



engro fertilizers

Engro Fertilizers Limited
6th Floor, Harbor Front Building
Marine Drive, Block 4, Clifton
Karachi, Pakistan

T +9221 111 211 211

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 20, 2026

Dear Sir/Madam,

Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2026

We would like to inform you that the Board of Directors of Engro Fertilizers Limited ("the Company") in their meeting held on Monday, April 20, 2026 at Karachi, reviewed and approved the un-audited financial results of the Company for the first quarter ended March 31, 2026, and recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the first quarter ended March 31, 2026 at Rs. 2 per share i.e. 20%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The quarterly financial results are attached as Annexure "A" & "B".

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, May 04, 2026.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Tuesday, May 05, 2026, to Wednesday May 06, 2026 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famcosrs.com.pk by the close of business (5:00 p.m.) on Monday, May 04, 2026 will be treated in time for the purposes of payment of an interim cash dividend to the transferees.



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The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engrofertilizers.com.

Yours faithfully,

For and on behalf of
ENGRO FERTILIZERS LIMITED

Danish Raza
Company Secretary

Cc: The Director / HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

Annexure A-1

(Amounts in thousand)

	Unaudited March 31, 2026	Audited December 31, 2025
-----Rupees-----		
ASSETS		
Non-current assets		
Property, plant and equipment	102,833,130	92,391,260
Intangible assets	4,719,006	4,779,969
Long-term investments	4,348,915	4,348,915
Deferred taxation	1,738,532	1,534,786
Long-term loans, advances and deposits	132,927	26,738
	<u>113,772,510</u>	<u>103,081,668</u>
Current assets		
Stores, spares and loose tools	9,551,033	9,151,070
Stock-in-trade	34,188,784	25,691,512
Trade debts	2,943,221	16,845,896
Other receivables	11,599,026	7,834,671
Loans, advances, deposits and prepayments	6,116,309	3,669,419
Taxation - net	9,321,177	8,689,083
Accrued income	121,777	147,159
Short-term investments	14,750,695	16,012,850
Cash and bank balances	2,424,528	8,042,747
	91,016,550	96,084,407
TOTAL ASSETS	<u><u>204,789,060</u></u>	<u><u>199,166,075</u></u>

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(Amounts in thousand)

	Unaudited March 31, 2026	Audited December 31, 2025
-----Rupees-----		
EQUITY & LIABILITIES		
Equity		
Share capital	13,352,993	13,352,993
Reserves		
Share premium	3,384,904	3,384,904
Remeasurement of post employment benefits	(38,205)	(38,205)
Unappropriated profit	26,024,886	28,047,546
	29,371,585	31,394,245
TOTAL EQUITY	42,724,578	44,747,238
Liabilities		
Non-current liabilities		
Borrowings	37,812,483	29,445,959
Government grant	307,793	342,634
Deferred liabilities	1,485,002	34,464
	39,605,278	29,823,057
Current liabilities		
Trade and other payables	56,895,204	65,699,202
Accrued interest / mark-up	1,215,527	1,434,310
Current portion of:		
- borrowings	14,529,372	14,461,586
- government grant	160,132	171,721
- deferred liabilities	102,680	102,437
Provision for Gas Infrastructure Development Cess (GIDC)	19,558,031	19,558,031
Short-term borrowings	24,511,412	23,022,723
Unpaid Dividend	5,341,198	-
Unclaimed dividend	145,648	145,770
	122,459,204	124,595,780
TOTAL LIABILITIES	162,064,482	154,418,837
TOTAL EQUITY AND LIABILITIES	204,789,060	199,166,075

CONTINGENCIES AND COMMITMENTS

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ENGRO FERTILIZERS LIMITED

Annexure A-2

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2026

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- Rupees -----	
Net sales	37,789,750	30,285,513
Cost of sales	(26,058,997)	(19,603,824)
Gross profit	11,730,753	10,681,689
Selling and distribution expenses	(3,255,862)	(3,224,547)
Administrative expenses	(1,197,204)	(1,236,050)
	7,277,687	6,221,092
Other income	382,380	313,402
Other operating expenses	(543,121)	(528,937)
Finance cost	(1,427,151)	(1,090,083)
(Loss) / Gain on subsidy receivable from GoP	(129,559)	10,523
Profit before taxation	5,560,236	4,925,997
Taxation	(2,241,698)	(2,027,660)
Profit for the period	3,318,538	2,898,337
Earnings per share - basic and diluted	2.49	2.17

ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure A-3

(Amounts in thousand)

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- Rupees -----	
Profit for the period	3,318,538	2,898,337
Other comprehensive income	-	-
Total comprehensive income for the period	<u>3,318,538</u>	<u>2,898,337</u>

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ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure A-4

(Amounts in thousand)

