



B.R.R. Guardian Limited

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 21, 2026

Sub: Financial Results of BRR Guardian Limited For the 3rd Quarter Ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of BRR Guardian Limited (BRRGL) in their meeting held on Tuesday April 21, 2026 at 6:30 PM at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

- (i) CASH DIVIDEND -NIL-
- (ii) RIGHT SHARES -NIL-
- (iii) BONUS SHARES -NIL-
- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION -NIL-
- AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION -NIL-

The financial statements of the company (Standalone along with Consolidated are attached)

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended March 31, 2026 shall be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Syed Tariq Masood
Chief Financial Officer

Cc,

The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

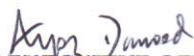
BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	----- (Rupees) -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	127,438,353	121,781,337
Investment properties	5	888,191,397	893,863,130
Long-term investment	6	55,000,000	43,054,009
Long-term musharaka finances		2,660,169	4,804,086
Long-term loans, advances and deposits		14,903,654	4,013,472
TOTAL NON CURRENT ASSETS		1,088,193,573	1,067,516,034
CURRENT ASSETS			
Loans, advances and prepayments		17,969,086	12,408,953
Current portion of musharaka finances		4,544,650	7,399,755
Accrued profit		473,545	659,692
Other receivables		54,015,308	54,180,238
Tax refund due from government - net		34,596,201	32,140,455
Short-term investments	7	5,048,096,822	3,952,039,314
Cash and bank balances		6,370,873	3,576,895
TOTAL CURRENT ASSETS		5,166,066,485	4,062,405,302
TOTAL ASSETS		6,254,260,058	5,129,921,336
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital		1,400,100,000	1,400,100,000
140,010,000 (2025: 140,010,000) shares of Rs. 10/- each		950,084,890	950,084,890
Issued, subscribed and paid-up share capital		2,760,419,381	2,285,340,042
Capital Reserves	8	1,702,610,839	1,182,757,089
Revenue Reserve	8	5,413,115,110	4,418,182,021
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred tax liability		505,180,520	386,309,010
TOTAL NON CURRENT LIABILITIES		505,180,520	386,309,010
CURRENT LIABILITIES			
Security deposits		94,084,172	90,354,172
Creditors, accrued and other liabilities		202,310,723	196,814,978
Unclaimed dividends		39,569,533	38,261,155
TOTAL CURRENT LIABILITIES		335,964,428	325,430,305
TOTAL EQUITY AND LIABILITIES		6,254,260,058	5,129,921,336
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.



DIRECTOR



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	←----- Rupees ----->			
Rental Income	255,218,677	216,961,431	87,051,465	76,170,430
Administrative and operating expenses	(176,989,226)	(150,015,169)	(56,137,580)	(47,502,441)
Depreciation	(58,026,500)	(53,284,426)	(19,798,899)	(17,827,698)
Loss allowance	239,951	105,422	-	180,958
Operating profit	20,442,902	13,767,258	11,114,986	11,021,249
Other income	52,555,474	24,596,798	14,420,133	10,689,927
Investment income	592,331,322	671,612,492	(621,287,402)	(242,432,671)
Finance costs	(33,061)	(608,131)	(10,631)	(10,664)
Profit before income tax and levy	665,296,637	709,368,417	(595,762,914)	(220,732,159)
Levy - final tax	(3,437,785)	(2,496,609)	(807,579)	(588,971)
Profit before income tax	661,858,852	706,871,808	(596,570,493)	(221,321,130)
Income tax	(96,025,424)	(111,804,302)	71,545,855	33,960,840
Profit after taxation	565,833,428	595,067,506	(525,024,638)	(187,360,290)
Earnings per shares - basic and diluted	5.96	6.26	(5.53)	(1.97)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.



DIRECTOR



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	<----- Rupees ----->			
Profit after taxation	565,833,428	595,067,506	(525,024,638)	(187,360,290)
Other comprehensive income				
Unrealized gain / (loss) on revaluation of fair value through OCI investments - net of deferred tax	476,603,906	293,732,666	(175,602,394)	(152,951,305)
Total comprehensive income	1,042,437,334	888,800,172	(700,627,032)	(340,311,595)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.



