



Meezan Bank
The Premier Islamic Bank



Best Bank
2018, 2020, 2023, 2024 & 2025
Pakistan Banking Awards

FORM-7

April 23, 2026

MEBL/CS/PSX-21/042/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

السَّلَامُ عَلَيْكُمْ

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of our Bank in their meeting held on April 23, 2026 at 11:00 a.m. (PST) at Karachi, Pakistan, recommended the following

i. CASH DIVIDEND

An interim Cash Dividend for the quarter ended March 31, 2026 at **Rs. 7.50** per share i.e. **75%**. This is in addition to interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL**.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount / premium of Rs. **NIL** per shares in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

-----NIL-----

AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

-----NIL-----

Meezan Bank Ltd.

Head Office : Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com

Page No. 1



Reference: Letter No. MEBL/CS/PSX-21/042/2026 dated April 23, 2026

The financial results of the Bank, comprising the Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity, and Statements of Cash Flows for the quarter ended March 31, 2026 are enclosed herewith as:

- **Annexure – ‘A’ (Standalone)**
- **Annexure – ‘B’ (Consolidated)**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 5, 2026**.

The Share Transfer Books of the Bank will be closed from **May 6, 2026 to May 7, 2026** (both days inclusive). Transfers received at our Shares Registrar, **M/s. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500, Pakistan**, at the close of business on **May 5, 2026** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended **March 31, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Muhammad Sohail Khan
Company Secretary

Cc:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Encls. As above

MEEZAN BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

Annexure 'A' - Standalone
 Letter Reference No. MEBL/CS/PSX-21/042/2026
 dated April 23, 2026

Note **March 31,** **December 31,**
 2026 **2025**
 (Unaudited) **(Audited)**
 -----**(Rupees in '000)**-----

ASSETS

Cash and balances with treasury banks	6	288,369,188	330,542,818
Balances with other banks	7	47,894,934	15,388,174
Due from financial institutions	8	5,582,728	12,325,225
Investments	9	2,679,522,332	2,596,837,140
Islamic financing and related assets	10	1,491,867,632	1,640,934,798
Property and equipment	11	50,624,855	50,038,251
Right-of-use assets	12	22,939,677	21,777,193
Intangible assets	13	3,340,895	3,429,762
Deferred tax asset	14	9,881,054	-
Other assets	15	188,376,292	135,287,558
Total Assets		4,788,399,587	4,806,560,919

LIABILITIES

Bills payable	16	66,865,337	73,767,955
Due to financial institutions	17	593,788,742	887,048,227
Deposits and other accounts	18	3,619,515,399	3,302,842,200
Lease liability against right-of-use assets	19	30,157,638	28,428,316
Sub-ordinated sukuk	20	16,990,000	16,990,000
Deferred tax liabilities	14	-	1,654,497
Other liabilities	21	182,066,133	216,572,601
Total Liabilities		4,509,383,249	4,527,303,796

NET ASSETS

279,016,338 **279,257,123**

REPRESENTED BY

Share capital		18,005,546	18,005,546
Reserves		60,500,973	57,960,448
Surplus on revaluation of assets - net of tax	22	3,115,807	14,380,110
Unappropriated profit		197,394,012	188,911,019
		279,016,338	279,257,123

CONTINGENCIES AND COMMITMENTS

23

The annexed notes 1 to 42 form an integral part of this condensed interim unconsolidated financial information.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



(Handwritten signature)

Annexure 'A' - Standalone
Letter Reference No. MEBL/CS/PSX-21/042/2026
dated April 23, 2026

