

# ZUMA RESOURCES LTD

## QUARTERLY REPORT (UN-AUDITED)

3<sup>RD</sup> QUARTER ENDED

MARCH, 2026

## **DIRECTORS' REPORT**

The Directors of the Company are pleased to present the un-audited financial statements for the quarter ended 31 March 2026, prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting, and in compliance with the requirements of Section 237 of the Companies Act, 2017.

### **Operating and Financial Performance**

The Company has delivered a strong financial turnaround during the period under review, reporting a net profit of PKR 61.227 million, compared to a loss of PKR 4.651 million in the corresponding period last year. This significant improvement reflects the successful execution of a strategic transformation initiative, repositioning the Company towards high-growth, technology-driven sectors.

The Company has transitioned into a diversified investment and operating platform, with a strategic focus on:

- **Digital connectivity and telecommunications**
- **AI-enabled services and automation**
- **Electric mobility (EV ecosystem)**
- **Healthcare technology**
- **E-commerce and digital platforms**

Commercial operations under this new direction commenced in December 2025, and early indicators demonstrate strong traction.

A key milestone during the period was the execution of a strategic collaboration with Sim.market (<https://sim.market>), enabling the Company to participate in the rapidly expanding global travel eSIM market, spanning over 120+ countries. This partnership provides immediate access to a scalable, asset-light digital connectivity platform, positioning the Company to capture international revenue streams with minimal infrastructure investment.

To further strengthen execution capability, the Company has appointed a Chief Executive Officer with over 16 years of leadership experience in global telecom operators. In addition, the Board and senior management team have been restructured to align with the Company's forward-looking strategy.

The Directors have also demonstrated continued commitment by injecting Pkr 12.150 million into the business to support strategic initiatives. The eSIM and digital services model is inherently capital-efficient, offering high scalability and attractive margin potential, thereby enhancing long-term shareholder value.

## **Future Outlook**

The Company remains firmly positioned to capitalize on global digital transformation trends, with a clear roadmap focused on scalability, innovation, and international expansion.

The Company's flagship digital connectivity platform, Sim.market, is emerging as a core growth engine, operating as a global marketplace for eSIM services across 120+ countries. The platform is supported by partnerships with leading telecom operators such as Vodafone, T-Mobile, and Etisalat, enabling seamless cross-border connectivity solutions.

Demand for travel eSIM and digital telecom services is accelerating globally, and management anticipates sustained growth in user adoption, transaction volumes, and revenue contribution from this segment.

### **Strategic Expansion Initiatives**

#### **❖ MVNO Expansion (International):**

The Company is progressing towards entering the Mobile Virtual Network Operator (MVNO) segment in collaboration with Telna, including plans to launch its own telecom brand in the United Kingdom, offering both physical SIM and eSIM services.

#### **❖ Pakistan Market Entry:**

The Company intends to apply for an MVNO license with the Pakistan Telecommunication Authority (PTA) under the updated regulatory framework introduced in January 2026. Upon approval, the Company plans to deploy a white-label telecom model in partnership with established Mobile Network Operators (MNOs), unlocking significant domestic market opportunities.

#### **❖ AI-Powered Communication Platform:**

The Company is in advanced stages of launching an AI-powered calling agent platform, designed to serve enterprise clients across customer support, sales automation, and engagement use cases. This initiative is expected to generate recurring SaaS-based revenues and strengthen the Company's position in AI-enabled services.

#### **❖ Technology & Software Development Capability:**

An in-house software development division is being established to support current and future technology initiatives. This will enable the Company to evolve into a full-stack technology solutions provider, improve operational efficiency, and open additional revenue channels in IT services.

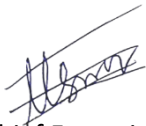
## **Conclusion**

The Company has successfully executed a strategic pivot into high-growth digital sectors, supported by strong leadership, capital efficiency, and scalable business models. With multiple initiatives underway across telecom, AI, and digital services, management remains confident in delivering sustainable growth, improved profitability, and long-term shareholder value creation.

