

SAZGAR ENGINEERING WORKS LIMITED

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/26-04/8702
April 17, 2026

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2026-03-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2026-04-17 at 15:30 hrs. at Lahore recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 2026-03-31 at Rs. 20/- per share i.e. 200%. This is in addition to Interim Dividend already paid at Rs.30 per share i.e. 300%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

6. FINANCIAL RESULTS


The financial results of the Company are attached as per annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2026-04-30.

The Share Transfer Books of the Company will be closed from 2026-05-01 to 2026-05-03 (both days inclusive). Transfers received at the share registrar M/s Corp Tec Associates (Pvt.) Ltd., 503 – E, Johar Town, Lahore at the close of business on 2026-04-30 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Sazgar Engineering Works Limited,


Arshad Mahmood
(Company Secretary)

Encls: as above

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Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore. Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore. Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT MARCH 31, 2026

	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	604,459,640	604,459,640
Capital reserve - share premium	557,406,192	557,406,192
Revenue reserve - unappropriated profit	34,402,394,354	22,545,831,628
Shareholders' Equity	35,564,260,186	23,707,697,460
Non Current Liabilities		
Diminishing musharakah financing	18,750,015	49,825,282
Deferred tax Liability	563,336,223	203,778,448
Post employment benefits	799,627,805	689,751,270
	1,381,714,043	943,355,000
Current Liabilities		
Trade and other payables	42,483,790,776	16,380,112,157
Dividend payable / unclaimed	37,494,927	22,228,966
Profit Payable	346,228,576	134,718,125
Short term borrowings	-	-
Current portion of non-current liabilities	62,166,771	114,469,094
Taxation - net	-	434,275,876
	42,929,681,050	17,085,804,218
Contingencies and Commitments	-	-
Total Equity and Liabilities	79,875,655,279	41,736,856,678
ASSETS		
Non Current Assets		
Property, plant and equipment	16,319,433,977	7,939,921,844
Intangible assets	11,376	62,564
Long term loans to employees	93,962,845	74,167,676
Long term deposits	13,190,470	8,990,470
	16,426,598,668	8,023,142,554
Current Assets		
Stores, spares and loose tools	147,671,556	63,066,066
Stock-in-trade	27,787,881,896	14,227,879,268
Trade debts	162,404,092	111,137,653
Loans, advances, deposits, prepayments and other receivables	2,094,848,421	2,715,138,956
Cash and bank balances	33,256,250,646	16,596,492,181
	63,449,056,611	33,713,714,124
Total Assets	79,875,655,279	41,736,856,678


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS (UN-AUDITED)
 FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Third Quarter Ended		Nine Months Ended	
	Jan - Mar 2026	Jan - Mar 2025	July - Mar 2026	July - Mar 2025
	Rupees	Rupees	Rupees	Rupees
Sales - net	47,356,412,857	36,737,308,708	115,202,273,781	81,431,964,035
Cost of sales	(34,660,793,464)	(24,767,143,778)	(85,757,929,454)	(56,634,844,306)
Gross profit	12,695,619,393	11,970,164,930	29,444,344,327	24,797,119,729
Distribution and marketing costs	(1,737,396,171)	(1,064,496,829)	(4,170,987,042)	(2,572,509,642)
Administrative expenses	(278,666,868)	(188,960,451)	(743,994,580)	(447,396,452)
Other operating expenses	(766,473,896)	(759,491,273)	(1,802,090,336)	(1,568,906,086)
	(2,782,536,935)	(2,012,948,553)	(6,717,071,958)	(4,588,812,180)
Operating Profit	9,913,082,458	9,957,216,377	22,727,272,369	20,208,307,549
Other income	761,288,998	298,880,444	1,983,851,421	1,035,096,057
Finance cost	(102,011,876)	(51,551,003)	(301,484,125)	(201,362,663)
	659,277,122	247,329,441	1,682,367,296	833,733,394
Profit before Levy and Taxation	10,572,359,580	10,204,545,818	24,409,639,665	21,042,040,943
Levy / final taxation	-	(295,550)	-	(1,242,519)
Profit before Taxation	10,572,359,580	10,204,250,268	24,409,639,665	21,040,798,424
Taxation	(4,134,064,068)	(3,974,590,078)	(9,530,778,739)	(8,185,937,604)
Net profit after taxation for the period from continuing operations	6,438,295,512	6,229,660,190	14,878,860,926	12,854,860,820
Net profit after taxation for the period from discontinued operations	-	53,021	-	8,529
Net profit for the period	6,438,295,512	6,229,713,211	14,878,860,926	12,854,869,349
Earnings / (Loss) per share - basic and diluted				
Continuing operations	106.51	103.06	246.15	212.67
Discontinued operations	-	0.00	-	0.00
Earnings per share - basic and diluted	106.51	103.06	246.15	212.67


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CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2026

	Third Quarter Ended		Nine Months Ended	
	Jan - Mar 2026	Jan - Mar 2025	July - Mar 2026	July - Mar 2025
	Rupees	Rupees	Rupees	Rupees
Net Profit for the period	6,438,295,512	6,229,713,211	14,878,860,926	12,854,869,349
Other comprehensive income/(loss) for the period	-	-	-	-
Total Comprehensive Income for the period	6,438,295,512	6,229,713,211	14,878,860,926	12,854,869,349