DIRECTOR



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	March 31, 2026	March 31, 2025
----- Rupees -----		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	665,296,637	709,368,417
Adjustment for non-cash and other items		
Depreciation	58,026,500	53,284,426
Credit loss allowance	239,951	(105,422)
Gain on disposal of property and equipment - owned	(3,112,269)	(883,155)
Profit on murabaha, musharaka	(1,630,270)	(4,396,221)
Financial charges	-	534,944
Bad debt expense	925,250	-
Reversal of impairment on longterm investment	(11,945,991)	-
Profit on debt securities	(62,843)	(452,332)
Profit on bank balances	(1,049,458)	-
Rental income	(252,540,953)	(216,961,431)
Gain on sale of investments	(59,401,148)	(100,824,883)
Unrealised gain on revaluation of FVTPL investment	(501,125,527)	(555,601,839)
	(771,676,758)	(825,405,913)
(Increase) / decrease in current assets		
Loans, advances and prepayments	(5,560,133)	6,182,009
Accrued profit	2,928,718	5,648,467
Other receivables	9,247,309	(7,829,093)
	6,615,894	4,001,383
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	23,170,002	(21,042,108)
Security deposits	3,730,000	6,712,750
Rentals received in advance -net	224,859,069	188,397,991
Accrued profit on borrowings	-	(534,944)
Levies and income tax paid	(36,083,031)	(5,022,228)
	215,676,040	168,511,461
Net cash generated from operating activities	115,911,813	56,475,348
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property and equipment - owned	(32,913,518)	(31,056,276)
Addition to capital work in progress	(27,074,712)	-
Proceeds from the disposal of property and equipment - owned	5,088,716	943,820
Proceeds from the disposal of leased assets-net	-	-
Investments disposed - net	(5,891,343)	(15,292,361)
Musharaka finances	4,759,071	30,435,808
Long-term loans, advances and deposits	(10,890,182)	278,732
Net cash used in investing activities	(66,921,968)	(14,690,277)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Profit paid to certificate holders	(46,195,867)	(46,070,035)
Net cash generated from financing activities	(46,195,867)	(46,070,035)
Net decrease in cash and cash equivalents	2,793,978	(4,284,964)
Cash and cash equivalents at the beginning of the period	3,576,895	9,401,705
Cash and cash equivalents at the end of the period	6,370,873	5,116,741

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	Issued, subscribed and paid-up share capital	Capital reserve		Revenue reserve	Total
		Capital reserve - Merger Reserve	Surplus on revaluation of FVTOCI investment	Accumulated Profit	
-----Rupees-----					
Balance as at July 01, 2024	950,084,890	1,130,801,550	881,703,899	579,496,764	3,542,087,103
Profit for the nine months ended March 31, 2025	-	-	-	595,067,506	595,067,506
Other comprehensive income	-	-	293,732,666	-	293,732,666
Dividend for the year ended June 30, 2024 @ 0.50 per share	-	-	293,732,666	595,067,506	888,800,172
Transfer of gain on disposal of fair value through OCI investments	-	-	(1,646,266)	1,646,266	-
Balance as at March 31, 2025	950,084,890	1,130,801,550	1,173,790,299	1,128,706,291	4,383,383,030
Profit for the quarter ended June 30, 2024	-	-	-	53,568,961	53,568,961
Other comprehensive income	-	-	(18,769,970)	-	(18,769,970)
Total comprehensive income for the period	-	-	(18,769,970)	53,568,961	34,798,991
Transfer of revaluation surplus on disposal of fair value through OCI investments	-	-	(481,837)	481,837	-
Balance as at July 01, 2025	950,084,890	1,130,801,550	1,154,538,492	1,182,757,089	4,418,182,021
Profit for the nine months ended March 31, 2026	-	-	-	565,833,428	565,833,428
Other comprehensive income	-	-	476,603,906	-	476,603,906
Dividend for the year ended June 30, 2025 @ 0.50 per share	-	-	476,603,906	565,833,428	1,042,437,334
Transfer of gain on disposal of fair value through OCI investments	-	-	(1,524,567)	(47,504,245)	(47,504,245)
Balance as at March 31, 2026	950,084,890	1,130,801,550	1,629,617,831	1,702,610,839	5,413,115,110

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
Note	------(Rupees)-----	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	127,438,353	121,781,337
Investment properties	888,191,397	893,863,130
Long-term musharaka finances	2,660,169	4,804,086
Long-term loans, advances and deposits	15,203,654	4,313,472
TOTAL NON CURRENT ASSETS	1,033,493,573	1,024,762,025
CURRENT ASSETS		
Loans, advances and prepayments	17,969,086	12,408,953
Current portion of musharaka finances	4,544,650	7,399,755
Accrued profit	473,545	659,692
Other receivables	54,089,254	54,399,629
Tax refund due from government - net	36,868,890	32,172,144
Short-term investments	5,569,061,184	4,331,162,707
Cash and bank balances	6,588,307	4,216,353
	5,689,594,916	4,442,419,233
TOTAL CURRENT ASSETS	5,689,594,916	4,442,419,233
TOTAL ASSETS	6,723,088,489	5,467,181,258
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorised share capital	1,400,100,000	1,400,100,000
140,010,000 (2025: 140,010,000) shares of Rs. 10/- each	950,084,890	950,084,890
Issued, subscribed and paid-up share capital	3,179,876,852	2,574,104,179
Capital Reserves	1,751,972,877	1,231,136,234
Revenue Reserve	5,881,934,619	4,755,325,303
LIABILITIES		
NON CURRENT LIABILITIES		
Deferred tax liability	505,180,520	386,309,010
TOTAL NON CURRENT LIABILITIES	505,180,520	386,309,010
CURRENT LIABILITIES		
Security deposits	94,084,172	90,354,172
Creditors, accrued and other liabilities	202,319,645	196,931,618
Unclaimed dividends	39,569,533	38,261,155
TOTAL CURRENT LIABILITIES	335,973,350	325,546,945
TOTAL EQUITY AND LIABILITIES	6,723,088,489	5,467,181,258
CONTINGENCIES AND COMMITMENTS		

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The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees ----->			
Rental Income	255,218,677	216,961,431	87,051,465	76,170,430
Administrative and operating expenses	(177,141,616)	(150,196,854)	(56,190,567)	(47,657,693)
Depreciation	(58,026,500)	(53,284,426)	(19,798,899)	(17,827,698)
Loss allowance	239,951	105,422	-	180,958
Operating profit	20,290,512	13,585,573	11,061,999	10,865,997
Other income	52,555,474	24,596,798	14,420,133	10,689,927
Investment income	593,502,441	696,567,976	(630,922,684)	(236,314,885)
Finance costs	(35,789)	(612,496)	(11,531)	(11,414)
Profit before income tax and levy	666,312,638	734,137,851	(605,452,083)	(214,770,375)
Levy - final tax	(3,437,785)	(2,496,609)	(807,579)	(588,971)
Profit before income tax	662,874,853	731,641,242	(606,259,662)	(215,359,346)
Income tax	(96,058,532)	(111,804,302)	71,545,855	33,960,840
Profit after taxation	566,816,321	619,836,940	(534,713,807)	(181,398,506)
Earnings per shares - basic and diluted	5.97	6.52	(5.63)	(1.91)

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Profit after taxation	566,816,321	619,836,940	(534,713,807)	(181,398,506)
Other comprehensive income				
Unrealized gain / (loss) on revaluation of fair value through OCI investments - net of deferred tax	607,297,240	359,151,675	(195,509,965)	(164,140,271)
Total comprehensive income	1,174,113,561	978,988,615	(730,223,772)	(345,538,777)

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

	March 31, 2026	March 31, 2025
	----- Rupees -----	
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	666,312,638	734,137,851
Adjustment for non-cash and other items		
Depreciation	58,026,500	53,284,426
Credit loss allowance	239,951	(105,422)
Gain on disposal of property and equipment - owned	(3,112,269)	(883,155)
Profit on murabaha, musharaka	(1,630,270)	(4,396,221)
Financial charges	-	534,944
Bad debt expense	925,250	-
Reversal of impairment on longterm investment	-	-
Profit on debt securities	(62,843)	(452,332)
Profit on bank balances	(1,114,216)	-
Rental income	(252,540,953)	(216,961,431)
Gain / (loss) on sale of investments	(61,168,143)	(101,463,783)
Unrealised gain on revaluation of FVTPL investment	(497,818,437)	(570,398,818)
	(758,255,430)	(840,841,792)
(Increase) / decrease in current assets		
Loans, advances and prepayments	(5,560,133)	3,682,010
Accrued profit	2,993,476	5,648,467
Other receivables	9,392,753	(8,215,118)
	6,826,096	1,115,359
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	23,062,284	(21,141,168)
Security deposits	3,730,000	6,712,750
Rentals received in advance -net	224,859,069	188,397,991
Accrued profit on borrowings	-	(534,944)
Levies and income tax paid	(38,357,139)	(6,484,155)
	213,294,214	166,950,474
Net cash generated from operating activities	128,177,518	61,361,892
B CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property and equipment - owned	(32,913,518)	(31,056,276)
Addition to capital work in progress	(27,074,712)	-
Proceeds from the disposal of property and equipment - owned	5,088,716	943,820
Proceeds from the disposal of leased assets-net	-	-
Investments disposed - net	(18,579,072)	(19,931,600)
Musharaka finances	4,759,071	30,435,808
Long-term loans, advances and deposits	(10,890,182)	278,732
Net cash used in investing activities	(79,609,697)	(19,329,516)
C CASH FLOW FROM FINANCING ACTIVITIES		
Profit paid to certificate holders	(46,195,867)	(46,070,035)
Net cash generated from financing activities	(46,195,867)	(46,070,035)
Net decrease in cash and cash equivalents	2,371,954	(4,037,659)
Cash and cash equivalents at the beginning of the period	4,216,353	9,425,963
Cash and cash equivalents at the end of the period	6,588,307	5,388,304

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2026
(UN-AUDITED)

Issued, subscribed and paid-up share capital	Capital reserve		Revenue reserve	Total	
	Capital reserve - Merger Reserve	Surplus on revaluation of FVTOCI investment	Accumulated Profit		
-----Rupees-----					
Balance as at July 01, 2024	950,084,890	1,130,801,550	1,088,115,534	596,040,381	3,765,042,355
Profit for the nine months ended March 31, 2025	-	-	-	619,836,940	619,836,940
Other comprehensive income	-	-	359,151,675	-	359,151,675
Dividend for the year ended June 30, 2024 @ 0.50 per share	-	-	359,151,675	619,836,940	978,988,615
Transfer of gain on disposal of fair value through OCI investments	-	-	(1,646,266)	(47,504,245)	(47,504,245)
Balance as at March 31, 2025	950,084,890	1,130,801,550	1,445,620,943	1,170,019,342	4,696,526,725
Profit for the quarter ended June 30, 2024	-	-	-	60,635,055	60,635,055
Other comprehensive income	-	-	(1,836,477)	-	(1,836,477)
Total comprehensive income for the period	-	-	(1,836,477)	60,635,055	58,798,578
Transfer of revaluation surplus on disposal of fair value through OCI investments	-	-	(481,837)	481,837	-
Balance as at July 01, 2025	950,084,890	1,130,801,550	1,443,302,629	1,231,136,234	4,755,325,303
Profit for the nine months ended March 31, 2026	-	-	-	566,816,321	566,816,321
Other comprehensive income	-	-	607,297,240	-	607,297,240
Dividend for the year ended June 30, 2025 @ 0.50 per share	-	-	607,297,240	566,816,321	1,174,113,561
Transfer of gain on disposal of fair value through OCI investments	-	-	(1,524,567)	(47,504,245)	(47,504,245)
Balance as at March 31, 2026	950,084,890	1,130,801,550	2,049,075,302	1,751,972,877	5,881,934,619

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.


DIRECTOR


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER