

April 21, 2026

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Dear Sir,

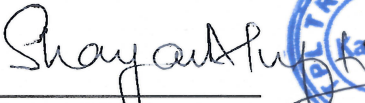

We have to inform you that the Board of Directors of our Company in its meeting held on **Tuesday, 21 April 2026** at 11:30 A.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|---|------------|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached herewith:

The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

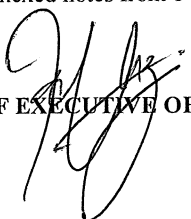
Yours sincerely,



Shayan Mufti
Company Secretary

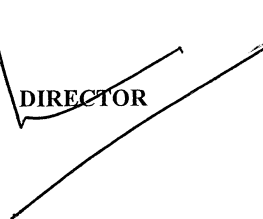
TPL TRAKKER LIMITED
Unconsolidated Condensed Interim Statement of Financial Position
As at March 31, 2026

		(Unaudited) March 31, 2026	(Audited) June 30, 2025
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	472,923,932	531,463,307
Right-of-use assets		165,863,793	216,595,232
Intangible assets	5	1,301,059,750	1,272,473,994
Long-term investments	6	1,354,589,164	1,354,589,164
Long term advances and deposits		822,104,153	821,097,508
Deferred tax asset - net		90,333,095	164,055,746
		<u>4,206,873,887</u>	<u>4,360,274,951</u>
CURRENT ASSETS			
Stock-in-trade		344,207,957	309,552,266
Trade debts		346,902,772	329,040,438
Loans, advances, deposits and prepayments		89,844,791	95,455,211
Due from related parties	7	332,625,149	383,982,915
Accrued markup		425,580,855	409,985,578
Cash and bank balances		7,083,434	125,830,518
		<u>1,546,244,958</u>	<u>1,653,846,926</u>
TOTAL ASSETS		<u><u>5,753,118,845</u></u>	<u><u>6,014,121,877</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
285,000,000 (June 30, 2025: 285,000,000) ordinary shares of Rs.10/- each		<u>2,850,000,000</u>	<u>2,850,000,000</u>
Share capital		1,872,630,930	1,872,630,930
Reserves		176,401,316	539,718,892
		<u>2,049,032,246</u>	<u>2,412,349,822</u>
NON-CURRENT LIABILITIES			
Long-term financing		17,063,061	17,063,061
Lease liabilities		150,838,301	166,858,961
		<u>167,901,362</u>	<u>183,922,022</u>
CURRENT LIABILITIES			
Trade and other payables		1,354,070,094	1,239,603,257
Contract liabilities		333,093,063	288,598,284
Short-term borrowings		1,204,283,922	1,010,984,296
Current portion of non-current liabilities		41,675,389	304,316,575
Due to related parties	8	338,191,244	335,540,242
Accrued mark-up		200,767,934	178,409,269
Taxation - net		64,103,591	60,398,111
		<u>3,536,185,237</u>	<u>3,417,850,033</u>
TOTAL EQUITY AND LIABILITIES		<u><u>5,753,118,845</u></u>	<u><u>6,014,121,877</u></u>
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes from 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

