



Tuesday, April 21, 2026

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 21, 2026, at 12:30 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results as on March 31, 2026, are attached.

The Quarterly Report of the Company for the period ended March 31, 2026, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

Adil Sarwar
Company Secretary

Encl: As stated above.

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

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PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
		----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	19,621,097	20,132,114
Intangible assets		240,062	258,367
Deferred tax asset - net	11	1,003,913	574,171
		<u>20,865,072</u>	<u>20,964,652</u>
CURRENT ASSETS			
Stores and spares		1,137,048	1,137,191
Trade debts - unsecured		818,757	437,831
Advances, deposits, prepayments and other receivables	8	661,207	262,387
Taxation - net		6,245,743	5,131,904
Defined benefit asset		-	2,955
Cash and bank balances		1,022,650	469,403
		<u>9,885,405</u>	<u>7,441,671</u>
TOTAL ASSETS		<u><u>30,750,477</u></u>	<u><u>28,406,323</u></u>
EQUITY AND LIABILITIES			
SHARES CAPITAL AND RESERVES			
Authorised capital			
2,000,000,000 (June 30, 2025: 2,000,000,000) ordinary shares of Rs. 10/- each		<u>20,000,000</u>	<u>20,000,000</u>
Issued, subscribed and paid-up capital			
1,786,092,772 (June 30, 2025: 1,786,092,772) ordinary shares of Rs. 10/- each fully paid in cash		17,860,928	17,860,928
Accumulated losses		(281,929)	(2,409,292)
Other reserves		11,428	11,428
		<u>17,590,427</u>	<u>15,463,064</u>
NON-CURRENT LIABILITIES			
Long term financing - secured	9	2,898,617	3,467,982
Deferred liabilities		63,910	58,782
		<u>2,962,527</u>	<u>3,526,764</u>
CURRENT LIABILITIES			
Trade and other payables		7,016,404	5,482,041
Sales tax payable		100,380	1,922
Current maturity of long term financing - secured	9	2,285,722	3,426,611
Current portion of deferred liability		32,488	-
Advances and contract liabilities	10	582,872	110,036
Accrued Interest / markup		179,657	395,885
		<u>10,197,523</u>	<u>9,416,495</u>
CONTINGENCIES AND COMMITMENTS	12		
TOTAL EQUITY AND LIABILITIES		<u><u>30,750,477</u></u>	<u><u>28,406,323</u></u>

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	Note	Nine months ended		Quarter ended	
		March 31, 2026	March 31, 2025 (Restated)	March 31, 2026	March 31, 2025 (Restated)
----- (Rupees in '000) -----					
Revenue from contracts with customers - net	13	11,695,489	7,442,190	3,507,483	1,849,051
Cost of services		(7,834,406)	(5,906,356)	(2,389,381)	(1,783,842)
Gross profit		3,861,083	1,535,834	1,118,102	65,209
Administrative and general expenses		(1,042,954)	(849,303)	(347,531)	(302,782)
Other income	14	64,762	388,019	13,422	18,493
Finance cost		(562,098)	(1,087,777)	(157,275)	(252,938)
Exchange gain / (loss)		27,450	(28,063)	3,933	(20,751)
Profit / (loss) before revenue taxes and income taxes		2,348,243	(41,290)	630,651	(492,769)
Revenue taxes	15.1	-	(93,073)	-	(23,117)
Profit / (loss) before income taxes		2,348,243	(134,363)	630,651	(515,886)
Income taxes	15.2	(220,880)	129,485	(40,600)	46,796
Net profit / (loss) for the period		2,127,363	(4,878)	590,051	(469,090)
Other comprehensive income		-	-	-	-
Total comprehensive income / (loss) for the period		2,127,363	(4,878)	590,051	(469,090)
Earnings / (loss) per ordinary share – basic and diluted	16	1.191	(0.003)	0.330	(0.263)

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Accumulated losses	Other reserves - net of tax	Total reserves	Total equity and reserves
----- (Rupees in '000) -----					
Balance as at July 01, 2024 (Audited)	17,860,928	(2,121,164)	(17,512)	(2,138,676)	15,722,252
Net loss for the period - restated	-	(4,878)	-	(4,878)	(4,878)
Other comprehensive income - net of tax	-	-	-	-	-
Total comprehensive loss for the period	-	(4,878)	-	(4,878)	(4,878)
Balance as at March 31, 2025 (Un-audited)	17,860,928	(2,126,042)	(17,512)	(2,143,554)	15,717,374
Balance as at July 01, 2025 (Audited)	17,860,928	(2,409,292)	11,428	(2,397,864)	15,463,064
Net profit for the period	-	2,127,363	-	2,127,363	2,127,363
Other comprehensive income - net of tax	-	-	-	-	-
Total comprehensive income for the period	-	2,127,363	-	2,127,363	2,127,363
Balance as at March 31, 2026 (Un-audited)	17,860,928	(281,929)	11,428	(270,501)	17,590,427

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	March 31, 2026	March 31, 2025 (Restated)
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before revenue and income taxes	2,348,243	(41,290)
Adjustment for non-cash items and other items:		
Depreciation on operating fixed assets	1,007,932	1,010,963
Amortisation	18,304	18,304
Finance cost	562,098	1,087,777
Exchange (gain) / loss	(27,450)	28,063
Staff compensated absences	8,832	9,210
Provision for employees' defined benefit scheme	35,443	35,908
Gain on sale of operating fixed assets	(9,595)	(3,630)
	1,595,564	2,186,595
(Increase) / decrease in current assets		
Stores and spares	143	(99,473)
Trade debts - unsecured	(380,926)	35,432
Advances, deposits, prepayments and other receivables	(398,820)	(202,867)
Bank balance under lien	(269,657)	(38,687)
	(1,049,260)	(305,595)
Increase in current liabilities		
Trade and other payables	1,534,363	1,804,587
Contract liabilities	472,836	-
Sales tax payable	98,458	84,229
	2,105,657	1,888,816
Cash flows generated from operations	5,000,204	3,728,526
Taxes paid	(1,764,158)	(716,889)
Contribution to defined benefit scheme	-	(10,000)
Finance cost paid	(757,614)	(853,704)
Staff compensated absences paid	(3,703)	(2,322)
Net cash flows generated from operating activities	2,474,729	2,145,611
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(507,655)	(83,107)
Proceeds from sale of operating fixed assets	20,333	3,656
Net cash used in investing activities	(487,322)	(79,451)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing - secured	(1,703,819)	(1,699,076)
Net cash used in financing activities	(1,703,819)	(1,699,076)
Net increase in cash and cash equivalents	283,588	367,084
Cash and cash equivalents at the beginning of the period	285,503	201,862
Cash and cash equivalents at the end of the period	569,091	568,946
Cash and cash equivalents comprise of:		
Cash and bank balances	1,022,650	798,409
Bank balance under lien	(453,559)	(229,463)
	569,091	568,946

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