## **Acknowledgment**

The Board of Directors expresses its sincere appreciation to shareholders, regulators, business partners, and employees for their continued trust and support.

For and on behalf of the Board



Chief Executive  
Lahore

Dated: 20<sup>th</sup> April, 2026



Director

## ڈائریکٹرز رپورٹ

کمپنی کے ڈائریکٹرز 31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے غیر آڈٹ شدہ مالیاتی بیانات پیش کرتے ہیں، جو انٹرنیشنل اکاؤنٹنگ اسٹینڈرڈ (آئی اے ایس 34) - انٹریم فنانشل رپورٹنگ کے مطابق تیار کیے گئے ہیں اور کمپنیز ایکٹ 237 کے سیکشن 237 کی شرائط کے مطابق تیار کیے گئے ہیں

### آپریٹنگ اور مالی کارکردگی

کمپنی نے اس مدت کے دوران مضبوط مالی تبدیلی دیکھی ہے، جس میں خالص منافع 61.227 ملین روپے کی رپورٹ ہوا جبکہ گزشتہ سال اسی مدت میں 4.651 ملین روپے کا نقصان ہوا تھا۔ یہ نمایاں بہتری ایک اسٹریٹجک تبدیلی کے اقدام کی کامیاب تکمیل کی عکاسی کرتی ہے، جس نے کمپنی کو تیز ترقی اور ٹیکنالوجی پر مبنی شعبوں کی طرف دوبارہ ترتیب دیا ہے۔ کمپنی نے ایک متنوع سرمایہ کاری اور آپریٹنگ پلیٹ فارم میں تبدیلی کی ہے، جس کا اسٹریٹجک فوکس درج ذیل پر ہے

ڈیجیٹل کنیکٹیویٹی اور ٹیلی کمیونیکیشن  
اے آئی سے لیس خدمات اور خودکاری  
الیکٹرونک موبلٹی (ای وی ایکو سسٹم)  
صحت کی دیکھ بھال کی ٹیکنالوجی  
ای کامرس اور ڈیجیٹل پلیٹ فارمز

اس نئی سمت کے تحت تجارتی سرگرمیاں دسمبر 2025 میں شروع ہوئیں، اور ابتدائی اشارے مضبوط اثر و رسوخ ظاہر کرتے ہیں۔

اس دور میں ایک اہم سنگ میل سم۔ مارکیٹ کے ساتھ اسٹریٹجک تعاون کا نفاذ تھا، جس نے کمپنی کو تیزی سے پھیلتے مارکیٹ میں حصہ لینے کے قابل بنایا، جو +120 سے زائد ممالک پر محیط ہے۔ یہ شراکت داری eSIM ہونے والی عالمی سفر فوری طور پر ایک قابل توسیع اور اثاثہ جات پر مبنی ڈیجیٹل کنیکٹیویٹی پلیٹ فارم تک رسائی فراہم کرتی ہے، جو کمپنی کو کم سے کم انفراسٹرکچر سرمایہ کاری کے ساتھ بین الاقوامی آمدنی کے ذرائع حاصل کرنے کی پوزیشن میں رکھتی ہے

عملدرآمد کی صلاحیت کو مزید مضبوط بنانے کے لیے، کمپنی نے ایک چیف ایگزیکٹو آفیسر مقرر کیا ہے جسے عالمی ٹیلی کام آپریٹرز میں 16 سال سے زائد قیادت کا تجربہ حاصل ہے۔ اس کے علاوہ، بورڈ اور سینئر مینجمنٹ ٹیم کو کمپنی کی مستقبل کی حکمت عملی کے مطابق ترتیب دیا گیا ہے۔

