

THE CRESCENT TEXTILE MILLS LIMITED
NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting ("EOGM") of the members of The Crescent Textile Mills Limited (the "Company") will be held on **Saturday, May 16, 2026** at **11:00 a.m.** at the registered office of the Company, Sargodha Road, Faisalabad, to transact the following business:

Ordinary Business:

1. To elect Seven (07) directors of the Company, as fixed by the Board of Directors in accordance with Section 159 of the Companies Act, 2017, for a term of three (03) years commencing from May 17, 2026. Names of the present directors retiring and eligible to file nominations are as under:

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|-----------------------------|--------------------------|
| 1. Mr. Ahmad Shafi | 2. Mr. Amin Anjum Saleem |
| 3. Mr. Aurangzeb Shafi | 4. Mr. Khalid Bashir |
| 5. Mr. Khurram Mazhar Karim | 6. Mr. Muhammad Anwar |
| 7. Mrs. Nazia Maqbool | |

By Order of the Board

(Sajjad Hussain)
Company Secretary

Faisalabad, April 24, 2026

Notes:

1. The Share Transfer Books of the Company will remain closed from May 10, 2026 to May 16, 2026 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by the close of business on May 09, 2026, will be considered in time for the purpose of attending and voting at the EOGM.
2. Any member seeking to contest the election of directors shall file with the Company, at its Registered Office, not later than 14 days before the date of the EOGM, the following documents and information:
 - (a) Notice of intention to offer himself/herself for election as a director in terms of Section 159(3) of the Companies Act, 2017.
 - (b) A candidate must be a member of the Company except a person representing a member, which is not a natural person.
 - (c) His/her Folio No./CDC Investors Account No./CDC Participant No./Sub-Account No.;
 - (d) Consent to act as a Director in accordance with Section 167 of the Companies Act, 2017;
 - (e) A detailed profile, along with the office address, for placement on the Company's website;
 - (f) Attested copy of valid CNIC/Passport and NTN;
 - (g) A declaration confirming that he/she:
 - i. is not ineligible to become a director of a listed company under any provision of the Act, any other applicable law, rules, or regulations;
 - ii. is aware of his/her duties and powers under the relevant laws, the Memorandum and Articles of Association of the Company, and the listing regulations of the Pakistan Stock Exchange Limited;
 - iii. is not serving as a director on more than seven listed companies, including the Company; and
 - iv. complies with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019, and the eligibility criteria set out in the Companies Act, 2017.
 - (h) Candidates contesting the election as independent directors shall also submit an additional declaration under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

3. E-Voting / Voting by Postal Ballot: If the number of persons who offer themselves to be elected is more than the number of directors fixed under Section 159 of the Companies Act, 2017, then the Company shall provide its members with options of e-voting or voting by postal ballot in accordance with the provisions of the Companies (Postal Ballot) Regulations, 2018.
4. In accordance with the Companies (Postal Ballot) Regulations, 2018, the Board of Directors of the Company has appointed M/s Riaz Ahmad and Company, Chartered Accountants, a QCR-rated audit firm, as Scrutinizer for the election of directors in the meeting. Furthermore, M/s CorpTec Associates (Pvt.) Limited, the Company's Share Registrar, has been appointed as the e-voting service provider in accordance with the requirements of the said Regulations.
5. Members who intend to participate in the EOGM through electronic means are hereby requested to register themselves with the Company Secretary's Office by sending a clear copy of both sides of their valid Computerized National Identity Card (CNIC), along with their name, folio number, mobile number, and number of shares held, at least 48 hours before the time of the EOGM, to the Company at sajjad.hussain@ecrestex.pk. Upon receipt of the above information and documents from interested members, the Company will provide login credentials to enable their participation in the EOGM through electronic means.
6. Requirements for Attending the EOGM:
 - a. In the case of individuals, the CDC account holders, sub-account holders, and/or persons whose securities are held in a group account and whose registration details are uploaded as per the CDC Regulations, shall authenticate their identity by presenting their original valid Computerized National Identity Card (CNIC) or original valid passport at the time of attending the meeting.
 - b. In the case of a corporate entity, a Board of Directors' resolution or power of attorney, along with the specimen signature of the nominee and his/her original valid Computerized National Identity Card (CNIC) or original valid passport, shall be produced at the time of attending the meeting (if not already provided earlier).
7. A member entitled to participate and vote at the EOGM is also entitled to appoint a proxy to participate and vote on his/her behalf. To be valid, proxy forms must be duly stamped, signed, and received at the Registered Office of the Company not later than 48 hours before the time of the meeting. The proxy form must be witnessed by two persons, whose names, addresses, and CNIC numbers shall be stated on the form. Copies of the valid CNIC or passport of both the member and the proxy shall also be furnished with the proxy form.
8. Pursuant to the provisions of the Companies Act, 2017, if the Company receives a demand from members holding, in aggregate, 10% or more of the shareholding and residing in a particular geographical location to participate in the meeting through video conference, the Company will arrange such a facility in that city, subject to its availability. The demand for a video conference facility must be received at the registered address of the Company at least seven (07) days before the date of the EOGM, on the standard form available on the Company's website.
9. Printed notices of the EOGM have been dispatched to all members. The Company has electronically transmitted the notice of the EOGM via email to those members whose email addresses are available with the Share Registrar. A copy of the Notice of the EOGM, the Proxy Form, and other relevant information has been placed on the Company's website: www.crescenttextile.com.
10. Members are hereby informed that no gifts will be distributed at the EOGM.

STATEMENT MADE UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 IN RESPECT OF APPOINTMENT OF INDEPENDENT DIRECTORS

Independent directors shall be elected in the same manner as other directors are elected in terms of section 159 of the Companies Act, 2017. It will be ensured that the persons contesting as independent directors must meet the criteria under Section 166 of the Companies Act, 2017 and possess the requisite competencies, skills, knowledge and experience.

No directors have direct or indirect interest in the above said business except they may consent for election of directors accordingly.