	RESERVES				Total
	Share capital	CAPITAL Share premium	REVENUE		
			Remeasurement of post employment benefits	Unappropriated profit	
-----Rupees-----					
Balance as at January 1, 2026 (Audited)	13,352,993	3,384,904	(38,205)	28,047,546	44,747,238
Transaction with owners:					
Dividend:					
- Final 2025: Rs. 4.00 per share	-	-	-	(5,341,198)	(5,341,198)
Total comprehensive income for the					
Profit for the period	-	-	-	3,318,538	3,318,538
Other comprehensive income	-	-	-	-	-
	-	-	-	3,318,538	3,318,538
Balance as at March 31, 2026 (Unaudited)	13,352,993	3,384,904	(38,205)	26,024,886	42,724,578
Balance as at January 1, 2025 (Audited)	13,352,993	3,384,904	(69,543)	30,790,190	47,458,544
Transaction with owners:					
Dividend:					
- Final 2024: Rs. 8.00 per share	-	-	-	(10,682,395)	(10,682,395)
Total comprehensive income for the					
quarter ended March 31, 2025					
Profit for the period	-	-	-	2,898,337	2,898,337
Other comprehensive income	-	-	-	-	-
	-	-	-	2,898,337	2,898,337
Balance As at March 31, 2025 (Unaudited)	13,352,993	3,384,904	(69,543)	23,006,132	39,674,486

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ENGRO FERTILIZERS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure A-5

(Amounts in thousand)

	Quarter ended	
	March 31, 2026	March 31, 2025
-----Rupees-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash utilised in operations	(2,086,625)	(7,955,960)
Retirement and other service benefits paid	-	(176,838)
Taxes paid	(3,077,538)	(4,210,437)
Long-term loans, advances and deposits	(106,189)	73,474
Income on deposits / other financial assets	354,032	291,335
Net cash utilised in operating activities	(4,916,320)	(11,978,426)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of operating assets and intangibles	(11,675,325)	(837,189)
Short-term investments - net	29,253	68,034
Net cash (utilised in) / generated from investing activities	362,155	2,139,855
	(11,283,917)	1,370,700
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	32,599,697	4,000,000
Repayment of short-term borrowings	-	(4,500,000)
Loan repaid to the Parent Company	-	(12,213,000)
Repayments of long-term borrowings	(22,776,896)	(59,277)
Loan obtained from the Parent Company	-	12,213,000
Finance cost paid	(1,629,350)	(1,523,073)
Dividends paid	(122)	(4,646,754)
Net cash generated from / (utilised in) financing activities	8,193,329	(6,729,104)
Net decrease in cash and cash equivalents	(8,006,908)	(17,336,830)
Cash and cash equivalents at beginning of the period	6,220,024	(2,443,701)
Cash and cash equivalents at end of the period	(1,786,884)	(19,780,531)



ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

Annexure B-1

(Amounts in thousand)

	Unaudited March 31, 2026	Audited December 31, 2025
	-----Rupees-----	
ASSETS		
Non-current assets		
Property, plant and equipment	102,833,130	92,391,260
Intangible assets	4,719,006	4,779,969
Investment in subsidiary	100	100
Deferred Taxation	173,219	37,736
Long-term investments	3,597,740	3,597,740
Long-term loans, advances and deposits	132,927	26,738
	<u>111,456,122</u>	<u>100,833,543</u>
Current assets		
Stores, spares and loose tools	9,551,033	9,151,070
Stock-in-trade	24,092,570	11,085,159
Trade debts	2,248,087	14,200,239
Other receivables	8,620,613	6,695,551
Loans, advances, deposits and prepayments	3,971,670	2,381,086
Working capital loan to subsidiary	10,712,845	20,998,123
Taxation - net	11,293,291	10,635,995
Accrued income	444,479	874,728
Short-term investments	14,750,695	15,062,850
Cash and bank balances	2,418,273	7,949,297
	<u>88,103,556</u>	<u>99,034,098</u>
TOTAL ASSETS	<u><u>199,559,678</u></u>	<u><u>199,867,641</u></u>

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(Amounts in thousand)

	Unaudited March 31, 2026	Audited December 31, 2025
-----Rupees-----		
EQUITY & LIABILITIES		
Equity		
Share capital	13,352,993	13,352,993
Reserves		
Share premium	3,384,904	3,384,904
Reserve on amalgamation	(304,027)	(304,027)
Remeasurement of post employment benefits	(38,559)	(38,559)
Unappropriated profit	26,114,399	28,564,531
	<u>29,156,717</u>	<u>31,606,849</u>
TOTAL EQUITY	42,509,710	44,959,842
Liabilities		
Non-current liabilities		
Borrowings	37,812,483	29,445,959
Government grant	307,793	342,634
Deferred liabilities	1,485,002	34,464
	<u>39,605,278</u>	<u>29,823,057</u>
Current liabilities		
Trade and other payables	51,931,089	66,226,088
Accrued interest / mark-up	1,187,939	1,401,148
Current portion of:		
- borrowings	14,529,372	14,461,586
- government grant	160,132	171,721
- deferred liabilities	97,918	97,675
Provision for Gas Infrastructure Development Cess (GIDC)	19,558,031	19,558,031
Short-term borrowings	24,493,363	23,022,723
Unpaid dividend	5,341,198	-
Unclaimed dividend	145,648	145,770
	<u>117,444,690</u>	<u>125,084,742</u>
TOTAL LIABILITIES	157,049,968	154,907,799
TOTAL EQUITY & LIABILITIES	199,559,678	199,867,641