ڈائریکٹرز نے اسٹریٹجک اقدامات کی حمایت کے لیے کاروبار میں 12.150 ملین ڈال کر مسلسل عزم کا مظاہرہ کیا ہے۔ اور ڈیجیٹل سروسز ماڈل فطری طور پر سرمایہ کاری کے لحاظ سے مؤثر ہے، جو اعلیٰ اسکیل ایبلٹی اور پرمکشن eSIM مارجن پوٹینشل فراہم کرتا ہے، جس سے طویل مدتی شیئر ہولڈر ویلیو میں اضافہ ہوتا ہے۔

## مستقبل کا منظرنامہ

کمپنی عالمی ڈیجیٹل تبدیلی کے رجحانات سے فائدہ اٹھانے کے لیے مضبوطی سے پوزیشن میں ہے، اور ایک واضح روڈ میپ کے ساتھ جو توسیع پذیری، جدت اور بین الاقوامی توسیع پر مرکوز ہے۔

کمپنی کا مرکزی ڈیجیٹل کنیکٹیویٹی پلیٹ فارم، سم۔ مارکیٹ، ایک بنیادی ترقی کے انجن کے طور پر ابھر رہا ہے، جو 120 خدمات کے لیے عالمی مارکیٹ پلیس کے طور پر کام کر رہا ہے۔ یہ پلیٹ فارم معروف ٹیلی کام آپریٹرز eSIM ممالک میں جیسے ووڈافون، ٹی-موبائل اور اتصالات کے ساتھ شراکت داریوں سے سپورٹ کیا جاتا ہے، جو سرحد پار بغیر کسی رکاوٹ کے رابطے کے حل کو ممکن بناتا ہے۔

ٹریول ای سم اور ڈیجیٹل ٹیلی کام سروسز کی عالمی سطح پر طلب تیزی سے بڑھ رہی ہے، اور انتظامیہ اس شعبے سے صارفین کی قبولیت، لین دین کی مقدار، اور آمدنی میں مسلسل اضافہ کی توقع رکھتی ہے۔

### اسٹریٹجک توسیعی اقدامات

#### توسیع (بین الاقوامی) MVNO

سیگمنٹ میں داخل ہونے کی طرف بڑھ رہی ہے (MVNO) کمپنی ٹیلنا کے ساتھ مل کر موبائل ورجوئل نیٹ ورک آپریٹر جس میں برطانیہ میں اپنا ٹیلی کام برانڈ لانچ کرنے کا منصوبہ بھی شامل ہے، جو فزیکل سم اور ای سم دونوں سروسز فراہم کرے گا۔

#### پاکستان مارکیٹ میں داخلہ

مئی جنوری 2026 میں متعارف کرائی گئی تازہ ترین ریگولیٹری فریم ورک کے تحت پاکستان ٹیلی کمیونیکیشن اتھارٹی لائسنس کے لیے درخواست دینے کا ارادہ رکھتی ہے۔ منظوری کے بعد، کمپنی قائم شدہ موبائل MVNO کے ساتھ (PTA) کے ساتھ شراکت میں وائٹ لیبل ٹیلی کام ماڈل نافذ کرنے کا ارادہ رکھتی ہے، جو ملکی مارکیٹ (MNOS) نیٹ ورک آپریٹرز کے اہم مواقع کو کھولے گی

#### اے آئی سے چلنے والا مواصلاتی پلیٹ فارم

کمپنی ایک طاقتور اے آئی کالنگ ایجنٹ پلیٹ فارم لانچ کرنے کے اعلیٰ مراحل میں ہے، جو انٹریپرائز کلائنٹس کو کسٹمر سپورٹ، سیلز آٹومیشن، اور انگیجمنٹ کے استعمال کے کیسز میں خدمات فراہم کرنے کے لیے ڈیزائن کیا گیا ہے۔ اس اقدام سے لیس خدمات میں پوزیشن کو AI پر مبنی آمدنی پیدا کرے گا اور کمپنی کی SaaS سے توقع کی جاتی ہے کہ وہ بار بار مضبوط کرے گا۔

