

20 April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended 31 March 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 20 April 2026 at 2:00 p.m at Karachi recommended the following:

- | | |
|--|-----|
| i. Cash dividend | Nil |
| ii. Bonus shares | Nil |
| iii. Right shares | Nil |
| iv. Any other entitlement/corporate action | Nil |

The financial statements of the Company are attached as Annexure (a to d)

- Statement of Profit or Loss
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within 30 days of close of 1st quarter.

Yours sincerely,



Faisal Abid
Company Secretary

cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

LOTTE CHEMICAL PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

Annexure - (a)

Amounts in Rs '000

	Note	Quarter ended	
		31 March (Un-audited)	
		2026	2025
Revenue from contracts with customers - net	13	20,859,834	21,505,196
Cost of sales	14	(17,931,991)	(20,172,962)
Gross profit		2,927,843	1,332,234
Distribution and selling expenses		(48,289)	(48,172)
Administrative and general expenses		(223,463)	(201,470)
Other expenses	15	(182,628)	(81,209)
Operating profit		2,473,463	1,001,383
Other income	16	105,843	208,767
Finance costs	17	(168,082)	(124,250)
Profit before taxation and levies		2,411,224	1,085,900
Levies	18	(8)	(181)
Profit before taxation		2,411,216	1,085,719
Taxation	19	(936,846)	(423,818)
Profit after taxation		1,474,370	661,901
-----Amount in Rupees -----			
Earnings per share - basic and diluted		0.97	0.44

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

Annexure - (b)

Amounts in Rs '000

	Note	31 March 2026 (Un-audited)	31 December 2025 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	4	5,664,789	5,758,938
Intangible assets		1,916	2,246
Right-of-use assets		33,272	66,545
Long-term loans		289,004	254,041
Long-term deposits and prepayments		98,465	31,258
Deferred taxation - net		3,026,578	2,955,422
		9,114,024	9,068,450
Current assets			
Stores and spare parts		2,819,273	2,426,109
Stock-in-trade		7,495,009	9,091,174
Trade debts	5	4,759,886	6,406,906
Loans and advances		95,239	76,279
Trade deposits and short-term prepayments		298,276	94,011
Accrued interest		11,856	54,686
Other receivables		4,500	4,500
Short-term investments - at amortised cost	6	1,431,879	1,414,499
Sales tax refunds due from government	7	4,980,533	5,228,719
Taxation - net		6,082,934	7,108,886
Cash and bank balances	8	443,471	6,828,351
		28,422,856	38,734,120
Total assets		37,536,880	47,802,570
Equity and liabilities			
Share capital and reserves			
Issued, subscribed and paid-up capital 1,514,207,208 (31 December 2025: 1,514,207,208) ordinary shares of Rs 10 each		15,142,072	15,142,072
Capital reserve		2,345	2,345
Revenue reserve - Unappropriated profit		2,291,030	8,387,696
Total equity		17,435,447	23,532,113
Liabilities			
Non-current liabilities			
Retirement benefit obligations		209,435	204,495
Long-term borrowing	9	3,833,528	-
		4,042,963	204,495
Current liabilities			
Trade and other payables	10	14,030,023	22,452,450
Long-term borrowing - current portion	9	1,277,842	-
Lease liability		160,084	316,531
Short-term financing		-	800,000
Accrued interest	11	497,388	427,555
Unclaimed dividend		93,133	69,426
		16,058,470	24,065,962
Total liabilities		20,101,433	24,270,457
Contingencies and commitments	12		
Total equity and liabilities		37,536,880	47,802,570

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

Annexure - (c)

Amounts in Rs '000

	Share capital	Reserves			Total equity
	Issued, subscribed and paid up capital	Capital reserves	Revenue reserve - unappropriated profit	Sub-total	
Balance as at 1 January 2025	15,142,072	2,345	7,269,198	7,271,543	22,413,615
Total comprehensive income for the first quarter ended 31 March 2025					
- Profit for the first quarter ended 31 March 2025	-	-	661,901	661,901	661,901
- Other comprehensive income for the first quarter ended 31 March 2025	-	-	-	-	-
	-	-	661,901	661,901	661,901
Balance as at 31 March 2025	<u>15,142,072</u>	<u>2,345</u>	<u>7,931,099</u>	<u>7,933,444</u>	<u>23,075,516</u>
Balance as at 1 January 2026	15,142,072	2,345	8,387,696	8,390,041	23,532,113
Total comprehensive income for the first quarter ended 31 March 2026					
- Profit for the first quarter ended 31 March 2026	-	-	1,474,370	1,474,370	1,474,370
- Other comprehensive income for the first quarter ended 31 March 2026	-	-	-	-	-
	-	-	1,474,370	1,474,370	1,474,370
Transactions with owners in their capacity as owners					
Interim dividend for the year ended 31 December 2025 @ Rs 5 per share	-	-	(7,571,036)	(7,571,036)	(7,571,036)
Balance as at 31 March 2026	<u>15,142,072</u>	<u>2,345</u>	<u>2,291,030</u>	<u>2,293,375</u>	<u>17,435,447</u>

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

Annexure - (d)

Amounts in Rs '000

	Note	Quarter ended	
		31 March (Un-audited) 2026	2025
Cash flows from operating activities			
Cash used in operations	20	(2,707,956)	(2,873,840)
Finance costs paid - conventional		(38,246)	(22,352)
Payments to retirement benefit obligations		(1,006)	(1,271)
Long-term loans		(34,963)	(12,616)
Long-term deposits and prepayments - net		(67,207)	294
Taxes and levies received / (paid)		17,942	(484,469)
Finance income received - conventional		146,516	265,844
Net cash used in operating activities		(2,684,920)	(3,128,410)
Cash flows from investing activities			
Payments for capital expenditure		(279,310)	(102,626)
Net cash used in investing activities		(279,310)	(102,626)
Cash flows from financing activities			
Dividend paid		(7,547,329)	(3,370)
Proceeds from long-term borrowing		5,111,370	-
Repayment of short-term financing		(800,000)	-
Payments for the interest portion of the lease liability		(13,123)	(40,462)
Payments for the principal portion of the lease liability		(154,188)	(126,321)
Net cash used in financing activities		(3,403,270)	(170,153)
Net decrease in cash and cash equivalents		(6,367,500)	(3,401,189)
Cash and cash equivalents at 1 January		8,242,850	9,247,546
Cash and cash equivalents at 31 March	8.2	1,875,350	5,846,357

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer