Sindh Sales tax on the Management Company's remuneration	1,061	101	1,162	673	225	898	350	12	362	269	24	293
Allocation of expenses relating to the Fund	-	-	-	30	229	259	-	-	-	1	-	1
Remuneration of Central Depository Company of Pakistan Limited - Trustee	531	84	615	326	216	542	175	10	185	134	20	154
Sindh sales tax on remuneration of Trustee	80	13	93	49	32	81	27	2	29	20	3	23
Annual fee of Securities and Exchange Commission of Pakistan	533	84	617	326	216	542	177	10	187	135	19	154
Bank charges	-	-	-	10	-	10	-	-	-	2	-	2
Auditors' remuneration	1,122	407	1,529	288	288	576	172	183	355	68	68	136
Listing fees	19	19	38	9	10	19	7	12	19	2	4	6
Brokerage expenses	36	-	36	11	556	567	2	-	2	(107)	80	(27)
Legal and professional charges	114	47	161	115	115	230	38	28	66	38	38	76
Shariah advisory fee	175	159	334	177	177	354	(54)	96	42	58	58	116
Expense reimbursement by the Management Company	-	-	-	-	(146)	(146)	-	-	-	-	(146)	(146)
Other expenses	(1,997)	(4)	(2,001)	189	95	284	(2,115)	-	(2,115)	148	30	178
Total operating expenses	8,747	1,581	10,328	6,687	3,514	10,203	1,111	433	1,544	2,559	359	2,918
Net income from operating activities	61,677	5,840	67,517	97,631	51,427	149,056	17,404	838	18,242	12,399	2,293	14,692
Net income for the period before taxation	61,677	5,840	67,517	97,631	51,427	149,056	17,404	838	18,242	12,399	2,293	14,692
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	61,677	5,840	67,517	97,631	166,409	149,056	17,404	838	18,242	12,399	2,293	14,692
Allocation of net income for the period after taxation												
Net income for the period after taxation	61,677	5,840	67,517	76,334	96,203	172,537	17,404	838	18,242	12,399	2,293	14,692
Income already paid on units redeemed	(21,964)	(51,008)	(72,972)	(18,386)	(11,363)	(29,749)	(9,754)	(46,469)	(56,223)	(10,079)	(40,064)	(50,143)
	39,713	(45,168)	(5,455)	57,948	84,840	142,788	7,650	(45,631)	(37,981)	2,320	(37,771)	(35,451)
Accounting income available for distribution												
- Relating to capital gains	-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains	39,713	-	39,713	57,948	84,840	142,788	-	-	-	-	-	-
	39,713	(45,168)	(5,455)	57,948	84,840	142,788	-	-	-	-	-	-
Earnings per unit												

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

Al - Ameen Islamic Aggressive Income Fund
Condensed Interim Statement of Comprehensive Income (Unaudited)

For the nine months period and quarter ended March 31, 2026

	Nine months period ended 31 March				Quarter ended 31 March							
	2026 AIAIF	2026 AIAIP-I	TOTAL	2025 AIAIF AIAIP-I	TOTAL	2026 AIAIF AIAIP-I	2025 AIAIF AIAIP-I	TOTAL				
Net income for the period after taxation	61,677	5,840	67,517	97,631	51,425	149,056	17,404	838	18,242	12,399	2,293	14,692
Other Comprehensive income for the period <i>Items that may not be reclassified subsequently to</i> <i>Income Statement</i>												
Unrealized gain on re-measurement of investments classified as 'at fair value through other comprehensive income'	-	-	-	4,592	4,592	-	-	-	-	-	-	(51,924)
Total comprehensive income for the period	61,677	5,840	67,517	97,631	56,017	153,648	17,404	838	18,242	12,399	(49,631)	(37,232)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AI - Ameen Islamic Aggressive Income Fund Condensed Interim Statement of Movement in Unit Holders' Fund (Unaudited)

For the nine months period and quarter ended March 31, 2025

	Nine Months Period Ended												
	31 March 2025			31 March 2026									
	Capital value	Undistributed Income	Total	Capital value	Undistributed Income	Total							
Net assets at beginning of the period	483,263	113,374	596,637	(3,004)	7,776	(7,915)	381,701	111,826	493,527	697,108	8,076	(62,500)	652,684
Issuance of units : AIAIF - 19,262,873 / AIAIP-I - 44,410,804													
March 31, 2025: AIAIF - 6,419,847 / AIAIP-I - 94,094	1,945,496	-	1,945,496	4,441,080	-	4,441,080	647,177	-	647,177	10,231	-	-	10,231
- Capital value	51740,63618	-	51,741	637,429	-	637,429	106,999	-	106,999	266	-	-	266
- Element of income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	1,997,237	-	1,997,237	5,078,509	-	5,078,509	754,176	-	754,176	10,497	-	-	10,497
Redemption of units: AIAIF - 10,802,866 / AIAIP-I - 44,007,700													
March 31, 2025: AIAIF - 5,896,904 / AIAIP-I - 6,066,148	(1,642,311)	-	(1,642,311)	(4,400,770)	-	(4,400,770)	(594,460)	-	(594,460)	(659,559)	-	-	(659,559)
- Capital value	(29,340)	-	(51,304)	(629,827)	-	(629,827)	(72,864)	-	(72,864)	(4,822)	-	-	(55,830)
- Element of loss	(1,671,651)	-	(1,693,615)	(5,030,597)	-	(5,035,185)	(667,324)	-	(664,708)	(664,381)	-	-	(715,389)
Total payments on redemption of units	-	-	-	-	-	-	-	-	-	-	-	-	-
Income already paid on units redeemed													
Total comprehensive income for the period	61,677	5,840	61,677	-	5,840	5,840	-	97,631	97,631	-	51,425	4,592	56,017
Net income for the period less distribution	61,677	5,840	61,677	-	5,840	5,840	-	97,631	97,631	-	51,425	4,592	56,017
Net assets at end of the period	806,849	153,087	961,936	44,908	9,028	53,936	463,553	192,073	660,626	43,224	8,492	(47,908)	3,809
Undistributed income brought forward :													
- Realised income	113,374	-	113,374	-	7,776	7,776	-	111,826	111,826	-	8,077	-	8,077
- Unrealised income / (loss)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting income available for distribution													
- Relating to capital gains	39,713	-	39,713	-	-	-	-	431	431	-	6,217	-	6,217
- Excluding capital gains	-	-	-	-	-	-	-	79,816	79,816	-	-	-	(5,800)
Distribution during the Period	-	-	-	-	-	-	-	80,247	80,247	-	-	-	417
Undistributed income carried forward	153,087	7,776	160,863	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward comprise of :													
- Realised income	161,002	7,776	168,778	-	-	-	-	185,475	185,475	-	4,974	-	4,974
- Unrealised income / (loss)	(7,915)	-	(7,915)	-	-	-	-	6,698	6,698	-	3,519	-	3,519
	153,087	7,776	160,863	-	-	-	-	192,073	192,073	-	8,493	-	8,493
	-	-	-	-	-	-	-	-	-	-	-	-	-
	100,9972	-	100,9972	-	-	-	-	100,8088	100,8088	-	-	-	108,7278
	107,9689	-	107,9689	-	-	-	-	121,9180	121,9180	-	-	-	123,4533

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Cash Flow Statement (Unaudited)

For the nine months period and quarter ended March 31, 2026

	Nine Months Period Ended					
	31 March 2026	31 March 2026	TOTAL	31 March 2025	31 March 2025	TOTAL
	AIAIF	AIAIP-I		AIAIF	AIAIP-I	
	----- (Rupees in '000) -----			----- (Rupees in '000) -----		
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation	61,677	5,840	67,517	97,631	51,425	149,056
Adjustments for non cash and other items:						
Financial income	(78,036)	(7,421)	(85,457)	(61,930)	(44,663)	(106,593)
Net unrealised loss / (gain) on revaluation of investments classified as 'at fair value through profit or loss'	7,915	-	7,915	(6,598)	(3,519)	(10,117)
Net capital loss on sale of investments	238	-	238	(431)	(6,217)	(6,648)
(Reversal of provision) for Sindh Workers' Welfare Fund	-	-	-	-	-	-
Net cash (used) in operations before working capital changes	(8,206)	(1,581)	(9,787)	28,672	(2,974)	25,698
Working capital changes						
<i>(Increase) / decrease in assets</i>						
Investments	33,925	-	33,925	(297,659)	307,300	9,641
Deposits, prepayments and other receivables	96,550	11	96,561	286	9,392	9,678
Advance tax	(6)	-	(6)	(64)	1	(63)
	130,468	11	130,479	(297,437)	316,693	19,256
<i>Increase / (Decrease) in liabilities</i>						
Payable to the Management Company	(2,498)	(282)	(2,780)	582	109	691
Payable to Central Depository Company of Pakistan Limited - Trustee	(47)	4	(43)	17	(22)	(5)
	(42)	3	(39)	14	(20)	(6)
Dividend Payable	(1,032)	(3)	(1,035)	(4,562)	-	-
Accrued expenses and other payables	(7,917)	413	(7,504)	181	652	833
	(11,536)	135	(10,365)	(3,768)	719	1,513
Profits received during the period	81,945	6,771	88,716	68,907	57,159	126,066
Net cash generated from / (used in) operating activities	192,672	5,336	199,043	(203,626)	371,597	172,534
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from issuance of units	1,997,237	5,078,509	7,075,746	754,176	10,497	764,673
Payments on redemption of units	(2,206,897)	(5,035,185)	(7,242,082)	(684,708)	(715,389)	(1,400,097)
Net cash (used in) / generated from financing activities	(209,660)	43,324	(166,336)	69,468	(704,892)	(635,424)
Net increase / (decrease) in cash and cash equivalents	(16,989)	48,661	32,707	(134,157)	(333,296)	(462,891)
Cash and cash equivalents at beginning of the period	448,100	6,979	455,079	222,535	334,599	557,134
Cash and cash equivalents at end of the period	431,111	55,640	486,751	88,378	1,303	94,244
CASH AND CASH EQUIVALENTS						
Bank balances	431,111	55,640	486,751	448,100	162,040	610,140
Term deposit musharika	-	-	-	-	-	-
	431,111	55,640	486,751	448,100	162,040	610,140

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT March 31, 2026**

		March 31 2026 (Un-audited)	June 30, 2025 (Audited)
	Note	----- (Rupees in 000) -----	
ASSETS			
Bank balances	4	2,539,436	300,075
Investments	5	1,599,139	1,265,864
Profit and dividend receivable	6	26,755	19,708
Receivable against sale of investments		-	-
Receivable against issuance and conversion of units		397	19,264
Deposits, prepayments and other receivables	7	5,822	5,805
Advance tax	8	3,770	3,772
Total Assets		4,175,319	1,614,488
LIABILITIES			
Payable to UBL Fund Managers Limited - the Management Company	9	10,943	7,744
Payable to Central Depository Company of Pakistan Limited - the Trustee	10	637	395
Payable to the Securities and Exchange Commission of Pakistan (SECP)	11	362	165
Dividend payable		-	-
Payable against purchase of investments		-	4,326
Accrued expenses and other payables	12	77,587	25,995
Total liabilities		89,529	38,625
NET ASSETS		4,085,790	1,575,863
UNIT HOLDERS' FUND (AS PER THE STATEMENT ATTACHED)		4,085,790	1,575,863
CONTINGENCIES AND COMMITMENTS	13		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		19,195,063	8,170,445
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		212.8563	192.8736

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Note	Nine months period ended		For Quarter Ended	
		Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
INCOME					
Financial income		120,532	77,365	57,441	24,123
Gain on sale of investments - net		12,734	92,432	5,691	39,763
Dividend income		28,709	18,667	12,789	7,742
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		(34,391)	147,722	(223,071)	(30,723)
Other income		-	397	-	71
Total income		127,584	336,583	(147,150)	40,976
EXPENSES					
Remuneration of UBL Fund Managers Limited - the Management Company	9.1	34,806	18,710	15,862	7,350
Sindh sales tax on remuneration of Management Company	9.2	5,221	2,807	2,379	1,103
Allocated expenses	9.3	-	518	-	120
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1	2,588	1,682	1,099	615
Sindh sales tax on remuneration of Trustee	10.2	388	252	165	92
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11.1	1,745	889	809	349
Selling and marketing expenses	9.4	-	5,464	-	1,204
Shariah advisor fee		191	353	(30)	116
Auditors' remuneration		1,139	568	375	125
Legal and professional charges		246	225	81	74
Brokerage expenses		1,558	1,138	1,146	272
Bank charges and other expenses		-	514	-	286
Listing fees		47	21	15	7
Total operating expenses		47,929	33,141	21,901	11,713
Net income from operating activities		79,655	303,442	(169,051)	29,263
Sindh Workers' Welfare Fund (SWWF) - net		-	-	-	-
Net income for the period before taxation		79,655	303,442	(169,051)	29,263
Taxation	14	-	-	-	-
Net income for the period after taxation		79,655	303,442	(169,051)	29,263
Allocation of net income for the period after taxation					
Net income for the period after taxation		79,655	303,442	(169,051)	29,263
Income already paid on units redeemed		(59,880)	(56,969)	(24,971)	(27,727)
		<u>19,775</u>	<u>246,473</u>	<u>(194,022)</u>	<u>1,536</u>
Accounting income available for distribution					
- Relating to capital gains		-	92,432		
- Excluding capital gains		19,775	154,041		
		<u>19,775</u>	<u>246,473</u>		

Earnings per unit

15

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Nine months period ended		For Quarter Ended	
	Mar 31,		Mar 31,	
	2026	2025	2026	2025
	(Rupees in 000)		(Rupees in 000)	
Net income for the period after taxation	79,655	303,442	(169,051)	29,263
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>79,655</u>	<u>303,442</u>	<u>(169,051)</u>	<u>29,263</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	March 31, 2026			March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in 000)					
Net assets at the beginning of the period (audited)	709,419	866,444	1,575,863	302,115	661,514	963,629
Amount received on issuance of 21,827,485 units						
- Capital value	4,209,946	-	4,209,946	1,037,745	-	1,037,745
- Element of income	552,062	-	552,062	197,450	-	197,450
Total amount received on issuance of units	4,762,008	-	4,762,008	1,235,195	-	1,235,195
Amount paid on redemption of 10,802,867 units						
- Capital value	(2,083,588)	-	(2,083,588)	(802,555)	-	(802,555)
- Element of loss	(188,268)	(59,880)	(248,148)	(104,697)	(56,969)	(161,666)
Total amount paid on redemption of units	(2,271,856)	(59,880)	(2,331,736)	(907,252)	(56,969)	(964,221)
Total comprehensive income for the period	-	79,655	79,655	-	303,442	303,442
Net assets at the end of the period (un-audited)	3,199,571	886,219	4,085,790	630,058	907,987	1,538,045
Undistributed income brought forward:						
- Realised income		692,322			527,031	
- Unrealised income		174,122			134,483	
		866,444			661,514	
Accounting income available for distribution						
- Related to capital gain		-			92,432	
- Excluding capital gain		19,775			154,041	
		19,775			246,473	
Undistributed income carried forward		886,219			907,987	
Undistributed income carried forward						
- Realised income		920,610			760,265	
- Unrealised income		(34,391)			147,722	
		886,219			907,987	
Net assets value per unit at beginning of the period		(Rupees)		(Rupees)		
		<u>192.8736</u>		<u>156.6742</u>		
Net assets value per unit at end of the period		<u>212.8563</u>		<u>201.0079</u>		

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limite
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Quarter Ended	
	Mar 31, 2026	Mar 31, 2025
	----- (Rupees in 000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the period before taxation	79,655	303,442
Adjustments:		
Financial Income	(120,532)	(77,365)
Gain on sale of investments - net	(12,734)	(92,432)
Dividend income	(28,709)	(18,667)
Net unrealised loss on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	34,391	(147,722)
Other income	-	(397)
	-	-
	(127,584)	(336,583)
Decrease / (increase) in liabilities		
Investments	(354,932)	(417,190)
Receivable against sale of investments	-	4,687
Deposits, prepayments and other receivables	18,850	(2,144)
	(336,082)	(414,647)
(Decrease) / increase in liabilities		
Remuneration of UBL Fund Managers Limited - the Management Company	3,199	8,933
Payable to Central Depository Company of Pakistan Limited - the Trustee	242	68
Payable to the Securities and Exchange Commission of Pakistan (SECP)	197	47
Dividend Payable	-	(5,564)
Accrued expenses and other payables	47,266	1,786
	50,904	5,270
Profits received	142,194	98,500
Dividend	-	-
Advance tax deducted / taxes paid	2	-
Net cash flows generated from / (used in) operating activities	(190,911)	(344,018)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	4,762,008	1,235,195
Payments on redemption of units	(2,331,736)	(964,221)
Dividend paid	-	-
Net cash flows used in financing activities	2,430,272	270,974
Net decrease in cash and cash equivalents	2,239,361	(73,044)
Cash and cash equivalents at the beginning of the period	300,075	416,965
Cash and cash equivalents at the end of the period	4 2,539,436	343,922

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026			June 30, 2025			
	AICF	AICP - I	Total	AICF	AICP - I	Total	
	(Un-audited)			(Audited)			
ASSETS							
Bank balances	4	2,156,341	50,447,293	52,603,634	18,880,187	5,938,263	24,818,450
Investments	5	27,150,163	32,291,322	59,441,485	8,903,066	5,456,800	14,359,866
Profit receivable	6	467,128	867,618	1,334,746	174,162	141,774	315,936
Prepayments and other receivables		12,684	4,732	17,416	19,476	12,004	31,480
Receivable against issuance and sale of investment		285,663	25,923	311,586	344,436	24,638	369,074
Receivable from UBLFM		1,331	2,104				
Advance tax	7	6,730	9,338	16,068	6,730	9,338	16,068
Total assets		30,080,040	83,648,330	113,724,935	28,328,057	11,582,817	39,910,874
LIABILITIES							
Payable to UBL Fund Managers Limited - Management Company	8	12,120	8,486	20,606	27,834	17,525	45,359
Payable to Central Depository Company of Pakistan Limited - Trustee	9	3,290	4,578	7,868	2,682	1,488	4,170
Payable to the Securities and Exchange Commission of Pakistan	10	2,227	4,763	6,990	1,513	849	2,362
Dividend payable		-	-	-	23,131	-	23,131
Payable against Purchase of investment		-	470,625		-	-	-
Accrued expenses and other liabilities	11	82,624	54,182	136,806	234,560	82,571	317,131
Total liabilities		100,261	542,634	172,270	289,720	102,433	392,153
NET ASSETS		29,979,779	83,105,695	113,085,474	28,038,337	11,480,384	39,518,721
UNIT HOLDERS' FUND (as per statement attached)		29,979,779	83,105,695	113,085,474	28,038,337	11,480,384	39,518,721
CONTINGENCIES AND COMMITMENTS							
	12	----- (Number of units) -----					
NUMBER OF UNITS IN ISSUE		275,976,572	768,176,741		276,950,122	114,249,443	
		----- (Rupees) -----					
NET ASSET VALUE PER UNIT		108.6316	108.1856		101.2397	100.4853	