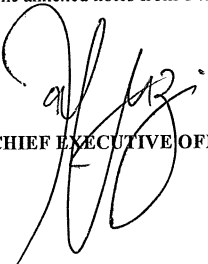

CHIEF FINANCIAL OFFICER



DIRECTOR

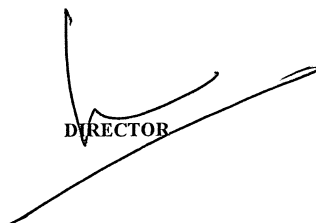
TPL TRAKKER LIMITED
Unconsolidated Condensed Interim Statement of Profit or
Loss and other Comprehensive Income (Unaudited)
For the nine months period ended March 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees			
Turnover – net	855,000,727	1,487,814,978	282,120,403	338,073,863
Cost of sales and services	(648,698,999)	(899,859,772)	(229,451,455)	(256,930,859)
Gross profit	206,301,728	587,955,206	52,668,948	81,143,004
Distribution expenses	(59,312,233)	(85,762,868)	(22,768,662)	(29,677,830)
Administrative expenses	(185,058,665)	(290,230,008)	(71,855,709)	(104,994,549)
Operating (loss) / profit	(38,069,170)	211,962,330	(41,955,423)	(53,529,375)
Research and development expenses	(38,506,110)	(57,297,357)	(14,441,118)	(18,912,786)
Other expenses	(18,990,313)	(22,338,289)	(6,496,811)	(1,392,553)
Finance costs	(206,349,300)	(270,234,090)	(64,433,771)	(69,790,780)
Other income	44,987,998	86,369,881	14,381,551	15,060,692
(Loss) / Profit before income tax and levies	(256,926,895)	(51,537,525)	(112,945,572)	(128,564,802)
Levies - minimum tax	(32,668,030)	(18,417,743)	(10,242,900)	(7,715,732)
(loss) before income tax	(289,594,925)	(69,955,268)	(123,188,472)	(136,280,534)
Taxation - Current	-	(28,311,889)	-	(5,835,384)
Deferred	(73,722,651)	34,796,280	-	(10,918,486)
Net loss for period	(363,317,576)	(63,470,877)	(123,188,472)	(153,034,404)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	<u>(363,317,576)</u>	<u>(63,470,877)</u>	<u>(123,188,472)</u>	<u>(153,034,404)</u>
(loss) / Earnings per share - basic	<u>(1.94)</u>	<u>(0.34)</u>	<u>(0.66)</u>	<u>(0.82)</u>

The annexed notes from 1 to 12 form an integral part of these unconsolidated condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

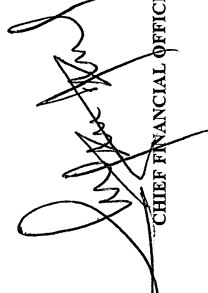

DIRECTOR

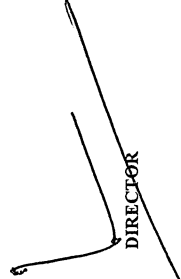
TPL TRAKKER LIMITED
Unconsolidated Condensed Interim Statement of Changes in Equity (Unaudited)
For the nine months period ended March 31, 2026

	Capital reserves		Other components of equity				Total Equity
	Share Capital	Reserves created under Scheme of Arrangement	Share premium	Revenue reserve — accumulated profit / (losses)	Surplus on revaluation of property, plant and equipment	Fair value reserve of financial assets designated at FVTOCI	
	Rupees						
Balance as at July 1, 2024	1,872,630,930	146,817,136	55,832,910	136,978,212	-	295,018,671	634,646,929
(loss) for the period	-	-	-	(63,470,877)	-	-	(63,470,877)
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(63,470,877)	-	-	(63,470,877)
Balance as at March 31, 2025	1,872,630,930	146,817,136	55,832,910	73,507,335	-	295,018,671	2,443,806,982
Balance as at July 1, 2025	1,872,630,930	146,817,136	55,832,910	67,030,612	-	270,038,234	539,718,892
(Loss) for the period	-	-	-	(363,317,576)	-	-	(363,317,576)
Total comprehensive loss for the period	-	-	-	(363,317,576)	-	-	(363,317,576)
Balance as at March 31, 2026	1,872,630,930	146,817,136	55,832,910	(296,286,964)	-	270,038,234	176,401,316
							2,049,032,246

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CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

TPL TRAKKER LIMITED
Unconsolidated Condensed Interim Statement of Cash Flows (Unaudited)
For the nine months period ended March 31, 2026

March 31, 2026 March 31, 2025
Rupees

CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) / Profit before income tax and levies (256,926,895) (51,537,526)

Adjustment for non-cash charges and other items:

Depreciation	190,256,443	137,848,574
Amortization	127,610	480,744
Allowance for ECL	18,990,313	20,881,387
Exchange (gain) / loss – net	(1,577,590)	1,456,902
Finance costs	206,349,300	270,234,090
(Gain) / loss on disposal of property, plant and equipment	(14,742,100)	(4,062,760)
(Gain) / loss on long term investments	-	-
	399,403,976	426,838,937

Working capital changes

Stock-in-trade	(109,938,168)	(118,165,541)
Trade debts	(36,852,647)	97,586,814
Loans, advances, deposits and prepayments	5,610,420	(5,376,625)
Due from related parties	51,357,766	21,879,806
Accrued markup	(15,595,277)	(28,478,071)
Trade and other payables	116,044,427	128,839,089
Contract liabilities	44,494,779	18,766,292
Due to related parties	2,651,002	20,542,558
	57,772,302	135,594,323
	200,249,383	510,895,734

Net cash generated from operations

Finance cost paid	(162,167,976)	(209,149,582)
Tax paid	(28,962,555)	(47,469,202)
Long term advances and deposits - net	(1,006,645)	2,289,624
	(192,137,176)	(254,329,160)
Net cash generated from operating activities	8,112,207	256,566,574

