



KOHINOOR
ENERGY LIMITED

KEL/COR/PSX/2026/04

April 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building/Road, Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE FINANCIAL 3RD QUARTER ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of Kohinoor Energy Limited in their Meeting held at 11:45 am on April 23, 2026 (Thursday) at Plant Site, Near Tablighi Ijtima, Raiwind Bypass, Lahore, has approved the following financial results of the Company for the 3rd Quarter ended March 31, 2026:

(i) CASH DIVIDEND	NIL	
(ii) BONUS SHARES	NIL	
(iii) RIGHT SHARES		NIL
(iv) ANY OTHER PRICE-SENSITIVE INFORMATION		NIL

The Financial statements of the Company are attached:

- Statement of Profit or Loss alongwith appropriations, Earning/ (Loss) Per Share comparative figures of immediately preceding corresponding period;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Quarterly Financial Statements (Quarterly Report) of the Company for the period ended March 31, 2026 shall be transmitted through PUCARS within specified time.

Thanking you,

Yours faithfully,

for **KOHINOOR ENERGY LIMITED**

(Javed Manzoor)
Company Secretary

CC: **The Director Enforcement Department**
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad.

SAY NO TO CORRUPTION

Liaison Office: PEL Factory 14-KM Ferozpur Road, Postcode: 54760 Lahore, Pakistan Tel: +92-42-359-20117- 8

Head Office & Plant: Near Tablighi Ijtima, Raiwind Bypass, Postcode: 55140 Lahore, Pakistan Tel: +92-42-353-92317- 8 Fax: +92-42-353-93415- 7

Registered Office: 301, 3rd Floor, Green Trust Tower, Blue Area, Islamabad, Pakistan Tel: +92-51-281-3021-2 Fax: +92-51-281-3023 E-mail: info@kel.com.pk Web: www.kel.com.pk

Directors' Review

The Board of Directors is pleased to present the review report on the financial and operational performance, along with the interim accounts of Kohinoor Energy Limited (the Company), for the third quarter ended March 31, 2026.

The Company is engaged in electricity generation through a furnace oil-fired power plant with a net capacity of 124 MW. It operates under an exclusive Power Purchase Agreement with the Central Power Purchase Agency (Guarantee) Limited (CPPA-G) for the sale of electricity generated at its plant. Consequently, during the nine-month period, the plant operated at a capacity factor of 5.55% and delivered 45,278 MWh of electricity, as compared to a capacity factor of 5.31% and generation of 43,276 MWh during the same period last year.

The Company's sales revenue for the third quarter stood at Rs. 1.463 billion, compared to Rs. 1.064 billion in the corresponding quarter of the previous year. Cumulatively, revenue for the nine-month period amounted to Rs. 2.845 billion, as against Rs. 2.953 billion recorded in the same period last year.

During the quarter under review, the Company reported a net profit after tax of Rs. 224 million, compared to Rs. 180 million in the corresponding quarter of the previous financial year. For the nine-month period, the Company posted an overall net profit after tax of Rs. 449 million, translating into earnings per share (EPS) of Rs. 2.65, as compared to Rs. 505 million and EPS of Rs. 2.98 in the corresponding period last year.

During the period under review, one engine was overhauled under the 8,000-hour maintenance program, whereas no engines underwent overhaul during the corresponding period last year. The Board is pleased to note that all DG sets and their associated auxiliary equipment remain in good condition, ensuring safe and reliable operations.

We would like to take this opportunity to thank CPPA, financial institutions, Pakistan State Oil Company, Wartsila and other suppliers as well as the valued shareholders of the Company for their ongoing support and trust that resulted in successful and smooth operations. The Board also appreciates the hard work and dedication of the management and employees of the Company which resulted in the safe, efficient and smooth operations of the power

For and on behalf of the Board

Lahore
April 23, 2026

Muhammad Zeid Yousuf Saigol
Chief Executive officer

Syed Manzar Hassan
Director



KOHINOOR ENERGY LIMITED

CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2026 (Un-Audited)

	Note	January to March		July to March	
		2026	2025	2026	2025
(Rupees in thousand)					
Sales		1,463,355	1,064,021	2,845,077	2,952,836
Cost of sales	11	(1,143,239)	(731,153)	(2,134,715)	(1,858,824)
Gross profit		320,116	332,868	710,362	1,094,012
Administration and general expenses		(77,713)	(74,815)	(216,984)	(310,251)
Other operating income		13	6,218	4,051	35,980
Profit from operations		242,416	264,271	497,429	819,741
Finance costs		(18,326)	(82,665)	(47,256)	(305,188)
Profit before levy and taxation		224,090	181,606	450,173	514,553
Levy - Final tax		(85)	(1,202)	(863)	(7,133)
Profit before taxation		224,004	180,405	449,309	507,420
Provision for taxation		(4)	(311)	(397)	(2,096)
Profit for the period		<u>224,000</u>	<u>180,093</u>	<u>448,912</u>	<u>505,324</u>
Earnings per share - basic and diluted	Rupees	<u>1.32</u>	<u>1.06</u>	<u>2.65</u>	<u>2.98</u>

The annexed notes 1 to 17 form an integral part of these financial statements.



KOHINOOR ENERGY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026 (Un-Audited)

		March 2026	June 2025		March 2026	June 2025
EQUITY AND LIABILITIES	Note	(Rupees in thousand)		ASSETS	(Rupees in thousand)	
CAPITAL AND RESERVES				NON-CURRENT ASSETS		
Authorized capital 170,000,000 (June 2025: 170,000,000) ordinary shares of Rs. 10 each		<u>1,700,000</u>	<u>1,700,000</u>	Property, plant and equipment	2,360,436	2,531,727
Issued, subscribed and paid up capital 169,458,614 (June 2025: 169,458,614) ordinary shares of Rs. 10 each		1,694,586	1,694,586	Intangible assets	713	1,092
Unappropriated profit		<u>2,818,908</u>	<u>2,369,996</u>	Long term loans and deposits	<u>703</u>	<u>2,575</u>
		<u>4,513,494</u>	<u>4,064,582</u>		<u>2,361,851</u>	<u>2,535,394</u>
CURRENT LIABILITIES				CURRENT ASSETS		
Employee benefits		1,083	11,907	Stores, spares and loose tools	409,921	444,302
Short term finances - secured	8.	737,486	1,050,502	Stock-in-trade	532,003	366,053
Trade and other payables		174,332	184,195	Trade debts	1,442,624	1,208,562
Accrued Finance Cost		10,715	31,442	Loans, advances, deposits, prepayments and other receivables	530,536	538,442
Dividend Liability		17,366	18,586	Short Term Investment	-	216,294
Provision for taxation - net		23,339	24,396	Cash & Bank balances	200,881	76,563
		964,322	1,321,028		3,115,965	2,850,216
CONTINGENCIES AND COMMITMENTS	9.	-	-			
		<u>5,477,816</u>	<u>5,385,610</u>		<u>5,477,816</u>	<u>5,385,610</u>

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer



Director

KOHINOOR ENERGY LIMITED

CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026 (Un-Audited)

(Rupees in thousand)

	Share capital	Un-appro- priated profit	Total
Balance as on July 1, 2024	1,694,586	2,831,855	4,526,441
1st Interim dividend for the year ending June 30, 2025 at the rate of Rs 7.0 per share		(1,186,210)	(1,186,210)
Total comprehensive income / (loss) for the period		505,325	505,325
Balance as on March 31, 2025	1,694,586	2,150,970	3,845,556
Total comprehensive income for the period		219,026	219,026
Balance as on June 30, 2025	1,694,586	2,369,996	4,064,582
Profit for the Period		448,912	448,912
Other comprehensive income		-	-
Total comprehensive income for the period		448,912	448,912
Balance as on March 31, 2026	1,694,586	2,818,908	4,513,494

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer

Director



KOHINOOR ENERGY LIMITED

CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	July to March	
		2026 (Rupees in thousand)	2025
Cash flows from operating activities			
Cash generated from operations	13	314,199	2,285,911
Employee benefits paid		(17,386)	(25,064)
Finance costs paid		(66,684)	(298,834)
Taxes paid		(2,317)	(14,588)
Net cash from operating activities		227,812	1,947,425
Cash flows from investing activities			
Purchase of property, plant and equipment		(12,323)	(310,012)
Interest/mark-up income received		1,369	8,238
Purchase of short term investments		(2,112)	(1,771,399)
Proceeds from sale of short term investments		218,406	1,559,114
Net decrease in long term loans and deposits		1,431	-
Expense borne on behalf of Subsidiary		(36)	-
Sale proceeds of property, plant and equipment		4,007	48,643
Net cash (used in)/from investing activities		210,742	(465,416)
Cash flows from financing activities			
Repayment of long term loan		-	-
Dividend paid		(1,220)	(1,185,454)
Net cash used in financing activities		(1,220)	(1,185,454)
Net (decrease) in cash and cash equivalents		437,334	296,555
Cash and cash equivalents at beginning of the period		(973,939)	(1,509,345)
Cash and cash equivalents at the end of the period	14	(536,605)	(1,212,790)

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer

Director



KOHINOOR ENERGY LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2026 (Un-Audited)

