


**FISRT AL NOOR MODARABA
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026**

		(Un-Audited) MAR 31, 2026	Audited June 30, 2025
	Rs.....	
ASSETS	Note		
Current assets			
Cash and bank balances	4	13,476,521	133,917,532
Short term investments	5	44,282,088	42,357,431
Musawammah Facility	6	-	-
Stock In Trade		155,153,835	68,258,142
Profit receivable		305,755	464,770
Diminishing musharakah receivable		210,000	1,213,687
Advances, deposits, prepayments and other receivables		12,979,755	5,859,081
Taxation	7	2,190,915	-
		<u>228,598,870</u>	<u>252,070,643</u>
Non - current assets			
Long term deposits		3,855,357	3,840,147
Long term investments	9	16,949,183	15,581,257
Diminishing musharakah financing	8	100,027	126,215
Deferred tax		1,114,767	1,985,267
Fixed assets	10	13,147,555	1,411,634
		<u>35,166,889</u>	<u>22,944,520</u>
TOTAL ASSETS		<u>263,765,759</u>	<u>275,015,163</u>
CERTIFICATE HOLDERS' EQUITY			
Authorised certificate capital		<u>400,000,000</u>	<u>400,000,000</u>
Issued, subscribed, and paid - up certificate capital	11	231,000,000	231,000,000
Reserves	12	77,845,276	77,845,276
Accumulated losses		(62,000,827)	(49,828,316)
		<u>246,844,449</u>	<u>259,016,960</u>
Surplus on revaluation of investments	13	110,180	(729,254)
LIABILITIES AND CERTIFICATE HOLDERS' EQUITY			
Non - current liabilities			
Deferred Liability-Staff Gratuity	19	7,701,364	7,480,736
Current liabilities			
Creditors, accrued and other liabilities	14	2,327,056	2,833,894
Provision for custom duty & surcharge	15	4,398,842	4,398,842
Taxation and Levies - Net		1,274,722	904,839
Unclaimed profit distributions		1,109,146	1,109,146
		<u>9,109,766</u>	<u>9,246,721</u>
TOTAL LIABILITIES		<u>16,811,130</u>	<u>16,727,457</u>
TOTAL LIABILITIES AND CERTIFICATE HOLDERS' EQUITY		<u>263,765,759</u>	<u>275,015,163</u>
EQUITY			
Contingencies and commitments	21	-	-

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements

For Al-Noor Modaraba Management (Private) Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

Director




FISRT AL NOOR MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MAR 31, 2026

	Note	Nine Months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
	Rs....Rs....Rs....Rs....
Income/(Loss) from trading operations	17	10,974,729	(1,386,224)	-	567,957
Income on Diminishing Musharakah		188,275	1,822,715	13,297	428,317
Income from investments	18	13,406,230	24,977,032	2,851,600	5,112,147
Gross Income		24,569,234	25,413,523	2,864,897	6,108,421
Administrative and operating expenses		(27,455,030)	(26,093,478)	(10,990,189)	(9,171,840)
Reversal of provision against non performing loan		1,088,000	540,000	432,000	180,000
Financial and other charges		(28,126)	(16,769)	(4,589)	(14,087)
		(26,395,156)	(25,570,247)	(10,562,778)	(9,005,927)
Operating profit / (loss)		(1,825,922)	(156,724)	(7,697,881)	(2,897,506)
Other income		5,352,913	1,469,034	241,433	554,496
		3,526,991	1,312,310	(7,456,448)	(2,343,010)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss		(16,498,911)	(3,090,317)	(16,321,992)	(2,361,650)
Share of profit from associates		697,057	(232,745)	-	61,439
		(12,274,863)	(2,010,752)	(23,778,440)	(4,643,221)
Management co's remuneration		-	-	608,883	-
Sales Tax on management co's remuneration		-	-	90,512	-
Workers welfare fund		(245,497)	-	(29,413)	-
Profit before taxation		(12,520,360)	(2,010,752)	(23,108,459)	(4,643,221)
Levies		(1,708,483)	(413,321)	(730,304)	(2,415,685)
Taxation		(139,538)	(3,027,697)	(1,798,809)	2,802,362
Profit after taxation		(14,368,381)	(5,451,770)	(25,637,572)	(4,256,544)
Earning per certificate		(0.62)	(0.24)	(1.11)	(0.18)

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For Al-Noor Modaraba Management (Private) Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

Director




FISRT AL NOOR MODARABA
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MAR 31, 2026

