

NO: ASECT/BOD/ACCTS/2026

Dated: 21st April, 2026.

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: - **Financial Results for the Quarter Ended 31st March, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **21st April, 2026** at **01:15 p.m.** at PTCL Nest Office, Sector G-8/4, **Islamabad** recommended the following:

(i) **Cash Dividend:** NIL (ii) **Bonus Shares:** NIL

(iii) **Right Shares:** NIL (iv) **Any Other Entitlement/Corporate Action:** NIL

(v) **Any Other Price-Sensitive Information:**

The financial statements of the Company for the quarter ended 31st March, 2026 are attached as Annexure 'A'.

The Quarterly Report of the Company shall be transmitted through PUCARS within 30 days of close of 1st quarter.

Yours faithfully,



Zahida Awan
Company Secretary
Ph: 111333200 Ext. 5376

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	March 31, 2026 (Un-Audited) Rs '000	December 31, 2025 (Audited) Rs '000
Equity and liabilities		
Equity		
Share capital and reserves		
Share capital	51,000,000	51,000,000
Revenue reserves		
General reserve	27,497,072	27,497,072
Unappropriated profits	49,501,388	48,598,534
	76,998,460	76,095,606
	127,998,460	127,095,606
Liabilities		
Non-current liabilities		
Employees retirement benefits	47,982,233	47,057,747
Deferred government grants	17,344,220	17,584,151
Long term loans from banks	209,499,713	210,520,271
Contract liabilities	1,570,786	1,620,648
Lease liabilities	724,101	715,554
	277,121,053	277,498,371
Current liabilities		
Trade and other payables	200,670,045	194,433,281
Short term financing	40,270,558	44,521,690
Security deposits	725,494	726,544
Unclaimed dividend	207,426	207,751
Current maturity of lease liabilities	408,079	385,390
Current portion of long term loans from banks	2,882,099	2,275,167
	245,163,701	242,549,823
Total equity and liabilities	650,283,214	647,143,800

Assets

Non-current assets

	March 31, 2026 (Un-Audited) Rs '000	December 31, 2025 (Audited) Rs '000
Property and equipment	180,284,833	178,931,022
Right of use assets	972,791	1,032,807
Intangible assets	836,243	929,626
	182,093,867	180,893,455
Long term investments	141,104,824	139,104,824
Long term loans and advances	118,724,151	122,369,475
Employees retirement benefits	13,917,648	13,762,801
Deferred income tax	1,695,992	2,636,218
Contract cost	100,860	130,673
	457,637,342	458,897,446

Current assets

	March 31, 2026 (Un-Audited) Rs '000	December 31, 2025 (Audited) Rs '000
Stores and spares	5,902,493	5,561,621
Contract cost	2,924,139	3,220,788
Trade debts and contract assets	75,658,121	71,263,745
Loans and advances	7,710,424	3,905,211
Income tax recoverable	51,111,098	50,023,735
Prepayments and other receivables	33,672,168	31,661,562
Cash and bank balances	15,454,523	22,396,786
Asset classified as held for sale	212,906	212,906
	192,645,872	188,246,354

Total assets

	650,283,214	647,143,800
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PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Three months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Revenue	31,515,434	29,600,884
Cost of services	<u>(22,243,208)</u>	<u>(21,050,658)</u>
Gross profit	9,272,226	8,550,226
Administrative and general expenses	<u>(2,511,418)</u>	<u>(2,342,695)</u>
Selling and marketing expenses	<u>(1,562,441)</u>	<u>(1,487,025)</u>
Impairment loss on financial assets	<u>(588,580)</u>	<u>(556,400)</u>
	<u>(4,662,439)</u>	<u>(4,386,120)</u>
Operating Profit	4,609,787	4,164,106
Other income	4,404,911	2,379,966
Finance and other costs	<u>(7,458,956)</u>	<u>(4,841,254)</u>
Profit before tax	<u>1,555,742</u>	<u>1,702,818</u>
Taxation	<u>(652,888)</u>	<u>(526,603)</u>
Profit for the period	<u>902,854</u>	<u>1,176,215</u>
Earnings per share - basic and diluted (Rupees)	<u>0.18</u>	<u>0.23</u>

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital			Revenue reserves		Total
	Class "A"	Class "B"	Total	General reserve	Unappropriated profits	
----- (Rupees in '000) -----						
Balance as at January 01, 2025	37,740,000	13,260,000	51,000,000	27,497,072	36,610,433	115,107,505
Total comprehensive income for the three months period ended						
Profit for the period ended March 31, 2025	-	-	-	-	1,176,215	1,176,215
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-
	-	-	-	-	1,176,215	1,176,215
Balance as at March 31, 2025	37,740,000	13,260,000	51,000,000	27,497,072	37,786,648	116,283,720
Total comprehensive income for the nine months period ended						
Profit for the period ended December 31, 2025	-	-	-	-	206,039	206,039
Other comprehensive income - net of tax	-	-	-	-	10,605,847	10,605,847
	-	-	-	-	10,811,886	10,811,886
Balance as at January 01, 2026	37,740,000	13,260,000	51,000,000	27,497,072	48,598,534	127,095,606
Total comprehensive income for the three months period ended						
Profit for the period ended March 31, 2026	-	-	-	-	902,854	902,854
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-
	-	-	-	-	902,854	902,854
Balance as at March 31, 2026	<u>37,740,000</u>	<u>13,260,000</u>	<u>51,000,000</u>	<u>27,497,072</u>	<u>49,501,388</u>	<u>127,998,460</u>