MEEZAN BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	Note	Quarter ended March 31, 2026	Quarter ended March 31, 2025
----- (Rupees in '000) -----			
Profit / return earned on Islamic financing and related assets, investments and placements	24	105,830,947	107,616,529
Profit / return on deposits and other dues expensed	25	44,404,157	45,826,118
Net profit / return		<u>61,426,790</u>	<u>61,790,411</u>
OTHER INCOME			
Fee and Commission Income	26	6,954,754	5,530,562
Dividend income		1,116,328	707,136
Foreign Exchange Income		1,798,432	1,595,898
Gain / (loss) on securities	27	951,022	11,165
Net gains on derecognition of financial assets measured at amortised cost		-	-
Other income	28	330,288	333,041
Total other income		<u>11,150,824</u>	<u>8,177,802</u>
Total income		<u>72,577,614</u>	<u>69,968,213</u>
OTHER EXPENSES			
Operating expenses	29	22,196,893	18,610,639
Workers Welfare Fund		952,702	1,016,000
Other charges	30	645	4,606
Total other expenses		<u>23,150,240</u>	<u>19,631,245</u>
Profit before credit loss allowance / provisions		<u>49,427,374</u>	<u>50,336,968</u>
Credit loss allowance and write offs - net	31	448,796	1,858,380
Other income / expenses items		-	-
PROFIT BEFORE TAXATION		<u>48,978,578</u>	<u>48,478,588</u>
Taxation	32	25,573,901	26,430,990
PROFIT AFTER TAXATION		<u>23,404,677</u>	<u>22,047,598</u>
----- Rupees -----			
Basic earnings per share	33	<u>13.00</u>	<u>12.28</u>
Diluted earnings per share	34	<u>12.91</u>	<u>12.22</u>

The annexed notes 1 to 42 form an integral part of this condensed interim unconsolidated financial information.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



(Handwritten signature)

MEEZAN BANK LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure 'A' - Standalone
 Letter Reference No. MEBL/CS/PSX-21/042/2026
 dated April 23, 2026

	Capital reserves					Revenue reserves		Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share capital	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets			
(Rupees in '000)											
Balance as at January 01, 2025	17,947,407	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292	
Profit after taxation for the quarter ended March 31, 2025	-	-	-	-	-	-	-	-	22,047,598	22,047,598	
Other Comprehensive loss for the quarter ended March 31, 2025 - net of tax											
- Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(9,371,091)	-	-	(9,371,091)	
- Gain on sale of debt investments carried at FVOCI reclassified to profit or loss account - net of tax	-	-	-	-	-	-	(5,180)	-	-	(5,180)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	116,829	-	-	116,829	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(9,259,442)	-	-	(9,259,442)	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(218,813)	-	218,813	-	
Recognition of share based compensation	-	-	-	-	157,299	-	-	-	-	157,299	
Other appropriations											
Transfer to statutory reserve*	-	-	2,204,760	-	-	-	-	-	(2,204,760)	-	
Transactions with owners recognised directly in equity											
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)	
Balance as at March 31, 2025	17,947,407	3,104,253	42,972,594	3,117,547	1,103,166	66,766	12,662,937	-	166,391,892	247,366,562	
Profit after taxation for the nine months period ended December 31, 2025	-	-	-	-	-	-	-	-	66,993,652	66,993,652	
Other Comprehensive income for the nine months period ended December 31, 2025 - net of tax											
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	716,417	-	-	716,417	
- Gain on sale of debt investments carried at FVOCI reclassified to profit or loss account - net of tax	-	-	-	-	-	-	(450,333)	-	-	(450,333)	
Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(78,863)	(78,863)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,471,531	-	-	1,471,531	
Total other comprehensive income - net of tax	-	-	-	-	-	-	1,737,615	-	(78,863)	1,658,752	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(20,442)	-	20,442	-	
Recognition of share based compensation	-	-	-	-	591,599	-	-	-	-	591,599	
Other appropriations											
Transfer to statutory reserve*	-	-	6,699,365	-	-	-	-	-	(6,699,365)	-	
Transactions with owners recognised directly in equity											
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)	
Second interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)	
Third interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)	
Issue of 5,813,938 shares under the Employees shares option scheme	58,139	774,981	-	-	(469,823)	-	-	-	54,212	417,509	
Balance as at December 31, 2025	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019	279,257,123	



Handwritten signature

MEEZAN BANK LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure 'A' - Standalone
 Letter Reference No. MEBL/CS/PSX-21/042/2026
 dated April 23, 2026

Share capital	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets		

(Rupees in '000)

Balance as at December 31, 2025	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019	279,257,123
Profit after taxation for the quarter ended March 31, 2026	-	-	-	-	-	-	-	-	23,404,677	23,404,677
Other Comprehensive income for the quarter ended March 31, 2026 - net of tax										
- Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(9,305,603)	-	-	(9,305,603)
- Gain on derecognition of Debt investments at FVOCI - reclassified to profit or loss - net of tax	-	-	-	-	-	-	(451,482)	-	-	(451,482)
- Movement in surplus on revaluation of investments in equity instruments at FVOCI - net of tax	-	-	-	-	-	-	(1,484,551)	-	-	(1,484,551)
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(11,241,636)	-	-	(11,241,636)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(22,667)	-	22,667	-
Recognition of share based compensation	-	-	-	-	200,057	-	-	-	-	200,057
Other appropriations										
Transfer to statutory reserve*	-	-	2,340,468	-	-	-	-	-	(2,340,468)	-
Transactions with owners recognised directly in equity										
Final cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Balance as at March 31, 2026	<u>18,005,546</u>	<u>3,879,234</u>	<u>52,012,427</u>	<u>3,117,547</u>	<u>1,424,999</u>	<u>66,766</u>	<u>3,115,807</u>	<u>-</u>	<u>197,394,012</u>	<u>279,016,338</u>

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 42 form an integral part of this condensed interim unconsolidated financial information.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



MEEZAN BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure 'A' - Standalone
 Letter Reference No. MEBL/CS/PSX-21/042/2026
 dated April 23, 2026

	Note	Quarter ended March 31, 2026	Quarter ended March 31, 2025
------(Rupees in '000)-----			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		48,978,578	48,478,588
Less: Dividend income		(1,116,328)	(707,136)
		<u>47,862,250</u>	<u>47,771,452</u>
Adjustments:			
Depreciation	29	2,004,191	1,629,464
Net profit / return		(62,536,096)	(62,780,973)
Amortisation	29	210,367	174,676
Non cash items related to right-of-use assets	25 & 29	1,872,418	1,701,131
Credit loss allowance and write offs - net	31	448,796	1,858,380
Share based compensation expense	38	200,057	157,299
Unrealised gain - FVTPL	27	9,577	(144)
Gain on sale of property and equipment	28	(79,820)	(152,749)
		<u>(57,870,510)</u>	<u>(57,412,916)</u>
		<u>(10,008,260)</u>	<u>(9,641,464)</u>
(Increase) / decrease in operating assets			
Due from financial institutions		6,742,350	(1,500,000)
Islamic financings and related assets		148,927,780	112,286,504
Other assets		3,858,768	(9,533,839)
		<u>159,528,898</u>	<u>101,252,665</u>
Increase / (decrease) in operating liabilities			
Bills payable		(6,902,618)	(62,449,668)
Due to financial institutions		(290,720,458)	(111,858,631)
Deposits and other accounts		316,673,199	295,396,266
Other liabilities		(31,686,507)	(12,305,903)
		<u>(12,636,384)</u>	<u>108,782,064</u>
		<u>136,884,254</u>	<u>200,393,265</u>
Net profit / return received		48,959,347	55,645,222
Net profit / return paid		(44,337,806)	(46,447,074)
Income tax paid		(28,357,979)	(11,862,759)
Net cash generated from operating activities		<u>113,147,816</u>	<u>197,728,654</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / redemption in amortized cost securities		2,630,840	(33,209)
Net (investments) / redemption in securities classified as FVOCI		(108,465,306)	(201,994,398)
Net (investments) / redemption in securities classified as FVTPL		(327,382)	2,678,599
Dividends received		1,095,462	707,136
Investments in property and equipment		(2,678,907)	(2,826,972)
Investments in intangible assets		(121,500)	(166,868)
Proceeds from sale of property and equipment		167,932	323,188
Net cash used in investing activities		<u>(107,698,861)</u>	<u>(201,312,524)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets		(1,305,580)	(1,147,894)
Dividend paid		(11,270,229)	(530)
Net cash used in financing activities		<u>(12,575,809)</u>	<u>(1,148,424)</u>
Decrease in cash and cash equivalents		<u>(7,126,854)</u>	<u>(4,732,294)</u>
Cash and cash equivalents at the beginning of the quarter	35	343,157,486	272,075,918
Impact of net credit loss allowance on cash and cash equivalents during the quarter		(989)	(1,990)
Cash and cash equivalents at the end of the quarter	35	<u>336,029,643</u>	<u>267,341,634</u>

The annexed notes 1 to 42 form an integral part of this condensed interim unconsolidated financial information.

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Handwritten signature

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

Annexure 'B' - Consolidated
Letter Reference No. MEBL/CS/PSX-21/042/2026
dated April 23, 2026

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
----- (Rupees in '000) -----		
ASSETS		
Cash and balances with treasury banks	289,077,586	330,810,281
Balances with other banks	47,795,682	15,439,064
Due from financial institutions	5,582,728	12,325,225
Investments	2,689,363,620	2,608,334,204
Islamic financing and related assets	1,491,867,632	1,640,934,798
Property and equipment	51,356,337	50,826,681
Right-of-use assets	23,309,504	22,174,737
Intangible assets	3,395,671	3,493,490
Deferred tax asset	8,469,015	-
Other assets	188,152,846	135,596,974
Total Assets	4,798,370,621	4,819,935,454
LIABILITIES		
Bills payable	66,865,337	73,767,955
Due to financial institutions	593,788,742	887,048,227
Deposits and other accounts	3,619,173,132	3,302,337,407
Lease liability against right-of-use assets	30,601,098	28,889,130
Sub-ordinated sukus	16,990,000	16,990,000
Deferred tax liabilities	-	3,607,635
Other liabilities	184,522,384	219,097,035
Total Liabilities	4,511,940,693	4,531,737,389
NET ASSETS	286,429,928	288,198,065
REPRESENTED BY		
Share capital	18,005,546	18,005,546
Reserves	60,525,289	57,984,764
Surplus on revaluation of assets - net of tax	3,115,807	14,380,110
Unappropriated profit	202,698,047	195,304,919
	284,344,689	285,675,339
Non- Controlling Interest	2,085,239	2,522,726
	286,429,928	288,198,065

The annexed notes 1 to 4 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive Officer

Director

Director

Chief Financial
Officer



[Handwritten signature]

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	Quarter ended March 31, 2026	Quarter ended March 31, 2025
	-----Rupees in '000-----	
Profit / return earned on Islamic financing and related assets, investments and placements	105,846,038	107,619,969
Profit / return on deposits and other dues expensed	44,414,723	45,837,453
Net profit / return	<u>61,431,315</u>	<u>61,782,516</u>
OTHER INCOME		
Fee and commission income	9,085,766	7,211,977
Dividend income	141,328	57,136
Foreign exchange Income	1,798,432	1,597,750
Gain on securities	952,803	11,165
Other income	364,172	364,089
Total other income	<u>12,342,501</u>	<u>9,242,117</u>
Total income	<u>73,773,816</u>	<u>71,024,633</u>
OTHER EXPENSES		
Operating expenses	23,085,956	19,167,397
Workers welfare fund	965,223	1,043,979
Other charges	645	8,763
Total other expenses	<u>24,051,824</u>	<u>20,220,139</u>
Share of profit of associates	49,721,992	50,804,494
Profit before credit loss allowance / provisions	<u>(1,213,216)</u>	<u>338,492</u>
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	448,796	1,858,380
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>48,059,980</u>	<u>49,284,606</u>
Taxation	25,657,655	26,866,315
PROFIT AFTER TAXATION	<u>22,402,325</u>	<u>22,418,291</u>
Attributable to:		
Shareholders of the Holding company	22,314,812	22,106,837
Non-controlling interest	87,513	311,454
	<u>22,402,325</u>	<u>22,418,291</u>
Rupees		
Basic earnings per share	<u>12.39</u>	<u>12.32</u>
Diluted earnings per share	<u>12.31</u>	<u>12.26</u>

The annexed notes 1 to 4 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive Officer

Director

Director

Chief Financial
Officer



(Handwritten signature)

(Handwritten signature)

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED MARCH 31, 2026

Annexure 'B' - Consolidated
 Letter Reference No. MEBL/CS/PSX-21/042/2026
 dated April 23, 2026

	Capital reserves					Revenue reserves		Surplus / (deficit) on revaluation of		Unappropriated profit	Non controlling interest	Total
	Share capital	Share Premium	Statutory reserve *	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking assets				
	(Rupees in '000)											
Balance as at January 01, 2025	17,947,407	3,104,253	40,767,834	3,117,547	945,867	91,082	22,141,192	-	163,601,395	1,913,643	253,630,220	
Profit after taxation for the quarter ended March 31, 2025	-	-	-	-	-	-	-	-	22,106,837	311,454	22,418,291	
Other comprehensive income / (loss) for the year												
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(9,371,091)	-	-	-	(9,371,091)	
- Gain on sale of debt investments carried at FVOCI - reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(5,180)	-	-	-	(5,180)	
- Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(218,813)	-	218,813	-	-	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	116,829	-	-	-	116,829	
Total other comprehensive income/(loss) - net of tax	-	-	-	-	-	-	(9,478,255)	-	218,813	-	(9,259,442)	
Recognition of share based compensation	-	-	-	-	157,299	-	-	-	-	-	157,299	
Other appropriations												
Transfer to statutory reserve*	-	-	2,204,760	-	-	-	-	-	(2,204,760)	-	-	
Transactions with owners recognised directly in equity												
Final cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)	
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(350,000)	(350,000)	
Balance as at March 31, 2025	17,947,407	3,104,253	42,972,594	3,117,547	1,103,166	91,082	12,662,937	-	171,159,100	1,875,097	254,033,183	
Profit after taxation for the year	-	-	-	-	-	-	-	-	68,610,398	1,149,773	69,760,171	
Other comprehensive (loss) / income for the year												
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	716,417	-	-	-	716,417	
- Gain on sale of debt investments carried at FVOCI - reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(450,333)	-	-	-	(450,333)	
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(68,917)	5,356	(63,561)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,471,531	-	-	-	1,471,531	
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	1,737,615	-	(68,917)	5,356	1,674,054	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(20,442)	-	20,442	-	-	
Recognition of share based compensation	-	-	-	-	591,599	-	-	-	-	-	591,599	
Other appropriations												
Transfer to statutory reserve*	-	-	6,699,365	-	-	-	-	-	(6,699,365)	-	-	
Transactions with owners recognised directly in equity												
First interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)	
Second interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)	
Third interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)	
Issue of 5,813,838 shares under the Employee share option scheme (note 38.4)	58,139	774,981	-	(469,823)	-	-	-	-	54,212	-	417,509	
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(507,500)	(507,500)	
Balance as at December 31, 2025	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	91,082	14,380,110	-	195,304,919	2,522,726	288,198,055	
Profit after taxation for the quarter ended March 31, 2026	-	-	-	-	-	-	-	-	22,314,812	87,513	22,402,325	
Other Comprehensive loss for the quarter ended March 31, 2026 - net of tax												
- Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(9,305,603)	-	-	-	(9,305,603)	
- Gain on sale of debt investments carried at FVOCI reclassified to profit or loss account - net of tax	-	-	-	-	-	-	(451,482)	-	-	-	(451,482)	
- Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(22,667)	-	22,667	-	-	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	(1,484,551)	-	-	-	(1,484,551)	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(11,264,303)	-	22,667	-	(11,241,636)	
Recognition of share based compensation	-	-	-	-	200,097	-	-	-	-	-	200,097	
Other appropriations												
Transfer to statutory reserve*	-	-	2,340,468	-	-	-	-	-	(2,340,468)	-	-	
Transactions with owners recognised directly in equity												
Final cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)	
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(525,000)	(525,000)	
Balance as at March 31, 2026	18,005,546	3,879,234	52,012,427	3,117,547	1,424,999	91,082	3,115,807	-	202,698,047	2,085,239	286,429,928	

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 4 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive Officer

Director

Director

Chief Financial
Officer



(Handwritten signature)

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

Annexure 'B' - Consolidated
 Letter Reference No. MEBL/CS/PSX-21/042/2026
 dated April 23, 2026

	Quarter ended March 31, 2026	Quarter ended March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	48,059,980	49,284,606
Less: Dividend income	(141,328)	(57,136)
	47,918,652	49,227,470
Adjustments:		
Depreciation	2,055,922	1,660,772
Net profit / return	(62,554,818)	(62,787,295)
Amortization	219,319	185,899
Non cash items related to right-of-use assets	1,914,332	1,741,762
Credit loss allowance and write offs - net	448,796	1,858,380
Share based compensation expense	200,057	157,299
Unrealised gain - FVTPL	9,577	(144)
Gain on sale of property and equipment	(80,630)	(154,129)
Share of results of associates	1,213,216	(338,492)
	(56,574,229)	(57,675,948)
	(8,655,577)	(8,448,478)
Decrease / (Increase) in operating assets		
Due from financial institutions	6,742,350	(1,500,000)
Islamic financing and related assets	148,927,780	112,286,504
Other assets	4,391,630	(9,273,502)
	160,061,760	101,513,002
Decrease / (Increase) in operating liabilities		
Bills payable	(6,902,618)	(62,449,668)
Due to financial institutions	(290,720,458)	(111,858,631)
Deposits and other accounts	316,835,725	295,391,760
Other liabilities	(30,671,462)	(11,986,017)
	(11,458,813)	109,097,444
	139,947,370	202,161,968
Net profit / return received	48,974,438	55,648,662
Net profit / return paid	(44,348,372)	(46,458,409)
Income tax paid	(30,051,862)	(12,480,919)
Net cash generated from operating activities	114,521,574	198,871,302
CASH FLOW FROM INVESTING ACTIVITIES		
Net (investments) / divestments in amortised cost securities	2,530,545	(33,211)
Net investments in securities classified as FVOCI	(108,465,306)	(201,994,398)
Net (investments) / divestments in securities classified as FVTPL	(327,355)	2,678,599
Net investments in associates	542,827	93,713
Dividends received	120,462	57,136
Investments in property and equipment	(2,680,518)	(2,875,170)
Investments in intangible assets	(121,500)	(178,413)
Proceeds from sale of property and equipment	175,570	326,165
Net cash used in investing activities	(108,225,275)	(201,925,579)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use assets	(1,337,131)	(1,191,047)
Dividend paid to equity shareholders of the Bank	(11,270,229)	(530)
Dividend paid to non-controlling interest	(525,000)	(350,000)
Net cash used in financing activities	(13,132,360)	(1,541,577)
Decrease in cash and cash equivalent	(6,836,061)	(4,595,854)
Cash and cash equivalents at the beginning of the period	343,475,839	272,080,803
Impact of net credit loss allowance on cash and cash equivalents during the quarter	(989)	(1,990)
Cash and cash equivalents at the end of the period	336,638,789	267,482,959

The annexed notes 1 to 4 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive Officer

Director

Director

Chief Financial Officer

