



JSML/Corp- 6043

April 17, 2026

Mr. Hafiz Maqsood Munshi

Unit head, Listed Companies Compliance

Regulatory Affairs Division

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

**SUBJECT: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF
JAUHARABAD SUGAR MILLS LIMITED (“JSML”)**

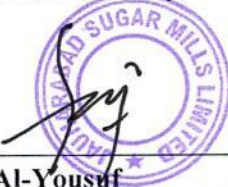
Dear Sir,

This is with reference to your letter No. PSX/GEN-449 dated April 15, 2026 regarding above cited subject.

Kindly be apprised that the stock market in general has witnessed significant variance (increase/ decrease) in value during last 5 months. Resultantly, most listed companies have witnessed a significant variance in their trading value and volume of shares.

Therefore, the unusual movement in the price of shares of “JSML” during the preceding period is attributed to the prevailing trend of stock market. Further we do hereby state that we are not aware of any matter/ material development that may have resulted in unusual movement in the price of the shares of JSML.

Yours Sincerely,



Al-Yousuf

Company Secretary

JAUHARABAD SUGAR MILLS LIMITED

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