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Three months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Cash flows from operating activities		
Cash generated from operations	11,893,469	4,100,805
Employees retirement benefits paid	(763,529)	(688,005)
Addition to contract costs	(989,411)	(605,107)
Advances from customers	3,295	147,787
Income tax paid	(800,026)	(759,760)
Net cash generated from operating activities	9,343,798	2,195,720
Cash flows from investing activities		
Acquisition of property and equipment	(6,643,391)	(6,969,084)
Acquisition of intangible assets	(23,470)	(229,480)
Proceeds from disposal of property and equipment	127,034	83,990
Long term loans and advances	(20,287)	(176,312)
Return on long term loan to subsidiaries	3,452,569	1,430,676
Investment in U Microfinance Bank Limited	(2,000,000)	(1,000,000)
Repayment of subordinated loans by Pak Telecom Mobile Limited	125,000	208,333
Return on short term investments and bank deposit	34,206	65,232
Government grants received	-	1,200,457
Net cash used in investing activities	(4,948,339)	(5,386,188)
Cash flows from financing activities		
Dividend paid	(325)	(29)
Interest paid on short term financing	(2,141,687)	(1,992,013)
Long term loan from banks - net	(833,029)	-
Interest paid on long term loans	(4,062,862)	(2,037,586)
Lease liabilities paid	(48,687)	(62,615)
Net cash used in financing activities	(7,086,590)	(4,092,243)
Net decrease in cash and cash equivalents	(2,691,131)	(7,282,711)
Cash and cash equivalents at the beginning of the period	(22,124,904)	(35,028,618)
Cash and cash equivalents at the end of the period	(24,816,035)	(42,311,329)

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026 (UN-AUDITED)

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	March 31, 2026 Rs '000 (Un-Audited)	December 31, 2025 Rs '000 (Audited)		March 31, 2026 Rs '000 (Un-Audited)	December 31, 2025 Rs '000 (Audited)
Equity and liabilities			Assets		
Equity			Non-current assets		
Share capital and reserves			Property and equipment	361,723,324	361,439,043
Share capital	51,000,000	51,000,000	Right of use assets	53,995,459	51,610,626
Revenue reserves			Intangible assets	<u>178,067,983</u>	<u>135,060,288</u>
General reserve	27,497,072	27,497,072		593,786,766	548,109,957
Accumulated losses	(40,177,812)	(42,693,655)			
	(12,680,740)	(15,196,583)	Long term investments	51,427	51,427
Statutory and other reserves	954,563	954,563	Long term loans and advances	1,405,614	2,196,892
Unrealized gain on investments			Long term loans to banking customers	11,613,777	12,112,463
measured at fair value through OCI	5,609	111,732	Deferred income tax	26,164,644	26,871,817
	<u>39,279,432</u>	<u>36,869,712</u>	Employees retirement benefits	13,917,648	13,762,801
			Contract costs	<u>1,761,922</u>	<u>1,584,213</u>
				648,701,798	604,689,570
Liabilities			Current assets		
Non-current liabilities			Stock in trade, stores and spares	6,840,298	6,348,808
Long term loans from banks	232,171,385	238,351,273	Trade debts and contract assets	89,017,760	82,824,227
Deposits from banking customers	140,630	141,394	Loans to banking customers	56,154,625	56,657,024
Lease liabilities	51,785,651	52,171,230	Loans and advances	9,592,556	4,944,890
Employees retirement benefits	48,918,363	47,893,345	Contract costs	5,288,911	5,514,961
Deferred government grants	48,294,174	49,165,643	Income tax recoverable	81,397,866	79,558,762
Provision for asset retirement obligations	1,126,831	1,110,448	Deposits, prepayments and other receivables	<u>27,266,717</u>	<u>30,794,051</u>
Advances from customers	519,879	535,140			
License fee payable	24,471,207	2,390,154	Short term investments	50,176,116	43,950,004
Long term vendor liability	23,226,711	24,758,299	Asset classified as held for sale	932	932
	430,654,831	416,516,926	Cash and bank balances	<u>33,574,209</u>	<u>38,754,337</u>
				359,309,990	349,347,996
Current liabilities					
Trade and other payables	210,901,181	200,743,692			
Deposits from banking customers	164,311,271	156,058,475			
Interest accrued	2,841,301	3,604,214			
Short term running finance	64,376,660	71,487,663			
Current portion of:					
Long term loans from banks	18,806,580	17,949,653			
Subordinated debt	150,000	150,000			
Lease liabilities	17,504,452	16,029,293			
License fee payable	30,247,256	8,340,464			
Long term vendor liability	26,376,010	23,789,108			
Security deposits	2,355,388	2,290,615			
Unclaimed dividend	207,426	207,751			
	538,077,525	500,650,928			
Total equity and liabilities	<u>1,008,011,788</u>	<u>954,037,566</u>	Total assets	<u>1,008,011,788</u>	<u>954,037,566</u>

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

	Three months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Revenue	97,845,378	61,849,794
Cost of services	<u>(63,080,746)</u>	<u>(41,880,042)</u>
Gross profit	34,764,632	19,969,752
Administrative and general expenses	<u>(12,384,336)</u>	<u>(8,374,613)</u>
Selling and marketing expenses	<u>(6,323,691)</u>	<u>(3,954,675)</u>
Reversal / (allowance) for expected credit losses	<u>52,694</u>	<u>(5,215,412)</u>
Operating profit	<u>16,109,299</u>	<u>2,425,052</u>
Other income	3,949,688	5,526,070
Finance costs and other expenses	<u>(14,868,975)</u>	<u>(13,492,657)</u>
Profit / (loss) before tax	<u>5,190,012</u>	<u>(5,541,535)</u>
Taxation	<u>(2,123,974)</u>	<u>1,576,446</u>
Profit / (loss) for the period	<u><u>3,066,038</u></u>	<u><u>(3,965,089)</u></u>
Earnings / (loss) per share - basic and diluted (Rupees)	<u><u>0.60</u></u>	<u><u>(0.78)</u></u>

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
 CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE THREE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

Annexure-A
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	Issued, subscribed and paid-up capital			Revenue reserves		Statutory and other reserves	Unrealized gain on investments measured at fair value through OCI	Total
	Class "A"	Class "B"	Total	General reserve	Accumulated losses			
----- (Rupees in '000) -----								
Balance as at January 01, 2025	37,740,000	13,260,000	51,000,000	27,497,072	(43,575,731)	935,752	409,162	36,266,255
Total comprehensive income / (loss) for the period								
Loss for the three months ended March 31, 2025	-	-	-	-	(3,965,089)	-	-	(3,965,089)
Other comprehensive loss	-	-	-	-	-	-	(362,677)	(362,677)
	-	-	-	-	(3,965,089)	-	(362,677)	(4,327,766)
Balance as at March 31, 2025	37,740,000	13,260,000	51,000,000	27,497,072	(47,540,820)	935,752	46,485	31,938,489
Loss for the nine months ended December 31, 2025	-	-	-	-	(5,781,028)	-	-	(5,781,028)
Other comprehensive income	-	-	-	-	10,647,004	-	65,247	10,712,251
	-	-	-	-	4,865,976	-	65,247	4,931,223
Transfer to statutory and other reserves	-	-	-	-	(18,811)	18,811	-	-
Balance as at December 31, 2025	37,740,000	13,260,000	51,000,000	27,497,072	(42,693,655)	954,563	111,732	36,869,712
Total comprehensive income / (loss) for the period								
Profit for the three months ended March 31, 2026	-	-	-	-	3,066,038	-	-	3,066,038
Other comprehensive loss	-	-	-	-	-	-	(106,123)	(106,123)
	-	-	-	-	3,066,038	-	(106,123)	2,959,915
First time adoption of IFRS-9 EIR impact	-	-	-	-	(550,195)	-	-	(550,195)
Balance as at March 31, 2026	37,740,000	13,260,000	51,000,000	27,497,072	(40,177,812)	954,563	5,609	39,279,432

PAKISTAN TELECOMMUNICATION COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

Annexure-A
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	Three months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Cash flows from operating activities		
Cash generated from operations	44,410,475	15,525,529
Employees retirement benefits paid	(844,224)	(611,860)
Addition to contract costs	(2,079,003)	(1,297,160)
Deposits from banking customers	8,252,032	(13,407,949)
Return on long term loans and short term investments	749,455	3,036,977
Income tax paid	(3,323,754)	(1,977,877)
Net cash generated from operating activities	47,164,981	1,267,660
Cash flows from investing activities		
Acquisition of property and equipment	(12,294,795)	(9,809,769)
Acquisition of intangible assets	(4,014,657)	(419,508)
Proceeds from disposal of property and equipment	325,876	554,553
Short term investments - net	(6,226,112)	139,620,635
Long term loans and advances - net	791,278	(3,589,535)
Government grants received	495,260	2,757,993
Net cash (used in) / generated from investing activities	(20,923,150)	129,114,369
Cash flows from financing activities		
Loan from banks - net	(5,710,881)	(125,862,806)
Additions to vendor liability	2,893,435	2,171,936
Repayment of vendor liability	(2,237,564)	(8,527,897)
Finance costs paid	(11,165,217)	(9,554,710)
Lease liabilities paid	(8,090,404)	(3,965,499)
Dividend paid	(325)	(29)
Net cash used in financing activities	(24,310,956)	(145,739,005)
Net increase / (decrease) in cash and cash equivalents	1,930,875	(15,356,976)
Cash and cash equivalents at the beginning of the period	(32,733,326)	(27,537,635)
Cash and cash equivalents at the end of the period	(30,802,451)	(42,894,611)