

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi - 74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JSIL/PSX/2026/51

April 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form 7

Subject: Financial Results for the quarter Ended March 31, 2026

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Thursday, April 23, 2026 at 03:00 p.m. through video conferencing and at 20th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as **Annexure "A"** to this letter.

The Quarterly Report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Khawar Iqbal
COO & Company Secretary

JS Investments Limited
Condensed Interim Statement of Financial Position
 As at March 31, 2026

	Un-audited March 31, 2026	Audited December 31, 2025
	----- (Rupees) -----	
ASSETS		
Non-current assets		
Property and equipment	347,916,709	362,000,952
Intangible assets	464,981	689,555
Investment in associates	1,729,457,244	1,878,523,611
Long term investment	218,916,539	219,929,688
Deferred taxation - net	146,440,625	144,448,292
Long term loans and prepayments	6,002,160	2,044,074
	2,449,198,258	2,607,636,172
Current assets		
Balances due from funds under management	244,998,355	292,708,194
Loans and advances	20,955,659	18,846,642
Deposits, prepayments and other receivables	534,759,505	297,306,612
Short term investment	129,672,532	131,691,658
Cash and bank balances	10,895,144	12,702,667
	941,281,195	753,255,773
Total assets	3,390,479,453	3,360,891,945
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital	2,500,000,000	2,500,000,000
Issued, subscribed and paid-up share capital	616,481,270	616,481,270
Capital re-purchase reserve account	1,261,290	1,261,290
Unappropriated profit	2,040,993,337	1,977,127,449
Total equity and reserves	2,658,735,897	2,594,870,009
LIABILITIES		
Non-current liabilities		
Lease liabilities	203,327,123	195,572,498
	203,327,123	195,572,498
Current liabilities		
Trade and other payables	457,208,314	461,858,022
Unclaimed dividend	4,867,744	4,867,744
Taxation - net	643,068	37,598,505
Current maturity of lease liabilities	65,697,307	66,125,167
	528,416,433	570,449,438
Total liabilities	731,743,556	766,021,936
Contingencies and commitments		
	-	-
Total equity and liabilities	3,390,479,453	3,360,891,945



JS Investments Limited
Condensed Interim Statement Of Profit Or Loss (Un-Audited)
For the period ended March 31, 2026

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- (Rupees) -----	
Income		
Remuneration from funds under management - net	287,559,370	195,685,676
Commission from funds under management	895,219	4,197,348
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	121,980,589	-
	<u>410,435,178</u>	<u>199,883,024</u>
Net unrealised (loss) on remeasurement of investments classified 'as at fair value through profit or loss	(2,019,126)	-
Return on bank deposits	818,165	492,839
Return on debt security	11,167,078	4,228,767
	<u>420,401,295</u>	<u>204,604,630</u>
Administrative expenses	(163,524,713)	(113,021,534)
Selling and distribution expenses	(41,631,189)	(18,786,082)
Operating profit	<u>215,245,393</u>	<u>72,797,014</u>
Financial charges	(9,650,880)	(37,251,027)
	<u>205,594,513</u>	<u>35,545,988</u>
Other income	4,356,754	2,919,614
Share of (Loss) / Profit from Associate	(124,769,093)	91,566,062
Profit before Income and Minimum Taxes	<u>85,182,174</u>	<u>130,031,664</u>
Taxation - Minimum Taxes	(28,365,683)	(9,333,315)
Profit before Income Tax	<u>56,816,491</u>	<u>120,698,349</u>
Taxation - net	7,049,397	(17,535,711)
Profit after taxation	<u>63,865,888</u>	<u>103,162,638</u>
Earnings per share for the period - basic and diluted	<u>1.03</u>	<u>1.67</u>

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JS Investments Limited**Condensed Interim Statement of Comprehensive Income (Un-Audited)**

For the period ended March 31, 2026

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- (Rupees) -----	
Profit after taxation	63,865,888	103,162,638
Other comprehensive income for the period	-	-
Total comprehensive income for the period	63,865,888	103,162,638



JS Investments Limited
Condensed Interim Statement of Changes In Equity
For the period ended March 31, 2026

	Issued, subscribed and paid-up capital	Capital repurchase reserve account	Unappropriated profit	Total
	----- Rupees -----			
Balance as at January 01, 2025 (Audited)	616,481,270	1,261,290	1,493,843,514	2,111,586,074
Profit for the period ended March 31, 2025	-	-	103,162,638	103,162,638
Other comprehensive income for the period ended March 31, 2025	-	-	-	-
Balance as at March 31, 2025 (Un- Audited)	<u>616,481,270</u>	<u>1,261,290</u>	<u>1,597,006,152</u>	<u>2,214,748,712</u>
Balance as at January 01, 2026 (Audited)	616,481,270	1,261,290	1,977,127,449	2,594,870,009
Profit for the period ended March 31, 2026	-	-	63,865,888	63,865,888
Other comprehensive income for the period ended March 31, 2026	-	-	-	-
Balance as at March 31, 2026 (Un- Audited)	<u>616,481,270</u>	<u>1,261,290</u>	<u>2,040,993,337</u>	<u>2,658,735,897</u>



JS Investments Limited
Statement of Cash Flows (Un-Audited)
For the period ended March 31, 2026

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	56,816,491	120,698,349
Adjustments for:		
Remuneration from funds under management - net	(287,559,370)	(195,685,676)
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	(121,980,589)	-
Commission from funds under management	(895,219)	(4,197,348)
Return on debt security	(11,167,078)	(4,228,767)
Depreciation expense	24,110,248	16,760,649
Amortization expense	224,574	341,313
Financial charges	9,650,880	37,251,027
Return on bank deposits	(818,165)	(492,839)
Share of Loss / (Profit) from Associate	124,769,093	(91,566,062)
Net unrealised loss on remeasurement of investments classified as 'at fair value through profit or loss'	2,019,126	-
Minimum taxes	28,365,683	9,333,315
	<u>(176,464,326)</u>	<u>(111,786,039)</u>
Working capital changes		
(Increase) / decrease in current assets		
Loans and advances	(6,067,103)	336,862
Deposits, prepayments and other receivables	(230,516,653)	(96,529,165)
Increase in current liabilities		
Trade and other payables	(4,737,133)	4,693,423
	<u>(241,320,889)</u>	<u>(91,498,880)</u>
	<u>(417,785,215)</u>	<u>(203,284,919)</u>
Taxes paid - net	(60,264,056)	(10,791,251)
Remuneration and commission received from funds under management	450,207,170	230,708,000
Net cash generated from operating activities	<u>(27,842,101)</u>	<u>16,631,830</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment made	(1,961,363,176)	(3,927,213,057)
Proceeds from sale of investments	1,964,148,450	3,942,873,573
Payments for purchase of property, equipment and intangible assets	(3,985,430)	(10,444,111)
Dividends received	21,512,000	-
Return on bank deposits	87,424	758
Return on debt security	14,000,000	237,047
Net cash generated / (used in) from investing activities	<u>34,399,268</u>	<u>5,454,210</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(7,684,892)	(3,032,731)
Financial charges paid	(679,798)	(29,506,834)
Net cash (used in) / generated from financing activities	<u>(8,364,690)</u>	<u>(32,539,565)</u>
Net decrease in cash and cash equivalents during the period	<u>(1,807,523)</u>	<u>(10,453,525)</u>
Cash and cash equivalents at beginning of the year	<u>12,702,667</u>	<u>42,309,808</u>
Cash and cash equivalents at the end of the period	<u>10,895,144</u>	<u>31,856,283</u>

