



FIRST DAWOOD PROPERTIES LIMITED

FDIBL/MG/ 5065 /2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 21, 2026

Sub: Financial Results of First Dawood Properties Limited for the Quarter Ended March 31, 2026

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Properties Limited** in their meeting held on **Tuesday, April 21, 2026 at 12:00p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|-------|---------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company from page # 2 to 5.

The third quarter report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,


Syed Musharaf Ali
Company Secretary

FIRST DAWOOD PROPERTIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	Unaudited MARCH 31, 2026 Rupees	Audited JUNE 30, 2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Property and equipment	6	13,325,846	9,651,003
Investment properties		177,578,796	163,460,379
Net investment in lease finance	7	-	-
Long-term investments	8	156,168,996	146,396,333
Investment in Associates	8.1	229,149,229	229,149,229
Long-term finances	9	-	-
Deferred tax asset	10	130,741,396	130,741,396
		706,964,263	679,398,340
CURRENT ASSETS			
Current portion of non-current assets	11	66,449,668	61,214,227
Short-term investments	12	21,394,891	28,000,000
Available for Sale investment held with Nazir SHC	8.2	81,389,861	76,597,146
Asset classified held for sale		10,387,500	10,387,500
Loans , advances and prepayments		17,367,897	10,207,368
Mark-up accrued		2,739,915	701,604
Other receivables		289,000	23,269,285
Cash and bank balances		3,860,514	5,349,448
		203,879,246	215,726,578
		910,843,509	895,124,918
EQUITY AND LIABILITIES			
Ordinary shares		1,483,900,230	1,483,900,230
Reserves		461,558,399	461,558,399
Accumulated loss		(1,432,311,488)	(1,435,000,418)
		513,147,141	510,458,211
Surplus / (Deficit) on revaluation of investments		162,495,805	157,703,091
		675,642,946	668,161,302
NON CURRENT LIABILITIES			
Long-term loans	14	154,285,891	145,340,905
		154,285,891	145,340,905
CURRENT LIABILITIES			
Current portion of long-term liabilities	15	-	-
Mark-up accrued		25,256,644	25,256,644
Short term borrowings	15.2	49,774,280	49,774,280
Accrued and other liabilities		3,667,993	4,552,150
Taxation		2,215,755	2,039,634
		80,914,672	81,622,708
CONTINGENCIES AND COMMITMENTS			
	16	910,843,509	895,124,915



FIRST DAWOOD PROPERTIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
'FOR THE PERIOD ENDED MARCH 31, 2026

	NINE MONTHS ENDED		QUARTR ENDED	
	MARCH 31,		MARCH 31,	
	2026	2025	2026	2025
Note	<-----Rupees----->		<-----Rupees----->	
INCOME				
Lease income	580,000	3,543,585	200,000	1,735,022
Return on deposits and investments	27,826,575	19,270,556	9,179,405	4,005,956
Gain/(Loss) on sale of securities	-	(144,836)	-	-
Income from long-term finances	141,506	100,000	91,065	-
Other income	294,500	315,500	-	-
	<u>28,842,581</u>	<u>23,084,805</u>	<u>9,470,470</u>	<u>5,740,978</u>
PROVISION / CHANGES IN FAIR VALUE				
(Provision) / reversal for lease losses and doubtful recoveries	5,970,100	(10,339,458)	695,100	(10,967,893)
	<u>5,970,100</u>	<u>(10,339,458)</u>	<u>695,100</u>	<u>(10,967,893)</u>
	<u>34,812,681</u>	<u>12,745,347</u>	<u>10,165,570</u>	<u>(5,226,915)</u>
EXPENDITURES				
Administrative expenses	(21,954,412)	(22,063,987)	(8,057,982)	(5,606,522)
Unwinding Discount	(8,944,994)	-	-	-
Exchange Gain / (Loss)	-	2,494	-	2,494
Finance cost	16,664	(8,498)	28,692	(3,275)
	<u>(30,882,742)</u>	<u>(22,069,991)</u>	<u>(8,029,290)</u>	<u>(5,607,303)</u>
Share of (Loss) / Profit from Associates	(891,622)	14,369,981	-	-
(LOSS) / PROFIT BEFORE TAXATION	<u>3,038,317</u>	<u>5,045,337</u>	<u>2,136,280</u>	<u>(10,834,218)</u>
TAXATION	(349,387)	(470,026)	(245,934)	-
Prior Year	-	-	-	-
Deferred Tax	-	-	-	-
Taxation	<u>(349,387)</u>	<u>(470,026)</u>	<u>(245,934)</u>	<u>-</u>
PROFIT/ (LOSS) AFTER TAXATION	<u>2,688,930</u>	<u>4,575,311</u>	<u>1,890,346</u>	<u>(10,834,218)</u>
Earning per share - basic	0.018	0.031	0.013	(0.073)
Earning per share - diluted	<u>0.018</u>	<u>0.031</u>	<u>0.013</u>	<u>(0.073)</u>



