



2025-26/CAD/MA/PSX/18375

April 22, 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED  
MARCH 31, 2026**

Dear sir,

We have to inform you that the Board of Directors of our Company, in their meeting held at MCB Investment Management Limited, Plot No. 16-A, Jail Road, Gulberg, Lahore, Pakistan on Tuesday, April 21, 2026 at 3:00 p.m. at Lahore / video link, recommended the following:

- (i) **Cash dividend:**  
An interim Cash Dividend for the Quarter/ nine months ended March 31, 2026 at Rs. Nil per share i.e. Nil %. This is addition to the Interim Dividend(s) already paid at Rs. 3.0 per share i.e. 30%.
- (ii) **Bonus shares:**  
The Board has recommended issuing Nil % Bonus Shares.
- (iii) **Right shares:**  
The Board has recommended issuing Nil % Right Shares.
- (iv) **Any other entitlement/corporate action:**  
-N/A-
- (v) **Any other price-sensitive information:**  
-N/A-

The financial results of the Company are attached as *Annexure A* and include the following;

- Statement of Financial Position
- Statement of Profit or Loss
- Statement of Other Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows

The report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Muhammad Rehan Khan**  
Company Secretary  
Encl: Annexure A



**MCB INVESTMENT MANAGEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

	(Unaudited) March 31, 2026	(Audited) June 30, 2025
	----- Rupees -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	148,785,605	74,823,752
Right-of-use assets	129,572,511	60,878,924
Intangible assets	288,736,556	277,059,684
Investment in associates	2,950,053,977	2,850,602,463
Long term investment	265,000	265,000
Long term loans and prepayments	18,428,967	31,253,623
Long term deposits	10,266,161	9,636,103
<b>Total non-current assets</b>	<u>3,546,108,777</u>	<u>3,304,519,549</u>
<b>Current assets</b>		
Receivable from funds under management - related parties	816,218,045	959,798,936
Loans and advances	11,685,781	9,290,000
Prepayments and other receivables	167,404,101	183,038,955
Short term investments	1,180,149,480	454,982,500
Accrued profit on savings accounts	3,150,000	-
Cash and bank balances	227,963,608	111,934,031
<b>Total current assets</b>	<u>2,406,571,015</u>	<u>1,719,044,422</u>
<b>TOTAL ASSETS</b>	<u><u>5,952,679,792</u></u>	<u><u>5,023,563,971</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
<b>Authorised share capital</b>		
72,000,000 (June 2025: 72,000,000) ordinary shares of Rs. 10 each	<u>720,000,000</u>	<u>720,000,000</u>
Share capital		
Issued, subscribed and paid-up share capital	720,000,000	720,000,000
Capital reserves		
Share premium	396,000,000	396,000,000
Deficit on amalgamation	(60,000,000)	(60,000,000)
Revenue reserves		
Unappropriated profit	3,011,177,245	2,224,383,032
<b>Total equity and reserves</b>	<u>4,067,177,245</u>	<u>3,280,383,032</u>
<b>Non-current liabilities</b>		
Deferred taxation - net	98,010,101	116,442,913
Lease liability against right-of-use-assets	67,366,317	29,055,840
<b>Total non-current liabilities</b>	<u>165,376,418</u>	<u>145,498,753</u>
<b>Current liabilities</b>		
Current portion of lease liability against right-of-use-assets	63,561,969	35,395,542
Trade and other payables	1,609,767,813	1,524,938,903
Taxation - net	40,185,151	31,044,814
Unclaimed dividend	6,611,196	6,302,927
<b>Total current liabilities</b>	<u>1,720,126,129</u>	<u>1,597,682,186</u>
<b>Total liabilities</b>	<u>1,885,502,547</u>	<u>1,743,180,939</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>5,952,679,792</u></u>	<u><u>5,023,563,971</u></u>
<b>CONTINGENCIES AND COMMITMENTS</b>		

*[Signature]*

**MCB INVESTMENT MANAGEMENT LIMITED**

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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*[Signature]*



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees) -----			
<b>REVENUE</b>				
Management and investment advisory fee	3,377,206,305	3,317,940,542	1,118,819,668	1,255,879,910
Sales load and other related income	197,110,914	205,752,775	62,158,565	60,257,609
	3,574,317,219	3,523,693,317	1,180,978,232	1,316,137,519
Mark-up / profit on savings accounts with banks	9,986,891	14,082,833	3,329,919	3,534,262
Income on government securities	71,415,181	24,516,962	32,909,250	5,159,044
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss'	(9,035,171)	-	(9,035,171)	-
Gain on sale of investments - net	3,778,277	25,830,474	1,679,489	2,732,484
<b>Total revenue</b>	<b>3,650,462,397</b>	<b>3,588,123,586</b>	<b>1,209,861,719</b>	<b>1,327,563,309</b>
<b>EXPENSES</b>				
Administrative expenses	971,337,459	966,392,975	391,581,499	363,037,577
Selling and distribution expenses	945,039,611	951,764,956	319,357,984	310,020,681
<b>Total operating expenses</b>	<b>1,916,377,070</b>	<b>1,918,157,931</b>	<b>710,939,483</b>	<b>673,058,258</b>
Financial costs	15,707,340	11,178,565	4,562,533	3,293,016
Other expenses	44,571,871	44,328,238	8,650,000	15,390,000
Other income	5,119,157	476,346	238,931	228,169
Share of profit from associates	311,269,252	466,869,326	(133,211,404)	72,456,700
<b>Profit for the period before taxation</b>	<b>1,990,194,525</b>	<b>2,081,804,524</b>	<b>352,737,231</b>	<b>708,506,904</b>
Taxation - net	(735,400,312)	(710,986,324)	(198,394,675)	(258,100,000)
<b>Profit for the period after taxation</b>	<b>1,254,794,213</b>	<b>1,370,818,200</b>	<b>154,342,556</b>	<b>450,406,904</b>
<b>Earnings per share</b>	<b>17.43</b>	<b>19.04</b>	<b>2.14</b>	<b>6.26</b>