## ٹیکنالوجی اور سافٹ ویئر ڈیولپمنٹ کی صلاحیت

ایک اندرون خانہ سافٹ ویئر ڈیولپمنٹ ڈویژن قائم کیا جا رہا ہے تاکہ موجودہ اور مستقبل کی ٹیکنالوجی اقدامات کی حمایت کی جا سکے۔ یہ کمپنی کو مکمل ٹیکنالوجی حل فراہم کنندہ بننے کے قابل بنائے گا، آپریشنل کارکردگی کو بہتر بنائے گا، اور آئی ٹی خدمات میں اضافی آمدنی کے راستے کھولے گا۔

## نتیجہ

کمپنی نے مضبوط قیادت، سرمایہ کاری کی کارکردگی، اور قابل توسیع کاروباری ماڈلز کی حمایت سے تیز رفتار ڈیجیٹل شعبوں، میں اسٹریٹجک تبدیلی کامیابی سے انجام دی ہے۔ ٹیلی کام، ایے آئی، اور ڈیجیٹل سروسز میں متعدد اقدامات کے ساتھ انتظامیہ پائیدار ترقی، بہتر منافع بخشی، اور طویل مدتی شیئر ہولڈر ویلیو کریئیشن فراہم کرنے میں پراعتماد ہے

## تصدیق

بورڈ آف ڈائریکٹرز شیئر ہولڈرز، ریگولیٹرز، کاروباری شراکت داروں، اور ملازمین کا ان کے مسلسل اعتماد اور حمایت پر مخلصانہ شکریہ ادا کرتا ہے۔

بورڈ کے لیے اور اس کی طرف سے



ڈائریکٹر



چیف ایگزیکٹو

لاہور

تاریخ: 20 اپریل، 2026

**ZUMA RESOURCES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

	<b>Un-Audited</b>	<b>Audited</b>
<b>Note</b>	<b>March 31, 2026</b>	<b>Jun 30, 2025</b>
	<b>(Rupees)</b>	
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Authorized share capital</b>		
35,000,000 (June 30, 2025: 15,000,000) Ordinary shares of Rs. 10 each	350,000,000	150,000,000
<b>Issued, subscribed and paid up capital</b>		
14,100,000 (June 30, 2025: 14,100,000) Ordinary shares of Rs. 10 each	141,000,000	141,000,000
Accumulated loss	(88,568,675)	(149,795,763)
Loan from directors	12,150,000	-
	64,581,325	(8,795,763)
<b>NON CURRENT LIABILITIES</b>		
Long term financing from Banking Companies - Secured Deferred liabilities	120,610,427 398,651,288 519,261,715	137,451,284 383,810,431 521,261,715
<b>CURRENT LIABILITIES</b>		
Accrued liabilities and other payable	10,364,243	12,298,652
Unclaimed dividend	235,776	235,776
Provision for taxation and levy -net	3,866,817	3,140,654
<b>Current portion of:</b>		
Long term financing from Banking Companies	75,514,285 89,981,121	73,514,285 89,189,367
<b>Contingencies and commitments</b>	-	-
	<b>673,824,161</b>	<b>601,655,319</b>
<b>NON-CURRENT ASSETS</b>		
Operating fixed assets	769,994	-
<b>CURRENT ASSETS</b>		
Trade receivables - net	69,641,769	-
Sales tax refundable	818,786	818,786
Other Receivable	254,038	-
Cash and bank balances	2,339,574 73,054,167	836,533 1,655,319
Non Current Asset held for sale	600,000,000	600,000,000
	<b>673,824,161</b>	<b>601,655,319</b>