	Note	January to March		July to March	
		2026	2025	2026	2025
(Rupees in thousand)					
Sales		1,463,355	1,064,021	2,845,077	2,952,836
Cost of sales	11	(1,143,239)	(731,153)	(2,134,715)	(1,858,824)
Gross profit		320,116	332,868	710,362	1,094,012
Administration and general expenses		(77,713)	(75,026)	(216,543)	(310,979)
Other operating income		20	6,230	4,072	36,240
Profit from operations		242,423	264,072	497,891	819,273
Finance costs		(18,326)	(82,665)	(47,256)	(305,188)
Profit before levy and taxation		224,097	181,407	450,635	514,085
Levy - Final tax		(85)	(1,202)	(863)	(7,133)
Profit before taxation		224,011	180,206	449,771	506,952
Provision for taxation		(4)	(312)	(397)	(2,096)
Profit for the period		<u>224,007</u>	<u>179,894</u>	<u>449,374</u>	<u>504,856</u>
Earnings per share - basic and diluted	Rupees	<u>1.32</u>	<u>1.06</u>	<u>2.65</u>	<u>2.98</u>

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer

Director



KOHINOOR ENERGY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026 (Un-Audited)

		March 2026	June 2025		March 2026	June 2025
EQUITY AND LIABILITIES	Note	(Rupees in thousand)		ASSETS	(Rupees in thousand)	
CAPITAL AND RESERVES				NON-CURRENT ASSETS		
Authorized capital						
170,000,000 (June 2025: 170,000,000) ordinary shares of Rs. 10 each		<u>1,700,000</u>	<u>1,700,000</u>	Property, plant and equipment	2,360,436	2,531,727
Issued, subscribed and paid up capital				Intangible assets	713	1,092
169,458,614 (June 2025: 169,458,614) ordinary shares of Rs. 10 each		1,694,586	1,694,586	Long term loans and deposits	<u>144</u>	<u>1,575</u>
Unappropriated profit		<u>2,818,879</u>	<u>2,369,505</u>		<u>2,361,292</u>	<u>2,534,394</u>
		<u>4,513,465</u>	<u>4,064,091</u>			
CURRENT LIABILITIES				CURRENT ASSETS		
Employee benefits		1,083	11,907	Stores, spares and loose tools	409,921	444,302
Short term finances - secured	8.	737,486	1,050,502	Stock-in-trade	532,003	366,053
Trade and other payables		174,335	184,164	Trade debts	1,442,624	1,208,562
Accrued Finance Cost		10,715	31,442	Loans, advances, deposits, prepayments and other receivables	530,536	538,408
Dividend Liability		17,366	18,586	Short Term Investment	-	216,294
Provision for taxation - net		23,295	24,355	Cash & Bank balances	<u>201,370</u>	<u>77,034</u>
		964,281	1,320,956		3,116,454	2,850,653
CONTINGENCIES AND COMMITMENTS	9.	-	-			
		<u>5,477,746</u>	<u>5,385,047</u>		<u>5,477,746</u>	<u>5,385,047</u>

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer



Director

KOHINOOR ENERGY LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026 (Un-Audited)

(Rupees in thousand)

	Share capital	Un-appro- priated profit	Total
Balance as on July 1, 2024	1,694,586	2,831,855	4,526,441
1st Interim dividend for the year ending June 30, 2025 at the rate of Rs 7.0 per share		(1,186,210)	(1,186,210)
Total comprehensive income / (loss) for the period		504,856	504,856
Balance as on March 31, 2025	1,694,586	2,150,501	3,845,087
Total comprehensive income for the period		219,004	219,004
Balance as on June 30, 2025	1,694,586	2,369,505	4,064,091
Profit for the Period		449,374	449,374
Other comprehensive income		-	-
Total comprehensive income for the period		449,374	449,374
Balance as on March 31, 2026	1,694,586	2,818,879	4,513,465

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer

Director



KOHINOOR ENERGY LIMITED

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	July to March	
		2026	2025
		(Rupees in thousand)	
Cash flows from operating activities			
Cash generated from operations	13	314,163	2,285,215
Employee benefits paid		(17,386)	(25,064)
Finance costs paid		(66,684)	(298,834)
Taxes paid		(2,320)	(14,627)
Net cash from operating activities		227,772	1,946,689
Cash flows from investing activities			
Purchase of property, plant and equipment		(12,323)	(310,012)
Interest/mark-up income received		1,391	8,498
Purchase of short term investments		(2,112)	(1,771,399)
Proceeds from sale of short term investments		218,406	1,559,114
Net decrease in long term loans and deposits		1,431	1,000
Sale proceeds of property, plant and equipment		4,007	48,643
Net cash (used in)/from investing activities		210,799	(464,156)
Cash flows from financing activities			
Repayment of long term loan		-	-
Dividend paid		(1,220)	(1,185,454)
Net cash used in financing activities		(1,220)	(1,185,454)
Net (decrease) in cash and cash equivalents		437,352	297,079
Cash and cash equivalents at beginning of the period		(973,468)	(1,509,345)
Cash and cash equivalents at the end of the period	14	(536,116)	(1,212,266)

The annexed notes 1 to 17 form an integral part of these financial statements.

Chief Financial officer

Chief Executive officer

Director

