



Baluchistan Glass Limited

Ref.: BGL/Shares/2.7

April 23, 2026

To,

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP,
Islamabad.
3. The Executive Director/HOD
Securities Market Division,
SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER /
NINE-MONTH PERIOD ENDED MARCH 31, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Baluchistan Glass Limited (the "Company") in their meeting held at 12:00 PM on Thursday the April 23, 2026 at the Head Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the 3rd quarter / nine-month period ended March 31, 2026 and recommended the following:


- | | |
|--|-----|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial statements of the Company are attached as **Annexure – 1 to 5**.

The financial statements (3rd Quarterly Report) for the 3rd quarter / nine-month period ended March 31, 2026 of the Company will be transmitted through PUCARS and available on Company's website within 30 days of close of 3rd quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,
For Baluchistan Glass Limited


(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

Factory Unit-II:
29-Km, Lahore Sheikhpura
Road, Sheikhpura.

Factory Unit-III:
12-Km, Lahore Sheikhpura
Road, Kot Abdul Malik Lahore.
Ph: 042-37164425, 37164430

Lahore Office:
128 J / Block J, Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311

BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	Un-audited March 31, 2026	Audited June 30, 2025
	(Rupees in thousands)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	7,000,000	7,000,000
Issued, subscribed and paid-up share capital	6,385,121	6,385,121
Discount on shares	(514,800)	(514,800)
	5,870,321	5,870,321
Capital reserve:		
Surplus on revaluation of property (land and building) - net of tax	1,240,245	1,253,119
Revenue reserve:		
Accumulated losses	(7,656,262)	(7,309,808)
	(545,696)	(186,368)
Loan from director	1,234,846	1,234,846
	689,150	1,048,478
NON-CURRENT LIABILITIES		
Long term loan from related parties	457,833	566,633
Deferred liabilities	75,365	80,623
	533,198	647,256
CURRENT LIABILITIES		
Trade and other payables	893,400	916,945
Short term borrowings	1,431,728	1,210,144
Mark up accrued	151,115	82,102
Unclaimed dividend	164	164
	2,476,407	2,209,355
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	3,698,755	3,905,089
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,181,516	3,337,021
CURRENT ASSETS		
Stores, spare parts and loose tools	59,938	62,255
Stock in trade	193,117	216,174
Trade debts	5,557	2,239
Loans and advances	1,334	5,067
Trade deposits, prepayments and other receivable	220,240	222,781
Advance income tax - net of provision for taxation	32,187	31,460
Cash and bank balances	4,866	28,092
	517,239	568,068
TOTAL ASSETS	3,698,755	3,905,089




BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Nine-month period ended		Three-month period ended	
	March 31 2026	March 31 2025	March 31 2026	March 31 2025
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	21,413	701,449	4,852	75,579
Cost of sales	(230,665)	(1,071,597)	(72,891)	(139,955)
Gross loss	(209,252)	(370,148)	(68,039)	(64,376)
Administrative and selling expenses	(13,476)	(56,335)	(4,459)	(19,344)
Other income	16,195	49,153	-	9,026
Operating loss	(206,533)	(377,330)	(72,498)	(74,694)
Finance cost	(155,989)	(202,816)	(50,620)	(51,122)
Loss before levies and income tax	(362,522)	(580,146)	(123,118)	(125,816)
Levies				
- current period	(470)	(8,768)	(61)	(945)
- prior year	(1,594)	-	-	-
	(2,064)	(8,768)	(61)	(945)
Loss before income tax	(364,586)	(588,914)	(123,179)	(126,761)
Income tax				
- Deferred	5,258	5,797	1,752	1,932
Loss for the period	(359,328)	(583,117)	(121,427)	(124,829)
Loss per share - basic and diluted (Rs.)	(0.56)	(1.93)	(0.19)	(0.33)




BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Nine-month period ended		Three-month period ended	
	March 31 2026	March 31 2025	March 31 2026	March 31 2025
	(Rupees in thousands)		(Rupees in thousands)	
Loss for the period	(359,328)	(583,117)	(121,427)	(124,829)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(359,328)	(583,117)	(121,427)	(124,829)




BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid-up share capital	Discount on shares	Capital reserve	Revenue reserve	Total equity
			Surplus on revaluation of property (land and building) - net of tax	Accumulated losses	
(Rupees in thousands)					
Balance as on June 30, 2024 (Audited)	2,616,000	(514,800)	1,272,041	(6,615,271)	(3,242,030)
Issuance of further shares otherwise than right	3,769,121				3,769,121
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(14,191)	14,191	-
Total comprehensive loss for the period					
Loss for the period	-	-	-	(583,117)	(583,117)
Other comprehensive income	-	-	-	-	-
	-	-	-	(583,117)	(583,117)
Balance as on March 31, 2025 (Un-audited)	6,385,121	(514,800)	1,257,850	(7,184,197)	(56,026)
Balance as on June 30, 2025 (Audited)	6,385,121	(514,800)	1,253,119	(7,309,808)	(186,368)
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(12,874)	12,874	-
Total comprehensive loss for the period					
Loss for the period	-	-	-	(359,328)	(359,328)
Other comprehensive income	-	-	-	-	-
	-	-	-	(359,328)	(359,328)
Balance as on March 31, 2026 (Un-audited)	6,385,121	(514,800)	1,240,245	(7,656,262)	(545,696)




BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Nine-month period ended	
	March 31, 2026	March 31, 2025
	(Rupees in thousands)	
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before levies and income tax	(362,522)	(580,146)
Adjustments for non-cash charges and other items:		
Depreciation for the period	155,505	180,135
Gain on disposal of operating fixed assets	-	(16,740)
Finance cost	155,989	202,816
Adjusted loss before working capital changes	(51,028)	(213,935)
Working capital changes		
Decrease / (increase) in current assets		
Stores, spare parts and loose tools	2,317	11,613
Stock in trade	23,057	9,847
Trade debts	(3,318)	50,045
Loans and advances	3,733	(2,925)
Trade deposits, prepayments and other receivables	2,541	1,056
(Decrease) in current liabilities		
Trade and other payables	(4,994)	(350,575)
	23,336	(280,939)
Cash used in operations	(27,692)	(494,874)
Payments for:		
Finance cost	(86,954)	(128,566)
Income taxes	(21,364)	(28,668)
Net cash outflow from operating activities	(136,010)	(652,108)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds from disposal of operating fixed assets	-	19,785
Purchase of operating fixed assets	-	(20,921)
Net cash outflow from investing activities	-	(1,136)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from director	104,500	-
Loan received from holding company	66,200	561,000
Short term borrowings - net	(57,916)	(105,035)
Net cash inflow from financing activities	112,784	455,965
Net decrease in cash and cash equivalents	(23,226)	(197,279)
Cash and cash equivalents at beginning of the period	28,092	215,322
Cash and cash equivalents at end of the period	4,866	18,043

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