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CONDENSED INTERIM STATEMENT OF
CHANGES IN EQUITY (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2026

Particulars	Share	Capital reserve	Revenue reserve	Total
	Capital	Share premium	Un-appropriated profit	
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024 - Audited	604,459,640	557,406,192	8,942,220,855	10,104,086,687
Transaction with owner, recognize directly in equity - distributions				
Final cash dividend for the year ended June 30, 2024 at the rate of Rs 12 (120%) per share	-	-	(725,351,568)	(725,351,568)
1st Interim cash dividend for the year ended June 30, 2025 at the rate of Rs 10 (100%) per share	-	-	(604,459,640)	(604,459,640)
2nd Interim cash dividend for the year ended June 30, 2025 at the rate of Rs 10 (100%) per share	-	-	(604,459,640)	(604,459,640)
Total transaction with owner, recognized directly in equity - distributions	-	-	(1,934,270,848)	(1,934,270,848)
Comprehensive income for the period				
Net profit for the period	-	-	12,854,869,349	12,854,869,349
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period ended March 31, 2025	-	-	12,854,869,349	12,854,869,349
Balance as at March 31, 2025 - unaudited	604,459,640	557,406,192	19,862,819,356	21,024,685,188
Balance as at June 30, 2025 - Audited	604,459,640	557,406,192	22,545,831,628	23,707,697,460
Transaction with owner, recognize directly in equity - distributions				
Final cash dividend for the year ended June 30, 2025 at the rate of Rs. 20 (200%) per ordinary share	-	-	(1,208,919,280)	(1,208,919,280)
1st Interim cash dividend for the year ended June 30, 2026 at the rate of Rs 15 (150%) per share	-	-	(906,689,460)	(906,689,460)
2nd Interim cash dividend for the year ended June 30, 2026 at the rate of Rs 15 (150%) per share	-	-	(906,689,460)	(906,689,460)
Total transaction with owner, recognized directly in equity - distributions	-	-	(3,022,298,200)	(3,022,298,200)
Comprehensive income for the period				
Net profit for the period	-	-	14,878,860,926	14,878,860,926
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period ended March 31, 2026	-	-	14,878,860,926	14,878,860,926
Balance as at March 31, 2026 - unaudited	604,459,640	557,406,192	34,402,394,354	35,564,260,186


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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	July - Mar 2026	July - Mar 2025
	Rupees	Rupees
Cash Flows from Operating Activities		
Profit before levy and taxation	24,409,639,665	21,042,054,903
Adjustment for non cash charges and other items:		
Depreciation on property, plant and equipment	284,695,687	243,376,558
Amortization on intangibles	51,188	51,188
Provision for post employment benefits	127,421,832	105,338,529
(Decrease) / Increase in deferred revenue	6,364,826	(24,491,102)
Workers' profit participation fund	1,321,425,871	1,135,461,911
Workers' welfare fund	480,304,465	432,769,175
Provision for warranty claims	62,589,173	202,741,165
Discounting of loan to employees	28,395,458	8,440,625
Finance cost	273,088,667	192,922,038
Bank profits on saving accounts	(1,925,108,969)	(992,658,380)
Effect of unwinding on loan to employees	(1,705,667)	(2,770,408)
Miscellaneous income	(443)	(24,475)
Gain on disposal of fixed assets	(1,139,385)	(1,086,652)
	656,382,703	1,300,070,172
	25,066,022,368	22,342,125,075
Working capital changes		
(Increase)/Decrease in current assets		
Store, spares and loose tools	(84,605,490)	(30,445,132)
Stock-in-trade	(13,560,002,628)	233,433,129
Trade debts	(51,266,439)	11,565,322
Loans, advances, deposits, prepayments and other receivables	(456,423,699)	185,178,117
(Decrease) / Increase in current liabilities		
Trade and other payables	26,237,750,573	(7,758,742,805)
Increase in long term loans and advances	(46,484,960)	(17,108,476)
	12,038,967,357	(7,376,119,845)
Cash generated from operations	37,104,989,725	14,966,005,230
Finance cost paid	(61,578,216)	(90,949,591)
Income tax paid/deducted at source	(9,613,420,234)	(7,934,950,590)
Employees retirement benefit - gratuity paid	(17,545,297)	(19,637,289)
Workers' Welfare Fund Paid	(799,774,607)	-
	26,612,671,371	6,920,467,760
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(8,664,308,435)	(2,959,563,513)
(Increase) / Decrease in long term deposits	(4,200,000)	-
Proceeds from sale of property, plant and equipment	1,240,000	18,120,000
Net cash used in investing activities	(8,667,268,435)	(2,941,443,513)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing	(89,742,416)	(145,838,207)
Proceeds from short term borrowings	-	6,574,035,701
Repayment of short term borrowings	-	(6,574,035,701)
Profit on bank deposits received	1,811,130,184	1,046,275,174
Dividend paid	(3,007,032,239)	(1,921,970,872)
	(1,285,644,471)	(1,021,533,905)
Net Increase in Cash and Cash Equivalents	16,659,758,465	2,957,490,342
Cash and Cash Equivalents at the beginning of the period	16,596,492,181	7,761,682,665
Cash and Cash Equivalents at the End of the Period	33,256,250,646	10,719,173,007


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