*The annexed notes form part of these financial statements.*



**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**

**ZUMA RESOURCES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

		-----Un-Audited-----			
Note	Nine Months Ended		Quarter Ended		
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	
		(Rupees)		(Rupees)	
Revenue from contracts with customer	9	72,616,294	-	61,920,325	-
Cost of revenue		(3,095,264)	-	(2,022,083)	-
Gross profit		69,521,030	-	59,898,242	-
Administrative expenses		(7,524,894)	(9,676,993)	(2,264,584)	(150,000)
Finance cost		(28,467,886)	(358,992)	(9,068,152)	-
Other operating expenses		(51,282)	(391,826,690)	(51,282)	-
Other income		28,476,283	397,133,395	9,068,152	-
		(7,567,779)	(4,729,280)	(2,315,866)	(150,000)
<b>Profit / (Loss) before levies and taxation</b>		61,953,251	(4,729,280)	57,582,376	(150,000)
Levies		(726,163)	-	(619,299)	-
<b>Profit / (Loss) before taxation</b>		61,227,088	(4,729,280)	56,963,077	(150,000)
Taxation					
Current		-	-	-	-
Deferred		-	77,828	-	-
		-	77,828	-	-
<b>Profit / (Loss) for the period</b>		<b>61,227,088</b>	<b>(4,651,452)</b>	<b>56,963,077</b>	<b>(150,000)</b>
<b>Earning / (Loss) per share - basic and diluted</b>	<b>10</b>	<b>4.34</b>	<b>(0.33)</b>	<b>4.04</b>	<b>(0.01)</b>

*The annexed notes form part of these financial statements.*



**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**

**ZUMA RESOURCES LIMITED**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	<b>Nine Months Ended</b>		<b>Quarter Ended</b>	
	<b>March 31, 2026</b>	March 31, 2025	<b>March 31, 2026</b>	March 31, 2025
	<b>(Rupees)</b>		<b>(Rupees)</b>	
<b>Profit/(Loss) for the period</b>	61,227,088	(4,651,452)	56,963,077	(150,000)
Other comprehensive income				
Surplus on revaluation	-	268,371	-	-
Related deferred tax on surplus	-	(77,828)	-	-
	-	190,543	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>61,227,088</b>	<b>(4,460,909)</b>	<b>56,963,077</b>	<b>(150,000)</b>

*The annexed notes form part of these financial statements.*



**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**




**DIRECTOR**

**ZUMA RESOURCES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Share capital	Loan from Directors & Sponsors	Revenue Reserve Accumulated loss	Total
	----- ( Rupees ) -----			
<b>Balance as on 01 July 2024</b>	141,000,000	-	(137,687,580)	3,312,420
Net loss for the period	-	-	(4,651,452)	(4,651,452)
Other comprehensive income for the period	-	-	190,543	190,543
<b>Balance as on 31 March 2025</b>	<u>141,000,000</u>	<u>-</u>	<u>(142,148,489)</u>	<u>(1,148,489)</u>
<b>Balance as on Jul 01 2025</b>	141,000,000	-	(149,795,763)	(8,795,763)
Net profit for the period	-	-	61,227,088	61,227,088
Loan from directors	-	12,150,000	-	12,150,000
Other comprehensive income for the period	-	-	-	-
<b>Balance as on March 31, 2026</b>	<u>141,000,000</u>	<u>12,150,000</u>	<u>(88,568,675)</u>	<u>64,581,325</u>

*The annexed notes form part of these financial statements.*



**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**

**ZUMA RESOURCES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

-----Un-Audited-----  
**Note**    **March 31, 2026**    **March 31, 2025**  
 -----(Rupees)-----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit / (loss) before levies and taxation 61,953,251 (4,729,280)

**Adjustment for non-cash and other related items:**

Amortization of deferred income	(28,467,714)	12,718,419
Depreciation on operating fixed assets	47,206	9,173,410
Fair value gain on Investment property	-	(602,243)
Foreign exchange Loss	36,575	-
Finance cost	28,467,886	358,992
Allowance for ECL on doubtful debts	-	3,902,975

**Cash flow generated from operating activities before working capital changes** **62,037,204** **20,822,273**

**Effect on cash flow due to working capital changes :**

(Increase) / decrease in current assets:

Trade receivables	(69,678,344)	-
Stock in trade	-	57,872,747
Other receivables	(254,038)	7,250,000
		-