CASH FLOWS FROM INVESTING ACTIVITIES

Additions to property and equipment - net	(6,136,047)	(5,710,708)
Additions to capital work-in-progress	-	-
Additions to intangible assets	(28,713,366)	(34,565,426)
Sale proceeds from disposal of property, plant and equipment	15,175,000	4,450,000
Long-term loans	-	-
Net cash used in investing activities	(19,674,413)	(35,826,134)

CASH FLOWS FROM FINANCING ACTIVITIES

Long-term financing – net	(233,542,772)	(208,838,711)
Lease liabilities repaid	(66,941,732)	(73,268,189)
Short-term borrowings obtained	185,767,716	(9,428,501)
Net cash used in financing activities	(114,716,788)	(291,535,401)

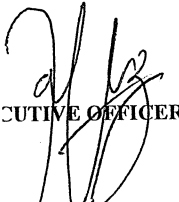
Net (decrease) / increase in cash and cash equivalents


Cash and cash equivalents at the beginning of the period	(126,278,994)	(70,794,962)
Cash and cash equivalents at the end of the period	(657,418,138)	(572,557,066)
	(783,697,132)	(643,352,028)


Cash and cash equivalents comprises of:

Cash and bank balances	7,083,434	124,035,116
Running finance	(790,780,566)	(767,387,144)
	(783,697,132)	(643,352,028)

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EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER



DIRECTOR

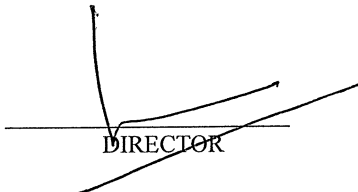
TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Financial Position
As at March 31, 2026

		(Unaudited) March 31, 2026	(Audited) June 30, 2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	478,124,475	538,515,093
Intangible assets	5	2,406,956,794	2,361,081,067
Right-of-use assets		210,866,421	216,595,232
Long-term investment	6	729,485,844	736,036,898
Long term advances and deposits		49,195,351	48,188,706
Deferred tax asset - net		173,013,425	251,549,270
		<u>4,047,642,310</u>	<u>4,151,966,266</u>
CURRENT ASSETS			
Stock-in-trade		344,207,957	309,552,268
Trade debts		518,537,515	460,063,546
Loans, advances, deposits and prepayments		101,682,305	107,397,514
Accrued Markup		425,580,855	409,985,578
Due from related parties	7	159,458,830	187,365,137
Cash and bank balances		13,645,405	135,816,775
		<u>1,563,112,867</u>	<u>1,610,180,818</u>
TOTAL ASSETS		<u><u>5,610,755,177</u></u>	<u><u>5,762,147,084</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorized capital			
285,000,000 (June 30, 2025: 285,000,000) ordinary shares of Rs.10/- each		<u>2,850,000,000</u>	<u>2,850,000,000</u>
Issued, subscribed and paid-up capital		1,872,630,930	1,872,630,930
Capital reserves		202,650,046	202,650,046
Revenue reserve		(672,966,718)	(330,434,668)
Other components of equity		271,982	-
		<u>1,402,586,240</u>	<u>1,744,846,308</u>
NON-CURRENT LIABILITIES			
Long-term financing		17,063,061	18,306,179
Deferred liability - Gratuity		14,596,478	14,965,613
Long-term Loan		-	-
Lease liabilities		196,091,075	166,858,961
		<u>227,750,614</u>	<u>200,130,753</u>
CURRENT LIABILITIES			
Trade and other payables		1,609,194,988	1,475,007,237
Contract liabilities		333,093,063	288,598,283
Accrued mark-up		236,173,438	202,437,221
Short-term borrowings		1,228,000,719	1,034,701,094
Current portion of non-current liabilities		43,634,909	307,056,933
Due to related parties	8	446,116,053	446,010,411
Taxation - net		84,205,153	63,358,844
		<u>3,980,418,323</u>	<u>3,817,170,023</u>
TOTAL EQUITY AND LIABILITIES		<u><u>5,610,755,177</u></u>	<u><u>5,762,147,084</u></u>
CONTINGENCIES AND COMMITMENTS	9		

