



April 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED
MARCH 31, 2026**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on April 23, 2026 reviewed and approved the Un-audited financial results of the Company for the quarter ended March 31, 2026 and recommended the following:

- | | |
|--|-------|
| i. CASH DIVIDEND | -NIL- |
| ii. BONUS SHARES | -NIL- |
| iii. RIGHT SHARES | -NIL- |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | -NIL- |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | -NIL- |

The Un-Audited financial statements of the Company are Annexed.

1st Quarter Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

For and on behalf of
ZIL LIMITED

Muhammad Shahid
Company Secretary



Encl: As Above

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Un-audited) (Rupees in '000)	December 31, 2025 (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	610,974	649,197
Intangible asset	8	11,344	12,784
Investment property	9	1,295,129	1,304,303
Long term deposits		52,813	49,960
Long term loans to employees		815	803
		1,971,075	2,017,047
CURRENT ASSETS			
Stores and spares		56	169
Stock-in-trade	10	761,033	709,301
Trade debts	11	110,577	148,766
Advances, deposits, prepayments and other receivables	12	23,976	34,870
Advance taxation		107,907	126,250
Short term investments	13	-	100,000
Cash and bank balances	14	197,550	178,000
		1,201,099	1,297,356
TOTAL ASSETS		3,172,174	3,314,403
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 40,000,000 (December 31, 2025: 40,000,000) ordinary shares of Rs. 10/- each		400,000	400,000
Issued, subscribed and paid-up capital		61,226	61,226
Capital reserves			
Surplus on revaluation of property, plant and equipment		981,308	986,577
Revenue reserves			
General reserves		6,000	6,000
Unappropriated profit		347,690	341,082
		1,334,998	1,333,659
NON-CURRENT LIABILITIES			
Long term loan	15	34,523	10,244
Deferred taxation		180,703	174,204
Deferred staff liabilities		195,762	206,461
Lease liabilities		131,334	141,487
		542,321	532,396
CURRENT LIABILITIES			
Trade and other payables	16	1,113,241	1,133,453
Current maturity of long term liabilities		46,544	40,349
Contract liabilities		40,419	179,894
Short term borrowings	17	31,846	31,846
Unclaimed dividends		1,580	1,580
		1,233,629	1,387,122
CONTINGENCIES AND COMMITMENTS	18		
TOTAL EQUITY AND LIABILITIES		3,172,174	3,314,403


The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED


Company Secretary

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

		Quarter ended	
		March 31,	March 31,
		2026	2025
		(Rupees in '000)	
Sales - net	19	1,447,371	1,209,499
Cost of sales	20	(1,001,469)	(821,563)
Gross profit		445,902	387,936
Selling and distribution expenses		(294,453)	(236,655)
Administrative expenses		(107,299)	(104,488)
		(401,752)	(341,142)
Other income		12,293	8,827
Operating profit		56,443	55,620
Other charges		(13,672)	(12,083)
Financial charges		(16,387)	(23,966)
		(30,060)	(36,049)
Profit before levy and minimum tax differential		26,383	19,571
Levy and minimum tax differential	21	(10,570)	(1,310)
Profit before tax		15,814	18,262
Taxation			
Current - for the period		(10,975)	(14,885)
Deferred		(3,500)	(2,254)
		(14,475)	(17,139)
Profit after tax for the period		1,339	1,123
Earnings per share - basic and diluted (Rupees)		0.22	0.18

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED


Company Secretary

ZIL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31,2026

	Quarter ended	
	March 31, 2026	March 31, 2025
Profit for the period	1,339	1,123
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>1,339</u>	<u>1,123</u>


The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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ZIL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Capital Reserves Surplus on revaluation of property, plant and equipment	Revenue Reserves		Total reserves	Total
			General reserve	(Accumulated loss) / Unappropriated profit		
----- (Rupees in '000) -----						
Balance as at January 01, 2025 - (audited)	61,226	1,033,587	6,000	274,940	280,940	1,375,753
Total comprehensive income for the period						
Profit for the period				1,123	1,123	1,123
Other comprehensive income (OCI)						
Transferred from surplus on revaluation of property, plant and equipment - net of tax	-	(5,275)		5,275		
	-	(5,275)	-	6,397	6,397	1,123
Balance as at March 31, 2025 (unaudited)	61,226	1,028,312	6,000	281,337	287,337	1,376,876
Balance as at January 01, 2026 (audited)	61,226	986,577	6,000	341,082	347,082	1,394,885
Total comprehensive income for the period						
Profit for the period	-	-	-	1,339	1,339	1,339
Other comprehensive income (OCI)						
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)	-	(5,269)		5,269		
	-	(5,269)	-	6,608	6,608	1,339
Balance as at March 31, 2026 (unaudited)	61,226	981,308	6,000	347,690	353,690	1,396,224

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CHIEF EXECUTIVE OFFICER

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Company Secretary

ZIL LIMITED

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2026**

	Notes	March 31, 2026	March 31, 2025
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation & levy		26,383	19,571
Adjustments for:			
Depreciation and amortization		43,270	37,282
Gratuity expense		11,640	13,750
Profit on bank deposit		(156)	(246)
Dividend income		(1,756)	(185)
Gain on early termination of lease		-	(1,166)
Finance costs		16,387	23,966
Loss on disposal of operating fixed assets		1,541	103
		<u>70,926</u>	<u>73,503</u>
Operating cashflows before changes in working capital		97,309	93,074
Working capital changes:			
Decrease/(increase) in current assets:			
Stores and Spares		113	45
Stock-in-trade	10	(51,733)	(398,652)
Trade debts	11	38,189	49,399
Loans to employees		1,198	(1,042)
Long term deposits		(2,854)	(3,050)
Advances, deposits, prepayments and other receivables	12	44,647	(25,512)
		29,560	(378,811)
Increase/(decrease) in current liabilities:			
Contract liabilities		(139,475)	(73,447)
Trade and other payables	16	(20,337)	283,276
Cash generated from operations		<u>(32,944)</u>	<u>(75,907)</u>
Taxes paid		(202)	(58,816)
Staff gratuity paid		(22,344)	(1,824)
Retirement benefit paid		(2,812)	-
Profit received on bank deposits		156	246
Dividend received		1,756	185
Financial charges paid		(10,455)	(18,020)
		<u>(33,900)</u>	<u>(78,228)</u>
Net cash flows from operating activities		<u>(66,844)</u>	<u>(154,135)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in capital expenditure	7.3.1	(54,270)	(35,004)
Proceeds from disposal of operating fixed assets		13,081	2,575
Short term investments		100,000	40,000
Net cash flows used in investing activities		58,811	7,571
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		(13,634)	(11,580)
Diminishing Musharaka/Long term loan	15	41,218	(112)
Short term loan received		-	30,000
Net cash used in financing activities		<u>27,583</u>	<u>18,308</u>
Net increase/(decrease) in cash and cash equivalents		19,550	(128,256)
Cash and cash equivalents at the beginning of the period		178,000	151,877
Cash and cash equivalents at the end of the period		<u>197,550</u>	<u>23,621</u>

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

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