Increase / (decrease) in current liabilities:

Accrued liabilities and other payable	(1,934,409)	(7,923,002)
---------------------------------------	-------------	-------------

**Net cash (used in) / generated from working capital** **(71,866,791)** **57,199,745**

**Cash generated from operating activities** **(9,829,587)** **78,022,018**

Finance cost (172) (358,992)

**Net cash (used in) / generated from operating activities** **(9,829,759)** **77,663,026**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Advance against sale of asset	43,308,571	263,697,428
Purchase of asset	(817,200)	-

**Net cash generated from investing activities** **42,491,371** **263,697,428**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Repayment of long term financing	(43,308,571)	(212,061,957)
Increase/(decrease) in financing from directors and associates	12,150,000	(128,927,489)

**Net cash (used in) from financing activities** **(31,158,571)** **(340,989,446)**

**Net increase in cash and cash equivalents** **1,503,041** **371,008**

Cash and cash equivalents at the beginning of the period 836,533 440,530

**Cash and cash equivalents at the end of the period** **2,339,574** **811,538**

*The annexed notes form part of these financial statements.*

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**ZUMA RESOURCES LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

**1 LEGAL STATUS AND NATURE OF BUSINESS**

- 1.1 The company is limited by shares, incorporated in Pakistan on April 13, 1987 under the Companies Ordinance, 1984 (Repealed with the enactment of the companies Act, 2017) and the shares of the company are listed on Pakistan Stock Exchange Limited. The principal line of business of the Company is to engage in IT investing, partnering, and strategically collaborating with a diversified portfolio of companies in Technology, AI-enabled services, Electric Vehicle (EV) Tech, healthcare Tech, E-Commerce and other sectors. The registered address of the company's business as follows.

Registered office : 4th floor building 90/50-B,Broadway, DHA Phase 8,Lahore

**2 BASIS OF PREPARATION**

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2025. These condensed interim financial statements are un-audited, however, have been subjected to limited scope review by the auditors and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and Section 237 of the Companies Act, 2017.

**2.1 Basis of measurement**

This condensed interim financial information has been prepared under the historical cost convention except for certain financial instruments at fair value, certain financial liabilities at amortized cost and employees retirement benefits at present value. In this financial information, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

**2.2 Accounting Estimates and Judgments**

The preparation of condensed interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key source of the estimates are the same as those that applied to the financial statements for the year ended June 30, 2025.

**2.3 Functional currency**

This financial information is prepared in Pak Rupees which is the Company's functional currency.

### **3 MATERIAL ACCOUNTING POLICY INFORMATION**

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2025 except as disclosed otherwise.

#### **3.1 Revenue Recognition**

The Company is engaged in IT investing, partnering, and strategic collaboration activities. Revenue primarily comprises service-based income earned under referral, facilitation, and partnership arrangements and is recognized in accordance with IFRS 15 – Revenue from Contracts with Customers.

Revenue is recognized at the point in time when the underlying customer transaction is completed and the Company's right to consideration becomes unconditional. Revenue is measured at the fair value of consideration receivable, based on contractual terms and reliable information received from counterparties.

### **4 RESTATEMENT**

The comparative figures presented in the condensed interim statement of financial position as at 30 June 2025 have been extracted from the audited annual financial statements of the Company for the year ended 30 June 2025. The annual financial statements for the year ended 30 June 2025 included prior period adjustments affecting the balances as at 1 July 2023 and 30 June 2024, which were fully disclosed therein in accordance with IAS 8.

