

Ref: Fin-0031/2026

FORM-7

April 22, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi -74000.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Dear Sir

We are pleased to inform you that the Board of Directors of Hoechst Pakistan Limited (the Company) in its meeting held on Wednesday, April 22, 2026 at 11:00 AM at Head Office of the Company and through video link arrangement has approved the condensed interim financial statements (un-audited) of the Company for the quarter ended March 31, 2026 and recommended the following:

- (i) **CASH DIVIDEND:**
NIL
- (ii) **BONUS SHARES:**
Nil
- (iii) **RIGHT SHARES:**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
Nil

The financial results of the Company for the captioned quarter are enclosed as **Annexure 'A1 to A5'** (Unconsolidated) and **Annexure 'B1 to B5'** (Consolidated) to this letter.

The Quarterly Report of the Company for the quarter ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.hoechst.com.pk

Yours sincerely



Syed Muhammad Taha Naqvi
Company Secretary

Encl.: As above.

Cc:

Director Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	Executive Director / HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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Hoechst Pakistan Limited**Unconsolidated Condensed Interim Statement of Profit or Loss**

For the quarter ended March 31, 2026 (Un-audited)

	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----	
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	7,689,222	7,573,493
Cost of sales	(4,728,412)	(4,887,684)
GROSS PROFIT	2,960,810	2,685,809
Distribution and marketing costs	(1,263,272)	(1,103,615)
Administrative expenses	(283,306)	(269,264)
Allowance for expected credit loss	(42,046)	(46,466)
Other expenses	(133,093)	(198,613)
Other income	81,669	44,057
	(1,640,048)	(1,573,901)
OPERATING PROFIT	1,320,762	1,111,908
Finance costs	(25,139)	(41,495)
PROFIT BEFORE LEVIES AND INCOME TAX	1,295,623	1,070,413
- Minimum tax differential	-	(12,909)
- Final tax	-	(696)
PROFIT BEFORE INCOME TAX	1,295,623	1,056,808
Income tax - Current	(705,894)	(462,058)
- Deferred	130,823	(41,143)
	(575,071)	(503,201)
PROFIT FOR THE PERIOD	720,552	553,607
EARNINGS PER SHARE - basic and diluted (Rupees)	74.71	57.40

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Hoechst Pakistan Limited**Unconsolidated Condensed Interim Statement of Comprehensive Income**

For the quarter ended March 31, 2026 (Un-audited)

	March 31, 2026	March 31, 2025
	-----Rupees in '000-----	
PROFIT FOR THE PERIOD	720,552	553,607
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
Total comprehensive income for the period	<u>720,552</u>	<u>553,607</u>




Hoechst Pakistan Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at March 31, 2026

	March 31, 2026	December 31, 2025
	----- Rupees in '000 -----	
	(Un-audited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,849,213	2,563,716
Intangible assets	805,603	806,053
Investment properties	27,566	27,714
Investment in subsidiaries	338,940	270,000
Long-term loans	8,728	8,464
Long-term deposits	57,345	66,493
Deferred tax asset - net	677,163	546,340
	<u>4,764,558</u>	<u>4,288,780</u>
CURRENT ASSETS		
Stores and spares	110,403	103,363
Stock-in-trade - net	5,035,090	6,617,315
Trade debts - net	764,769	798,679
Loans and advances	324,549	273,255
Trade deposits and short-term prepayments	524,075	258,581
Other receivables	60,449	81,358
Short-term investments	3,001,452	1,037,367
Income tax recoverable - net	383,771	907,473
Cash and bank balances	198,252	134,916
	<u>10,402,810</u>	<u>10,212,307</u>
TOTAL ASSETS	<u>15,167,368</u>	<u>14,501,087</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	96,448	96,448
Reserves	8,827,284	8,106,732
	<u>8,923,732</u>	<u>8,203,180</u>
NON-CURRENT LIABILITIES		
Lease liability	382,074	208,109
CURRENT LIABILITIES		
Trade and other payables	5,643,956	5,871,945
Contract liabilities	120,197	146,854
Current maturity of long term lease liability	79,921	53,364
Unclaimed dividend	17,488	17,635
	<u>5,861,562</u>	<u>6,089,798</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>15,167,368</u>	<u>14,501,087</u>

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Hoechst Pakistan Limited
Unconsolidated Condensed Interim Statement of Changes in Equity
For the quarter ended March 31, 2026 (Un-audited)

	Reserves							Total
	Capital Reserves				Revenue Reserves			
	Issued, subscribed and paid-up share capital	Long-term liabilities forgone	Other capital reserve	Difference of share capital under scheme of arrangement for amalgamation	Share-based payments reserve	General reserve	Unappropriated profits	
----- Rupees in '000 -----								
Balance as at January 01, 2025	96,448	5,935	2,000,000	18,000	375,210	1,535,538	2,783,812	6,814,943
Profit for the period	-	-	-	-	-	-	553,607	553,607
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	553,607	553,607
Balance as at March 31, 2025	<u>96,448</u>	<u>5,935</u>	<u>2,000,000</u>	<u>18,000</u>	<u>375,210</u>	<u>1,535,538</u>	<u>3,337,419</u>	<u>7,368,550</u>
Balance as at January 01, 2026	96,448	5,935	2,000,000	18,000	375,210	1,535,538	4,172,049	8,203,180
Profit for the period	-	-	-	-	-	-	720,552	720,552
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	720,552	720,552
Balance as at March 31, 2026	<u>96,448</u>	<u>5,935</u>	<u>2,000,000</u>	<u>18,000</u>	<u>375,210</u>	<u>1,535,538</u>	<u>4,892,601</u>	<u>8,923,732</u>

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Hoechst Pakistan Limited
Unconsolidated Condensed Interim Statement of Cash Flows
For the quarter ended March 31, 2026 (Un-audited)

	March 31, 2026	March 31, 2025
	-----Rupees in 000-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	1,295,623	1,056,808
Adjustment for non-cash items:		
Depreciation and amortisation	106,162	81,115
Allowance for expected credit loss	42,046	46,466
Foreign exchange differences	(36,239)	125,446
Gain on disposal of operating fixed assets - net	(140)	(326)
Charge for defined benefit plans	12,982	14,080
Provision against defined contribution fund	7,941	-
Provision / (Reversal of provision) against raw and packing material	2,365	(205,130)
Provision / (Reversal of provision) against finished goods	132,310	(779)
Interest income	(446)	(16,613)
Dividend income on mutual funds	-	(2,784)
Fair value gain on remeasurement of mutual funds	(44,376)	-
Income from Treasury bills	(10,489)	-
Income from Term Deposit Receipts	(2,222)	-
Income from investment properties	(15,482)	(18,192)
Finance costs	25,139	41,495
Minimum tax differential	-	12,909
Final tax	-	696
	1,515,174	1,135,191
Working capital changes:		
Decrease / (Increase) in current assets:		
Stores and spares	(7,040)	(7,007)
Stock-in-trade	1,447,550	2,434,126
Trade debts - net	(8,136)	(243,816)
Loans and advances	(51,294)	(55,081)
Trade deposits and short-term prepayments	(265,494)	88,320
Other receivables	26,927	50,630
	1,142,513	2,267,172
Increase in current liabilities:		
Trade and other payables	(199,691)	(25,742)
Contract liabilities	(26,657)	119,323
	2,431,339	3,495,944
Cash generated from operations		
Finance costs paid	(4,891)	(48,819)
Interest income received	446	16,613
Minimum tax differential paid	-	(12,909)
Final tax paid	-	(696)
Income tax paid	(182,192)	(80,623)
Retirement benefits paid - net	(19,000)	(18,561)
Long-term loans - net	(264)	(411)
Long-term deposits	9,148	(150)
Net cash generated from / (used in) operating activities	2,234,566	3,350,388
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(200,941)	(983,170)
Sale proceeds from disposal of operating fixed assets	11,196	18,295
Investment in subsidiary	(68,940)	(20,000)
Short-term investments made	(4,250,000)	(2,027,784)
Sale proceeds from disposal of short-term investments	2,343,003	776,528
Dividend income received on mutual funds	-	2,784
Income received from investment properties	15,482	18,192
Net cash (used in) / generated from investing activities	(2,150,200)	(2,215,155)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(147)	(349)
Repayment of short term borrowings	-	(1,200,000)
Lease rentals paid	(20,903)	997
Net cash (used in) / generated from financing activities	(21,050)	(1,199,352)
NET INCREASE IN CASH AND CASH EQUIVALENTS	63,336	(64,119)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	134,916	119,796
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	198,252	55,677

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Hoechst Pakistan Limited
Consolidated Condensed Interim Statement of Profit or Loss

For The Quarter Ended March 31, 2026 (Un-audited)

	March 31, 2026	March 31, 2025
----- Rupees in '000 -----		
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	7,699,476	7,573,493
Cost of sales	(4,731,799)	(4,887,684)
GROSS PROFIT	2,967,677	2,685,809
Distribution and marketing costs	(1,269,907)	(1,103,615)
Administrative expenses	(295,919)	(269,264)
Allowance for expected credit loss	(42,046)	(46,466)
Other expenses	(134,487)	(199,037)
Other income	87,484	44,122
	(1,654,875)	(1,574,260)
OPERATING PROFIT	1,312,802	1,111,549
Finance costs	(25,146)	(41,496)
PROFIT BEFORE LEVIES AND INCOME TAX	1,287,656	1,070,053
Levies:		
- Minimum tax differential	-	(12,909)
- Final tax	-	(696)
PROFIT BEFORE INCOME TAX	1,287,656	1,056,448
Income tax - Current	(707,580)	(462,058)
- Deferred	130,823	(41,143)
	(576,757)	(503,201)
PROFIT FOR THE PERIOD	710,899	553,247
EARNINGS PER SHARE - basic and diluted (Rupees)	73.71	57.36

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Hoechst Pakistan Limited**Consolidated Condensed Interim Statement of Comprehensive Income
For The Quarter Ended March 31, 2026 (Un-audited)**

	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----	
PROFIT FOR THE PERIOD	710,899	553,247
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		
Exchange differences on translation of foreign operations	(440)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>710,459</u></u>	<u><u>553,247</u></u>

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Hoechst Pakistan Limited**Consolidated Condensed Interim Statement of Financial Position**

As at March 31, 2026

	March 31, 2026	December 31, 2025
	----- Rupees in '000 -----	
	(Un-audited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,885,640	2,581,126
Intangible assets	805,603	806,053
Investment properties	27,566	27,714
Long-term loans	8,728	8,464
Long-term deposits	57,345	66,493
Deferred tax asset - net	677,163	546,340
	<u>4,462,045</u>	<u>4,036,190</u>
CURRENT ASSETS		
Stores and spares	110,403	103,363
Stock-in-trade - net	5,045,177	6,623,493
Trade debts - net	764,769	798,679
Loans and advances	340,986	275,733
Trade deposits and short-term prepayments	524,075	258,581
Other receivables	60,449	69,347
Short-term investments	3,212,169	1,287,435
Income tax recoverable - net	384,520	908,936
Cash and bank balances	285,201	152,872
	<u>10,727,749</u>	<u>10,478,439</u>
TOTAL ASSETS	<u>15,189,794</u>	<u>14,514,629</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	96,448	96,448
Reserves	8,807,730	8,097,271
	<u>8,904,178</u>	<u>8,193,719</u>
NON-CURRENT LIABILITIES		
Lease liability	382,074	208,109
CURRENT LIABILITIES		
Trade and other payables	5,683,472	5,893,022
Contract liabilities	122,661	148,780
Current maturity of long term lease liability	79,921	53,364
Unclaimed dividend	17,488	17,635
	<u>5,903,542</u>	<u>6,112,801</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>15,189,794</u>	<u>14,514,629</u>




Hoechst Pakistan Limited
Consolidated Condensed Interim Statement of Changes in Equity
For The Quarter Ended March 31, 2026 (Un-audited)

	Reserves								Total
	Capital Reserves					Revenue Reserves			
	Issued, subscribed and paid-up share capital	Long-term liabilities forgone	Other capital reserve	Difference of share capital under scheme of arrangement for amalgamation	Share-based payments reserve	Exchange differences on translation of foreign operations	General reserve	Unappropriated profits	
	----- Rupees '000 -----								
Balance as at January 01, 2025	96,448	5,935	2,000,000	18,000	375,210	-	1,535,538	2,783,812	6,814,943
Profit for the period	-	-	-	-	-	-	-	553,247	553,247
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	553,247	553,247
Balance as at March 31, 2025	<u>96,448</u>	<u>5,935</u>	<u>2,000,000</u>	<u>18,000</u>	<u>375,210</u>	<u>-</u>	<u>1,535,538</u>	<u>3,337,059</u>	<u>7,368,190</u>
Balance as at January 01, 2026	96,448	5,935	2,000,000	18,000	375,210	-	1,535,538	4,162,588	8,193,719
Profit for the period	-	-	-	-	-	-	-	710,899	710,899
Other comprehensive income for the period	-	-	-	-	-	(440)	-	-	(440)
Total comprehensive income for the period	-	-	-	-	-	(440)	-	710,899	710,459
Balance as at March 31, 2026	<u>96,448</u>	<u>5,935</u>	<u>2,000,000</u>	<u>18,000</u>	<u>375,210</u>	<u>(440)</u>	<u>1,535,538</u>	<u>4,873,487</u>	<u>8,904,178</u>

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Annexure B-5

Hoechst Pakistan Limited Consolidated Condensed Interim Statement of Cash Flows For The Quarter Ended March 31, 2026 (Un-audited)

	March 31, 2026	March 31, 2025
Rupees in '000'		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	1,287,656	1,056,448
Adjustment for non-cash items:		
Depreciation and amortisation	106,162	81,115
Allowance for expected credit loss	42,046	46,466
Foreign exchange differences	(36,239)	125,446
Gain on disposal of operating fixed assets - net	(140)	(326)
Charge for defined benefit plans	12,982	14,080
Provision against defined contribution fund	7,941	-
Provision / (Reversal of provision) against raw and packing material	2,365	(205,130)
Provision / (Reversal of provision) against finished goods	132,310	(779)
Interest income	(612)	(16,677)
Fair value gain on remeasurement of mutual funds	(50,025)	-
Income from Treasury bills	(10,489)	-
Income from Term Deposit Receipts	(2,222)	-
Dividend income from mutual funds	-	(2,784)
Income from investment properties	(15,482)	(18,192)
Finance costs	25,140	41,495
Minimum tax differential	-	12,909
Final tax	-	696
	1,501,393	1,134,767
Working capital changes:		
Decrease / (Increase) in current assets:		
Stores and spares	(7,040)	(7,007)
Stock-in-trade	1,443,641	2,434,126
Trade debts - net	(8,136)	(243,816)
Loans and advances	(65,253)	(59,162)
Trade deposits and short-term prepayments	(265,494)	88,320
Other receivables	26,927	50,630
	1,124,645	2,263,091
Increase in current liabilities:		
Trade and other payables	(193,264)	(25,742)
Contract liabilities	(26,119)	119,747
	2,406,655	3,491,863
Cash generated from operations		
Finance costs paid	(4,892)	(48,819)
Interest income received	612	16,677
Minimum tax differential paid	-	(12,909)
Final tax paid	-	(696)
Income tax paid	(183,165)	(80,633)
Retirement benefits paid - net	(19,000)	(18,561)
Long-term loans - net	(264)	(411)
Long-term deposits	9,148	(150)
Net cash generated from / (used in) operating activities	2,209,094	3,346,361
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(219,956)	(983,170)
Sale proceeds from disposal of operating fixed assets	11,196	18,295
Short-term investments made	(4,250,000)	(2,027,784)
Sale proceeds from disposal of short-term investments	2,388,003	776,528
Dividend income on mutual funds	-	2,784
Income received from investment properties	15,482	18,192
Net cash (used in) / generated from investing activities	(2,055,275)	(2,195,155)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(147)	(349)
Repayment of short term borrowings	-	(1,200,000)
Lease rentals paid	(20,903)	997
Net cash (used in) / generated from financing activities	(21,050)	(1,199,352)
NET INCREASE IN CASH AND CASH EQUIVALENTS	132,769	(48,146)
EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN OPERATIONS	(440)	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	152,872	119,796
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	285,201	71,650


