

GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	UN-AUDITED	AUDITED
	March 31, 2026	June 30, 2025
Rupees		
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	124,198,773	126,881,653
Investment property	365,339,500	365,339,500
Long term investments	189,340,000	189,340,000
Long term security deposits	1,350,600	1,350,600
	680,228,873	682,911,753
CURRENT ASSETS		
Stores, spares and loose tools	7,942,259	12,354,604
Contract receivables	30,330,363	44,457,835
Contract asset	65,049,779	65,049,779
Loans and advances	93,069,800	84,637,299
Other receivables	7,603,699	2,597,489
Tax refunds due from Government	110,725,736	102,905,520
Cash and bank balances	1,400,301	1,946,260
	316,121,937	313,948,786
TOTAL ASSETS	996,350,810	996,860,539
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	282,662,310	282,662,310
Capital reserves		
Share premium reserve	15,380,330	15,380,330
Revaluation surplus on property, plant and equipment	109,476,981	111,066,181
	124,857,311	126,446,511
Revenue reserve		
Accumulated profit	376,996,710	376,040,628
	784,516,331	785,149,449
NON-CURRENT LIABILITIES		
Deferred liability	4,407,874	4,642,963
Deferred tax liability	15,363,522	9,599,887
	19,771,396	14,242,850
CURRENT LIABILITIES		
Trade and other payables	160,561,311	165,966,468
Unclaimed dividends	1,442,230	1,442,230
Joint venture partner's advances	30,059,542	30,059,542
	192,063,083	197,468,240
TOTAL EQUITY AND LIABILITIES	996,350,810	996,860,539
CONTINGENCIES AND COMMITMENTS		
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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

UN-AUDITED			
NINE MONTHS ENDED		QUARTER ENDED	
March 31,		March 31,	
2026	2025	2026	2025
-----Rupees-----			

Contract income	-	-	-	-
Contract expenditure	(860,390)	(387,874)	(287,265)	-
Net contract (loss)	(860,390)	(387,874)	(287,265)	-
Operating expenses				
Depreciation	(2,848,847)	(684,411)	(969,376)	(356,201)
Administrative expenses	(34,493,125)	(28,927,783)	(7,073,368)	(11,248,906)
Operating loss	(38,202,362)	(30,000,068)	(8,330,009)	(11,605,107)
Other income	43,336,163	27,017,687	11,422,913	9,226,559
Finance cost	(3,284)	(5,688)	(152)	(700)
(Loss)/profit before tax & levies	5,130,517	(2,988,069)	3,092,752	(2,379,248)
Minimum and final- Levy	-	(5,140,319)	-	(5,140,319)
(Loss)/profit before income tax	5,130,517	(8,128,388)	3,092,752	(7,519,567)
Taxation - current Tax	(5,763,635)	36,044	-	-
(Loss)/profit after income tax	(633,118)	(8,092,344)	3,092,752	(7,519,567)
Earnings per share:				
Earnings per share - basic and diluted	(0.02)	(0.29)	0.11	(0.27)



CHIEF EXECUTIVE



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GAMMON PAKISTAN LIMITED

UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

Share capital	Reserves			Total	
	Capital	Revenue			
Issued, subscribed and paid-up capital	Share premium	Revaluation surplus on property, plant and equipment	Accumulated Profits		
Rupees					
Balance as at June 30, 2024 (Audited)	282,662,310	15,380,330	382,426,284	167,280,714	847,749,638
Total comprehensive income for the period					
(Loss) for the period	-	-	-	(8,092,344)	(8,092,344)
Transfer from revaluation surplus on property, plant and equipment:					
- on account of incremental depreciation-net of deferred tax	-	-	(695,231)	695,231	-
Balance as at March 31, 2025	282,662,310	15,380,330	381,731,053	159,883,601	839,657,294
Balance as at June 30, 2025 (audited)	282,662,310	15,380,330	111,066,181	376,040,628	785,149,449
Total comprehensive income for the period					
(Loss) for the period	-	-	-	(633,118)	(633,118)
Transfer from revaluation surplus on property, plant and equipment:					
- on account of incremental depreciation-net of deferred tax	-	-	(1,589,200)	1,589,200	-
Balance as at March 31, 2026	282,662,310	15,380,330	109,476,981	376,996,710	784,516,331



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

GAMMON PAKISTAN LIMITED
UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

UN-AUDITED	
NINE MONTHS ENDED	
March 31, 2026	March 31, 2025
Rupees	

CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(Loss) before working capital changes	8,573,425	(2,549,866)
Changes in working capital:		
(Increase) in current assets		
Stores, spares and loose tools	4,412,345	(21,100)
Contract receivables	14,127,472	-
Loans and advances	(8,432,501)	(50,826,929)
Other receivables	(5,006,210)	(2,908,648)
Increase in current liabilities		
Trade & other payable	(5,405,157)	60,481,705
	(304,051)	6,725,028
Net cash generated from operating activities	8,269,374	4,175,162

Financial cost paid	(3,284)	(5,688)
Income tax paid	(7,820,216)	(8,548,025)
	(7,823,500)	(8,553,713)
Net cash generated/(used in) operating activities	445,874	(4,378,551)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of fixed assets	(1,040,701)	(143,500)
Sale proceeds from disposal of fixed assets	48,868	-
Long term security deposits	-	2,400,000
Net cash (used in)/generated from investing activities	(991,833)	2,256,500
Net (decrease) / increase in cash and cash equivalents	(545,959)	(2,122,051)
Cash and cash equivalents at the beginning of the period	1,946,260	3,101,414
Cash and cash equivalents at the end of the period	1,400,301	979,363



CHIEF EXECUTIVE



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DIRECTOR