Accordingly, the comparative figures presented in these condensed interim financial statements already reflect the effect of those restatements. No further restatement has been made in these interim financial statements. The effects of these prior period adjustments, as previously recognized in the annual financial statements, are reflected in the comparative figures of the condensed interim statement of profit or loss, statement of cash flows and statement of changes in equity as follow:

## 5 LOAN FROM DIRECTORS

The Company has obtained an interest-free loan from its directors. This financing was secured to support the Company's working capital needs. As per the terms of the arrangement, the loan is repayable at the sole discretion of the Company. Consequently, it does not have a fixed repayment date or a contractual obligation for the Company to deliver cash or other financial assets to the lenders. Based on the terms of this arrangement and in accordance with Technical Release (TR - 32) of the Institute of Chartered Accountants of Pakistan (ICAP), the loan has been classified as equity in these financial statements.

Note	Unaudited	Audited
	March 31, 2026	June 30, 2025
	-----Rupees-----	

## 6 LONG TERM FINANCING FROM BANKING COMPANIES - SECURED

Demand Finance - Under mark up arrangements		
The Bank of Punjab	97,476,875	104,895,131
MCB Bank Limited	72,075,290	77,337,396
Silk Bank	26,572,547	28,733,042
	<u>196,124,712</u>	<u>210,965,569</u>
Less: Current Maturity	<u>(75,514,285)</u>	<u>(73,514,285)</u>
Closing Balance	<u>120,610,427</u>	<u>137,451,284</u>

## 7 CONTINGENCIES AND COMMITMENTS

- 7.1 The Company had outstanding decretal liabilities with MCB Bank Limited against from Execution order No. 87-B/2016 and Execution order No. 197/E/2021 passed by The Lahore High Court and Banking Court No. III respectively. The total decretal amounts were Rs. 342.38 million and Rs. 111.20 million respectively. Through separate tripartite settlement agreements dated on 15-February 2024, the Bank and the Company have agreed on a full and final settlement of Rs. 115.83 million and Rs. 74.17 million respectively and the mark up of Rs. 263.578 million is waived of as part of the settlement. These settlements are structured through two down payments followed by twenty-six quarterly instalments. To secure the entire payment schedule, the surety has undertaken personal liability under Section 145 of the Code of Civil Procedure, 1908 and has provided post-dated cheques. All existing collateral, including an 85-kanal charged property in Jaranwala carrying a pair passu charge of Rs. 206.67 million, shall remain in place until the settlement is fully discharged.

As per legal advisor opinion, all execution proceedings have been adjourned sine die pursuant to the settlement, and there is currently no active litigation with MCB Bank. The Bank retains the right to revive execution in the event of default, enabling it to recover the full decretal amount plus costs and charges without initiating fresh legal proceedings. Based on legal opinion and the Company's condensed interim statement of financial position, management is confident that there will be no default in meeting the agreed settlement obligations with MCB Bank. Accordingly, no provision has been made, and the decretal amount has been disclosed as a contingent liability.

- 7.2 The Execution decree issued against case No. COS No. 49/2016 and COS No. 67/2016 issued by the Banking Court No. 3, Lahore, against outstanding liability balance of Rs. 151.277 million in Favor if Silk Bank Limited. On 16 April 2024 a tripartite settlement agreement has been executed between the parties for a full and final settlement of Rs. 77.14 million, comprising down payments and a structured instalment plan. The Write off of Suspended/Accrued and Future Markup shall be allowed upon full payment of Principal liability as per repayment schedule. To secure the repayment, the surety has provided personal guarantees and post-dated cheques. All mortgaged and charged assets, including the 85-kanal property in Jaranwala, remain encumbered in Favor of the Bank until full realization.

Legal counsel has advised that the related execution proceedings have been adjourned sine die pursuant to the settlement, and no other litigation remains pending with Silk bank. In case of non-performance, the Bank retains the right to revive the original decree and recover the entire decretal amount along with costs.

Based on the Company's settlement plan and legal confirmation, management believes there will be no default in the agreed payment schedule and, accordingly, has not recognized any provision. The decretal amount is disclosed as a contingent liability.