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2026	2025	2026	2025
	-----Rupees-----			
(Loss)/profit after taxation	(14,368,381)	(5,451,770)	(20,579,345)	(4,976,249)
Other comprehensive income				
Items that will not be reclassified subsequently reclassified to profit or loss				
Remeasurement (loss)/gain of net defined benefit liability	(3,590,544)	-	(3,590,544)	-
Share of other comprehensive income of associate - incremental - depreciation	(926,243)	-	(953,310)	584,523
Impact of deferred tax	(4,060)	-	-	(87,678)
Other Comprehensive income / (loss)	(4,520,846)	-	(4,543,853)	496,845
Total comprehensive income / (loss) for the period ended	(18,889,227)	(5,451,770)	(25,123,198)	(4,479,404)
Impact of deferred tax	-	-	-	-
Surplus/(deficit) on re-measurement of investment classified as at fair value through other comprehensive income	482,745	1,340,614	127,829	(873,335)
Total comprehensive income	(18,406,482)	(4,111,156)	(24,995,369)	(5,352,739)

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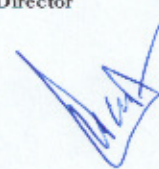
For Al-Noor Modaraba Management (Private) Limited
(Management Company)


Chief Executive Officer


Chief Financial Officer

Director

Director




FISRT AL NOOR MODARABA
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MAR 31, 2026

	Issued, Subscribed, and Paid-up Capital	Capital Reserve Statutory reserve (refer note 16)	Revenue Reserve		Total	
			General reserve	Accumulated losses		
-----Rupees-----						
Balance as at Mar 31, 2024	231,000,000	77,362,662	250,000	(52,845,482)	(52,008,773)	256,353,889
Balance as at July 01, 2024	231,000,000	77,362,662	250,000	(51,874,116)	(51,624,116)	256,738,546
Loss after taxation	-	-	-	(475,521)	(475,521)	(475,521)
Other comprehensive loss	-	-	-	(498,845)	(498,845)	(498,845)
Total comprehensive income	-	-	-	(972,366)	(972,366)	(972,366)
Surplus transferred to acc loss - net of tax				797,897	797,897	797,897
Balance as at Dec 31, 2024	231,000,000	77,362,662	250,000	(52,048,585)	(51,798,585)	256,564,077
Balance as at July 01, 2025	231,000,000	77,845,276	250,000	(50,078,316)	(49,828,316)	259,016,960
Profit for the period	-	-	-	6,210,964	6,210,964	6,210,964
Other comprehensive income	-	-	-	23,007	23,007	23,007
Total comprehensive income	-	-	-	6,233,971	6,233,971	6,233,971
Balance as at Dec 31, 2025	231,000,000	77,845,276	250,000	(43,844,345)	(43,594,345)	265,250,931
Balance as at Dec 31, 2025	231,000,000	77,845,276	250,000	(43,844,345)	(43,594,345)	265,250,931
Loss for the period	-	-	-	(14,368,381)	(14,368,381)	(14,368,381)
Other comprehensive income	-	-	-	(4,038,101)	(4,038,101)	(4,038,101)
Total comprehensive Loss	-	-	-	(18,406,482)	(18,406,482)	(18,406,482)
Balance as at Mar 31, 2026	231,000,000	77,845,276	250,000	(62,250,827)	(62,000,827)	246,844,449

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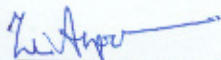


FISRT AL NOOR MODARABA
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MAR 31, 2026

	Note	(Un-Audited) March 31, 2026	(Un-Audited) March 31, 2025
-----Rupees-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash from operations after working capital changes	20	(3,585,211)	(54,903,556)
Increase/ (decrease) in long-term security deposits		8,393	4,010
Income tax paid		(3,049,073)	(2,132,999)
Financial charges paid		(28,126)	(16,769)
Gratuity paid		-	(1,940,000)
<i>Net cash (used in) / generated from operating activities</i>		(6,654,016)	(58,989,314)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions			
- Fixed assets		(12,234,531)	-
Reversal of non performing loan provision		1,548,000	3,030,000
Dividend received		2,165,424	2,755,473
Investments in listed securities		(6,000,054)	(8,423,051)
<i>Net cash generated from / (used in) operations</i>		(14,521,162)	(2,637,578)
Net increase / (decrease) in cash and cash equivalents		(21,175,178)	(61,626,892)
Cash and cash equivalents at the beginning of the period		34,651,700	96,278,592
Cash and cash equivalents at the end of the period	4	13,476,522	34,651,700

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(Management Company)


Chief Executive Officer


Chief Financial Officer

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