

Extract of the Resolutions passed by the members in the 91st Annual General Meeting of Atlas Insurance Limited held on April 20, 2026

ORDINARY BUSINESS:

1. Confirmation of the minutes

Resolved:

"that the minutes of the Annual General Meeting held on April 15, 2025, be and are hereby approved."

2. To receive, consider and adopt the audited financial statements for the year ended December 31, 2025, together with directors' and auditors' reports thereon

Resolved:

"that the audited financial statements together with the Auditors' Report and Directors Report for the year ended December 31, 2025, be and are hereby approved."

3. To approve interim and final cash dividend for the year ended December 31, 2025

Resolved:

"that the final cash dividend of Rs. 6.00 per share, together with the interim cash dividend of Rs. 2.50 per share already declared / paid thereby making a total cash dividend of Rs. 8.50 per share as recommended by the directors for the year ended December 31, 2025, be and is hereby approved."

4. Appointment and remuneration of External Auditors for the year ending December 31, 2026

Resolved:

"that BDO Ebrahim & Co, Chartered Accountants, be and are hereby appointed as auditors of the Company for the year ending December 31, 2026, and that their remuneration is fixed at Rs. 7.26 million, excluding all applicable taxes and out-of-pocket expenses, as fixed by the Board of Directors."

SPECIAL BUSINESS:

5. To approve increase in authorized share capital - Special Resolutions

Resolved:

5.1 "that the authorized share capital of the Company be and is hereby increased from Rs. 1,500,000,000/- (Rupees fifteen hundred million) to Rs.3,000,000,000/- (Rupees three billion only) by creation of 150,000,000 (one hundred and fifty million) new ordinary shares of Rs.10/- each."

Further Resolved:

5.2 "that the Memorandum and Articles of Association of the Company be and are hereby altered by substituting the figures and words of Rs. 1,500,000,000/- (Rupees fifteen hundred million)



divided into 150,000,000 (one hundred fifty million) ordinary shares of Rs.10/- each appearing in clause V of the Memorandum and clause 4 of the Articles of Association with the words and figures of Rs. 3,000,000,000 (Rupees three billion) divided into 300,000,000 (three hundred million) ordinary shares of Rs.10/- each."

Further Resolved:

5.3 "that the ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respect / matters in conformity with the provisions of the Companies Act, 2017."

Further Resolved:

5.4 "that the Chief Executive Officer and Company Secretary be and are hereby authorized singly to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the afore-said resolutions."

6. To approve related party transactions with Atlas Foundation and Atlas Asset Management Limited during the year ended December 31, 2025, and ensuing year ending December 31, 2026 – Special Resolutions

Resolved:

6.1 "that the transactions carried out by the Company in the normal course of business with Atlas Foundation and Atlas Asset Management Limited, related parties, during the year 2025 be and are hereby ratified, approved and confirmed."

Further Resolved:

6.2 "that the Board of Directors be and is hereby authorized to approve all the transactions carried out in the normal course of business with Atlas Foundation and Atlas Asset Management Limited during the ensuing year ending December 31, 2026."

CERTIFIED BY



Muhammad Afzal
Company Secretary