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 CHIEF EXECUTIVE OFFICER

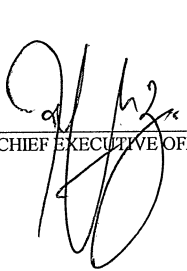

 CHIEF FINANCIAL OFFICER



 DIRECTOR

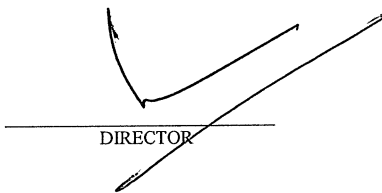
TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Profit or
Loss and other Comprehensive Income (Unaudited)
For the nine months period ended March 31, 2026

	Nine months period ended		Three months period ended	
	March 31, 2026	March, 2025	March 31, 2026	March, 2025
	Rupees			
Turnover – net	1,369,482,539	1,830,782,792	448,852,008	355,363,906
Cost of sales and services	(1,033,618,147)	(1,174,090,489)	(373,085,739)	(283,390,747)
Gross profit	335,864,392	656,692,303	75,766,269	71,973,159
Distribution expenses	(62,903,206)	(100,419,436)	(23,761,378)	(33,189,215)
Administrative expenses	(245,804,390)	(455,607,371)	(93,221,565)	(116,504,975)
Operating profit / (loss)	27,156,796	100,665,496	(41,216,674)	(77,721,031)
Research and development expenses	(40,516,956)	(66,521,754)	(15,071,527)	(21,022,742)
Other expenses	(18,990,313)	(22,338,289)	(6,496,811)	(1,392,553)
Finance costs	(218,032,583)	(284,061,756)	(68,289,475)	(71,236,920)
Other income	40,418,210	68,884,883	13,272,714	13,605,525
Share of loss - associates	(6,637,324)	(6,529,979)	(2,888,550)	(6,529,979)
(Loss) before income tax and levies	(216,602,170)	(209,901,399)	(120,690,323)	(164,297,700)
Levies	(35,112,424)	(20,835,246)	(11,053,349)	(8,566,127)
(Loss) before income tax	(251,714,594)	(230,736,645)	(131,743,672)	(172,863,827)
Taxation				
Current	(16,905,325)	(28,311,889)	(2,948,643)	(5,835,384)
Deffered	(275,749)	34,796,280	-	(10,918,486)
	(73,722,651)	6,484,391	(2,948,643)	(16,753,870)
(Loss) for the period	(342,618,320)	(224,252,254)	(134,692,315)	(189,617,697)
Items that are or may be reclassified subsequently to profit or loss account:	-	-	-	-
Exchange differences on translation of foreign subsidiary	271,982	(366,201)	(507,126)	-
Unrealised income on investment designated at fair value through OCI - net of tax	86,270	-	-	-
Total comprehensive loss for the period	(342,260,068)	(224,618,455)	(135,199,441)	(189,617,697)
Profit / (Loss) attributable to:				
Owners of the Parent Company	(342,618,320)	(214,184,905)	(134,692,315)	(189,617,680)
Non-controlling interest	-	(10,067,349)	-	(17)
	(342,618,320)	(224,252,254)	(134,692,315)	(189,617,697)
Total comprehensive profit / (loss) attributable to:				
Owners of the Parent Company	(342,260,068)	(214,367,687)	(135,199,441)	(189,617,378)
Non-controlling interest	-	(10,250,768)	-	(319)
	(342,260,068)	(224,618,455)	(135,199,441)	(189,617,697)
(Loss) per share – basic and diluted	(1.83)	(1.14)	(0.72)	(1.01)

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 CHIEF EXECUTIVE OFFICER

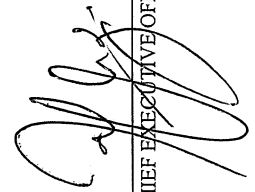

 CHIEF FINANCIAL OFFICER



 DIRECTOR

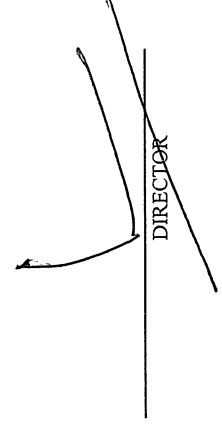
TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Changes in Equity (Unaudited)
For the nine months period ended March 31, 2026