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

Note	Nine Months Period ended						Quarter year ended						
	March 31, 2026			March 31, 2025			March 31, 2026			March 31, 2025			
	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total	
	(Rupees in '000)												
INCOME													
Financial income	2,838,675	2,583,366	5,422,041	3,193,039	1,710,689	4,903,728	977,479	1,507,174	2,484,653	2,147,550	1,048,017	3,195,567	
Gain / (loss) on sale and redemption of investments classified as 'at fair value through profit or loss' - net	(79,197)	(28,243)	(107,440)	88,218	23,844	112,062	(80,032)	(28,243)	(108,275)	53,326	12,335	65,661	
(Loss) / gain on sale of investment - net	(10,269)	(3,868)	(14,137)	(26,476)	13,196	(13,280)	(2,091)	(3,046)	(5,137)	(22,485)	6,114	(16,371)	
Other income	4,014	1,254	5,268	-	-	-	176	118	294	-	-	-	
Total income	2,753,223	2,552,509	5,305,732	3,254,781	1,747,729	5,002,511	895,532	1,476,003	2,371,535	2,178,391	1,066,466	3,244,857	
EXPENSES													
Remuneration of UBL Fund Managers Limited - Management Company	8.1	93,792	52,736	146,528	153,502	84,628	238,130	29,595	16,330	45,925	106,843	54,541	161,384
Sindh Sales Tax on remuneration of the Management Company	0	14,069	7,910	21,979	23,025	12,694	35,720	4,440	2,449	6,889	16,026	9,346	25,373
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	15,153	13,744	28,897	12,389	6,508	18,897	5,319	8,171	13,490	9,181	4,513	13,694
Sindh Sales Tax on remuneration of the Trustee	9.2	2,273	2,062	4,335	1,871	983	2,854	798	1,226	2,024	1,387	682	2,069
Annual fee to the Securities and Exchange Commission of Pakistan		20,656	18,733	39,389	16,907	8,881	25,788	7,247	11,134	18,381	12,532	6,161	18,693
Selling and marketing expenses	0	-	-	-	1,509	949	2,458	-	-	-	17	9	26
Allocated expenses	0	-	-	-	1,297	480	1,776	-	-	-	17	8	24
Bank charges		5	8	13	301	10	311	-	-	-	301	10	311
Auditors' remuneration		390	402	792	346	346	692	18	138	156	230	230	460
Shariah advisory fee		778	531	1,309	177	177	354	671	404	1,075	118	118	235
Legal and professional charges		113	117	230	117	117	234	43	39	82	78	78	156
Brokerage and settlement expense		4,567	3,359	7,926	4,018	2,596	6,614	770	1,309	2,079	3,904	2,186	6,089
Listing fee		32	-	32	9	9	18	1	(7)	(6)	6	6	13
Rating fee		218	10	228	-	-	-	99	10	109	-	-	-
Total operating expenses		152,046	99,612	251,658	215,467	118,377	333,844	49,001	41,203	90,204	150,639	77,887	228,526
Net income for the period before taxation		2,601,177	2,452,897	5,054,074	3,039,314	1,629,352	4,668,667	846,531	1,434,800	2,281,331	2,027,752	988,579	3,016,331
Taxation	13	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation		2,601,177	2,452,897	5,054,074	3,039,314	1,629,352	4,668,667	846,531	1,434,800	2,281,331	2,027,752	988,579	3,016,331
Earnings per unit	14												
Allocation of net income for the period													
Net profit for the period after taxation		2,601,177	2,452,897	5,054,074	3,039,314	1,629,352	4,668,667	846,531	1,434,800	2,281,331	2,027,752	988,579	3,016,331
Income already paid on units redeemed		(1,218,513)	(720,886)	(1,939,399)	(1,544,248)	(968,881)	(2,513,129)	-	-	-	-	-	-
		1,382,664	1,732,011	3,114,675	1,495,066	660,471	2,155,538	846,531	1,434,800	2,281,331	2,027,752	988,579	3,016,331
Accounting income available for distribution													
- Relating to capital gains		-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains		1,382,664	1,732,011	3,114,675	1,495,066	660,471	2,155,538	-	-	-	-	-	-
		1,382,664	1,732,011	3,114,675	1,495,066	660,471	2,155,538	-	-	-	-	-	-

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Months Period ended						Quarter year ended					
	March 31, 2026			March 31, 2025			March 31, 2026			March 31, 2025		
	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total
	----- (Rupees in '000) -----											
Net income for the period after taxation	2,601,177	2,452,897	5,054,074	3,039,314	1,629,352	4,668,666	846,531	1,434,800	2,281,331	2,027,752	988,579	3,016,331
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	<u>2,601,177</u>	<u>2,452,897</u>	<u>5,054,074</u>	<u>3,039,314</u>	<u>1,629,352</u>	<u>4,668,666</u>	<u>846,531</u>	<u>1,434,800</u>	<u>2,281,331</u>	<u>2,027,752</u>	<u>988,579</u>	<u>3,016,331</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Note	Nine Months Period ended								
	AICF			AICP - I			Total		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	27,953,907	84,430	28,038,337	11,427,480	52,904	11,480,384	39,381,387	137,334	39,518,721
Issuance of units:									
- AICF: 365,488,211 units / AICP-I 1,167,391,900 units									
- Capital value (at net asset value per unit at the beginning of the period)	83,024,491	-	83,024,491	140,986,930	-	140,986,930	224,011,421	-	224,011,421
- Element of income	2,797,944	-	2,797,944	7,161,690	-	7,161,690	9,959,634	-	9,959,634
Total proceeds on issuance of units	85,822,435	-	85,822,435	39,862,686	-	148,148,620	233,971,055	-	233,971,055
Redemption of units:									
- AICF: 365,351,571 units / AICP-I 1,157,538,032 units									
- Capital value (at net asset value per unit at the beginning of the period)	(83,123,054)	-	(83,123,054)	(75,276,849)	-	(75,276,849)	(158,399,903)	-	(158,399,903)
- Element of loss	(2,140,603)	(1,218,513)	(3,359,116)	(2,978,470)	(720,886)	(3,699,356)	(5,119,073)	(1,939,399)	(7,058,472)
Total payments on redemption of units	(85,263,657)	(1,218,513)	(86,482,170)	(78,255,319)	(720,886)	(78,976,205)	(163,518,976)	(1,939,399)	(165,458,375)
Total comprehensive income for the period	-	2,601,177	2,601,177	-	2,452,896	2,452,896	-	5,054,073	5,054,073
Distribution during the period	-	-	-	-	-	-	-	-	-
Net income for the period less distribution	-	2,601,177	2,601,177	-	2,452,896	2,452,896	-	5,054,073	5,054,073
Net assets at the end of the period (un-audited)	28,512,685	1,467,094	29,979,779	(26,965,153)	1,784,914	83,105,695	109,833,466	3,252,008	113,085,474

Undistributed income brought forward

- Realised income	84,430	52,904
- Unrealised income	-	-
	<u>84,430</u>	<u>52,904</u>

Accounting income available for distribution:

- Relating to capital gains	-	-
- Excluding capital gains	1,382,664	1,732,011
	<u>1,382,664</u>	<u>1,732,011</u>

Distribution during the period

-	-
---	---

Undistributed income carried forward

<u>1,467,094</u>	<u>1,784,915</u>
------------------	------------------

Undistributed income carried forward:

- Realised income	1,546,291	1,813,158
- Unrealised income	(79,197)	(28,243)
	<u>1,467,094</u>	<u>1,784,915</u>

(Rupees)

(Rupees)

Net asset value per unit at the beginning of the period

<u>101.2397</u>	<u>100.4853</u>
-----------------	-----------------

Net asset value per unit at the end of the period

<u>108.6316</u>	<u>108.1856</u>
-----------------	-----------------

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Note	Nine Months Period ended								
	AICF			AICP - I			Total		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)								
Net assets at the beginning of the period (audited)	17,120,253	73,702	17,193,955	22,335,850	37,694	22,373,544	40,847,429	2,642,899	43,490,328
Issuance of units:									
- AICF: 365,488,211 units / AICP-I 1,167,391,900 units									
- Capital value (at net asset value per unit at the beginning of the period)	36,917,964	-	36,917,964	116,936,176	-	116,936,176	153,854,140	-	153,854,140
- Element of income	2,332,843	-	2,332,843	(207,715)	-	(207,715)	2,125,128	-	2,125,128
Total proceeds on issuance of units	39,250,807	-	39,250,807	116,728,461	-	116,728,461	155,979,268	-	155,979,268
Redemption of units:									
- AICF: 365,351,571 units / AICP-I 1,157,538,032 units									
- Capital value (at net asset value per unit at the beginning of the period)	(36,904,162)	-	(36,904,162)	(115,949,127)	-	(115,949,127)	(152,853,289)	-	(152,853,289)
- Element of loss	(1,156,644)	(1,080,341)	(2,236,985)	168,352	-	168,352	(988,292)	(1,080,341)	(2,068,633)
Total payments on redemption of units	(38,060,806)	(1,080,341)	(39,141,147)	(115,780,775)	-	(115,780,775)	(153,841,581)	(1,080,341)	(154,921,922)
Total comprehensive income for the period	-	2,612,265	2,612,265	-	3,336,813	3,336,813	-	5,949,078	5,949,078
Distribution during the period	-	-	-	-	(3,336,813)	(3,336,813)	-	(3,336,813)	(3,336,813)
Net income for the period less distribution	-	2,612,265	2,612,265	-	-	-	-	2,612,265	2,612,265
Net assets at the end of the period (un-audited)	18,310,254	1,605,626	19,915,880	23,283,536	37,694	23,321,230	42,985,116	4,174,823	47,159,939

Undistributed income brought forward

- Realised income	73,702	37,694
- Unrealised income	-	-
	<u>73,702</u>	<u>37,694</u>

Accounting income available for distribution:

- Relating to capital gains	-	-
- Excluding capital gains	1,531,924	3,336,813
	<u>1,531,924</u>	<u>3,336,813</u>

Distribution during the period

	-	(3,336,813)
--	---	-------------

Undistributed income carried forward

	<u>1,605,626</u>	<u>37,694</u>
--	------------------	---------------

Undistributed income carried forward:

- Realised income	1,605,626	37,694
- Unrealised income	-	-
	<u>1,605,626</u>	<u>37,694</u>

(Rupees)

(Rupees)

Net asset value per unit at the beginning of the period

	<u>101.0100</u>	<u>100.1687</u>
--	-----------------	-----------------

Net asset value per unit at the end of the period

	<u>116.9068</u>	<u>100.0000</u>
--	-----------------	-----------------

*Al-Ameen Islamic Cash Plan - I distributes dividend on a daily basis on each business day. The cumulative distribution per unit for the period ended March 31, 2024 amounted to Rs. 15.0417 per unit.

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED March 31, 2026

Note	Nine Months Period ended					
	March 31, 2026			March 31, 2025		
	AICF	AICP - I	Total	AICF	AICP - I	Total
	----- (Rupees in '000) -----					
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation	2,601,177	2,452,897	5,054,074	2,612,265	1,629,352	4,241,617
Adjustments:						
Financial income	(2,838,675)	(2,583,366)	(5,422,041)	(1,449,258)	(1,752,802)	(3,202,060)
Profit on term deposit musharaka and letters of placement	-	-	-	(796,727)	(1,056,774)	(1,853,501)
Profit on bai muajjal	-	-	-	-	-	-
Profit on sukuk certificates and commercial papers	-	-	-	(536,447)	(739,870)	(1,276,317)
Loss on sale of investments - net	10,269	3,868	14,137	-	-	-
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	79,197	28,243	107,440	-	-	-
	<u>(2,749,209)</u>	<u>(2,551,255)</u>	<u>(5,300,464)</u>	<u>(2,782,432)</u>	<u>(3,549,446)</u>	<u>(6,331,878)</u>
	(148,032)	(98,358)	(246,390)	(170,167)	(212,633)	(382,800)
Decrease / (increase) in assets						
Investments - net	(18,336,563)	(26,866,633)	(45,203,196)	(951,067)	(1,691,309)	(2,642,376)
Reciveable from UBLFM	(1,331)	(2,104)	(3,435)	-	-	-
Prepayments and other receivables	65,565	5,987	71,552	156	-	156
	<u>(18,272,329)</u>	<u>(26,862,750)</u>	<u>(45,135,079)</u>	<u>(950,911)</u>	<u>(1,691,309)</u>	<u>(2,642,220)</u>
(Decrease) / increase in liabilities						
Payable to UBL Fund Managers Limited - Management Company	(15,714)	(9,039)	(24,753)	11,431	5,063	16,494
Payable to Central Depository Company of Pakistan Limited - Trustee	608	3,090	3,698	(75)	104	28
Payable to the Securities and Exchange Commission of Pakistan	714	3,914	4,628	(1,078)	(1,994)	(3,072)
Payable against purchase of investment	-	470,625	470,625	-	-	-
Accrued expenses and other liabilities	(151,936)	(28,389)	(180,325)	(151,925)	(89,340)	(241,265)
	<u>(166,328)</u>	<u>440,201</u>	<u>273,873</u>	<u>(141,647)</u>	<u>(86,167)</u>	<u>(227,815)</u>
Advance tax received	-	-	-	(21)	(20)	(41)
Profit received	2,545,709	1,857,522	4,403,231	2,640,447	3,397,190	6,037,637
Net cash generated from operating activities	<u>(16,040,980)</u>	<u>(24,663,386)</u>	<u>(40,704,365)</u>	<u>1,377,701</u>	<u>1,407,061</u>	<u>2,784,761</u>
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units - net of refund of capital	85,822,435	148,148,620	233,971,055	39,222,195	116,728,429	155,950,624
Payments against redemption and conversion of units	(86,482,170)	(78,976,205)	(165,458,375)	(39,141,147)	(115,780,775)	(154,921,922)
Dividend paid	(23,131)	-	(23,131)	(111,769)	(3,336,813)	(3,448,582)
Net cash generated from / (used in) financing activities	<u>(682,866)</u>	<u>69,172,415</u>	<u>68,489,549</u>	<u>(30,721)</u>	<u>(2,389,159)</u>	<u>(2,419,880)</u>
Net increase / (decrease) in cash and cash equivalents during the period	<u>(16,723,846)</u>	<u>44,509,029</u>	<u>27,785,183</u>	<u>1,346,980</u>	<u>(982,098)</u>	<u>364,882</u>
Cash and cash equivalents at the beginning of the period	18,880,187	5,938,263	24,818,450	14,774,796	19,252,177	34,026,973
Cash and cash equivalents at the end of the period	<u>17</u> <u>2,156,341</u>	<u>50,447,293</u>	<u>52,603,634</u>	<u>16,121,776</u>	<u>18,270,079</u>	<u>34,391,855</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

Al Ameen Islamic Energy Fund
Condensed Interim Statement of Assets and Liabilities
As at March 31, 2026

		March 31 2026 (Un-Audited)	June 30 2025 (Audited)
	<i>Note</i>	(Rupees in '000)	
Assets			
Bank balances	4	506,947	176,975
Investments	5	4,215,961	3,767,120
Profits and dividend receivable		11,562	989
Deposits and other receivables		4,878	9,633
Receivable Against Unit Issuance		1,082	-
Receivable against sale of investment- equity shares		-	182,443
Advance tax	6	144	144
Total assets		4,740,574	4,137,304
Liabilities			
Payable to UBL Fund Managers Limited - Management Company	7	16,991	21,356
Payable to Central Depository Company of Pakistan Limited - Trustee	8	415	338
Payable to Securities and Exchange Commission of Pakistan	9	369	308
Dividend Payable		-	34
Payable against purchase of investments		149,373	109,404
Accrued expense and other payables	10	26,830	96,606
Total liabilities		193,978	228,046
Net assets		4,546,596	3,909,258
Unit holders' fund (as per the statement attached)		4,546,596	3,909,258
Contingencies and Commitments			
	11	(Number of units)	
Number of units in issue		14,853,800	14,459,184
		(Rupees)	
Net assets value per unit		306.0898	270.3651

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Al Ameen Islamic Energy Fund
Condensed Interim Income Statement (Un-Audited)
For The Nine Month Period and Quarter Ended March 31, 2026

	Nine Month Ended		Quarter Ended	
	March 31	March 31	March 31	March 31
	2026	2025	2026	2025
	(Rupees in '000)			
INCOME				
Profit on bank deposits	3,792	8,007	1,075	2,504
Dividend Income	185,266	87,967	40,157	42,386
Other Income	-	45	-	8
Capital gain / (loss) on sale of investments - net	611,496	632,445	262,081	435,895
Unrealised gain / (loss) on revaluation of investments classified at fair value through profit or loss	(252,241)	540,667	(972,053)	(581,274)
Total Income / (loss)	548,313	1,269,131	(566,669)	(100,481)
EXPENSES				
Remuneration of UBL Fund Managers Limited - Management Company	109,977	48,474	35,878	23,902
Sales tax on remuneration of UBL Fund Managers Limited - Management Company	16,497	7,271	5,382	3,585
Allocation of expenses related to the Fund	-	226	-	1
Selling and marketing expenses	-	994	-	1
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,553	2,063	1,505	887
Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	683	309.45	226	157
Annual fee to Securities and Exchange Commission of Pakistan	3,612	1,553	1,196	757
Auditors' remuneration	463	326	149	107
Brokerage and settlement expenses	24,898	19,457	10,325	8,585
Listing fee expense	37	21	7	7
Legal and professional charges	246	224	81	74
Shariah advisory fee	256	352	(2)	116
CDS expense	484	344	158	150
Formation Cost	-	90	-	(1)
Bank charges and other expenses	50	80	(1)	
Total expenses	161,756	81,785	112,477	38,328
Net operating Income / (loss) for the period before taxation	386,558	1,187,346	-679,145	-138,809
Taxation	13	-	0	0
Net Income / loss or the period after taxation	386,558	1,187,346	-679,145	-138,809
<i>Allocation of net income for the period</i>				
Net Income for the period after taxation	386,558	1,187,346	-679,145	-138,809
Income already paid on units redeemed	(645,024)	-	0	0
Net Income for the period available for distribution	(258,466)	1,187,346	-1,207,518	-138,809
<i>Net income available for distribution:</i>				
- Relating to capital gains	-	632,445		
- Excluding capital gains	-	554,902		
	(258,466)	1,187,346		
Earning per unit	14			