CONTINGENCIES AND COMMITMENTS

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ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure B-2

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2026	March 31, 2025
-----Rupees-----		
Net sales	26,338,683	24,313,384
Cost of sales	(16,235,720)	(14,261,482)
Gross profit	10,102,963	10,051,902
Selling and distribution expenses	(2,957,313)	(3,037,887)
Administrative expenses	(1,196,285)	(1,235,585)
	5,949,365	5,778,430
Other income	839,703	1,645,682
Other operating expenses	(482,451)	(478,938)
Finance cost	(1,394,345)	(1,069,827)
(Loss) / Gain on subsidy receivable from GoP	(129,559)	10,523
Profit before taxation	4,782,713	5,885,870
Taxation	(1,891,647)	(1,956,860)
Profit for the period	2,891,066	3,929,010
Earnings per share - basic and diluted	2.17	2.94

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ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure B-3

(Amounts in thousand)

	Quarter ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
Profit for the period	2,891,066	3,929,010
Other comprehensive income	-	-
Total comprehensive income for the period	<u>2,891,066</u>	<u>3,929,010</u>

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ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure B-4

(Amounts in thousand)

	RESERVES					Total
	CAPITAL		REVENUE			
	Share capital	Share premium	Reserve on amalgamation	Remeasurement of post employment benefits	Unappropriated profit	
	-----Rupees-----					
Balance as at January 1, 2026 (Audited)	13,352,993	3,384,904	(304,027)	(38,559)	28,564,531	44,959,842
Transaction with owners:						
Dividend:						
- Final 2025: Rs. 4.00 per share	-	-	-	-	(5,341,198)	(5,341,198)
Total comprehensive income for the quarter ended March 31, 2026						
Profit for the period	-	-	-	-	2,891,066	2,891,066
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	2,891,066	2,891,066
Balance as at March 31, 2026 (Unaudited)	<u>13,352,993</u>	<u>3,384,904</u>	<u>(304,027)</u>	<u>(38,559)</u>	<u>26,114,399</u>	<u>42,509,710</u>
Balance as at January 1, 2025 (Audited)	13,352,993	3,384,904	(304,027)	(69,897)	30,164,684	46,528,657
Transaction with owners:						
Dividend:						
- Final 2024: Rs. 8.00 per share	-	-	-	-	(10,682,395)	(10,682,395)
Total comprehensive income for the quarter ended March 31, 2025						
Profit for the period	-	-	-	-	3,929,010	3,929,010
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	3,929,010	3,929,010
Balance as at March 31, 2025 (Unaudited)	<u>13,352,993</u>	<u>3,384,904</u>	<u>(304,027)</u>	<u>(69,897)</u>	<u>23,411,299</u>	<u>39,775,272</u>

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ENGRO FERTILIZERS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure B-5

(Amounts in thousand)

	Quarter ended	
	March 31, 2026	March 31, 2025
-----Rupees-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (utilised in) operations	(12,438,639)	(11,124,867)
Retirement and other service benefits paid	-	(176,838)
Taxes paid	(2,684,426)	(4,069,422)
Long-term loans, advances and deposits	(106,189)	73,474
Income on deposits / other financial assets	1,044,520	757,923
Net cash utilised in operating activities	(14,184,734)	(14,539,730)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(11,675,325)	(837,189)
Proceeds from disposal of operating assets	29,253	68,034
Disbursement of working capital loan to subsidiary	(15,604,790)	(12,366,118)
Payment received against working capital loan to subsidiary	25,890,068	15,302,775
Short-term investments - net	362,155	2,138,414
Dividends received	-	885,000
Net cash (utilised in) / generated from investing activities	(998,639)	5,190,916
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from long-term borrowings	32,599,697	4,000,000
Repayments of short-term borrowings	-	(4,500,000)
Loan obtained from the Holding Company	-	12,213,000
Repayments of long-term borrowings	(22,776,896)	(59,277)
Loan repaid from the Holding Company	-	(12,213,000)
Finance cost paid	(1,590,970)	(1,486,136)
Dividends paid	(122)	(4,646,754)
Net cash generated from / (utilised in) financing activities	8,231,709	(6,692,167)
Net decrease in cash and cash equivalents	(6,951,664)	(16,040,981)
Cash and cash equivalents at beginning of the period	5,176,574	(3,440,177)
Cash and cash equivalents at end of the period	(1,775,090)	(19,481,158)