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**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026**

	Nine months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees) -----			
<b>Profit for the period after taxation</b>	1,254,794,213	1,370,818,200	154,342,556	450,406,904
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>1,254,794,213</u>	<u>1,370,818,200</u>	<u>154,342,556</u>	<u>450,406,904</u>

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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Capital reserves			Revenue reserve	Total	
	Issued, subscribed and paid-up share capital	Share premium	Deficit on amalgamation	Sub-total		Unappropriated profit
	(Rupees)					
<b>Balance as at July 1, 2024 (audited)</b>	720,000,000	396,000,000	(60,000,000)	336,000,000	898,011,796	1,954,011,796
Profit after taxation for the nine months ended March 31, 2025 (Unaudited)	-	-	-	-	1,370,818,200	1,370,818,200
Other comprehensive income for the nine months ended March 31, 2025	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	-	-	1,370,818,200	1,370,818,200
<b>Transaction with owners recorded directly in equity</b>						
Final dividend for the year ended June 30, 2024 at Rs. 2.50 per share declared on September 25, 2024	-	-	-	-	(180,000,000)	(180,000,000)
Interim dividend for the year ended June 30, 2025 at Rs. 3.50 per share declared on February 4, 2025	-	-	-	-	(252,000,000)	(252,000,000)
<b>Balance as at March 31, 2025 (Unaudited)</b>	720,000,000	396,000,000	(60,000,000)	336,000,000	1,836,829,996	2,892,829,996
Profit after taxation for the quarter ended June 30, 2025	-	-	-	-	387,553,036	387,553,036
<b>Balance as at June 30, 2025 (Audited)</b>	720,000,000	396,000,000	(60,000,000)	336,000,000	2,224,383,032	3,280,383,032
Profit after taxation for the nine months ended March 31, 2026	-	-	-	-	1,254,794,213	1,254,794,213
Other comprehensive income for the nine months ended March 31, 2026	-	-	-	-	-	-
<b>Total comprehensive income for the Nine months ended March 31, 2026 (Unaudited)</b>	-	-	-	-	1,254,794,213	1,254,794,213
<b>Transaction with owners recorded directly in equity</b>						
Final dividend for the year ended June 30, 2025 at Rs. 3.50 per share declared on August 04, 2025	-	-	-	-	(252,000,000)	(252,000,000)
Interim dividend for the year ended June 30, 2026 at Rs. 3.00 per share declared on February 2, 2026	-	-	-	-	(216,000,000)	(216,000,000)
<b>Balance as at March 31, 2026 (Unaudited)</b>	720,000,000	396,000,000	(60,000,000)	336,000,000	3,011,177,245	4,067,177,245

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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Nine months ended	
	March 31, 2026	March 31, 2025
	(Rupees)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period before taxation	1,990,194,525	2,081,804,524
<b>Adjustment for non-cash and other items:</b>		
Depreciation	83,722,221	45,138,645
Amortisation	3,149,736	10,140,930
Interest expense on lease liability against right-of-use-assets	8,748,748	8,048,395
Share of profit from associates	(311,269,252)	(466,869,326)
Interest income on government securities	(71,415,181)	(50,347,436)
Gain on sale of investments - net	(3,778,277)	-
Gain on disposal of property and equipment	(3,193,516)	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	9,035,171	-
Gain on termination of lease	(1,566,116)	-
Mark-up / profit on savings accounts with banks	(9,986,891)	(14,082,833)
	(296,553,358)	(467,971,625)
<b>Operating cash inflow before working capital changes</b>	1,693,641,167	1,613,832,899
<b>Movement in working capital</b>		
<b>Decrease / (increase) in current assets</b>		
Receivable from funds under management	143,580,891	(107,096,193)
Loans and advances	(2,395,781)	(1,699,612)
Deposits, prepayments and other receivables	15,634,854	159,142
	156,819,964	(108,636,663)
<b>Increase in current liabilities</b>		
Trade and other payables	84,828,910	227,606,164
Unclaimed dividend	308,269	-
	85,137,179	227,606,164
<b>Net cash generated from operations</b>	1,935,598,310	1,732,802,400
Taxes paid	(744,692,789)	(684,118,455)
Long term loans and prepayments	12,824,656	9,643,219
Long term deposits	(630,058)	(2,990,000)
	(732,498,191)	(677,465,236)
<b>Net cash generated from operating activities</b>	1,203,100,119	1,055,337,164
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure incurred	(117,224,296)	(24,091,578)
Additions to intangible assets	(14,826,608)	(3,440,570)
Sale / (purchase) of investments - net	(42,889,762)	(511,740,584)
Mark-up received on government securities	71,415,181	-
Mark-up / profit received on savings accounts with banks	9,989,503	11,966,193
Dividend received	12,354,580	3,012,915
Proceeds from disposal of property and equipment	3,193,516	-
<b>Net cash used in investing activities</b>	(77,987,886)	(524,293,624)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(468,000,000)	(431,722,409)
Lease rentals paid against right-of-use assets	(49,890,656)	(35,938,795)
<b>Net cash used in financing activities</b>	(517,890,656)	(467,661,204)
<b>Net increase in cash and cash equivalents during the period</b>	607,221,577	63,382,336
Cash and cash equivalents at the beginning of the period	111,934,031	33,678,807
<b>Cash and cash equivalents at the end of the period</b>	719,155,608	97,061,143

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