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Al Ameen Islamic Energy Fund
 Condensed Interim Statement of Comprehensive Income (Un-Audited)
 For The Nine Month Period and Quarter Ended March 31, 2026

	Nine Month Ended		Quarter Ended	
	March 31 2026	March 31 2025	March 31 2026	March 31 2025
	----- (Rupees in '000) -----			
Net Income/ (Loss) for the period after taxation	386,558	1,187,346	(679,145)	(138,865)
Total Comprehensive Income/(Loss) for the period	<u>386,558</u>	<u>1,187,346</u>	<u>(679,145)</u>	<u>(138,865)</u>

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
 (Management Company)

Al Ameen Islamic Energy Fund
Condensed Interim Statement of Movement in Unit Holders' Fund (Un-Audited)
For The Nine Month Period and Quarter Ended March 31, 2026

	For the Nine Month Period Ended March 31, 2026			For the Half Year ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees in '000) -----					
Net assets at the beginning of the period	3,646,173	263,085	3,909,258	548,889	335,100	883,989
Issuance of 37,184,120 units						
- Capital value	10,053,288	-	10,053,288	5,976,970	-	5,976,970
- Element of loss	2,071,694	-	2,071,694	2,933,198	-	2,933,198
Total proceeds on issuance of units	12,124,982	-	12,124,982	8,910,168	-	8,910,168
Redemption of 36,789,505 units						
- Capital value	(9,946,598)	-	(9,946,598)	(4,502,837)	-	(4,502,837)
- Element of income	(1,282,580)	(645,024)	(1,927,604)	(2,269,955)	-	(2,269,954)
Total payments on redemption of units	(11,229,178)	(645,024)	(11,874,202)	(6,772,792)	-	(6,772,791)
Total comprehensive (loss) / income for the period	-	386,558	386,558	-	1,187,346	1,187,346
Distribution during the Period	-	-	-	-	-	-
Net income for the period less distribution	-	386,558	386,558	-	1,187,346	1,187,346
Net assets at end of the period	4,541,977	4,619	4,546,596	2,686,270	1,522,446	4,208,712
Undistributed loss brought forward						
Realised loss		263,085			335,100	
Unrealised loss		-			-	
		263,085			335,100	
Accounting Income available for distribution						
Relating to capital gains		-			1,173,112	
Excluding capital gains		(258,466)			14,234	
Accumulated income carried forward		4,619			1,187,346	
Realised loss		256,860			981,779	
Unrealised loss		(252,241)			540,667	
		4,619			1,187,346	
				(Rupees)		(Rupees)
Net assets value per unit at end of the period			306.0898			287.4300

For UBL Fund Managers Limited
(Management Company)

Al Ameen Islamic Energy Fund
Condensed Interim Cash Flow Statement (Un-Audited)
For The Nine Month Period and Quarter Ended March 31, 2026

	Nine Month Ended	
	March 31, 2026	March 31, 2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income / (loss) or the period after taxation	386,558	1,187,346
Adjustments:		
Capital (gain) / loss on sale of investments - net at fair value through profit or loss	(611,496)	(540,667)
Financial income	(3,792)	(8,007)
Dividend Income	(185,266)	(87,967)
Other Income		(45)
Unrealised (gain) / loss on revaluation of investments classified at fair value through profit or loss	-	-
	252,241	(632,445)
	(548,313)	(1,269,131)
	(161,756)	(81,785)
(Increase) / decrease in assets		
Investments	(89,586)	(1,991,033)
Deposits and other receivables	4,755	(67,664)
Receivable against sale of investment- equity shares	182,443	9,825
Formation cost	(1,082)	
	96,530	(2,048,872)
Increase / (Decrease) in liabilities		
Payable to the Management Company	(4,365)	4,753
Payable to Central Depository Company of Pakistan Limited - Trustee	77	162
Payable to Securities and Exchange Commission of Pakistan	61	220
Payable against purchase of investments	39,969	
Accrued expenses and other payables	(69,776)	(30,054)
	(34,034)	(24,919)
Mark-up on bank deposit and dividend received	178,486	70,776
Net cash flows used in operating activities	79,226	(2,084,800)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	12,124,982	8,910,168
Dividend paid	(34)	
Payments on redemption of units	(11,874,202)	(6,772,791)
Net cash generated from financing activities	250,746	2,137,377
	329,972	52,576
Cash and cash equivalents at the beginning of the period	176,975	98,743
Cash and cash equivalents at the end of the period	506,947	151,319

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, (Un-Audited) 2026	June 30, (Audited) 2025
Note	----- (Rupees in '000) -----	
ASSETS		
Bank balances	98,055	1,853,238
Investments	7,742,032	6,634,137
Profit receivable	247,250	226,169
Advances, prepayments and other receivables	1,823	33,207
Receivable against issuance and conversion of units	9,833	59,890
Advance tax	1,859	1,859
Total assets	8,100,852	8,808,501
LIABILITIES		
Payable to UBL Fund Managers Limited - Management Company	166,266	22,204
Payable to Central Depository Company of Pakistan Limited - Trustee	628	361
Payable to the Securities and Exchange Commission of Pakistan	727	415
Payable against purchase of investments	-	-
Payable against redemption and conversion of units	-	-
Dividend payable	56	109,230
Accrued expenses and other liabilities	47,604	86,005
Total liabilities	215,281	218,215
NET ASSETS	7,885,571	8,590,287
UNIT HOLDERS' FUND (as per statement attached)	7,885,571	8,590,287
CONTINGENCIES AND COMMITMENTS		
NUMBER OF UNITS IN ISSUE	72,728,516	84,294,907
NET ASSET VALUE PER UNIT	108.4247	101.9075

The annexed notes from 1 to 20 form an integral part of these financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2026**

Note	Nine months ended		For the Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2026	2025	2026	2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Income				
Financial Income	776,198	2,208,747	335,418	667,064
Loss on sale of investments - net	(2,678)	73,772	(133)	74,840
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.3 (152,476)	46,678	(161,033)	(333,468)
Other income	3,766	-	-	-
Total income	624,810	2,329,197	174,252	408,436
Expenses				
Remuneration of UBL Fund Managers Limited - Management Company	9.1 69,181	141,267	28,100	61,282
Sindh Sales Tax on remuneration of the Management Company	9.2 10,377	22,994	4,215	10,996
Selling and marketing expenses	9.3 -	10,851	-	5
Allocated expenses	9.4 -	5,791	-	5
Remuneration of Central Depository Company of Pakistan Limited -Trustee	10.1 3,805	8,747	1,595	2,932
Sindh Sales Tax on remuneration of the Trustee	10.2 574	1,317	243	445
Fee to the Securities and Exchange Commission of Pakistan	11.1 5,189	11,922	2,108	3,998
Annual rating fee	274	-	82	(140)
Annual listing fee	-	21	-	7
Auditors' remuneration	1,004	749	331	36
Legal and professional charges	68	225	23	74
Bank charges	-	117	-	70
Shariah advisory fee	515	353	2	116
Brokerage expense	268	2,072	(243)	1,098
Other Expenses	412	567	412	567
Total operating expenses	91,667	206,993	36,809	81,493
Net income for the period before taxation	533,143	2,122,204	137,443	461,471
Taxation	14 -	-	-	-
Net income for the period after taxation	533,143	2,122,204	137,443	461,471
Allocation of net income for the year				
Net income for the year after taxation	533,143	2,122,204		
Income already paid on units redeemed	(246,423)	(1,584,879)		
	286,720	537,325		
Accounting income available for distribution				
- Relating to capital gains	-	120,450		
- Excluding capital gains	286,720	416,875		
	286,720	537,325		
Earnings per unit		16		

The annexed notes from 1 to 20 form an integral part of these financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	<u>Nine months period ended</u>		<u>For the Quarter ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net income for the period after taxation	533,143	2,122,204	137,443	326,943
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>533,143</u>	<u>2,122,204</u>	<u>224,065</u>	<u>461,471</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CONDENSED STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months ended March 31,			Nine months ended March 31,		
	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
------(Rupees in '000)-----						
Net assets at the beginning of the period	8,487,544	102,743	8,590,287	6,165,286	102,015	6,267,301
Issuance of 228,847,239 units (2025: 501,538,664 units)						
- Capital value (at net asset value per unit at the beginning of the year)	23,321,250	-	23,321,250	50,983,762	-	50,983,762
- Element of income	1,101,901	-	1,101,901	3,524,048	-	3,524,048
Total proceeds on issuance of units	24,423,151	-	24,423,151	54,507,810	-	54,507,810
Redemption of 240,413,631 units (2025: 473,181,361 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(24,499,952)	-	(24,499,952)	(48,101,109)	-	(48,101,109)
- Element of loss	(1,161,058)	(246,423)	(1,161,058)	(3,063,645)	(1,584,879)	(4,648,525)
Total payments on redemption of units	(25,661,010)	(246,423)	(25,661,010)	(51,164,754)	(1,584,879)	(52,749,634)
Total comprehensive income for the period	-	533,143	533,143	-	2,122,204	2,122,204
Distributions during the quarter						
Net income for the period less distribution	-	533,143	533,143	-	2,122,204	2,122,204
Net assets at the end of the quarter	7,249,685	389,463	7,885,571	9,508,342	639,340	10,147,682
Undistributed income brought forward						
- Realised income		78,485			102,015	
- Unrealised loss		24,258			-	
		<u>102,743</u>			<u>102,015</u>	
Accounting income available for distribution						
- Relating to capital gains		-			120,450	
- Excluding capital gains		286,720			416,875	
		<u>286,720</u>			<u>479,884</u>	
Distributions during the quarter		-			-	
Undistributed income carried forward		<u><u>389,463</u></u>			<u><u>639,340</u></u>	
Undistributed income carried forward						
- Realised income		541,939			592,662	
- Unrealised income / (loss)		(152,476)			46,678	
		<u>389,463</u>			<u>639,340</u>	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period	<u>101.9075</u>			<u>101.6547</u>		
Net asset value per unit at the end of the period	<u>108.4247</u>			<u>107.0578</u>		

The annexed notes from 1 to 20 form an integral part of these financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN ISLAMIC SOVEREIGN FUND
CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Nine months period ended	
	March 31, 2026	March 31, 2025
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	533,143	2,122,204
Adjustments for:		
Financial Income	(776,198)	(2,208,747)
Loss on sale of investments - net	2,678	(73,772)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.3 152,476	(46,678)
	(621,044)	(2,329,197)
Decrease / (Increase) in assets		
Investments - net	(1,263,049)	(4,510,106)
Advances, prepayments and other receivables	81,441	(30,789)
	(1,181,608)	(4,540,895)
(decrease) / Increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	144,063	31,550
Payable to Central Depository Company of Pakistan Limited - Trustee	267	356
Payable to the Securities and Exchange Commission of Pakistan	312	405
		(69,677)
Accrued expenses and other liabilities	(38,401)	16,930
	106,242	(20,436)
Profit received	755,117	1,989,593
Income tax paid	-	-
Net cash generated from / (used in) operating activities	(408,150)	(2,778,731)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	24,423,151	54,507,811
Payments against redemption and conversion of units	(25,661,010)	(52,749,634)
Dividend paid	(109,174)	
Net cash generated from / (used in) financing activities	(1,347,033)	1,758,177
Net increase in cash and cash equivalents during the period	(1,755,183)	(1,020,554)
Cash and cash equivalents at the beginning of the period	1,853,238	1,741,021
Cash and cash equivalents at the end of the period	4 98,055	720,462

The annexed notes from 1 to 20 form an integral part of these financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
Note	----- (Rupees in 000) -----	
ASSETS		
Bank balances	4 1,239,665	788,402
Investments - net	5 27,123,947	20,860,794
Dividend and profit receivable	6 32,941	4,301
Receivable against units issued	7 9,275	22,395
Receivable against sale of investments	84,878	122,243
Deposits and other receivables	20,139	21,009
Advance tax	8 4,305	3,387
Total assets	28,515,150	21,822,531
LIABILITIES		
Payable to UBL Fund Managers Limited - Management Company	9 92,221	94,373
Payable to Central Depository Company of Pakistan Limited - Trustee	10 2,948	2,012
Payable to the Securities and Exchange Commission of Pakistan	11 2,355	1,584
Payable against units redeemed	256	256
Payable against purchase of investments	-	233,263
Dividend payable	-	49,247
Accrued expenses and other liabilities	12 111,952	137,537
Total liabilities	209,731	518,272
NET ASSETS	28,305,419	21,304,259
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	28,305,419	21,304,259
CONTINGENCIES AND COMMITMENTS	13	
	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	64,556,819	54,463,462
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	438.4600	391.1661
FACE VALUE PER UNIT	100.0000	100.0000

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Note	Nine Month ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
(Rupees in 000)					
INCOME					
Gain on sale of investments - net		1,809,155	2,474,247	958,048	1,193,546
Profit on bank balances		58,198	35,881	19,277	13,236
Dividend income		803,429	528,011	250,679	233,092
Net unrealised gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		(62,197)	3,925,725	(6,019,181)	(697,773)
Total income/ (loss)		2,608,585	6,963,864	(4,791,177)	742,101
EXPENSES					
Remuneration of UBL Fund Managers Limited - the Management Company	9.1	617,531	326,658	226,692	145,161
Sindh sales tax on remuneration of Management Company	9.2	95,944	48,999	37,318	21,774
Allocated expenses	9.3	-	8,832	-	2,175
Selling and marketing expenses	9.4	-	39,534	-	8,126
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1	19,212	11,187	3,234	4,451
Sindh sales tax on remuneration of Trustee	10.2	2,882	1,678	2,882	489
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11.1	20,277	9,914	7,556	4,165
Auditors' remuneration		872	713	286	234
Brokerage and settlement charges		55,816	42,676	31,264	16,178
Listing fee		47	21	15	8
Legal and professional charges		228	230	75	76
Shariah advisor fee		642	353	389	116
Bank charges and other expenses		402	108	198	106
Total expenses		813,853	490,904	309,909	203,061
Net income/ (loss) for the period before taxation		1,794,732	6,472,960	(5,101,086)	539,040
Taxation	14	-	-	-	-
Net income/ (loss) for the period after taxation		1,794,732	6,472,960	(5,101,086)	539,040
Allocation of net income for the period					
Net income/(loss) for the period after taxation		1,794,732	6,472,960	(5,101,086)	539,040
Income already paid on units redeemed		(1,227,704)	(604,168)	(397,469)	(313,733)
Net income for the period available for distribution		567,028	5,868,792	(5,498,555)	225,307
- Relating to capital gains		567,028	5,868,792		
- Excluding capital gains		-	-		
		567,028	5,868,792		

Earnings per unit 15

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Nine Month ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in 000) -----			
Net income/ (loss) for the period before taxation	1,794,732	6,472,960	(5,101,086)	539,040
Other comprehensive income for the period	-	-	-	-
Total comprehensive income/ (loss) for the period	<u>1,794,732</u>	<u>6,472,960</u>	<u>(5,101,086)</u>	<u>539,040</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine month ended March 31, 2026			Nine month ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees in 000) -----					
Net assets at the beginning of the period (audited)	10,747,596	10,556,663	21,304,259	5,427,194	4,825,493	10,252,687
Amount received on issuance of 47,311,576 units (2025: 33,518,068 units)						
- Capital value	18,506,869	-	18,506,869	8,170,605	-	8,170,605
- Element of income	4,842,453	-	4,842,453	2,622,350	-	2,622,350
Total amount received on issuance of units	23,349,322	-	23,349,322	10,792,956	-	10,792,955
Amount paid on redemption of 37,218,218 units (2025: 22,638,384 units)						
- Capital value	(14,558,650)	-	(14,558,650)	(5,519,464)	-	(5,519,464)
- Element of income	(2,356,540)	(1,227,704)	(3,584,244)	(1,103,927)	(604,168)	(1,708,095)
Total amount paid on redemption of units	(16,915,190)	(1,227,704)	(18,142,894)	(6,623,391)	(604,168)	(7,227,559)
Total comprehensive income for the period	-	1,794,732	1,794,732	-	6,472,960	6,472,960
Net assets at the end of the period (un-audited)	17,181,728	11,123,691	28,305,419	9,596,758	10,694,285	20,291,043
Undistributed income brought forward						
- Realised income		6,120,259			1,977,435	
- Unrealised income		4,436,404			2,848,058	
		10,556,663			4,825,493	
Accounting income available for distribution						
- Related to capital gain		567,028			5,868,792	
- Excluding capital gain		-			-	
		567,028			5,868,792	
Undistributed income carried forward		11,123,691			10,694,285	
Undistributed income carried forward						
- Realised income		11,185,888			16,713,466	
- Unrealised (loss) / income		(62,197)			(6,019,181)	
		11,123,691			10,694,285	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			391.1661			243.8100
Net asset value per unit at the end of the period			438.4600			383.3800

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Month Ended	
	March 31, 2026	March 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	Note ----- (Rupees in 000) -----	
Net income/ (loss) for the period before taxation	1,794,732	6,472,960
Adjustments for:		
(Gain) on sale of investments - net	(1,809,155)	(2,474,247)
Profit on bank balances	(58,198)	(35,881)
Dividend income	(803,429)	(528,011)
Unrealised loss/ (gain) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	62,197	(3,925,725)
	(2,608,585)	(6,963,864)
(Increase) in assets		
Investments - net	(4,516,195)	(3,186,196)
Deposits and other receivables	870	-
Receivable against sale of investments	37,365	-
Receivable against units issued	13,120	(14,666)
	(4,464,840)	(3,200,862)
(Decrease) / increase in liabilities		
Payable to UBL Fund Managers Limited - the Management Company	(2,152)	90,559
Payable to Central Depository Company of Pakistan Limited - the Trustee	936	1,006
Payable to the Securities and Exchange Commission of Pakistan (SECP)	771	813
Payable against purchase of investments	-	126,675
Payable against redemption and conversion of units	(233,263)	(24,876)
Dividend payable	(49,247)	(5,288)
Accrued expenses and other liabilities	(25,585)	11,622
	(308,539)	200,511
Cash used in operation		
Profit received on bank balances	56,906	36,357
Dividend received	776,081	414,420
Advance tax	(918)	(16,301)
Net cash used in operating activities	(4,755,165)	(3,056,781)
Cash Flows from Financing activities		
Receipts from issuance of units	23,349,322	10,792,955
Payments against redemption of units	(18,142,894)	(7,227,559)
Net cash generated from financing activities	5,206,428	3,565,396
Net increase in cash and cash equivalents during the period	451,263	508,615
Cash and cash equivalents at the beginning of the period	788,402	490,999
	4	4
	<u>1,239,665</u>	<u>999,614</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS & LIABILITIES
AS AT MARCH 31, 2026

		(Un-audited) March 31 2026	(Audited) June 30, 2025
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	544,660	208,580
Investments	5	2,193,144	1,381,423
Advance tax	6	2,420	2,420
Dividend receivable and mark-up receivable		27,302	5,470
Deposits and other receivables		5,908	4,892
Receivable against conversion of units		10,326	11,378
Receivable from UBLFML		2,716	-
Total assets		2,786,476	1,614,163
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	7,776	8,179
Payable to Central Depository Company of Pakistan Limited - Trustee	8	371	238
Payable to Securities and Exchange Commission of Pakistan	9	226	120
Payable against redemption and conversion of units		-	653
Accrued expenses and other liabilities	10	34,640	16,011
Total Liabilities		43,013	25,201
NET ASSETS		2,743,463	1,588,962
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		2,743,463	1,588,962
CONTINGENCY AND COMMITMENT	11		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		9,107,011	6,028,901
		----- (Rupees) -----	
NET ASSETS VALUE PER UNIT		301.2474	263.5575
FACE VALUE PER UNIT		100.0000	100.0000

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Note	Nine Month ended		Quarter ended	
		March 31,	March 31,	March 31,	March 31,
		2026	2025	2026	2025
----- (Rupees in '000) -----					
Income					
Financial income		49,435	45,729	20,173	13,025
Net capital gain on sale of investments		82,820	76,605	27,050	61,169
Dividend income		73,983	25,916	29,039	10,847
Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss'		(53,320)	89,997	(468,499)	(21,054)
Total income / (loss)		152,918	238,247	(392,237)	63,987
Expenses					
Remuneration of UBL Fund Managers Limited - Management Company	7.1	43,231	5,914	19,346	2,655
Sindh Sales Tax of the Management Company's remuneration	7.2	6,485	887	2,903	398
Selling and marketing expense	7.3	-	382	-	89
Allocated expenses	7.4	-	315	-	87
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		2,650	1,158	999	508
Sindh sales tax on remuneration of the Trustee		398	174	150	76
Annual fee to Securities and Exchange Commission of Pakistan		1,805	562	716	252
Auditors' remuneration		1,006	751	326	247
Legal and professional charges		228	230	75	76
Brokerage and settlement expenses		4,262	2,427	1,805	1,765
Listing fee expense		47	21	15	7
Bank charges and other expenses		75	616	20	616
Total expenses		60,187	13,437	26,355	6,776
Net income/ (loss) for the period before taxation		92,731	224,810	(418,592)	57,211
Taxation	13	-	-	-	-
Net income/ (loss) for the period after taxation		92,731	224,810	(418,592)	57,211
Allocation of net income for the period:					
Net income/ (loss) for the period after taxation		92,731	224,810	(418,592)	57,211
Income already paid on units redeemed		(168,783)	(12,907)	(103,653)	(8,247)
Accounting income available for distribution:		(76,052)	211,903	(522,245)	48,964
Accounting income available for distribution:					
- Relating to capital gains		-	166,602		
- Excluding capital gains		-	45,301		
		(76,052)	211,903		
Earnings per unit	14				

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Month ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Net income/ (loss) for the period after taxation	92,731	224,810	(418,592)	57,211
Other comprehensive income for the period	-	-		
Total comprehensive income/ (loss) for the period	92,731	224,810	(418,592)	57,211

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Month Ended March 31, 2026			Nine Month Ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
----- (Rupees in '000) -----						
Net assets at beginning of the period	1,014,133	574,829	1,588,962	265,974	275,502	541,476
Amount received on issuance of 8,337,623 units (2025: 3,098,270 units)						
Capital value	2,197,443	-	2,197,443	588,752	-	588,752
Element of income during the period;						
- Relating to net income for the period after taxation	566,067	-	566,067	134,591	-	134,591
Total amount received on issuance of units	2,763,510	-	2,763,510	723,343	-	723,343
Amount paid on redemption of 5,259,513 units (2025: 1,524,833 units)						
Capital value	(1,386,184)	-	(1,386,184)	(289,760)	-	(289,760)
Element of income during the period;						
- Relating to net income for the period after taxation	(146,773)	(168,783)	(315,556)	(55,427)	(12,907)	(68,334)
Total amount paid on redemption of units	(1,532,957)	(168,783)	(1,701,740)	(345,187)	(12,907)	(358,094)
Net income for the period after tax	-	92,731	92,731	-	224,810	224,810
Distribution during the period	-	-	-	-	-	-
Net income for the period less distribution	-	92,731	92,731	-	224,810	224,810
Net assets at end of the period	2,244,686	498,777	2,743,463	644,130	487,405	1,131,535
Undistributed income brought forward:						
- Realised		357,655			202,404	
- Unrealised		217,174			73,098	
		<u>574,829</u>			<u>275,502</u>	
Accounting income available for distribution:						
- Relating to capital gains		-			166,602	
- Excluding capital gains		-			45,301	
		<u>(76,052)</u>			<u>211,903</u>	
Distribution during the period		-			-	
Undistributed income carried forward		<u><u>498,777</u></u>			<u><u>487,405</u></u>	
Undistributed income carried forward						
- Realised		552,097			397,408	
- Unrealised		(53,320)			89,997	
		<u><u>498,777</u></u>			<u><u>487,405</u></u>	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			<u><u>263.5575</u></u>			<u><u>190.0271</u></u>
Net assets value per unit at end of the period			<u><u>301.2474</u></u>			<u><u>255.8353</u></u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine Month Ended March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	92,731	224,810
Adjustments for:		
Financial income	(49,435)	(45,729)
Net capital gain on sale of investments	(82,820)	(76,605)
Dividend income	(73,983)	(25,916)
Net unrealised loss/ (gain) on revaluation of investments classified as 'at fair value through profit or loss'	53,320	(89,997)
	(152,918)	(238,247)
Net cash used in operations before working capital changes	(60,187)	(13,437)
Working capital changes		
(Increase) in assets		
Investments	(782,221)	(461,838)
Deposits and other receivables	(1,016)	(2,301)
Receivable against conversion of units	1,052	-
Receivable from UBLFML	(2,716)	-
	(784,901)	(464,139)
Increase		
Payable to UBL Fund Managers Limited - Management Company	(403)	4,713
Payable to Central Depository Company of Pakistan Limited - Trustee	133	102
Payable to Securities and Exchange Commission of Pakistan	106	48
Dividend payable	(653)	(165)
Accrued expenses and other payables	18,629	1,353
	17,812	6,051
Markup income and dividend received	101,586	74,221
Net cash used in operating activities	(725,690)	(397,304)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	2,763,510	723,343
Payments on redemption of units	(1,701,740)	(358,094)
Net cash generated from financing activities	1,061,770	365,249
Cash and cash equivalents at beginning of the period	208,580	157,333
Cash and cash equivalents at end of the period	544,660	125,278

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

		31-Mar-26 (Unaudited)	30-Jun-25 (Audited)
	Notes	(Rupees in '000)	
ASSETS			
Bank balances	4	4,063,121	10,989,120
Investments	5	7,387,045	2,734,322
Profit and dividend receivable		165,255	61,302
Receivable against conversion of units		217	553,056
Prepayments and other receivables		5,975	1,311
Advance tax	10	5,041	5,031
Total assets		11,626,654	14,344,142
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	274	29,094
Payable to Central Depository Company of Pakistan Limited - Trustee	8	679	1,390
Payable to the Securities and Exchange Commission of Pakistan	9	793	1,641
Payable against purchase of investments		-	-
Dividend payable		-	25,741
Accrued expenses and other liabilities	11	26,304	232,954
Total liabilities		28,050	290,820
NET ASSETS		11,598,604	14,053,322
UNIT HOLDERS' FUND (as per statement attached)		11,598,604	14,053,322
CONTINGENCIES AND COMMITMENTS			
NUMBER OF UNITS IN ISSUE		107,741,509	139,993,403
NET ASSET VALUE PER UNIT		107.6521	100.3856

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Month Ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
Income				
Financial Income	989,785	3,598,059	328,928	879,051
Gain / (Loss) on sale of investments - net	550	50,537	190	5,968
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(18,383)	(1,528)	(21,212)	-
Other Income / Reversal of provision	1,280	1,067	-	-
Total income	973,232	3,648,135	307,906	829,633
Expenses				
Remuneration of UBL Fund Managers Limited - Management Company	68,236	262,627	15,698	82,829
Sindh Sales Tax on remuneration of the Management Company	10,236	39,394	2,355	12,424
Selling and marketing expenses	-	2,467	-	7
Allocated expenses	-	665	-	7
Remuneration of Central Depository Company of Pakistan Limited -Trustee	5,119	10,842	1,750	2,419
Sindh Sales Tax on remuneration of the Trustee	773	1,409	265	139
Annual fee to the Securities and Exchange Commission of Pakistan	6,980	16,706	2,387	5,220
Rating fee	217	51	86	-
Listing fee	21	21	7	7
Auditors' remuneration	1,235	461	213	151
Legal and professional charges	270	270	89	89
Brokerage & Settlement expense	386	2,512	213	731
Other Expenses	144	1,848	59	1,677
Total operating expenses	93,617	339,519	23,122	105,946
Net operating income for the quarter	879,615	3,308,616	284,784	723,687
Net income for the quarter before taxation	879,615	3,308,616	284,784	723,687
Taxation	-	-	-	-
Net income for the quarter after taxation	879,615	3,308,616	284,784	723,687
Allocation of net income for the quarter				
Net income for the year after taxation	879,615	3,308,616	284,784	723,687
Income already paid on units redeemed	(492,991)	(1,500,544)	(419,318)	(337,557)
	386,624	1,808,072	(134,534)	386,130
Accounting income available for distribution				
- Relating to capital gains	-	50,537	-	-
- Excluding capital gains	386,624	1,757,535	-	-
	386,624	1,808,072		

Earnings per unit

14

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Month Ended		Quarter ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
Net income for the quarter after taxation	879,615	3,308,616	284,784	723,687
Other Comprehensive Income				
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through other comprehensive income'	-	-	-	-
Gain / (Loss) on sale of investments - net	-	-	-	-
Total comprehensive income for the year	879,615	3,308,616	284,784	723,687

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
 (Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Nine months ended March 31, 2026			Nine months ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the year	14,012,184	41,138	14,053,322	27,044,856	56,158	27,101,014
Issuance of 586,319,295 Units (2025:432,148,271 Units)						
- Capital value (at net asset value per unit at the beginning of the year)	58,858,014	-	58,858,014	43,304,541	-	43,304,541
- Element of income	2,525,647	-	2,525,647	2,476,575	-	2,476,575
Total proceeds on issuance of units	61,383,661	-	61,383,661	45,781,116	-	45,781,116
Redemption of 618,571,189 (2025:454,055,848 Units)						
- Capital value (at net asset value per unit at the beginning of the year)	(62,095,640)	-	(62,095,640)	(45,499,847)	-	(45,499,847)
- Element of loss	(2,129,364)	(492,990)	(2,622,355)	(1,393,796)	(1,500,544)	(2,894,340)
Total payments on redemption of units	(64,225,004)	(492,990)	(64,717,994)	(46,893,643)	(1,500,544)	(48,394,187)
Total comprehensive income for the year	-	879,614	879,614	-	3,308,616	3,308,616
Net income for the year less distribution	-	879,614	879,614	-	3,308,616	3,308,616
Net assets at the end of the year	11,170,841	427,762	11,598,604	25,932,329	1,864,230	27,796,559
Undistributed income brought forward						
- Realised income		41,138			56,158	
- Unrealised (loss) / income		-			-	
		41,138			56,158	
Accounting income available for distribution						
- Relating to capital gains		-			50,537	
- Excluding capital gains		386,624			1,757,535	
		386,624			1,808,072	
Distribution during the year		-			-	
Undistributed income carried forward		427,762			1,864,230	
Undistributed income carried forward						
- Realised income		446,145			1,865,758	
- Unrealised loss		(18,383)			(1,528)	
		427,762			1,864,230	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the year			100.3856			100.2076
Net asset value per unit at the end of the year			107.6521			111.8389

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer
Chief Financial Officer
Director

UBL CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Month Period Ended	
	March 31,	
	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	879,615	3,308,616
Adjustments for:		
Financial Income	(989,785)	(3,598,059)
Gain / (Loss) on sale of investments - net	(550)	(50,537)
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	-	-
Other Income / Reversal of provision	18,383	1,528
	(1,280)	(1,067)
	(973,232)	(3,648,135)
(Increase) / decrease in assets		
Investments - net	(4,670,556)	(21,061,744)
Receivable against conversion of units	552,839	-
Prepayments and other receivables	(4,664)	(34,512)
	(4,122,381)	(21,096,256)
Increase / (decrease) in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(28,820)	12,043
Payable to Central Depository Company of Pakistan Limited - Trustee	(711)	344
Payable to the Securities and Exchange Commission of Pakistan	(848)	2,225
Dividend Payable	-	-
Payable against units redeemed	-	-
Payable against purchase of investment	-	-
Accrued expenses and other liabilities	(206,650)	5,029
	(237,029)	19,641
Profit received	887,112	3,674,719
Income tax paid	(10)	-
Net cash generated from operating activities	(3,565,925)	(17,741,415)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	61,383,661	45,781,116
Payments against redemption and conversion of units	(64,717,994)	(48,394,187)
Dividend paid	(25,741)	(8,740)
Net cash used in financing activities	(3,360,074)	(2,621,811)
Net (decrease) / increase in cash and cash equivalents during the year	(6,925,999)	(20,363,226)
Cash and cash equivalents at the beginning of the year	10,989,120	22,767,200
Cash and cash equivalents at the end of the year	4,063,121	2,403,974

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		March 31, 2026	June 30, 2025
	Note	(Unaudited) ----- (Rupees in '000) -----	(Audited) -----
ASSETS			
Bank balances	4	484,968	206,243
Investments	5	6,295,601	2,258,919
Dividend and Mark-up Receivable		6,757	3,104
Deposits, prepayments and other receivables		3,903	5,590
Receivable from Management Company		704	2,704
Advance tax	6	2,114	1,695
TOTAL ASSETS		6,794,046	2,478,255
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	20,431	7,982
Payable to Central Depository Company of Pakistan Limited -	8	922	303
Payable to Securities and Exchange Commission of Pakistan	9	565	40
Dividend payable		-	1,837
Payable Against Purchase of Investment		-	162,623
Accrued expenses and other liabilities	10	24,214	9,080
TOTAL LIABILITIES		46,132	181,865
NET ASSETS		6,747,914	2,296,390
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)			
		6,747,914	2,296,391
CONTINGENCIES AND COMMITMENTS			
	11.	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		22,014,255	9,937,918
----- (Rupees) -----			
NET ASSETS VALUE PER UNIT		306.52	231.07
FACE VALUE PER UNIT		100.0000	100.0000

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Months Period Ended March 31, 2025	March 31, 2025	Quarter ended March 31, 2025	March 31, 2025
Note ----- (Rupees in '000) -----				
INCOME				
Financial income	16,542	7,699	7,500	1,517
Dividend income	377,585	133,725	218,012	64,965
Capital (loss)/gain on sale of investments - net	614,842	93,664	294,918	53,985
Unrealised (loss)/ gain on revaluation of investments classified as financial asset 'at fair value through profit or loss' - net	(597,121)	227,205	(1,600,861)	(30,238)
Other income	-	47	-	(1)
Total income	411,848	462,340	(1,080,431)	90,228
EXPENSES				
Remuneration of UBL Fund Managers Limited - Management Company	119,847	28,813	54,024	10,584
Sindh Sales Tax on Management Company's remuneration	17,977	4,322	8,104	1,588
Allocated expenses	(0)	193	(0)	(72)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,020	1,710	2,254	599
Sindh Sales Tax on remuneration of the Trustee	753	257	338	90
Annual fee of Securities and Exchange Commission of Pakistan	3,949	912	1,798	335
Auditors' remuneration	978	356	298	117
Brokerage and settlement expenses	25,044	4,613	14,360	1,366
Listing fee	39	21	10	7
Legal and professional charges	246	225	81	74
Other Expense	518	-	518	-
Bank charges	100	9	0	8
Selling and marketing expenses	(0)	992	(0)	(1)
Total operating expenses	174,471	42,423	81,785	14,695
Operating (loss)/income for the quarter	237,377	419,917	(1,162,216)	75,533
Net (loss)/income for the period before taxation	237,377	419,917	(1,162,216)	75,533
Taxation	-	-	-	-
Net (loss)/income for the period after taxation	237,377	419,917	(1,162,216)	75,533
Net income for the period after taxation	237,377	419,917	(1,162,216)	75,533
Income already paid on units redeemed	(652,993)	(142,730)	(222,164)	(74,949)
Net (loss)/income for the period	(415,616)	277,187	(1,384,380)	584
Income available for distribution:				
Relating to capital gains	-	320,869		
Excluding capital gains	-	(43,682)		
	(415,616)	277,187		
Earnings per unit	13			

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Months Period Ended March 31, 2026	Nine Months Period Ended March 31, 2025	Quarter ended March 31, 2026	Quarter ended March 31, 2025
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net (loss)/ income for the period	237,377	419,917	(1,162,216)	75,533
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	237,377	419,917	(1,162,216)	75,533

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	-----Nine Months Period Ended March 31, 2026-----			-----Nine Months Period Ended March 31, 2025-----		
	Capital value	Undistributed loss	Total	Capital value	Undistributed loss	Total
	----- (Rupees in '000) -----			----- (Rupees in '000) -----		
Net assets at the beginning of the quarter	2,128,774	153,896	2,296,390	643,023	328,397	971,420
Issuance of 9,913,283 units (2024: 7,656,855)						
Capital value of units	9,723,733	-	9,723,733	1,497,691	-	1,497,691
Element of income	4,526,518	-	4,526,518	304,246	-	304,246
Due to earned net income	-	-	-	-	-	-
Total proceeds on issuance of units	14,250,251	-	14,250,251	1,801,937	-	1,801,937
Redemption of 9,525,399 units (2024: 10,201,100)						
Capital value of units	(6,947,751)	-	(6,947,751)	(1,439,011)	-	(1,439,011)
Element of loss	(3,088,352)	(652,993)	(3,088,352)	(296,989)	(142,730)	(296,989)
Due to earned net income	-	-	-	-	-	-
Total payments on redemption of units	(10,036,104)	(652,993)	(10,036,104)	(1,736,000)	(142,730)	(1,736,000)
Total comprehensive income for the quarter	-	237,377	237,377	-	419,917	419,917
	6,342,921	(261,720)	6,747,914	708,960	605,584	1,457,274
Undistributed loss brought forward comprises of:						
Realised loss		153,896	153,896		328,397	328,397
Unrealised loss		-	-		-	-
Total undistributed loss brought forward		153,896	153,896		328,397	328,397
Income available for distribution:						
Relating to Capital gains		-	-		320,869	320,869
Excluding capital gains		-	-		(43,682)	(43,682)
		(415,616)	-		277,187	277,187
Total comprehensive income for the period						
Undistributed loss carried forward		(261,720)	153,896		605,584	328,397
Undistributed loss carried forward comprises of:						
Realised		335,401	335,401		378,379	378,379
Unrealised		(597,121)	(597,121)		227,205	227,205
Total undistributed loss carried forward		(261,720)	(261,720)		605,584	605,584
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			<u>231.07</u>			<u>151.07</u>
Net assets value per unit at the end of the period			<u>306.52</u>			<u>213.71</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

**Nine Months
Period Ended
March 31. 2026** **Nine Months
Period Ended
March 31. 2025**

----- (Rupees in '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation	237,377	419,917
Adjustments for:		
Financial income	(16,542)	(7,699)
Dividend income	(377,585)	(133,725)
Capital loss/ (gain) on sale of investments - net	(614,842)	(93,664)
Unrealised loss/ (gain) on revaluation of investments classified as 'at fair value through profit or loss' - net	597,121	(227,205)
Amortization of preliminary expenses and floatation costs	-	(47)
	(411,848)	(462,340)
Cash used in operations before working capital changes	(174,471)	(42,423)

Working capital changes

Decrease in assets

Investments - net	(4,018,960)	(150,207)
Receivable from Management Company	2,000	92,141
Advance tax	(419)	
Deposits, prepayments and other receivables	1,687	(1,823)
	(4,015,693)	(59,889)

(Decrease)/Increase in liabilities

Payable to UBL Fund Managers Limited - Management Company	12,449	2,843
Payable to Central Depository Company of Pakistan Limited - Trustee	619	66
Annual fee payable to Securities and Exchange Commission of Pakistan	525	46
Payable Against Purchase of Investment	(162,623)	(85,477)
Accrued expenses and other liabilities	13,298	5,186
	(135,732)	(77,336)
Profit received on bank balances	390,474	91,872
Income tax paid	-	(480)
Dividend received	-	(264)
	(3,935,422)	(88,520)

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts from issuance of units	14,250,251	1,801,937
Payment against redemption of units	(10,036,104)	(1,736,000)
	4,214,147	65,937
Net decrease/ increase in cash and cash equivalents	278,725	(22,583)
Cash and cash equivalents at the beginning of the Period	206,243	32,787
Cash and cash equivalents at the end of the quarter	484,968	10,204

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	592,843	1,391,606
Investments	5	7,389,955	10,334,462
Mark-up receivable		260,964	249,684
Receivable against units issued		14,197	15,662
Advance income tax	6	6,157	6,157
Prepayments and other receivables		1,427	1,264
TOTAL ASSETS		8,265,543	11,998,835
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	9,916	9,433
Payable to Central Depository Company of Pakistan Limited - Trustee	8	543	742
Payable to Securities and Exchange Commission of Pakistan	9	643	939
Payable against units redeemed		655	1,441,585
Dividend payable		-	5,476
Accrued expenses and other liabilities	10	75,431	158,757
TOTAL LIABILITIES		87,188	1,616,932
NET ASSETS		8,178,355	10,381,903
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		8,178,355	10,381,903
CONTINGENCIES AND COMMITMENTS	11	-	-
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		71,779,988	97,462,752
		----- (Rupees) -----	
NET ASSETS VALUE PER UNIT		113.9364	106.5217
FACE VALUE PER UNIT		100.0000	100.0000

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Note	Nine Months ended March 31,		Quarter ended March 31,	
		2026	2025	2026	2025
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
INCOME					
Financial income		1,090,397	1,317,602	320,148	722,469
Capital gain on sale of investments - net		20,917	158,417	20,630	18,922
Unrealised (loss)/ gain on revaluation of investments classified as 'at fair value through profit or loss' - net		(65,584)	172,737	(179,039)	379,055
Total income		1,045,730	1,648,757	161,739	1,120,447
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	7.1	98,810	105,241	30,463	63,550
Sindh Sales Tax on remuneration of the Management Company	7.2	14,822	15,786	4,570	9,532
Allocated expenses	7.3	-	2,434	-	1,097
Sindh Sales Tax on allocated expenses		-	365	-	129
Selling and marketing expenses	7.4	-	9,764	-	4,382
Sindh Sales Tax on selling and marketing expenses		-	1,465	-	515
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	5,434	4,632	1,674	2,598
Sindh Sales Tax on remuneration of Trustee Fee		815	698	251	339
Annual fee to the Securities and Exchange Commission of Pakistan	9	7,411	6,341	2,285	3,713
Auditor's remuneration		381	357	127	237
Brokerage and settlement charges		917	2,185	515	2,062
Bank charges & Other Expenses		60	53	34	53
Legal and professional charges		224	225	74	151
Fees and subscription charges		331	197	115	89
Listing fee		47	21	15	8
Total expenses		129,252	149,765	40,123	88,455
Net income for the period before taxation		916,478	1,498,992	121,616	1,031,992
Taxation	12	-	-	-	-
Net income for the period after taxation		916,478	1,498,992	121,616	1,031,992
Net income for the period after taxation		916,478	1,498,992	121,616	1,031,992
Income already paid on units redeemed		(426,343)	(934,808)	(285,098)	(350,373)
Net income for the period available for distribution		490,135	564,184	(163,482)	681,619
Relating to capital gains		-	331,155		
Excluding capital gains		490,135	233,029		
Earnings per unit	13	490,135	564,184		

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2026**

	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net income for the period after taxation	916,478	1,498,992	121,616	1,031,992
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	916,478	1,498,992	121,616	1,031,992

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	March 31, 2026			For the period ended			March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
----- (Rupees in '000) -----									
Net assets at the beginning of the period	10,135,817	246,086	10,381,903	4,178,703	208,063	4,386,766			
Issuance of 154,436,573 units (2025: 178,125,985 units)									
Capital value of units	16,453,722	-	16,453,722	23,121,249	-	23,121,249			
Element of income									
Due to net income earned	449,194	-	449,194	1,596,445	-	1,596,445			
Total proceeds on issuance of units	16,902,916	-	16,902,916	24,717,693	-	24,717,693			
Redemption of 180,146,338 units (2025: 133,137,801 units)									
Capital value of units	(19,189,494)	-	(19,189,494)	(19,829,870)	-	(19,829,870)			
Element of income									
Due to net income earned	(407,106)	(426,343)	(833,448)	(1,055,957)	(934,808)	(1,990,765)			
Total payments on redemption of units	(19,596,600)	(426,343)	(20,022,942)	(20,885,826)	-	(21,820,635)			
Total comprehensive income for the period	-	916,478	916,478	-	1,498,992	1,498,992			
Distribution during the period	-	-	-	-	-	-			
Net income for the period less distribution	-	916,478	916,478	-	1,498,992	1,498,992			
Net assets at the end of the period	<u>7,442,133</u>	<u>736,221</u>	<u>8,178,355</u>	<u>8,010,570</u>	<u>772,247</u>	<u>8,782,817</u>			
Undistributed income brought forward comprises of:									
Realised gain		246,086			208,063				
Unrealised		-			-				
Total undistributed income brought forward		246,086			208,063				
Income available for distribution:									
Relating to capital gains		-			331,155				
Excluding capital gains		490,135			233,029				
		490,135			564,184				
Distribution during the period		-			-				
Undistributed income carried forward		<u>736,221</u>			<u>772,247</u>				
Undistributed income carried forward comprises of:									
Realised gain		801,805			599,510				
Unrealised loss		(65,584)			172,737				
Total undistributed income carried forward		<u>736,221</u>			<u>772,247</u>				
			(Rupees)			(Rupees)			
Net assets value per unit at the beginning of the period			<u>106.5217</u>			<u>105.9438</u>			
Net assets value per unit at the end of the period			<u>113.9364</u>			<u>121.3057</u>			

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	For the period ended	
	March 31,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	916,478	1,498,992
Adjustments for:		
Financial income	(1,090,397)	(1,317,602)
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss' - net	65,584	(172,737)
Capital gain sale of investments - net	(20,917)	(158,417)
	<u>(1,045,730)</u>	<u>(1,648,757)</u>
Net cash used in operations before working capital changes	(129,252)	(149,765)
Working capital changes		
Decrease in assets		
Investments - net	2,899,840	(3,744,532)
Receivable against units issued	1,465	-
Advance income tax	-	1
Prepayments and other receivables	(163)	(248)
	<u>2,901,142</u>	<u>3,744,779</u>
(Decrease)/ Increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	483	19,533
Payable to Central Depository Company of Pakistan Limited - Trustee	(200)	289
Annual fee payable to Securities and Exchange Commission of Pakistan	(296)	357
Accrued expenses and other liabilities	(83,326)	55,939
	<u>(83,339)</u>	<u>76,119</u>
Cash used in operations	<u>2,688,552</u>	<u>(3,818,426)</u>
Profit received on bank balances and investments	1,079,118	1,174,404
Net cash generated from/(used in) operating activities	3,767,670	(2,644,022)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	16,902,916	24,732,830
Payments against redemption of units	(21,463,872)	(22,338,544)
Dividend paid	(5,476)	(11,728)
Net cash (used in)/ generated from financing activities	(4,566,432)	2,382,558
Net increase in cash and cash equivalents	(798,763)	(261,463)
Cash and cash equivalents at the beginning of the period	1,391,606	611,930
Cash and cash equivalents at the end of the period	592,843	350,467

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GROWTH AND INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	----- Rupees in '000 -----	
ASSETS			
Bank balances	4	1,577,921	4,148,045
Investments	6	2,358,509	2,387,829
Receivable from UBL Fund Managers Limited		571	571
Mark-up and dividend receivable		83,467	84,719
Receivable against issuance of units		-	10,146
Deposits and other receivables		3,361	14,271
Advance income tax	7	4,441	4,426
Total assets		4,028,269	6,650,007
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	8	1,538	12,019
Payable to Central Depository Company of Pakistan Limited - Trustee	9	416	288
Payable to the Securities and Exchange Commission of Pakistan	10	358	248
Dividend payable		-	1,874
Payable against purchase of investments		-	-
Accrued expenses and other liabilities	11	39,560	96,279
Total liabilities		41,872	110,708
NET ASSETS		3,986,397	6,539,299
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,986,397	6,539,299
Contingencies and commitments	12		
		----- Number of units -----	
Number of units in issue	13	43,437,714	76,329,563
		----- Rupees -----	
Net asset value per unit		91.7727	85.6719
Face value per unit		100.0000	100.0000

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Nine month ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025

Note ----- Rupees in '000 -----

INCOME

Financial income	405,051	375,907	125,929	96,785
Dividend income	11,510	4,365	11,510	-
Gain on spread transactions	-	-	-	-
Gain on sale of investments - net	24,893	54,198	(33,169)	(3,864)
Unrealised gain / (loss) on revaluation of investments classified at fair value through profit or loss - net	(10,922)	19,580	(24,087)	6,415
Other income	221	-	(2,281)	(2,502)
Total income	430,752	454,050	77,901	96,834
Reversal of provision against debt securities - net	426,131	451,113	(22,390)	2,592

EXPENSES

Remuneration of UBL Fund Managers Limited - Management Company	8.1	52,181	37,647	29,897	15,363
Sindh Sales Tax on remuneration of the Management Company	8.2	7,827	5,647	4,484	2,304
Allocated expenses	8.3	-	713	(712)	1
Sindh Sales Tax on allocated expenses		-	107	(107)	0
Selling and marketing expenses	8.4	-	3,086	(3,085)	1
Sindh Sales Tax on selling and marketing expenses		-	463	-	0
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	3,435	1,771	2,061	397
Annual fee of the Securities and Exchange Commission of Pakistan	10	2,986	1,771	1,792	576
Auditor's remuneration		391	312	181	102
Brokerage expenses		7,193	659	6,577	285
Legal and professional charges		246	225	95	(63)
Rating fee		150	214	13	
Listing fee		47	27	33	
Other expenses		50	452	22	410
Total expenses		74,507	53,095	41,252	19,376
Net income for the period before taxation		356,245	852,068	14,260	80,050
Taxation	14	-	-	-	-
Net income for the period after taxation		356,245	852,068	14,260	80,050
Allocation of net income for the period					
Net income for the period after taxation		356,245	852,068	14,260	80,050
Income already paid on units redeemed			(371,149)	264,059	(635,208)
		356,245	480,919	278,319	(555,158)
Accounting income available for distribution					
- Relating to capital gains		13,971	73,778	(24,087)	2,551
- Excluding capital gains		342,275	407,142	302,406	(25,226)
		356,245	480,920	278,319	(555,158)

Earnings per unit

15

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL GROWTH AND INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026**

	Nine month ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- Rupees in '000 -----			
Net income for the period after taxation	356,245	852,068	14,260	84,415
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	356,245	852,068	14,260	84,415

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GROWTH AND INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTH ENDED MARCH 31, 2026**

	Nine month ended March 31, 2026			Nine month ended March 31, 2025			
	Capital value	Undistributed (loss) / income	Total	Capital value	Undistributed (loss) / income	Total	
----- Rupees in '000 -----							
Net assets at the beginning of the period	6,993,983	(454,680)	6,539,303	3,922,983	(575,967)	3,347,016	
Issuance of 114,485,495 units (2025: 12,664,011 units)							
- Capital value	14,123,627	-	14,123,627	2,150,179	-	2,150,179	
- Element of income	513,427	-	513,427	316,136	-	316,136	
Total amount received on issuance of units	14,637,053	-	14,637,054	2,466,315	-	2,466,315	
Redemption of 130,956,056 units (2025: 29,005,987 units)							
- Capital value	(16,941,534)	-	(16,941,534)	(3,241,073)	-	(3,241,073)	
- Element of income	(476,406)	(128,265)	(604,671)	(126,047)	(371,149)	(497,196)	
Total amount paid on redemption of units	(17,417,940)	(128,265)	(17,546,206)	(3,367,120)	(371,149)	(3,738,269)	
Total comprehensive income for the period	-	356,245	356,245	-	852,069	852,069	
Net assets at the end of the period	4,213,096	(226,700)	3,986,397	3,022,178	(95,047)	2,927,131	
Undistributed loss brought forward comprising of:							
- Realised		(487,285)			(575,967)		
- Unrealised		32,605			-		
		(454,680)			(575,967)		
Accounting income available for distribution							
- Relating to capital gains		13,971			73,778		
- Excluding capital gains		342,275			407,142		
		356,245			480,920		
Undistributed (loss) / income carried forward		(226,700)			(95,047)		
Undistributed (loss) / income carried forward comprising of:							
- Realised		(206,457)			114,627		
- Unrealised		(20,243)			19,580		
		(226,700)			(95,047)		
			--- Rupees ---				--- Rupees ---
Net asset value per unit at the beginning of the period			85.6719			85.3181	
Net asset value per unit at the end of the period			91.7727			110.6932	

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL GROWTH AND INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTH ENDED MARCH 31, 2026**

Nine month ended March 31,	
2026	2025
----- Rupees in '000 -----	

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation 356,245 852,069

Adjustments for:

Financial income	(405,051)	(375,907)
Dividend income	(11,510)	(4,365)
Gain on spread transactions	-	-
Gain on sale of investments - net	(24,893)	(54,198)
Unrealised gain on revaluation of investments classified at fair value through profit or loss - net	10,922	(19,580)
Reversal of of provision against debt securities - net	(221)	(451,113)
	(430,752)	(905,163)

Cash used in operations before working capital changes

(74,507) (53,094)

(Increase) in assets

Investments - net	43,291	(242,974)
Deposits and other receivables	21,056	(709,272)
Advance income tax	(15)	(38,571)
	64,332	(990,817)

(Decrease) / increase in liabilities

Payable to UBL Fund Managers Limited - Management Company	(10,480)	7,746
Payable to Central Depository Company of Pakistan Limited - Trustee	129	149
Payable to the Securities and Exchange Commission of Pakistan	111	127
Payable against purchase of investments	-	-
Accrued expenses and other liabilities	(56,717)	(708,070)
	(66,957)	(700,048)

Cash used in operations

(77,132) (1,743,959)

Income Received 418,034 770,630

Net cash used in operating activities

340,902 (973,407)

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received from issuance of units	14,637,054	2,466,315
Amount paid on redemption of units	(17,546,206)	(3,738,269)
Dividend paid	(1,874)	(3,365)

Net cash used in financing activities

(2,911,025) (1,275,319)

Net decrease in cash and cash equivalents during the period

(2,570,124) (2,248,726)

Cash and cash equivalents at the beginning of the period 4,148,045 2,541,018

Cash and cash equivalents at the end of the period

1,577,921 292,292

Cash and cash equivalents

Bank balances	4	1,577,921	292,292
Market Treasury Bills - 3 months	6.1	-	-
		1,577,921	292,292

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

		March 31, 2026	June 30, 2025
		(Un-Audited)	(Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	4	1,051,129	3,902,827
Investments	5	3,593,926	5,251,880
Profit / mark-up receivable	6	103,172	47,585
Advances, deposits, prepayments and other receivables		349	9,597
Advance tax	7	8,711	4,509
TOTAL ASSETS		<u>4,757,287</u>	<u>9,216,398</u>
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	8	3,051	17,937
Payable to Central Depository Company of Pakistan Limited - Trustee	9	511	474
Payable to Securities and Exchange Commission of Pakistan	10	443	411
Accrued expenses and other liabilities	11	72,999	28,823
TOTAL LIABILITIES		<u>77,004</u>	<u>47,645</u>
NET ASSETS		<u>4,680,283</u>	<u>9,168,753</u>
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		<u>4,680,283</u>	<u>9,168,753</u>
CONTINGENCIES AND COMMITMENTS	12	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	13	<u>40,211,076</u>	<u>82,720,722</u>
NET ASSET VALUE PER UNIT		<u>116.3929</u>	<u>110.8399</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE-MONTH AND QUARTER ENDED MARCH 31, 2026**

	Note	Nine month ended March 31		Quarter ended March 31	
		2026	2025	2026	2025
-----Rupees in '000-----					
INCOME					
Income from Government securities		459,170	222,955	128,434	52,308
Income from term finance certificates and sukus		17,248		5,106	8,010
Income from money market placements		7,306	29,029	6,674	-
Realised gain on sale of investments - net		970	37,725	788	9,299
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through loss or profit' - net	5.2	(3,773)	18,103	(39,541)	(8,793)
Mark-up on bank deposits		227,886	50,981	85,260	10,294
Other Income		233	49	233	1
		<u>709,040</u>	<u>358,842</u>	<u>186,954</u>	<u>71,119</u>
EXPENSES					
Remuneration of the Management Company		23,289	20,397	7,150	7,109
Sindh sales tax on remuneration of the Management Company		3,493	3,060	1,073	1,067
Remuneration of the Trustee		4,860	1,411	1,650	427
Sindh sales tax on remuneration of the Trustee		729	212	248	64
Annual fee to the Securities and Exchange Commission of Pakistan		4,860	1,411	1,650	427
Allocation of expenses related to registrar services, - accounting, operation and valuation services		-	808	-	209
Selling and marketing expense		-	2,886	-	1
Auditors' remuneration		437	392	142	129
Fees and subscription		460	246	156	62
Securities transaction and settlement costs		855	598	613	198
Bank charges		3	104	1	(73)
Total operating expenses		<u>38,986</u>	<u>31,525</u>	<u>12,685</u>	<u>9,620</u>
Net income for the period before taxation		<u>670,054</u>	<u>327,317</u>	<u>174,269</u>	<u>61,499</u>
Taxation	14	-	-	-	-
Net income for the period after taxation		<u>670,054</u>	<u>327,317</u>	<u>174,269</u>	<u>61,499</u>
Allocation of net income for the period					
Net income for the period after taxation		670,054	327,317	174,270	
Income already paid on redemption of units		(531,156)	(187,668)	(301,939)	-
		<u>138,898</u>	<u>139,649</u>	<u>(127,670)</u>	<u>61,499</u>
Income/(loss) available for distribution:					
Relating to capital gains		-	55,828	-	9,299
Excluding capital gains		138,898	83,821	(127,670)	52,200
		<u>138,898</u>	<u>139,649</u>	<u>(127,670)</u>	<u>61,499</u>
Earnings per unit	16				

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE-MONTH AND QUARTER ENDED MARCH 31, 2026

	Nine month ended		Quarter ended	
	March 31		March 31	
	2026	2025	2026	2025
	-----Rupees in '000-----			
Net income for the period	670,054	327,317	174,269	61,499
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>670,054</u>	<u>327,317</u>	<u>174,269</u>	<u>61,499</u>

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	March 31, 2026			March 31, 2025		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
-----Rupees in '000-----						
Net assets at beginning of the period	9,130,675	38,078	9,168,753	1,983,449	13,456	1,996,905
Issuance of units 134,326,342 (2024: 27,164,834 units)						
Capital value (at net asset value per unit at the beginning of the period)	21,853,368		21,853,368	3,628,444	-	3,628,444
Element of income	447,588	-	447,588	202,642	-	202,642
Total proceeds on issuance of units	22,300,956	-	22,300,956	3,831,086	-	3,831,086
Redemption of units 926,706,855 (2024: 27,773,708 units)						
Capital value (at net asset value per unit at the beginning of the period)	(26,565,132)		(26,565,132)	(4,128,620)	-	(4,128,620)
Element of income	(327,124)	(531,156)	(858,280)	(143,794)	(187,668)	(331,462)
Total payments on redemption of units	(26,892,257)	(531,156)	(27,423,413)	(4,272,414)	(187,668)	(4,460,082)
Total comprehensive income for the period	-	670,054	670,054	-	327,317	327,317
Distribution during the period Rs 3.0763 @ Sept 26, 2025	(4,704)	(31,363)	(36,067)	-	-	-
	(4,704)	638,691	633,987			
Net assets at end of the period	4,534,670	145,613	4,680,283	1,542,121	153,105	1,695,226
Undistributed income brought forward						
Realised gain		36,853			13,456	
Unrealised gain		1,225			-	
		38,078			13,456	
Accounting income available for distribution						
Relating to capital gains		-			55,828	
Excluding capital gains		138,898			83,821	
		138,898			139,649	
Distribution during the period Rs 3.0763 @ Sept 26, 2025		(31,363)			-	
Undistributed income carried forward		145,613			153,105	
Realised gain		149,386			135,002	
Unrealised gain		(3,773)			18,103	
		145,613			153,105	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			per unit			per unit
			110.8399			110.4454
Net assets value per unit at end of the period			<u>116.3929</u>			<u>125.0928</u>

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Nine-month ended	
	March 31	
	2026	2025
	-----Rupees in '000-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before taxation	670,054	327,317
Adjustments for:		
Realized capital gain on sale of investments - net	(970)	(37,725)
Mark-up / profit on bank deposits	(227,886)	(50,981)
Income from Government securities	(459,170)	(222,955)
Income from Term Finance Certificates and Sukuks	(17,248)	-
Income from Money Market Placement	(7,305)	(29,029)
Net unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	3,773	(18,103)
Cash (used in) operations before working capital change	(38,753)	(31,476)
(Increase) / decrease in assets		
Investments - net	1,655,152	191,691
Receivable against sale of investment	-	-
Advance tax	(4,202)	(36)
Advances, deposits, prepayments and other receivables	9,248	19,758
(Decrease) / increase in liabilities		
Payable to the Management Company	(14,886)	14,360
Payable to the Trustee	37	(9)
Payable to the Securities and Exchange Commission of Pakistan	32	(12)
Accrued expenses and other liabilities	44,176	2,947
Cash (used in) / generated from operations		
Dividend and mark-up received	656,022	315,929
Net cash flows (used in) / generated from operating activities	2,306,827	513,152
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issue of units	22,300,956	3,831,086
Payment against redemption of units	(27,423,413)	(4,460,082)
Dividend paid	(36,067)	(621)
Net cash flow (used in) financing activities	(5,158,524)	(629,617)
Net increase / (decrease) in cash and cash equivalents	(2,851,697)	(116,465)
Cash and cash equivalents at beginning of the period	3,902,827	398,585
Cash and cash equivalents at end of the period	1,051,129	282,120

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
Note	----- Rupees in '000 -----		
ASSETS			
Bank balances	4	3,849,112	5,384,424
Investments	5	6,260,956	20,959,139
Mark-up / interest receivable		109,566	22,045
Security deposit, prepayment and other receivables		18,357	118,309
Advance income tax	6	15,921	15,921
Total assets		10,253,911	26,499,838
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	7,241	40,058
Payable to Central Depository Company of Pakistan Limited - Trustee	8	404	310
Payable to the Securities and Exchange Commission of Pakistan	9	396	1,820
Dividend payable		-	34,673
Accrued expenses and other liabilities	10	95,804	226,907
Total liabilities		103,844	303,768
NET ASSETS		10,150,067	26,196,070
UNIT HOLDERS' FUND (as per statement attached)		10,150,067	26,196,070
CONTINGENCIES AND COMMITMENTS			
	11	----- Number of units -----	
NUMBER OF UNITS IN ISSUE	12	93,233,924	258,082,482
		----- Rupees -----	
NET ASSET VALUE PER UNIT		108.8667	101.5027
FACE VALUE PER UNIT		100.0000	100.0000

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

		Nine months ended		Quarter ended	
		March 31,		March 31,	
		2026	2025	2026	2025
Note ----- Rupees in '000 -----					
INCOME					
Financial income		1,399,741	3,454,341	276,601	807,441
Gain/Loss on sale of investments - net		(4,283)	77,968	(1,627)	(274)
Unrealised gain on revaluation of investments		(12,910)	(4,915.0)	(18,598)	(44,437)
Other income		-	-	-	-
Total income		1,382,547	3,527,394	256,375	762,729
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	8.1	117,504	250,880	23,601	76,731
Sindh Sales Tax on remuneration of the Management Company	8.2	17,626	37,632	3,541	11,510
Remuneration of CDC	8	8,109	13,500	1,696	5,316
Annual fee of the Securities and Exchange Commission of Pakistan	10	9,591	15,996	1,958	15,996
Bank charges		159	154	0	(1,081)
Auditor's remuneration		801	783	257	(10,377)
Brokerage and settlement expenses		744	2,396	132	2,277
Allocated expenses		-	1,096	-	-
Selling and marketing expenses		-	2,480	-	7
Legal and professional charges		-	234	(157)	234
Fee and subscription charges		-	229	-	72
Listing fee		38	21	20	(146)
Other expenses		237	3	235	3
Total expenses		154,810	325,404	31,284	100,543
Net operating income for the period		1,227,737	3,201,990	225,091	662,186
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	0	-	-	-	-
Net income for the period before taxation		1,227,737	3,201,990	225,091	662,186
Taxation	13	-	-	-	-
Net income for the period after taxation		1,227,737	3,201,990	225,091	662,186
Allocation of net income for the period					
Net income for the period after taxation		1,227,737	3,201,990	225,091	662,186
Income already paid on units redeemed		(851,783)	(1,589,842)	(653,979)	(1,392,038)
		375,954	1,612,148	(428,888)	(729,852)
Accounting income available for distribution					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		375,954	1,612,148	-	-
		375,954	1,612,148		
Earnings per unit	14				

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026**

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- Rupees in '000 -----			
Net income for the period after taxation	1,227,737	3,201,990	225,091	662,186
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,227,737	3,201,990	225,091	662,186

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Note	Nine months ended March 31, 2026			Nine months ended March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
----- Rupees in '000 -----						
Net assets at the beginning of the period	25,661,546	534,523	26,196,069	36,806,504	258,121	37,064,625
Issuance of 465,486,583 units						
- Capital value	40,829,035	-	40,829,035	47,206,251	-	47,206,251
- Element of income	1,122,146	-	1,122,146	3,110,771	-	3,110,771
Total amount received on issuance of units	41,951,181	-	41,951,181	50,317,022	-	50,317,022
Redemption of 821,098,961 units						
- Capital value	(57,561,618)	-	(57,561,618)	(65,238,057)	-	(65,238,057)
- Element of income	(811,520)	(851,782)	(1,663,303)	(2,496,611)	(1,589,842)	(4,086,453)
Total amount paid on redemption of units	(58,373,138)	(851,782)	(59,224,920)	(67,734,668)	(1,589,842)	(69,324,510)
Total comprehensive income for the period	-	1,227,737	1,227,737	-	3,201,990	3,201,990
Interim distributions during the period	19	-	-	-	-	-
Net income for the period less distribution	-	1,227,737	1,227,737	-	3,201,990	3,201,990
Net assets at the end of the period	9,239,589	910,478	10,150,067	19,388,858	1,870,269	21,259,127
Undistributed income brought forward:						
- Realised		534,523			258,121	
- Unrealised		-			-	
Total undistributed income brought forward		534,523			258,121	
Accounting income available for distribution						
- Related to capital gains		-			-	
- Excluding capital gains		375,954			1,612,148	
		375,954			1,612,148	
Interim distribution during the period		-			-	
Undistributed income carried forward		910,478			1,870,269	
Undistributed income carried forward comprising of:						
- Realised		910,478			1,870,269	
- Unrealised		-			-	
		910,478			1,870,269	
			--- Rupees ---			--- Rupees ---
Net assets value per unit at the beginning of the period			101.5027			101.4127
Net assets value per unit at the end of the period			108.8667			113.2751

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months ended March 31,	
	2026	2025
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,227,737	3,201,990
Adjustments for:		
Financial income	(1,399,741)	(3,454,341)
Loss on sale of investments - net	4,283	(77,968)
Unrealised gain on revaluation of investments	12,910	4,915
	(1,382,548)	(3,527,394)
Cash used in operations before working capital changes	(154,811)	(325,404)
(Increase) / decrease in assets		
Investments - net	14,680,990	(14,627,515)
Security deposit, prepayment and other receivables	99,952	(82,054)
Advance income tax	0	(5,191)
	14,780,942	(14,714,760)
Increase / (decrease) in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(32,817)	3,067
Payable to Central Depository Company of Pakistan Limited - Trustee	94	(276)
Payable to the Securities and Exchange Commission of Pakistan	(1,424)	(377)
Payable against units redeemed	-	(1,057,921)
Payable against purchase of investments	-	1,972,424
Accrued expenses and other liabilities	(131,103)	21,544
	(165,251)	938,461
Cash (used in) / generated from operations	14,460,880	(14,101,703)
Mark-up received on bank balances and investments	1,312,220	3,537,001
Net cash generated from operating activities	15,773,100	(10,564,702)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received from issuance of units	41,951,181	50,317,022
Amount paid on redemption of units	(59,224,920)	(69,324,510)
Dividends paid	(34,673)	(141,829)
Net cash generated from financing activities	(17,308,412)	(19,149,317)
Net increase in cash and cash equivalents during the period	(1,535,312)	(29,714,019)
Cash and cash equivalents at the beginning of the period	5,384,424	30,987,615
Cash and cash equivalents at the end of the period	3,849,112	1,273,596

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
As at March 31, 2026

		31-Mar-26 (Unaudited)	30-Jun-25 (Audited)
	Notes	(Rupees in '000)	
ASSETS			
Bank balances	4	18,505,453	23,297,760
Investments	5	30,067,997	42,710,119
Profit and dividend receivable		438,693	34,101
Receivable against conversion of units		122,829	592,015
Prepayments and other receivables		706	798
Advance tax	6	6,289	6,273
Total assets		49,141,967	66,641,066
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	42,170	63,745
Payable to Central Depository Company of Pakistan Limited - Trustee	8	2,416	3,161
Payable to the Securities and Exchange Commission of Pakistan	9	2,834	3,741
Payable against conversion of units		-	699,817
Payable against purchase of investment		5,035,845	-
Dividend payable		675	10,292
Accrued expenses and other liabilities	10	67,069	489,729
Total liabilities		5,151,009	1,270,485
NET ASSETS		43,990,958	65,370,581
UNIT HOLDERS' FUND (as per statement attached)		43,990,958	65,370,581
CONTINGENCIES AND COMMITMENTS	11		
NUMBER OF UNITS IN ISSUE		404,826,041	646,198,921
NET ASSET VALUE PER UNIT		108.6663	101.1617

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(Rupees in '000)			
Income				
Financial Income	4,322,084	3,704,782	1,152,959	1,690,536
Gain on sale of investments - net	293	58,144	15,192	(2,362)
Net unrealised gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(8,124)	(1,072)	(24,612)	(652)
Other Income / Reversal of provision	-	2,201	1,114,363	339,451
Total income	4,314,253	3,764,055	1,591,381	1,687,522
Expenses				
Remuneration of UBL Fund Managers Limited - Management Company	366,260	273,086	99,504	143,827
Sindh Sales Tax on remuneration of the Management Company	54,933	40,963	15,475	21,574
Selling and marketing expenses	-	2,214	-	301
Allocated expenses	-	478	-	75
Remuneration of Central Depository Company of Pakistan Limited -Trustee	22,020	12,660	6,078	5,919
Sindh Sales Tax on remuneration of the Trustee	3,323	1,646	917	629
Annual fee to the Securities and Exchange Commission of Pakistan	30,028	19,508	8,289	10,315
Rating fee	153	152	-	37
Listing fee	21	21	7	7
Auditors' remuneration	887	758	297	143
Legal and professional charges	270	270	89	89
Bank charges	184	208	176	3,140
Brokerage & Settlement expense	1,972	3,076	470	1,263
Other Expenses	161	2,160	133	1,812
Total operating expenses	480,212	357,200	131,372	186,082
Net operating income for the quarter	3,834,041	3,406,855	995,115	1,501,440
Net income for the quarter before taxation	3,834,041	3,406,855	995,115	1,501,440
Taxation	-	-	-	-
Net income for the quarter after taxation	3,834,041	3,406,855	995,115	1,501,440
Allocation of net income for the quarter				
Net income for the quarter after taxation	3,834,041	3,406,855	995,115	1,501,440
Income already paid on units redeemed	(1,524,345)	(937,776)	(549,552)	(530,228)
	2,309,696	2,469,079	445,563	971,212
Accounting income available for distribution				
- Relating to capital gains	-	58,144	-	-
- Excluding capital gains	2,309,696	2,410,935	-	-
	2,309,696	2,469,079		

Earnings per unit

14

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Months Period Ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	(Rupees in '000)			
Net income for the quarter after taxation	3,834,041	3,406,855	995,115	1,501,440
Other Comprehensive Income				
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through other comprehensive income'	-	-	-	
Gain / (Loss) on sale of investments - net	-	-	-	
Total comprehensive income for the quarter	<u>3,834,041</u>	<u>3,406,855</u>	<u>995,115</u>	<u>1,501,440</u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31, 2026			Nine months ended March 31, 2025		
	March 31, 2026			March 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at the beginning of the quarter	65,286,881	83,700	65,370,581	15,192	143,100	15,546,859
Issuance of 593,279,198 Units (2025:1,190,367,713)				1,114,363		339,451
- Capital value (at net asset value per unit at the beginning of the year)	60,017,272	-	60,017,272	1,591,381		
- Element of income	1,630,523	-	1,630,523	10,143,536	-	10,143,536
Total proceeds on issuance of units	61,647,796	-	61,647,796	130,286,159	-	130,286,159
Redemption of 834,652,079 Units (2025: 828,591,671 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(84,434,823)	-	(84,434,823)	(83,628,929)	-	(83,628,929)
- Element of loss	(902,290)	(1,524,346)	(2,426,636)	(6,504,951)	(937,776)	(7,442,727)
Total payments on redemption of units	(85,337,113)	(1,524,346)	(86,861,459)	(90,133,880)	(937,776)	(91,071,656)
Total comprehensive income for the quarter	-	3,834,042	3,834,041	-	3,406,855	3,406,855
Net income for the year less distribution	-	3,834,042	3,834,041	-	3,406,855	3,406,855
Net assets at the end of the quarter	41,597,563	2,393,396	43,990,958	19,125	2,612,179	341,212
Undistributed income brought forward						
- Realised income		83,700			143,100	
- Unrealised (loss) / income		-			-	
		<u>83,700</u>			<u>143,100</u>	
Accounting income available for distribution						
- Relating to capital gains		-			58,144	
- Excluding capital gains		2,309,696			2,410,935	
		<u>2,309,696</u>			<u>2,469,079</u>	
Distribution during the quarter		-			-	
Undistributed income carried forward		<u>2,393,396</u>			<u>2,612,179</u>	
Undistributed income carried forward						
- Realised income		2,401,520			2,613,251	
- Unrealised loss		(8,124)			(1,072)	
		<u>2,393,396</u>			<u>2,612,179</u>	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the year			<u>101.1617</u>			<u>100.9290</u>
Net asset value per unit at the end of the year			<u>108.6663</u>			<u>112.7698</u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine months ended March 31,	
	2026	2025
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	3,834,041	3,406,855
Adjustments for:		
Financial Income	(4,322,084)	(3,704,782)
Gain on sale of investments - net	(293)	(58,144)
Net unrealised gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	8,124	1,072
Other Income / Reversal of provision	-	(2,201)
	(4,314,253)	(3,764,055)
(Increase) / decrease in assets		
Investments - net	12,634,291	(36,092,335)
Advance income tax	-	-
Receivable against conversion of units	469,186	(13,431,405)
Prepayments and other receivables	92	(143,831)
	13,103,569	(49,667,571)
Increase / (decrease) in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(21,575)	50,172
Payable to Central Depository Company of Pakistan Limited - Trustee	(745)	2,204
Payable to the Securities and Exchange Commission of Pakistan	(907)	6,052
Payable against redemption and conversion of units	-	-
Dividend payable	-	-
Payable against purchase of investment	5,035,845	-
Payable against conversion of units	(699,817)	-
Accrued expenses and other liabilities	(422,660)	11,588
	3,890,141	70,016
Profit received	3,917,492	3,714,168
Income tax paid	(16)	(2,023)
Net cash used in operating activities	20,430,974	(46,242,610)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	61,647,796	130,286,159
Payments against redemption and conversion of units	(86,861,459)	(91,071,656)
Net cash generated from financing activities	(25,223,281)	39,214,503
Net (decrease) / increase in cash and cash equivalents during the quarter	(4,792,307)	(7,028,107)
Cash and cash equivalents at the beginning of the year	23,297,760	11,914,019
Cash and cash equivalents at the end of the quarter	18,505,453	4,885,912

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

	Note	March 31, 2026 ----- (Rupees in '000) -----	June 30, 2025
ASSETS			
Bank Balances	5	10,255	2,632
Investments	6	373,994	112,679
Dividend and profit receivable	7	4,072	18
Prepayments and other receivables	8	393	581
Advance taxation	9	202	120
TOTAL ASSETS		383,917	116,030
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	10	248	233
Payable to Central Depository Company of Pakistan Limited - Trustee	11	58	10
Payable to Securities and Exchange Commission of Pakistan	12	30	9
Dividend payable	13	-	11
Accrued expenses and other liabilities	14	4,914	609
TOTAL LIABILITIES		5,250	872
NET ASSETS		383,668	115,158
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		383,668	115,158
CONTINGENCIES AND COMMITMENTS	15	-	-
		----- (Number of units) -----	
Number of units in issue		1,085,000	4,070,000
		----- (Rupees) -----	
Net asset value per unit		35.3611	28.2943

The annexed notes from 1 to 31 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2026**

	For the period ended March 31, 2026	For the period ended March 31, 2025	For the quarter ended March 31, 2026	For the quarter ended March 31, 2025
Note	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
INCOME				
Profit on bank deposits	256	2,047	72	845
Unrealised gain / (loss) on revaluation of investments	-	2	-	-
Dividend income	11,186	4,630	4,994	2,062
	<u>11,442</u>	<u>6,679</u>	<u>5,066</u>	<u>2,907</u>
EXPENSES				
Remuneration of UBL Fund Managers Limited - Management Company	10.1 1,230	289	610	116
Sindh sales tax on remuneration of the Management Company	10.2 184	43	91	17
Allocated expenses	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited -Trustee	11.1 190	44	94	21
Sindh Sales Tax on remuneration of the Trustee	11.2 28	6	14	2
Annual fee to the Securities and Exchange Commission of Pakistan	12.1 180	42	89	17
Formation Cost	-	22	-	7
Listing fee	35	6	26	2
Auditors' remuneration	17 298	293	108	98
Legal and professional charges	146	224	-	74
Bank charges	2	4	-	0
Brokerage & Settlement expense	78	44	18	17
Registrar Fee	22	-	22	-
PSX Index Maintenance Fee	30	-	30	-
Reimbursement from Management Company	28 (16)	(327)	-	(87)
Other Expenses	-	-	-	-
Total Operating Expenses	<u>2,407</u>	<u>688</u>	<u>1,102</u>	<u>283</u>
Net income from operating activities	<u>9,035</u>	<u>5,989</u>	<u>3,964</u>	<u>2,623</u>
Element of income and capital gain included -in prices of units issued less those in units redeemed	74,911	1,620	-	764
Net income before taxation	<u>83,946</u>	<u>7,609</u>	<u>3,964</u>	<u>3,387</u>
Taxation	17 -	-	-	-
Net income after taxation	<u><u>83,946</u></u>	<u><u>7,609</u></u>	<u><u>3,964</u></u>	<u><u>3,387</u></u>
Allocation of net income for the year				
Net income for the year after taxation	83,946	7,609		
Income already paid on units redeemed		(5,327)		
	<u>83,946</u>	<u>2,282</u>		
Accounting income available for distribution				
- Relating to capital gains	-	-		
- Excluding capital gains	83,946	2,282		
	<u>83,946</u>	<u>2,282</u>		

The annexed notes from 1 to 31 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2026**

	For the period ended March 31, 2026	For the period ended March 31, 2025	For the quarter ended March 31, 2026	For the quarter ended March 31, 2025
	----- (Rupees in '000) -----	----- (Rupees in '000) -----	----- (Rupees in '000) -----	----- (Rupees in '000) -----
Net income for the period after taxation	83,946	7,609	3,964	3,387
Other comprehensive income				
Net unrealised gain on re-measurement of investments classified as financial assets 'at fair value through other comprehensive income'	(85,376)	7,038	(127,704)	(403)
Gain / (loss) on sale of investments - net	77,178	10,955	63,325	10,955
Total comprehensive income for the year	<u>75,747</u>	<u>25,602</u>	<u>(60,416)</u>	<u>13,939</u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CASH FLOW STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2025**

	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	83,946	7,609
Adjustments for:		
Financial Income	(256)	(2,047)
Capital gain on sale of investments	-	10,955
Dividend income	(11,186)	(4,630)
Amortization of preliminary expenses and floatation costs	-	7,038
Element of income and capital gain included in prices of units issued less those in units redeemed	(74,911)	(1,620)
	(2,408)	9,697
Increase in assets		
Investments - net	(269,513)	(25,105)
Receivable from Management Company	188	472
Receivable against sale of shares	-	-
	(269,325)	(24,633)
Increase / (decrease) in liabilities		
Payable to UBL Fund Managers Limited - Management Company	15	18
Payable to Central Depository Company of Pakistan Limited - Trustee	47	(5)
Payable to the Securities and Exchange Commission of Pakistan	21	2
Accrued expenses and other liabilities	4,305	(173)
	4,388	(158)
Markup and dividend received	7,388	4,989
Income tax paid	(82)	(19)
Net cash generated from operating activities	(260,040)	(2,516)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	911,177	17,083
Payments against redemption and conversion of units	(640,430)	(10,686)
Dividend paid	(3,084)	(3,794)
Net cash used in financing activities	267,662	2,603
Net (decrease) / increase in cash and cash equivalents during the year	7,623	87
Cash and cash equivalents at the beginning of the year	2,632	1,273
Cash and cash equivalents at the end of the year	10,255	1,361

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2025

		<u>March,31</u> <u>2025</u> <u>USSP-V</u>	<u>June,30</u> <u>2024</u> <u>USSP-V</u>
	Note	Rupees in '000	
ASSETS			
Bank balances	4	2,165	97,923
Investments	5	362,945	419,154
Mark-up receivable		412	948
Prepayments and other receivables		-	33
Preliminary expenses and floatation cost		-	-
Advance income tax	6	251	251
Total assets		365,773	518,309
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	7	1,589	1,475
Payable to Central Depository Company of Pakistan Limited - Trustee	8	-	26
Payable to the Securities and Exchange Commission of Pakistan	9	29	32
Dividend Payable		902	902
Accrued expenses and other liabilities	10	5,406	4,960
Total liabilities		7,926	7,395
NET ASSETS		357,847	510,914
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		357,846	510,914
Contingencies and commitments	11	----- Number of units -----	
Number of units in issue	12	3,443,166	4,941,665
		----- Rupees -----	
Net assets value per unit		103.9296	103.3891
Face value per unit		100.0000	100.0000

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
AS AT MARCH 31, 2025

		Nine Months Period Mar-25	Nine Months Period Mar-24	Quarter Ended Mar-25	Quarter Ended Mar-24
		USSP-V	USSP-V	USSP-V	USSP-V
Note	----- Rupees in '000 -----	----- Rupees in '000 -----			
INCOME					
Financial income		63,508	151,566	18,495	48,314
Gain/ (loss) on sale of investments - net		2,826	4,218	1,546	1,832
Unrealized loss on revaluation of investments - classified at FVTPL - net		3,470	(2,211)	(6,488)	(1,947)
Other income		-	-	-	-
Total income		69,804	153,573	13,553	48,199
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	7.1	6,577	4,560	2,075	2,600
Sindh Sales Tax on remuneration of the Management Company	7.2	987	593	312	338
Allocated expenses	7.3	12	617	2	153
Selling and marketing expenses	7.4	-	3,900	(2)	3,900
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	236	439	236	(2,997)
Annual fee of the Securities and Exchange Commission of Pakistan	9	279	527	118	238
Auditor's remuneration		296	128	106	(218)
Amortisation of preliminary expenses and floatation costs		-	-	(199)	(104)
Bank charges		6	3	1	-
Listing fees		21	8	8	3
Legal and professional charges		225	90	74	61
Brokerage expenses		-	151	(5)	75
Other expenses		44	86	4	54
Total expenses		8,683	11,102	2,730	4,103
Net operating income for the period		61,121	142,471	10,823	44,096
Reversal of provision for Sindh Workers' Welfare Fund		-	-	-	-
Net income for the period before taxation		61,121	142,471	10,823	44,096
Taxation	13	-	-	-	-
Net income for the period after taxation		61,121	142,471	10,823	44,096
Allocation of net income for the period					
Net income for the period after taxation		61,121	142,471	10,823	44,096
Income already paid on units redeemed		(4,877)	(8,962)	(3,616)	(8,962)
Accounting income available for distribution		56,244	133,509	7,207	35,134
- Relating to capital gains		2,826	4,218	1,280	1,832
- Excluding capital gains		53,418	129,291	5,927	33,302
Earnings per unit	14	56,244	133,509	7,207	35,134

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
AS AT MARCH 31, 2025

	<u>Nine Months Period</u> <u>Mar-25</u>	<u>Nine Months Period</u> <u>Mar-24</u>	<u>Quarter Ended</u> <u>Mar-25</u>	<u>Quarter Ended</u> <u>Mar-24</u>
	USSP-II	USSP-V	USSP-II	USSP-V
	----- Rupees in '000 -----		----- Rupees in '000 -----	
Net income for the period after taxation	61,121	142,471	42,336	44,096
Other comprehensive income for the period				
Item that may be reclassified subsequently to income statement				
Unrealised loss on re-measurement of investments classified at fair value through other comprehensive income (FVTOCI)				
Net change in fair value recognized in other comprehensive Income	2,826	4,218	2,826	4,922
Realised loss / (gain) transferred to income statement	(2,826)	(4,218)	(2,826)	(4,922)
	-	-	-	-
Item that will not be reclassified subsequently to income statement	-	-	-	-
Total comprehensive income for the period	<u>61,121</u>	<u>142,471</u>	<u>42,336</u>	<u>44,096</u>

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
AS AT MARCH 31, 2025

	Nine Months Period Mar-25 USSP-V	Nine Months Period Mar-24 USSP-V
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	61,121	142,471
Adjustments for:		
Financial income	(63,508)	(151,566)
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	-	-
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(3,470)	-
(Gain) / loss on sale of investments - net	(2,826)	(4,218)
	<u>(69,804)</u>	<u>(155,784)</u>
Cash used in from operations before working capital changes	(8,683)	(13,313)
Working capital changes		
(Decrease) / Increase in assets		
Investments - net	62,505	93,175
Prepayment and other receivables	33	(50)
Advance income tax	-	1
	<u>62,538</u>	<u>93,126</u>
Increase / (decrease) in liabilities		
Remuneration of UBL Fund Managers Limited - Management Company	114	(8,884)
Payable to Central Depository Company of Pakistan Limited - Trustee	(26)	2
Payable to the Securities and Exchange Commission of Pakistan	(3)	(499)
Dividend payable	-	(939)
Accrued expenses and other liabilities	446	(1,082)
	<u>531</u>	<u>(11,402)</u>
Finance income received	64,044	148,100
Net cash generated from operating activities	118,430	216,511
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of units	46,311	124,000
Payments on redemption of units	(205,990)	(29,311)
Total distribution to unit holders	(54,510)	(143,279)
Net cash used in financing activities	(214,189)	(48,590)
Net increase / decrease in cash and cash equivalents	(95,759)	167,921
Cash and cash equivalents at the beginning of the year	97,923	128,238
Cash and cash equivalents at the end of the year	2,165	296,159

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Un-audited)				TOTAL	June 30, 2025 (Audited)				
		USSP - VIII	USSP - IX	USSP - X	USSP - XI		USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL
----- Rs in 000 -----											
ASSETS											
Bank balances	4	-	-	53,323	-	53,323	235	307	27,149	-	27,691
Investments	5	-	-	895,941	-	895,941	-	-	920,952	-	920,952
Mark-up receivable		-	-	37,838	-	37,838	7	2	30,397	-	30,406
Prepayment		-	-	21	-	21	-	-	8	941	949
Advance income tax		-	-	-	-	-	3,034	2,517	-	-	5,551
TOTAL ASSETS		-	-	987,122	-	987,122	3,276	2,826	978,506	941	985,549
LIABILITIES											
Payable to UBL Fund Managers Limited - Management Company	6	-	-	1,981	-	1,981	3,034	2,152	1,611	223	7,020
Payable to Central Depository Company of Pakistan Limited - Trustee	7	-	-	56	-	56	-	45	54	341	440
Payable to the Securities and Exchange Commission of Pakistan	8	-	-	64	-	64	-	-	62	1	63
Accrued expenses and other liabilities	9	-	-	7,137	-	7,137	242	629	1,194	376	2,441
TOTAL LIABILITIES		-	-	9,238	-	9,238	3,276	2,826	2,921	941	9,964
NET ASSETS		-	-	977,884	-	977,884	-	-	975,585	-	975,585
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		-	-	977,884	-	977,884	-	-	975,585	-	975,585
CONTINGENCIES AND COMMITMENTS											
	10	----- Number of Units -----					----- Number of Units -----				
NUMBER OF UNITS IN ISSUE	11	-	-	8,959,124	-	8,959,124	-	-	9,560,298	-	9,560,298
		----- Rupees -----					----- Rupees -----				
NET ASSET VALUE PER UNIT		-	-	109.1495	-	109.1495	-	-	102.0455	-	102.0455

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

Note	Nine-Months Period Ended March 31, 2026					Nine-Months Period Ended March 31, 2025				
	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL	USSP - VIII	USSP - IX	USSP - X	USSP XI	TOTAL
	-----Rs in 000-----					-----Rs in 000-----				
INCOME										
Financial Income	-	-	89,102	-	89,102	-	-	123,510	-	123,510
Gain on sale of investments - net	-	-	6	-	6	-	-	326	-	326
Unrealized loss on re-measurement of investment classified as financial asset at fair value through profit or loss' - net	-	-	(8,022)	-	(8,022)	-	-	18,531	-	18,531
Total income	-	-	81,086	-	81,086	-	-	142,367	-	142,367
EXPENSES										
Remuneration of UBL Fund Managers Limited - Management Company	-	-	11,056	-	11,056	-	-	7,516	-	7,516
Sindh Sales Tax on remuneration of the Management Company	-	-	1,658	-	1,658	-	-	1,127	-	1,127
Selling and marketing expenses	-	-	-	-	-	-	-	1	-	1
Allocated expenses	-	-	-	-	-	-	-	214	-	214
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	410	-	410	-	-	413	-	413
Sindh Sales Tax on remuneration of Central Depository Company Pakistan Limited - Trustee	-	-	62	-	62	-	-	62	-	62
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	559	-	559	-	-	564	-	564
Brokerage expenses	-	-	-	-	-	-	-	75	-	75
Auditor's remuneration	-	-	253	-	253	-	-	375	-	375
Listing and supervisory fee	-	-	41	-	41	-	-	21	-	21
Legal and professional charges	-	-	216	-	216	-	-	225	-	225
Bank charges	-	-	-	-	-	-	-	7	-	7
Other expenses	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	14,255	-	14,255	-	-	10,600	-	10,593
Net income for the period before taxation	-	-	66,831	-	66,831	-	-	131,767	-	131,774
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	-	-	66,831	-	66,831	-	-	131,767	-	131,774
Allocation of net income for the period										
Income already paid on units redeemed	-	-	(4,162)	-	(4,162)	-	-	(7,579)	-	(11,741)
Net income for the period	-	-	62,669	-	62,669	-	-	124,188	-	124,188
Accounting income available for distribution										
Relating to capital gains	-	-	-	-	-	-	-	18,857	-	18,857
Excluding capital gains	-	-	62,669	-	62,669	-	-	105,331	-	105,331
Earnings per unit	-	-	62,669	-	62,669	-	-	124,188	-	124,188

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

Note	Quarter Ended March 31, 2026					Quarter Ended March 31, 2025				
	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL
	-----Rs in 000-----					-----Rs in 000-----				
INCOME										
Financial Income	-	-	27,100	-	27,100	-	-	35,945	-	35,945
Gain on sale of investments - net	-	-	52	-	52	-	-	82	-	82
Unrealized gain on re-measurement of investment classified as financial asset at fair value through profit or loss' - net	-	-	(8,984)	-	(8,984)	-	-	(2,770)	-	(2,770)
Total income	-	-	18,168	-	18,168	-	-	33,257	-	33,257
EXPENSES										
Remuneration of UBL Fund Managers Limited - Management Company	-	-	3,686	-	3,686	-	-	2,477	-	2,477
Sindh Sales Tax on remuneration of the Management Company	-	-	553	-	553	-	-	371	-	371
Selling and marketing expenses	-	-	-	-	-	-	-	1	-	1
Allocated expenses	-	-	-	-	-	-	-	1	-	1
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	135	-	135	-	-	172	-	172
Sindh Sales Tax on remuneration of Central Depository Company Pakistan Limited - Trustee	-	-	20	-	20	-	-	26	-	26
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	184	-	184	-	-	186	-	186
Brokerage expenses	-	-	-	-	-	-	-	(1)	-	(1)
Auditor's remuneration	-	-	141	-	141	-	-	123	-	123
Listing and supervisory fee	-	-	16	-	16	-	-	7	-	7
Legal and professional charges	-	-	85	-	85	-	-	74	-	74
Bank Charges	-	-	-	-	-	-	-	1	-	1
Other expenses	-	-	-	-	-	-	-	(42)	-	(42)
Total expenses	-	-	4,820	-	4,820	-	-	3,396	-	3,396
Net income for the period before taxation	-	-	13,348	-	13,348	-	-	29,861	-	29,861
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	-	-	13,348	-	13,348	-	-	29,861	-	29,861
Allocation of net income for the period										
Income already paid on units redeemed	-	-	(4,247)	-	(4,247)	-	-	(3,332)	-	(3,332)
Net income for the period	-	-	9,101	-	9,101	-	-	26,529	-	26,529

Earnings per unit

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Nine Months Period Ended March 31, 2026					Nine Months Period Ended March 31, 2025				
	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL
	Rupees in 000									
Net income for the period after taxation	-	-	66,831	-	66,831	-	-	131,767	-	131,767
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	66,831	-	66,831	-	-	131,767	-	131,767

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2026

	Quarter Ended March 31, 2026					Quarter Ended March 31, 2025				
	USSP - VIII	USSP - IX	USSP - X	USSP - X	TOTAL	USSP - VIII	USSP - XI	USSP - X	USSP - XI	TOTAL
Net income for the period after taxation	-	-	13,348	-	13,348	-	-	29,861	-	29,861
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	13,348	-	13,348	-	-	29,861	-	29,861

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine-months Period ended March 31, 2026			Nine-months Period ended March 31, 2026			Nine-months Period ended March 31, 2026			Nine-months Period ended March 31, 2026			Nine-months Period ended March 31, 2026		
	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total
	USSP VIII			USSP IX			USSP X			USSP XI			TOTAL		
	Rupees in '000														
Net assets at the beginning of the period	-	-	-	-	-	-	957,342	18,243	975,585	-	-	-	957,342	18,243	975,585
Issuance of Units (Note 12)															
- Capital value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Element of (income)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total amount received on issuance of units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of units (Note 12)															
- Capital value	-	-	-	-	-	-	(61,346)	-	(61,346)	-	-	-	(61,346)	-	(61,346)
- Element of (income)	-	-	-	-	-	-	977	(4,162)	(3,185)	977	-	-	977	(4,162)	(3,185)
Total amount paid on redemption of units	-	-	-	-	-	-	(60,369)	(4,162)	(64,531)	-	-	-	(60,369)	(4,162)	(64,531)
Total comprehensive income for the period	-	-	-	-	-	-	-	66,831	66,831	-	-	-	-	66,831	66,831
Interim distribution during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period less distribution	-	-	-	-	-	-	-	66,831	66,831	-	-	-	-	66,831	66,831
Net assets at the end of the period	-	-	-	-	-	-	896,973	80,911	977,884	-	-	-	896,973	80,912	977,885
Undistributed income brought forward															
- Realised	-	-	-	-	-	-	18,243	-	18,243	-	-	-	18,243	-	18,243
- Unrealised	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total accumulated loss brought forward	-	-	-	-	-	-	18,243	-	18,243	-	-	-	18,243	-	18,243
Accounting income available for distribution															
- Relating to capital gains	-	-	-	-	-	-	6	-	6	-	-	-	6	-	6
- Excluding capital gains	-	-	-	-	-	-	62,663	-	62,663	-	-	-	62,663	-	62,663
Interim distribution during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	80,911	-	80,911	-	-	-	80,911	-	80,911
Undistributed income / accumulated (loss) carried forward:															
- Realised	-	-	-	-	-	-	88,934	-	88,934	-	-	-	88,934	-	88,934
- Unrealised	-	-	-	-	-	-	(8,022)	-	(8,022)	-	-	-	(8,022)	-	(8,022)
	-	-	-	-	-	-	80,911	-	80,911	-	-	-	80,911	-	80,911
		(Rupees) Per Unit			(Rupees) Per Unit			(Rupees) Per Unit			(Rupees) Per Unit			(Rupees) Per Unit	
Net assets value per unit at the beginning of the period		-			-			102.0455			-			-	
Net assets value per unit at the end of the period		-			-			109.1495			-			-	

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD MARCH 31, 2026

	Nine-months Period ended March 31, 2025			Nine-months Period ended March 31, 2025			Nine-months Period ended March 31, 2025			Nine-months Period ended March 31, 2025			Nine-months Period ended March 31, 2025		
	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total	Capital value	Undistributed income / (Accumulated loss)	Total
	USSP VIII			USSP IX			USSP X			USSP XI			TOTAL		
Net assets at the beginning of the period	-	-	-	-	-	-	952,860	5,107	957,967	-	-	-	952,860	5,107	957,967
Issuance of Units (Note 12)															
-Capital value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Element of (income).	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total amount received on issuance of units.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of units (Note 12)															
- Capital value	-	-	-	-	-	-	(76,474)	-	(76,474)	-	-	-	(76,474)	-	(76,474)
- Element of (income)	-	-	-	-	-	-	(7,579)	(7,579)	(15,158)	-	-	-	(7,579)	(7,579)	(15,158)
Total amount paid on redemption of units	-	-	-	-	-	-	(76,474)	(7,579)	(84,053)	-	-	-	(76,474)	(7,579)	(84,053)
Total comprehensive income for the period	-	-	-	-	-	-	-	131,767	131,767	-	-	-	-	131,767	131,767
Interim distribution during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period less distribution	-	-	-	-	-	-	-	131,767	131,767	-	-	-	-	131,767	131,767
Net assets at the end of the period	-	-	-	-	-	-	876,386	129,295	1,005,681	-	-	-	876,386	136,874	1,005,681
Undistributed income															
- Realised	-	-	-	-	-	-	-	5,107	5,107	-	-	-	-	5,107	5,107
- Unrealised	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total accumulated loss brought forward	-	-	-	-	-	-	-	5,107	5,107	-	-	-	-	5,107	5,107
Accounting income available for distribution															
- Relating to capital gains	-	-	-	-	-	-	18,857	-	18,857	-	-	-	18,857	-	18,857
- Excluding capital gains	-	-	-	-	-	-	105,331	-	105,331	-	-	-	105,331	-	105,331
	-	-	-	-	-	-	124,188	-	124,188	-	-	-	124,188	-	124,188
Interim distribution during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	-	-	-	-	-	-	129,295	129,295	-	-	-	-	129,295	129,295
Undistributed income / accumulated (loss) carried forward:															
- Realised	-	-	-	-	-	-	110,764	-	110,764	-	-	-	110,764	-	110,764
- Unrealised	-	-	-	-	-	-	18,531	-	18,531	-	-	-	18,531	-	18,531
	-	-	-	-	-	-	129,295	-	129,295	-	-	-	129,295	-	129,295
		(Rupees) Per Unit			(Rupees) Per Unit			(Rupees) Per Unit			(Rupees) Per Unit			(Rupees) Per Unit	
Net assets value per unit at the beginning of the period		-			-			100.4807			-			-	
Net assets value per unit at the end of the period		-			-			114.6368			-			-	

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine-months Period ended March 31, 2026				Nine-months Period ended March 31, 2025					
	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL	USSP - VIII	USSP - IX	USSP - X	USSP - XI	TOTAL
	Rupees in '000									
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income for the period before taxation	-		66,831		66,831			131,767		131,767
Adjustments for:										
Financial income	-		(89,102)		(89,102)			(123,510)		(123,510)
Gain on sale of investments - net	-	-	(6)	-	(6)	-	-	(326)	-	(326)
Unrealized gain on re-measurement of investment classified as financial assets through profit or loss - net	-	-	8,022	-	8,022	-	-	(18,531)	-	(18,531)
Cash used in operations before working capital changes	-	-	(14,255)	-	(14,255)	-	-	(142,367)	-	(10,600)
Decrease / (increase) in assets										
Investments - net	-	-	16,995	-	16,995	-	-	(329,077)	-	(329,077)
Prepayment	-	-	(13)	-	(13)	-	-	-	-	-
(Decrease) / increase in liabilities										
Payable to UBL Fund Managers Limited - Management Company	-	-	370	-	370	-	-	(158)	-	(158)
Payable to Central Depository Company of Pakistan	-	-	2	-	2	-	-	(20)	-	(20)
Payable to the Securities and Exchange Commission of Pakistan	-	-	2	-	2	-	-	39	-	39
Accrued expenses and other liabilities	-	-	5,942	-	5,942	-	-	802	-	802
Cash generated from / (used in) operations	-	-	9,042	-	9,042	-	-	(339,014)	-	(339,014)
Mark-up received on bank balances	-	-	81,662	-	81,662	-	-	107,488	-	107,488
Mark-up received on investments	-	-	-	-	-	-	-	-	-	-
Net cash flows generated from / (used in) operating activities	-	-	90,704	-	90,704	-	-	(231,526)	-	(231,526)
CASH FLOWS FROM FINANCING ACTIVITIES										
Amount paid on redemption of units	-	-	(64,531)	-	(64,531)	-	-	(84,053)	-	(84,053)
Dividend paid	-	-	-	-	-	-	-	-	-	-
Net cash flows (used in) financing activities	-	-	(64,531)	-	(64,531)	-	-	(84,053)	-	(84,053)
Net increase / (decrease) in cash and cash equivalents during the period	-	-	26,173	-	26,173	-	-	(315,579)	-	(315,579)
Cash and cash equivalents at beginning of the period	-	-	27,149	-	27,149	-	-	329,660	-	329,660
Cash and cash equivalents at end of the period	-	-	53,323	-	53,323	-	-	14,081	-	14,081

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2026**

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	----- Rupees in '000 -----	
ASSETS			
Bank balances	4	1,251,996	2,002,180
Investments	5	29,474,983	21,635,549
Dividend and mark-up receivable		221,982	28,367
Receivable against units issued		1,712	9,220
Receivable against sale of investments		24,543	13,883
Receivable from UBL Fund Managers Limited		269	32
Advances, deposits, prepayments and other receivables	6	15,310	7,200
Advance income tax	7	5,563	11,893
Total assets		30,996,358	23,708,324
LIABILITIES			
Payable to UBL Fund Managers Limited - Management Company	8	107,072	137,312
Payable to Central Depository Company of Pakistan Limited - Trustee	9	3,209	2,044
Payable to the Securities and Exchange Commission of Pakistan	10	2,577	2,909
Payable against purchase of investments		19,743	812,049
Dividend payable		136	3,054
Accrued expenses and other liabilities	11	76,988	91,763
Total liabilities		209,725	1,049,131
NET ASSETS		30,786,633	22,659,193
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		30,786,633	22,659,193
Contingencies and commitments	12		
		----- Number of units -----	
Number of units in issue	13	132,883,617	109,795,972
		----- Rupees -----	
Net asset value per unit		231.68	206.38
Face value per unit		100.0000	100.0000

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Nine Months ended		Quarter ended	
		March 31,		March 31,	
		2026	2025	2026	2025
Rupees in '000					
INCOME					
Markup on saving accounts		61,711	59,157	31,011	19,942
Dividend income		1,153,275	740,239	471,518	356,584
Gain on sale of investments - net		2,866,023	1,633,279	1,246,437	761,712
Unrealised gain / (loss) on revaluation of investments classified at fair value through profit or loss - net	5.1	(2,013,532)	3,512,238	(7,803,721)	(579,419)
Other Income		394	-	238	-
Total income		2,067,871	5,944,913	(6,054,517)	558,819
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company	8.1	662,475	290,825	257,784	138,782
Sindh Sales Tax on remuneration of the Management Company	8.2	99,371	43,624	39,345	20,818
Selling and marketing expenses	8.3	-	33,692	-	7,845
Allocated expenses	8.4	-	6,945	-	1,877
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	23,652	9,485	9,410	4,415
Sindh sales tax on remuneration of Trustee		3,548	1,275	1,412	514
Annual fee of the Securities and Exchange Commission of Pakistan	10	21,758	8,796	8,590	3,981
Auditor's remuneration		597	579	198	190
Legal and professional charges		224	225	74	74
Brokerage expenses		87,320	41,116	54,782	14,552
Listing fee		30	21	(2)	7
Total expenses		898,975	436,583	371,593	193,055
Net income for the period before taxation		1,168,896	5,508,330	(6,426,110)	365,764
Taxation	14	-	-	-	-
Net income for the period after taxation		1,168,896	5,508,330	(6,426,110)	365,764
Allocation of net income for the period					
Net income for the period after taxation		1,168,896	5,508,330	(6,426,110)	365,764
Income already paid on units redeemed		(1,527,785)	(461,716)	(346,501)	(243,938)
		(358,889)	5,046,613	(6,772,611)	121,826
Accounting income available for distribution					
- Relating to capital gains		-	5,145,517	-	220,730
- Excluding capital gains		-	(98,903)	-	(98,904)
Earnings per unit	15	(358,889)	5,046,613	(6,772,611)	121,826

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine Months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
	----- Rupees in '000 -----			
Net income for the period after taxation	1,168,896	5,508,330	(6,426,110)	365,764
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,168,896	5,508,330	(6,426,110)	365,764

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026			FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- Rupees in '000 -----					
Net assets at the beginning of the period	13,538,170	9,121,023	22,659,193	3,725,813	3,243,538	6,969,351
Issuance of units						
- Capital value	19,762,958	-	19,762,958	8,603,460	-	8,603,460
- Element of income	6,645,118	-	6,645,118	2,662,484	-	2,662,484
Total amount received on issuance of units	26,408,076	-	26,408,076	11,265,944	-	11,265,944
Redemption of units						
- Capital value	(14,998,130)	-	(14,998,130)	(3,372,966)	-	(3,372,966)
- Element of income	(2,923,618)	(1,527,785)	(4,451,402)	(614,242)	(461,716)	(1,075,958)
Total amount paid on redemption of units	(17,921,747)	(1,527,785)	(19,449,532)	(3,987,208)	(461,716)	(4,448,924)
Total comprehensive income for the period	-	1,168,896	1,168,896	-	5,508,330	5,508,330
Net assets at the end of the period	22,024,499	8,762,134	30,786,633	11,004,548	8,290,152	19,294,700
Undistributed income brought forward comprising of:						
- Realised		4,407,270			1,241,045	
- Unrealised		4,713,753			2,002,493	
		9,121,023			3,243,538	
Accounting income available for distribution						
- Relating to capital gains		-			5,145,517	
- Excluding capital gains		-			(98,904)	
		(358,889)			5,046,613	
Undistributed income carried forward		8,762,134			8,290,151	
Undistributed income carried forward comprising of:						
- Realised		2,866,023			4,777,913	
- Unrealised		(2,013,532)			3,512,238	
		8,762,134			8,290,151	
			---	Rupees ---		---
Net asset value per unit at the beginning of the period			206.38			126.28
Net asset value per unit at the end of the period			231.68			199.72

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

**UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	FOR THE NINE MONTHS PERIOD ENDED MARCH	
	2026	2025
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,168,896	5,508,330
Adjustments for:		
Markup on saving accounts	(61,711)	(59,156)
Dividend income	(1,153,275)	(740,239)
Gain on sale of investments - net	(2,866,023)	(1,633,279)
Unrealised gain on revaluation of investments classified at fair value through profit or loss - net	2,013,532	(3,512,238)
Other Income / Reversal of provision	(394)	-
	(2,067,871)	(5,944,912)
Cash used in operations before working capital changes	(898,975)	(436,582)
(increase) in assets		
Investments - net	(6,986,943)	(6,849,105)
Advances, deposits, prepayments and other receivables	(839)	(26,273)
Receivable against sale of investment	(10,660)	-
	(6,998,442)	(6,875,378)
(Decrease) / increase in liabilities		
Payable to UBL Fund Managers Limited - Management Company	(30,240)	87,270
Payable to Central Depository Company of Pakistan Limited - Trustee	1,165	476
Payable to the Securities and Exchange Commission of Pakistan	(332)	2,298
Payable against purchase of investment	(792,306)	-
Accrued expenses and other liabilities	(14,775)	(31,374)
	(836,488)	58,670
Cash used in operations	(8,733,905)	(7,253,290)
Profit received	68,069	(7,961)
Dividend received	953,695	629,132
Advance tax received	6,330	-
Net cash (used in) operating activities	(7,705,811)	(6,632,119)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	26,408,076	11,265,944
Amount paid on redemption of units	(19,449,532)	(4,448,925)
Dividend paid	(2,918)	-
Net cash generated from financing activities	6,955,626	6,817,019
Net (decrease) / increase in cash and cash equivalents during the	(750,185)	184,900
Cash and cash equivalents at the beginning of the period	2,002,180	406,719
Cash and cash equivalents at the end of the period	1,251,996	591,619

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director