



April 22, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Period Ended March 31, 2026 Standalone and Consolidated – Engro Polymer & Chemicals Limited (“Company”)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in their meeting held on Wednesday, April 22, 2026, 10:00 a.m., have reviewed and approved the financial results for the period ended March 31, 2026, and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

The unaudited financial results of the company (standalone and consolidated) for the period ended March 31, 2026, are enclosed.

The Quarterly report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.engropolymer.com.

Yours sincerely,

Saqib Rafique, FCA
Company Secretary

Cc:

The Director / HOD,
Listed Companies Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Engro Polymer & Chemicals Limited

8th Floor, The Harbour Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600 Pakistan
UAN: 92 (21) 111-411-411 Fax: 92 (21) 35166865

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2026

(Amounts in thousand)

| | Unaudited March 31, 2026 | Audited December 31, 2025 |
|--|--------------------------------|---------------------------------|
| | Rupees | |
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 49,909,789 | 49,069,195 |
| Right-of-use asset | 114,141 | 178,927 |
| Intangible assets | 447,389 | 475,145 |
| Long-term investments | 12,837,000 | 12,837,000 |
| Long-term loans and advances | 39,706 | 9,382 |
| | <u>63,348,025</u> | <u>62,569,649</u> |
| Current Assets | | |
| Stores, spares and loose tools | 4,502,043 | 4,402,255 |
| Stock-in-trade | 12,613,663 | 10,351,127 |
| Trade debts | 1,624,410 | 1,624,485 |
| Loans, advances, deposits, prepayments and other receivables | 5,702,129 | 4,383,920 |
| Income tax recoverable | 8,367,288 | 7,646,606 |
| Short-term investments | 16,160,786 | 21,404,327 |
| Cash and bank balances | 4,687,231 | 4,343,715 |
| | <u>53,657,550</u> | <u>54,156,435</u> |
| TOTAL ASSETS | <u><u>117,005,575</u></u> | <u><u>116,726,084</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Ordinary share capital | 9,089,233 | 9,089,233 |
| Preference shares | 3,000,000 | 3,000,000 |
| Share premium | 3,874,953 | 3,874,953 |
| Unappropriated profits | 9,896,803 | 9,395,511 |
| | <u>25,860,989</u> | <u>25,359,697</u> |
| Non-Current Liabilities | | |
| Long-term borrowings | 50,606,319 | 52,281,274 |
| Government grant | 77,821 | 86,387 |
| Lease liabilities | 140,932 | 159,239 |
| Deferred tax liability - net | 1,712,283 | 1,936,936 |
| | <u>52,537,355</u> | <u>54,463,836</u> |
| Current Liabilities | | |
| Trade and other payables | 25,980,857 | 26,446,970 |
| Service benefit obligations | - | - |
| Current portion of long-term borrowings | 2,827,456 | 1,656,622 |
| Current portion of government grant | 37,073 | 38,487 |
| Current portion of lease liabilities | 118,481 | 219,521 |
| Short-term borrowings | 675,000 | 675,000 |
| Accrued interest / mark-up | 375,680 | 522,595 |
| Unclaimed dividend | 269,872 | 272,843 |
| Provisions | 8,322,812 | 7,070,513 |
| | <u>38,607,231</u> | <u>36,902,551</u> |
| | 91,144,586 | 91,366,387 |
| Contingencies and Commitments | | |
| TOTAL EQUITY AND LIABILITIES | <u><u>117,005,575</u></u> | <u><u>116,726,084</u></u> |



ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts in thousand except for earnings / (loss) per share)

| | Quarter ended | |
|---|-------------------|-------------------|
| | March 31, 2026 | March 31, 2025 |
| | Rupees | |
| Revenue from contracts with customers - net | 21,816,904 | 17,946,526 |
| Cost of sales | (19,223,187) | (16,596,549) |
| Gross profit | 2,593,717 | 1,349,977 |
| Distribution and marketing expenses | (165,695) | (121,238) |
| Administrative expenses | (426,841) | (506,281) |
| Other expenses | (144,062) | (106,953) |
| Other income | 442,203 | 337,180 |
| Operating profit | 2,299,322 | 952,685 |
| Finance costs | (1,770,373) | (1,491,892) |
| Profit / (loss) before final tax and income tax | 528,949 | (539,207) |
| Final tax | (112,754) | (57,471) |
| Profit / (loss) before income tax | 416,195 | (596,678) |
| Income tax | 85,097 | (31,867) |
| Profit / (loss) for the period | 501,292 | (628,545) |
| Other comprehensive income for the period | - | - |
| Total comprehensive income / (loss) for the period | 501,292 | (628,545) |
| Earnings / (loss) per share - basic | 0.55 | (0.69) |
| Earnings / (loss) per share - diluted | 0.41 | (0.69) |

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts in thousand)

| | ISSUED, SUBSCRIBED AND PAID-UP CAPITAL | | RESERVES | | Total |
|---|---|----------------------|------------------|---------------------------|-------------|
| | Ordinary share capital | Preference shares | CAPITAL | REVENUE | |
| | | | Share premium | Unappropriated profits | |
| | Rupees | | | | |
| Balance as at January 01, 2025 (Audited) | 9,089,233 | 3,000,000 | 3,874,953 | 12,438,639 | 28,402,825 |
| Total comprehensive loss for the period ended March 31, 2025 | - | - | - | (628,545) | (628,545) |
| Balance as at March 31, 2025 | 9,089,233 | 3,000,000 | 3,874,953 | 11,810,094 | 27,774,280 |
| Total comprehensive loss for the nine months ended December 31, 2025 | - | - | - | (2,414,583) | (2,414,583) |
| Balance as at December 31, 2025 (Audited) | 9,089,233 | 3,000,000 | 3,874,953 | 9,395,511 | 25,359,697 |
| Total comprehensive income for the period ended March 31, 2026 | - | - | - | 501,292 | 501,292 |
| Balance as at March 31, 2026 | 9,089,233 | 3,000,000 | 3,874,953 | 9,896,803 | 25,860,989 |

ENGRO POLYMER AND CHEMICALS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts in thousand)

| | Quarter ended | |
|---|--------------------|--------------------|
| | March 31, 2026 | March 31, 2025 |
| | Rupees | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash generated from operations | 44,526 | 394,307 |
| Long-term loans and advances, net | (30,324) | (5,602) |
| Retirement benefits paid | - | (191,261) |
| Final tax paid | (112,754) | (57,471) |
| Income tax paid | (860,238) | (645,900) |
| Net cash utilised in operating activities | (958,790) | (505,927) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchases of property, plant and equipment and intangible assets | (1,671,740) | (1,121,917) |
| Proceeds from disposal of property, plant and equipment | 28,778 | 5,893 |
| Disbursement of loan to subsidiary companies | (149,300) | (745,150) |
| Repayment of loan from subsidiary companies | - | 65,000 |
| Proceeds on sale / maturity of short-term investments | 4,250,475 | 1,284,971 |
| Income on short-term investments, loan and bank deposits | 399,503 | 56,796 |
| Net cash generated from / (utilised in) investing activities | 2,857,716 | (454,407) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from long-term borrowings | 175,000 | - |
| Repayments of long-term borrowings | (693,886) | (87,532) |
| Repayment of short-term borrowings | - | (6,804,858) |
| Proceeds of subordinated loan from the Holding company | - | 1,000,000 |
| Finance costs paid | (1,893,582) | (1,306,165) |
| Lease rentals paid | (124,687) | (221,466) |
| Dividend paid | (2,971) | (3,243) |
| Net cash utilised in financing activities | (2,540,126) | (7,423,264) |
| Net decrease in cash and cash equivalents | (641,200) | (8,383,598) |
| Net foreign exchange differences on cash and cash equivalents | (8,350) | 249 |
| Cash and cash equivalents at beginning of the period | 6,096,781 | (42,544) |
| Cash and cash equivalents at end of the period | 5,447,231 | (8,425,893) |

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2026

(Amounts in thousand)

| | Unaudited March 31, 2026 | Audited December 31, 2025 |
|--|--------------------------------|---------------------------------|
| | Rupees | |
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 62,176,799 | 61,413,859 |
| Right-of-use asset | 145,408 | 212,917 |
| Intangible assets | 447,389 | 475,145 |
| Long-term loans, advances and deposits | 40,262 | 9,919 |
| | <u>62,809,858</u> | <u>62,111,840</u> |
| Current Assets | | |
| Stores, spares and loose tools | 5,075,760 | 4,976,853 |
| Stock-in-trade | 13,266,429 | 11,140,627 |
| Trade debts | 1,885,949 | 1,715,679 |
| Loans, advances, deposits, prepayments and other receivables | 4,634,885 | 3,581,068 |
| Income tax recoverable | 8,495,021 | 7,760,510 |
| Short-term investments | 16,274,201 | 21,517,212 |
| Cash and bank balances | 4,854,550 | 4,507,275 |
| | <u>54,486,795</u> | <u>55,199,224</u> |
| TOTAL ASSETS | <u><u>117,296,653</u></u> | <u><u>117,311,064</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Ordinary share capital | 9,089,233 | 9,089,233 |
| Preference shares | 3,000,000 | 3,000,000 |
| Share premium | 3,874,953 | 3,874,953 |
| Unappropriated profits | 7,805,859 | 7,435,018 |
| | <u>23,770,045</u> | <u>23,399,204</u> |
| Non-Current Liabilities | | |
| Long-term borrowings | 51,611,577 | 53,324,569 |
| Government grant | 714,213 | 754,493 |
| Lease liabilities | 170,899 | 187,880 |
| Deferred tax liability - net | 1,560,173 | 1,780,500 |
| | <u>54,056,862</u> | <u>56,047,442</u> |
| Current Liabilities | | |
| Trade and other payables | 26,316,214 | 26,869,731 |
| Current portion of long-term borrowings | 3,150,306 | 1,978,440 |
| Current portion of government grant | 220,742 | 234,149 |
| Current portion of lease liabilities | 127,271 | 228,026 |
| Short-term borrowings | 675,000 | 675,000 |
| Accrued interest / mark-up | 387,529 | 535,716 |
| Unclaimed dividend | 269,872 | 272,843 |
| Provisions | 8,322,812 | 7,070,513 |
| | <u>39,469,746</u> | <u>37,864,418</u> |
| | <u>93,526,608</u> | <u>93,911,860</u> |
| Contingencies and Commitments | | |
| TOTAL EQUITY AND LIABILITIES | <u><u>117,296,653</u></u> | <u><u>117,311,064</u></u> |



ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts in thousand except for earnings / (loss) per share)

| | Quarter Ended | |
|--|-------------------|-------------------|
| | March 31, 2026 | March 31, 2025 |
| | Rupees | |
| Revenue from contracts with customers - net | 22,182,148 | 17,866,452 |
| Cost of sales | (19,638,713) | (16,563,361) |
| Gross profit | 2,543,435 | 1,303,091 |
| Distribution and marketing expenses | (178,601) | (132,687) |
| Administrative expenses | (435,118) | (506,281) |
| Other expenses | (155,636) | (108,249) |
| Other income | 420,572 | 161,195 |
| Operating profit | 2,194,652 | 717,069 |
| Finance costs | (1,782,624) | (1,502,760) |
| Income / (loss) before minimum tax differential, final tax and income tax | 412,028 | (785,691) |
| Minimum tax differential | (8,465) | (125) |
| Final tax | (113,493) | (57,471) |
| Income / (loss) before income tax | 290,070 | (843,287) |
| Income tax | 80,771 | 18,696 |
| Income / (loss) for the period | 370,841 | (824,591) |
| Other comprehensive income for the period | - | - |
| Total comprehensive income / (loss) for the period | 370,841 | (824,591) |
| Earnings / (loss) per share - basic | 0.41 | (0.91) |
| Earnings / (loss) per share - diluted | 0.31 | (0.91) |



ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts in thousand)

| | ISSUED, SUBSCRIBED AND PAID-UP CAPITAL | | RESERVES | | Total |
|---|---|----------------------|-----------------------------|--------------------------------------|-------------|
| | Ordinary share capital | Preference shares | CAPITAL Share premium | REVENUE Unappropriated profits | |
| | Rupees | | | | |
| Balance as at January 1, 2025 (Audited) | 9,089,233 | 3,000,000 | 3,874,953 | 11,357,393 | 27,321,579 |
| Total comprehensive loss for the period ended March 31, 2025 | - | - | - | (824,591) | (824,591) |
| Balance as at March 31, 2025 (Unaudited) | 9,089,233 | 3,000,000 | 3,874,953 | 10,532,802 | 26,496,988 |
| Share issuance cost | | | | (24,189) | (24,189) |
| Total comprehensive loss for the nine months ended December 31, 2025 | - | - | - | (3,073,595) | (3,073,595) |
| Balance as at December 31, 2025 (Audited) | 9,089,233 | 3,000,000 | 3,874,953 | 7,435,018 | 23,399,204 |
| Total comprehensive income for the period ended March 31, 2026 | - | - | - | 370,841 | 370,841 |
| Balance as at March 31, 2026 (Unaudited) | 9,089,233 | 3,000,000 | 3,874,953 | 7,805,859 | 23,770,045 |

ENGRO POLYMER AND CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

(Amounts in thousand)

| | Quarter Ended | |
|---|--------------------|--------------------|
| | March 31, 2026 | March 31, 2025 |
| | Rupees | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash generated from operations | 26,854 | 255,007 |
| Long-term loans and advances, net | (30,324) | (5,619) |
| Retirement benefits paid | - | (191,261) |
| Minimum tax differential paid | (9,269) | (509) |
| Final tax paid | (113,493) | (57,471) |
| Income tax paid | (873,262) | (651,704) |
| Net cash utilised in operating activities | (999,494) | (651,557) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchases of property, plant and equipment and intangible assets | (1,686,251) | (1,726,365) |
| Proceeds from disposal of property, plant and equipment | 28,778 | 5,893 |
| Proceeds on sale / maturity of short-term investments | 4,250,475 | 1,284,971 |
| Income on short-term investments, intercompany balances and bank deposits | 401,803 | 75,568 |
| Net cash generated from / (utilised in) investing activities | 2,994,805 | (359,933) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from long-term borrowings | 175,000 | - |
| Repayments of long-term borrowings | (774,598) | (104,713) |
| Repayment of short-term borrowings | - | (6,804,858) |
| Proceeds of subordinated loan from the parent company | - | 1,000,000 |
| Finance costs paid | (1,905,496) | (1,309,157) |
| Lease rentals paid | (124,687) | (221,466) |
| Dividend paid | (2,971) | (3,243) |
| Net cash utilised in financing activities | (2,632,752) | (7,443,437) |
| Net decrease in cash and cash equivalents | (637,441) | (8,454,927) |
| Net foreign exchange differences on cash and cash equivalents | (8,350) | 249 |
| Cash and cash equivalents at beginning of the period | 6,260,341 | 150,370 |
| Cash and cash equivalents at end of the period | 5,614,550 | (8,304,308) |