FIRST DAWOOD PROPERTIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

NINE MONTHS ENDED
MARCH 31,

	2026	2025
	Rupees	Rupees

A. CASH FLOWS FROM OPERATING ACTIVITIES

Profit / (Loss) before taxation	3,038,317	5,045,337
Adjustments:		
Depreciation	2,974,415	1,884,031
Finance Income	(141,506)	(100,000)
Lease Income	(285,500)	(3,859,085)
Gain on sale of investments	-	144,836
Share of Loss on Investment in Associates	(891,622)	(14,369,981)
Return on deposits and investments	(27,826,575)	(19,270,556)
Finance cost	16,664	8,498
Unwinding discount	8,944,994	-
Provision / (reversal of provision potential lease Liabilities Written back	(5,970,100)	10,339,458
Unrealised (gain)/loss on remeasurement of investment property	(14,118,417)	17,231,129
Exchange Gain	-	2,494
	(37,297,647)	(7,989,176)
	(34,259,330)	(2,943,839)

Changes in operating assets and liabilities

(Increase) / decrease in operating assets

Net investment in lease finance	4,016,415	3,956,415
Long-term finances	20,441	325,000
Assets Classified Held For Sale	(20,775,000)	-
Advances and prepayments	7,160,529	425,941
Mark up accrued	2,038,311	6,911,478
	(7,539,304)	11,618,834
	(41,798,634)	8,674,995

Increase / (decrease) in operating liabilities

Accrued and other liabilities	8,220,143	4,139,971
	8,220,143	4,139,971
Tax paid	176,121	469,987
Net cash (used)/generated from operating activities	(33,402,370)	13,284,953

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment	37,095,266	31,180,066
Long-term investments	15,160,980	(34,803,135)
Short-term investments	(11,397,824)	(18,876,909)
Net cash (used)/generated from investing activities	40,858,422	(22,499,978)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of Short Term Borrowings	(8,944,986)	8,328,279
Net cash (used in) from financing activities	(8,944,986)	8,328,279
Net increase / (decrease) in cash and cash equivalents	(1,488,934)	(886,746)
Cash and cash equivalents at beginning of the period	5,349,448	1,078,898
Cash and cash equivalents at end of the period	3,860,514	192,152



FIRST DAWOOD PROPERTIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Share Capital				Capital Reserve on Acquisition	Revenue Reserve		Total
	Ordinary Shares	Preference Shares	Statutory Reserve	Premium on Right Issue		Deficit on Revaluation of Investments	Accumulated Losses	
Balance at July 1, 2024	1,483,900,230	-	405,535,005	53,426,910	2,596,484	152,388,003	(1,441,372,904)	656,473,728
Total comprehensive income for the period	-	-	-	-	-	-	6,372,486	6,372,486
- Profit for the period	-	-	-	-	-	-	0	-
- Other comprehensive income	-	-	-	-	-	-	-	-
Share of Unrealised gain on remasurement of associates investment	-	-	-	-	-	-	-	-
- Surplus on revaluation of investment - At fair value through OCI	-	-	-	-	-	-	-	-
Reclassification of gain to profit and loss account	-	-	-	-	-	5,315,088	-	5,315,088
Deferred Tax-OCI	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Balance as at June 30, 2025	1,483,900,230	-	405,535,005	53,426,910	2,596,484	157,703,091	(1,435,000,418)	668,161,302
Balance at July 1, 2025	1,483,900,230	-	405,535,005	53,426,910	2,596,484	157,703,091	(1,435,000,418)	668,161,302
Total comprehensive income for the period	-	-	-	-	-	-	2,688,930	2,688,930
- Profit for the period	-	-	-	-	-	-	-	-
- Other comprehensive income	-	-	-	-	-	-	-	-
Share of Unrealised gain on remasurement of associates investment	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
- Surplus on revaluation of investment - At fair value through OCI	-	-	-	-	-	-	-	-
Reclassification of gain to profit and loss account	-	-	-	-	-	4,792,714	-	4,792,714.0
Deferred Tax-OCI	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	1,483,900,230	-	405,535,005	53,426,910	2,596,484	162,495,805	(1,432,311,488)	675,642,946