- 7.3** The Company had a decretal liability of Rs. 623.83 million in Favor of The Bank of Punjab, comprising principal of Rs. 270.63 million and markup/cost of funds of Rs. 353.20 million. A structured settlement arrangement was approved on 3 June 2024, under which the Bank granted a waiver of Rs. 353.20 million representing past markup and cost of funds, subject to compliance through 31 March 2031. As per the settlement terms, the Bank shall continue to accrue markup at the rate of 3% per annum until full and final settlement; however, such accrued markup shall not be payable by the Company unless a default occurs. In the event of default in repayment, the Company would be liable to pay not only the 3% accrued markup but also the previously waived markup amount. The principal amount is to be recovered through post-dated cheques issued by the buyer and monitored by the Bank's legal counsel. All execution proceedings have been adjourned sine die, with revival rights retained by the Bank in the event of default. Considering the settlement letter and legal opinion, management is confident there will be no default in the arrangement with the Bank of Punjab. No provision has been recognized, and the amount stands disclosed as a contingent liability.

		Unaudited	Audited
	Note	March 31, 2026	June 30, 2025
-----Rupees-----			
Bank guarantee issued in Favor of Sui Northern Gas Pipelines		6,000,000	6,000,000
Bank guarantee issued in Favor of Collector of custom Karachi		2,250,000	2,250,000
<b>8 OPERATING FIXED ASSETS</b>			
Owned	8.1	769,994	-
<b>8.1 Operating fixed assets-owned</b>			
Opening book value		-	-
Add: Cost of addition during the period	8.1.1	817,200	-
		817,200	-
Less: Depreciation charged during the period		(47,206)	-
Closing book value		769,994	-
<b>8.1.1 Cost of addition during the period</b>			
Furniture and fixture		339,000	-
Office & electric equipment		142,500	-
Computer		174,200	-
Air Conditioner		161,500	-
		<b>817,200</b>	<b>-</b>
-----Unaudited-----			
	Note	March 31, 2026	March 31, 2025
-----Rupees-----			
<b>9 REVENUE FROM CONTRACTS WITH CUSTOMER - NET</b>			
Net revenue :			
- Export		72,616,294	-
<b>9.1 Disaggregated Revenue Information</b>			
Set out below is the disaggregation of the Company's revenue from contracts with customers:			
<b>Segments</b>			
Major service lines:			
Outsourcing services:			
Other IT services		72,616,294	-

		-----Unaudited-----	
		Note	
		March 31, 2026	March 31, 2025
		<u>Rupees</u>	<u>Rupees</u>
Primary geographical markets:			
UK		16,921,775	-
UAE		55,694,519	-
		<u>72,616,294</u>	<u>-</u>
Timing of revenue recognition:			
Services transferred at point in time		<u>72,616,294</u>	<u>-</u>

## 10 EARNING / (LOSS) PER SHARE - BASIC AND DILUTED

Profit / (loss) for the period	Rupees	61,227,088	(4,651,452)
Weighted average number of ordinary shares	Numbers	14,100,000	14,100,000
Earnings / (loss) per share - basic	Rupees	<u>4.34</u>	<u>(0.33)</u>

There is no dilutive effect on basic Profit / (loss) per share of the company.

## 11 TRANSACTION WITH RELATED PARTIES

The related parties comprise of associated undertakings, other related companies and key management personnel. The company in the normal course of business carried out transactions with related parties. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in these condensed interim financial statements are as follows:

			-----Unaudited-----	
			Note	
			March 31, 2026	March 31, 2025
Name of party	Relationship	Nature of transactions	<u>Rupees</u>	<u>Rupees</u>
Sohaib Anwar	Director	Loan receipts	7,075,000	-
Muhammad Usman Saber	Director	Loan receipts	5,075,000	-

## 12 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended June 30 2025.

## 13 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the condensed interim financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

## 14 GENERAL

14.1 There are no other significant activities since June 30, 2025 affecting the interim financial information.

14.2 Figures have been rounded off to the nearest Rupee.

## 15 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on **20th April,2026**



**CHIEF EXECUTIVE**



**CHIEF FINANCIAL OFFICER**



**DIRECTOR**