	Capital reserves			Other components of equity			Total Equity
	Issued, subscribed and paid-up capital	Reserves created under Scheme of Arrangement	Share premium	Revenue reserve – accumulated profit / (losses)	Foreign currency translation reserve	Non-controlling interest	
	Rupees						
Balance as at July 1, 2024	1,872,630,930	146,817,136	55,832,910	(132,921,286)	(117,060,957)	(515,651,290)	1,309,647,443
Loss for the period	-	-	-	(214,184,905)	-	(10,067,349)	(224,252,254)
Adjustment for loss of control in subsidiary	-	-	-	278,211,705	(183,101)	525,901,740	804,113,445
Other comprehensive income for the period, net of tax	-	-	-	-	-	(183,101)	(366,201)
Total comprehensive profit for the period	-	-	-	64,026,800	(183,101)	515,651,290	579,494,990
Balance as at March, 2025	<u>1,872,630,930</u>	<u>146,817,136</u>	<u>55,832,910</u>	<u>(68,894,486)</u>	<u>(117,244,058)</u>	<u>-</u>	<u>1,889,142,433</u>
Balance as at July 1, 2025	1,872,630,930	146,817,136	55,832,910	(330,434,668)	-	-	1,744,846,308
Loss for the period	-	-	-	(342,618,320)	-	-	(342,618,320)
Other comprehensive loss for the period, net of tax	-	-	-	86,270	271,982	-	358,252
Total comprehensive (loss) for the period	-	-	-	(342,532,050)	271,982	-	(342,260,068)
Balance as at March 31, 2026	<u>1,872,630,930</u>	<u>146,817,136</u>	<u>55,832,910</u>	<u>(672,966,718)</u>	<u>271,982</u>	<u>-</u>	<u>1,402,586,240</u>

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 CHIEF EXECUTIVE OFFICER


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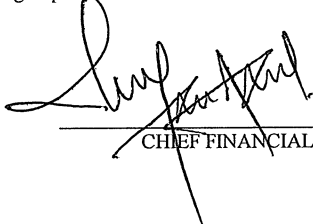

 DIRECTOR

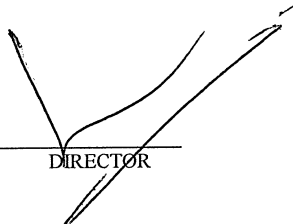
TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Cash Flows (Unaudited)
For the nine months period ended March 31, 2026

	March 31, 2026	March 31, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(216,602,170)	(209,901,399)
Adjustment for non-cash charges and other items:		
Adjustment for non-cash charges and other items:		
Depreciation on operating fixed assets	141,814,642	142,665,431
Depreciation on ROUA	55,731,731	46,910,313
Amortization	5,771,501	6,124,635
Expected credit loss (ECL)	18,990,313	22,245,937
Finance costs	218,032,583	284,061,756
Provision on gratuity	1,240	1,360,967
(Gain) / Loss on disposal of property, plant and equipment	(14,742,100)	(4,062,760)
Exchange loss / (gain) – net	(1,577,590)	1,456,902
Adjustment for loss of control in subsidiary	-	278,211,705
Share of loss - Associates	6,637,324	6,529,979
	430,659,644	785,504,865
Working capital changes		
Stock-in-trade	(109,938,213)	(118,165,541)
Trade debts	(77,464,282)	109,429,953
Loans, advances, deposits and prepayments	5,715,209	13,690,911
Interest accrued	(15,595,277)	(28,478,072)
Other receivables	-	9,655,768
Due from related parties	27,906,307	21,879,806
Trade and other payables	135,765,341	21,541,998
Due to related parties	105,642	23,314,936
Contract liabilities	44,494,780	(28,144,021)
	10,989,507	24,725,739
Net cash generated from operations	225,046,981	600,329,205
Finance costs	(162,473,705)	(219,060,399)
Income taxes	(31,237,400)	(49,978,018)
Gratuity Paid	(370,374)	-
Long-term deposits	(1,006,645)	2,289,624
	(195,088,124)	(266,748,793)
Net cash generated from operating activities	29,958,857	333,580,412
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment - net	(6,574,399)	(24,591,781)
Additions to intangible assets	(51,647,228)	(79,315,717)
Sale proceeds from disposal of property, plant and equipment	15,175,000	4,450,000
Long-term loans	-	2,289,624
Net cash used in investing activities	(43,046,628)	(97,167,875)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term financing – net	(235,566,730)	(212,001,966)
Lease liabilities repaid	(71,691,878)	(73,268,189)
Short-term financing – net	190,371,118	(9,428,501)
Net cash used in financing activities	(116,887,490)	(294,698,656)
Net increase in cash and cash equivalents	(129,975,261)	(58,286,120)
Cash and cash equivalents at the beginning of the period	(647,431,882)	185,950,488
Net foreign exchange differences	271,982	-
Cash and cash equivalents at the end of the period	(777,135,161)	127,664,368

The annexed notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR