

HO/CS/18821/2026
April 23, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2026

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 23, 2026 at 3:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2026 and recommended the following:

- i) **CASH DIVIDEND:**
An interim cash dividend for the first quarter ended March 31, 2026 at Rs. 2.50/- per share, i.e. 25%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The share transfer books of the Bank will remain closed from May 6, 2026 to May 8, 2026 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on May 5, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the quarter ended March 31, 2026 are enclosed herewith as Annexure-A & B.

The quarterly report of the Bank for the first quarter ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Mehvish Muneera
Head of Legal & Company Secretary

Enclosure:

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2026

	Note	31 March 2026	31 March 2025
(Rupees in '000)			
Mark-up / return / interest earned	25	38,909,914	41,755,369
Mark-up / return / interest expensed	26	<u>(23,627,138)</u>	<u>(24,120,942)</u>
Net mark-up / interest income		15,282,776	17,634,427
Non mark-up / interest income			
Fee and commission income	27	2,796,990	2,826,260
Dividend income		419,804	260,374
Foreign exchange income		2,192,023	2,008,745
Income / (loss) from derivatives		-	-
Gain on securities - net	28	465,951	247,151
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	29	18,475	63,222
Total non mark-up / interest income		5,893,243	5,405,752
Total Income		<u>21,176,019</u>	<u>23,040,179</u>
Non mark-up / interest expenses			
Operating expenses	30	10,927,204	9,136,303
Workers' welfare fund		207,574	260,849
Other charges	31	877	16,580
Total non-mark-up / interest expenses		(11,135,655)	(9,413,732)
Profit before credit loss allowance		10,040,364	13,626,447
Credit loss allowance and write offs - net	32	140,024	(664,302)
Extra ordinary / unusual items		-	-
Profit before taxation		10,180,388	12,962,145
Taxation	33	(5,286,529)	(6,908,627)
Profit after taxation		<u>4,893,859</u>	<u>6,053,518</u>
Basic and diluted earnings per share	34	<u>4.67</u>	<u>5.78</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman




HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	31 March 2026 (Un-Audited)	31 December 2025 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks	7	89,093,814	88,751,233
Balances with other banks	8	1,944,621	13,542,382
Lendings to financial institutions	9	53,661,015	45,950,890
Investments	10	938,895,408	864,651,712
Advances	11	528,491,717	514,782,767
Property and equipment	12	17,526,196	17,446,345
Right-of-use assets	13	9,259,107	8,969,420
Intangible assets	14	569,118	641,326
Deferred tax assets	15	3,385,459	-
Other assets	16	113,055,321	104,141,556
Total Assets		1,755,881,776	1,658,877,631
LIABILITIES			
Bills payable	17	26,604,948	29,736,142
Borrowings	18	317,561,070	272,083,732
Deposits and other accounts	19	1,188,751,428	1,119,625,165
Lease liabilities	20	11,649,527	11,253,857
Subordinated debt		-	-
Deferred tax liabilities	15	-	5,095,030
Other liabilities	21	90,079,001	93,274,221
Total Liabilities		1,634,645,974	1,531,068,147
NET ASSETS		121,235,802	127,809,484
REPRESENTED BY			
Share capital		10,478,315	10,478,315
Reserves		38,100,503	37,609,753
Surplus on revaluation of assets - net of tax	22	9,484,334	16,471,384
Unappropriated profit		63,172,650	63,250,032
		121,235,802	127,809,484
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman




HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE QUARTER ENDED 31 MARCH 2026

	Reserves					Surplus / (deficit) on revaluation		Un-appropriated profit	Total	
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Special reserve	Revenue reserve	Investments			Property and equipment / Non-banking assets
----- (Rupees in '000) -----										
Balance as at 31 December 2024 (Audited)	10,478,315	11,360	2,550,985	31,050,108	240,361	1,500,000	7,460,729	6,872,955	54,867,002	115,031,815
Impact of adoption of IFRS 9 as at 1 January 2025	-	-	-	-	-	-	31,462	-	-	31,462
Balance as at 1 January 2025 (Audited)	10,478,315	11,360	2,550,985	31,050,108	240,361	1,500,000	7,492,191	6,872,955	54,867,002	115,063,277
Profit after taxation for the period	-	-	-	-	-	-	-	-	6,053,518	6,053,518
Other comprehensive income - net of tax										
Effect of translation of net investment in an offshore branch - net of tax	-	308	-	-	-	-	-	-	-	308
Movement in deficit on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	(1,410,966)	-	-	(1,410,966)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(136,583)	(136,583)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	29,958	-	-	29,958
Movement in surplus on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	25,924	-	25,924
Total other comprehensive income	-	308	-	-	-	-	(1,381,008)	25,924	(136,583)	(1,491,359)
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	(205,917)	-	205,917	-
Transfer to statutory reserve	-	-	-	605,352	-	-	-	-	(605,352)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(37,691)	37,691	-
Transactions with owners, recorded directly in equity										
Final Cash dividend (Rs. 4.50 per share) for the year ended 31 December 2024	-	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)
Balance as at 31 March 2025 (Un-audited)	10,478,315	11,668	2,550,985	31,655,460	240,361	1,500,000	5,905,266	6,861,188	55,706,951	114,910,194




	Reserves					Surplus / (deficit) on revaluation			Un-appropriated profit	Total
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Special reserve	Revenue reserve	Investments	Property and equipment / Non-banking assets		
	----- (Rupees in '000) -----									
Profit after taxation for the period	-	-	-	-	-	-	-	-	16,531,165	16,531,165
Other comprehensive income - net of tax										
Effect of translation of net investment in an offshore branch - net of tax	-	(1,837)	-	-	-	-	-	-	-	(1,837)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	1,398,286	-	-	1,398,286
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	105,704	105,704
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	2,246,949	-	-	2,246,949
Movement in surplus / (deficit) on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	477,760	-	477,760
Total comprehensive income	-	(1,837)	-	-	-	-	3,645,235	477,760	105,704	4,226,862
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	(302,900)	-	302,900	-
Transfer to statutory reserve	-	-	-	1,653,116	-	-	-	-	(1,653,116)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(115,165)	115,165	-
Transactions with owners, recorded directly in equity										
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 31 March 2025	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 June 2025	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 September 2025	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)
Balance as at 31 December 2025 (Audited)	10,478,315	9,831	2,550,985	33,308,576	240,361	1,500,000	9,247,601	7,223,783	63,250,032	127,809,484
Impact of adoption of IFRS 9 as at 1 January 2026 (note 3.1)	-	-	-	-	-	-	-	-	(34,868)	(34,868)
Balance as at 1 January 2026 - as restated	10,478,315	9,831	2,550,985	33,308,576	240,361	1,500,000	9,247,601	7,223,783	63,215,164	127,774,616



	Reserves					Surplus / (deficit) on revaluation		Un-appropriated profit	Total
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Special reserve	Revenue reserve	Investments		
	(Rupees in '000)								
Profit after taxation for the period	-	-	-	-	-	-	-	4,893,859	4,893,859
Other comprehensive income - net of tax									
Effect of translation of net investment in an offshore branch - net of tax	-	1,364	-	-	-	-	-	-	1,364
Movement in deficit on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	(5,591,064)	-	-	(5,591,064)
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	183,558	183,558
Movement in deficit on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	(1,311,289)	-	-	(1,311,289)
Movement in surplus / (deficit) on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	1,364	-	-	-	(6,902,353)	-	183,558	(6,717,431)
Gain on sale of equity investments - FVOCI	-	-	-	-	-	(47,005)	-	47,005	-
Transfer to statutory reserve	-	-	-	489,386	-	-	-	(489,386)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(37,692)	37,692	-
Transactions with owners, recorded directly in equity									
Final Cash dividend (Rs. 4.50 per share) for the year ended 31 December 2025	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)
Balance as at 31 March 2026 (Un-audited)	10,478,315	11,195	2,550,985	33,797,962	240,361	1,500,000	2,298,243	7,186,091	121,235,802

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman



HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2026

Annexure - A4

	Note	31 March 2026	31 March 2025
(Rupees in '000)			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		10,180,388	12,962,145
Less: Dividend income		(419,804)	(260,374)
		<u>9,760,584</u>	<u>12,701,771</u>
Adjustments			
Net mark-up / interest income (excluding mark-up on lease liability against right-of-use assets)		(15,628,191)	(17,944,661)
Depreciation on property and equipment	30	747,937	660,759
Depreciation on right-of-use assets	30	428,344	382,700
Depreciation on non-banking assets	30	984	-
Amortisation	30	95,734	67,784
Mark-up on lease liability against right-of-use assets	26	345,415	310,234
Credit loss allowance (excluding write offs or recoveries)	32	(140,024)	765,677
Gain on sale of property and equipment - net	29	(7,851)	(21,297)
Loss on termination of right-of-use-assets - net		135	-
Unrealized loss on FVTPL securities	28	672,665	34,218
Provision against workers' welfare fund		207,574	260,849
Provision against compensated absences		56,360	23,819
Provision against defined benefit plan		100,740	90,955
		<u>(13,120,178)</u>	<u>(15,368,963)</u>
		<u>(3,359,594)</u>	<u>(2,667,192)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		(7,709,834)	1,408,613
Securities classified as FVTPL		(44,214,869)	(2,776,010)
Advances		(11,307,429)	(127,173,466)
Other assets (excluding dividend, non-banking assets and advance taxation)		(1,259,623)	1,837,755
		<u>(64,491,755)</u>	<u>(126,703,108)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(3,131,194)	(6,823,365)
Borrowings from financial institutions		46,190,495	2,463,716
Deposits and other accounts		69,126,263	84,113,325
Other liabilities (excluding current taxation)		(6,739,564)	4,472,968
		<u>105,446,000</u>	<u>84,226,644</u>
		<u>37,594,651</u>	<u>(45,143,656)</u>
Payment against compensated absences		(6,144)	(10,019)
Contribution to the defined benefit plan		(123,695)	(125,000)
Mark-up / Interest received		32,860,302	31,860,727
Mark-up / Interest paid		(24,730,050)	(25,755,173)
Income tax paid		(5,156,404)	(10,895,014)
		<u>40,438,660</u>	<u>(50,068,135)</u>
Net cash flow generated from / (used in) operating activities			
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(1,086,255)	(1,114,820)
Net investments in securities classified as FVOCI		(43,984,883)	56,395,021
Dividend received		419,804	254,531
Investments in property and equipment		(828,135)	(580,866)
Investments in intangible assets		(23,526)	-
Proceeds from sale of property and equipment		8,115	29,853
Effect of translation of net investment in an offshore branch		(165)	308
		<u>(45,495,045)</u>	<u>54,984,027</u>
Net cash flow (used in) / generated from investing activities			
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(4,818,739)	(4,815,261)
Payment of lease liability against right-of-use assets		(667,776)	(594,886)
		<u>(5,486,515)</u>	<u>(5,410,147)</u>
Net cash flow used in financing activities			
Decrease in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period		(10,542,900)	(494,255)
Cash and cash equivalents at the end of the period		<u>93,982,812</u>	<u>86,737,498</u>
		<u>83,439,912</u>	<u>86,243,243</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman





HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2026

	Note	31 March 2026 (Rupees in '000)	31 March 2025
Mark-up / return / interest earned	25	40,123,576	42,780,468
Mark-up / return / interest expensed	26	<u>(24,366,705)</u>	<u>(24,704,956)</u>
Net mark-up / interest income		15,756,871	18,075,512
Non mark-up / interest income			
Fee and commission income	27	2,834,373	2,851,059
Dividend income		425,660	269,115
Foreign exchange income		2,212,816	2,019,127
Income / (loss) from derivatives		-	-
Gain / (loss) on securities - net	28	468,928	250,722
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	29	10,614	60,945
Total non mark-up / interest income		5,952,391	5,450,968
Total Income		<u>21,709,262</u>	<u>23,526,480</u>
Non mark-up / interest expenses			
Operating expenses	30	11,155,077	9,300,457
Workers' welfare fund		218,278	267,468
Other charges	31	877	16,580
Total non-mark-up / interest expenses		<u>(11,374,232)</u>	<u>(9,584,505)</u>
Profit before credit loss allowance		10,335,030	13,941,975
Credit loss allowance and write offs - net Extra ordinary / unusual items	32	304,104	(678,331)
		-	-
Profit before taxation		10,639,134	13,263,644
Taxation	33	<u>(5,497,360)</u>	<u>(7,019,911)</u>
Profit after taxation		<u>5,141,774</u>	<u>6,243,733</u>
PROFIT ATTRIBUTABLE TO:			
Equity shareholders of the holding company		4,914,596	6,078,651
Non-controlling interest		227,178	165,082
		<u>5,141,774</u>	<u>6,243,733</u>
Basic and diluted earnings per share	34	<u>4.69</u>	<u>5.80</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &
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Director

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Chairman



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	31 March 2026 (Un-Audited)	31 December 2025 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks	7	89,497,915	89,075,960
Balances with other banks	8	2,547,622	13,571,386
Lendings to financial institutions	9	53,661,015	45,950,890
Investments	10	934,715,543	859,675,397
Advances	11	567,078,859	551,696,111
Property and equipment	12	17,719,465	17,644,748
Right-of-use assets	13	9,302,911	9,016,711
Intangible assets	14	618,800	692,789
Deferred tax assets	15	3,746,267	-
Other assets	16	113,348,472	104,358,100
Total Assets		1,792,236,869	1,691,682,092
LIABILITIES			
Bills payable	17	26,604,948	29,736,142
Borrowings	18	346,225,730	298,634,511
Deposits and other accounts	19	1,188,227,627	1,118,287,222
Lease liabilities	20	11,701,802	11,313,588
Subordinated debt		-	-
Deferred tax liabilities	15	-	4,677,042
Other liabilities	21	91,746,763	94,959,176
Total Liabilities		1,664,506,870	1,557,607,681
NET ASSETS		127,729,999	134,074,411
REPRESENTED BY			
Share capital		10,478,315	10,478,315
Reserves		40,073,763	39,583,458
Surplus on revaluation of assets - net of tax	22	9,560,793	16,541,636
Unappropriated profit		62,213,537	62,271,555
		122,326,408	128,874,964
Non-controlling interest		5,403,591	5,199,447
		127,729,999	134,074,411
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.


Chief Financial Officer


President &
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HABIB METROPOLITAN BANK LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED 31 MARCH 2026

	Reserves						Surplus / (deficit) on revaluation			Sub Total	Non-controlling Interest	Total	
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Merger reserve	Special reserve	Revenue reserve	Investments	Property & equipment / Non-banking assets				Un-appropriated profit
(Rupees in '000)													
Balance as at													
31 December 2024 (Audited)	10,478,315	11,360	2,550,985	32,423,813	31,002	340,361	1,500,000	7,498,341	6,872,955	54,342,480	116,049,612	4,843,038	120,892,650
Impact of adoption of IFRS - 9 as at 1 January 2025 - net of tax	-	-	-	-	-	-	-	31,462	-	-	31,462	-	31,462
Balance as at													
1 January 2025 (Audited)	10,478,315	11,360	2,550,985	32,423,813	31,002	340,361	1,500,000	7,529,803	6,872,955	54,342,480	116,081,074	4,843,038	120,924,112
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	6,078,651	6,078,651	165,082	6,243,733
Other comprehensive income - net of tax													
Effect of translation of net investment in an offshore branch - net of tax	-	308	-	-	-	-	-	-	-	-	308	-	308
Movement in deficit on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(1,411,706)	-	-	(1,411,706)	-	(1,411,706)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(137,040)	(137,040)	(2,503)	(139,543)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	26,673	-	-	26,673	4,382	31,055
Movement in surplus on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	25,924	-	25,924	-	25,924
Total comprehensive income	-	308	-	-	-	-	-	(1,385,033)	25,924	(137,040)	(1,495,841)	1,879	(1,493,962)
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	-	(205,917)	-	205,917	-	-	-
Transfer to statutory reserve	-	-	-	605,352	-	-	-	-	-	(605,352)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(37,691)	37,691	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 4.50 per share) for the year ended 31 December 2024	-	-	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)	-	(4,715,242)




	Reserves						Surplus / (deficit) on revaluation					Total	
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Merger reserve	Special reserve	Revenue reserve	Investments	Property & equipment / Non-banking assets	Un-appropriated profit	Sub Total		Non-controlling Interest
	(Rupees in '000)												
Balance as at													
31 March 2025 (Un-Audited)	10,478,315	11,668	2,550,985	33,029,165	31,002	340,361	1,500,000	5,938,853	6,861,188	55,207,105	115,948,642	5,009,999	120,958,641
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	16,584,764	16,584,764	330,537	16,915,301
Other comprehensive income - net of tax													
Effect of translation of net investment in an offshore branch - net of tax	-	(1,837)	-	-	-	-	-	-	-	-	(1,837)	-	(1,837)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	1,398,422	-	-	1,398,422	-	1,398,422
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	103,304	103,304	(3,950)	99,354
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	2,283,478	-	-	2,283,478	12,920	2,296,398
Movement in surplus / (deficit) on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of non-banking asset - net of tax	-	-	-	-	-	-	-	-	477,760	-	477,760	-	477,760
Total comprehensive income	-	(1,837)	-	-	-	-	-	3,681,900	477,760	103,304	4,261,127	8,970	4,270,097
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	-	(302,900)	-	302,900	-	-	-
Transfer to statutory reserve	-	-	-	2,153,116	-	-	-	-	-	(2,153,116)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(115,165)	115,165	-	-	-
Transactions with owners, recorded directly in equity													
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 31 March 2025	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 June 2025	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Interim cash dividend (Rs. 2.50 per share) for the quarter ended 30 September 2025	-	-	-	-	-	-	-	-	-	(2,619,579)	(2,619,579)	-	(2,619,579)
Profit distribution by First Habib Modaraba (Rs. 2.25 per certificate) for the period ended 30 June 2025	-	-	-	-	-	-	-	-	-	-	-	(210,891)	(210,891)
Disposal of shares	-	-	-	-	(31,002)	-	-	-	-	(29,830)	(60,832)	60,832	-
Balance as at 31 December 2025 (Audited)	10,478,315	9,831	2,550,985	35,182,281	-	340,361	1,500,000	9,317,853	7,223,783	62,271,555	128,874,964	5,199,447	134,074,411



	Reserves						Surplus / (deficit) on revaluation			Sub Total	Non-controlling Interest	Total	
	Share Capital	Exchange Translation Reserve	Share premium	Statutory reserves	Merger reserve	Special reserve	Revenue reserve	Investments	Property & equipment / Non-banking assets				Un-appropriated profit
(Rupees in '000)													
Impact of adoption of IFRS 9 as at 1 January 2026 (note 3.1)	-	-	-	-	-	-	-	-	-	(34,868)	(34,868)	-	(34,868)
Balance as at 1 January 2026													
- as restated	10,478,315	9,831	2,550,985	35,182,281	-	340,361	1,500,000	9,317,853	7,223,783	62,236,687	128,840,096	5,199,447	134,039,543
Profit after taxation for the period	-	-	-	-	-	-	-	-	-	4,914,596	4,914,596	227,178	5,141,774
Other comprehensive income - net of tax													
Effect of translation of net investment in an offshore branch - net of tax	-	1,364	-	-	-	-	-	-	-	-	1,364	-	1,364
Movement in deficit on revaluation of debt securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(5,591,220)	-	-	(5,591,220)	-	(5,591,220)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	181,740	181,740	(10,786)	170,954
Movement in deficit on revaluation of equity securities measured at FVOCI - net of tax	-	-	-	-	-	-	-	(1,304,926)	-	-	(1,304,926)	(12,248)	(1,317,174)
Movement in surplus / (deficit) on revaluation of property & equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of non-banking asset - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	1,364	-	-	-	-	-	(6,896,146)	-	181,740	(6,713,042)	(23,034)	(6,736,076)
Gain on sale of equity investments - FVOCI	-	-	-	-	-	-	-	(47,005)	-	47,005	-	-	-
Transfer to statutory reserve	-	-	-	488,941	-	-	-	-	-	(488,941)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(37,692)	37,692	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 4.50 per share) for the year ended 31 December 2025	-	-	-	-	-	-	-	-	-	(4,715,242)	(4,715,242)	-	(4,715,242)
Balance as at 31 March 2026 (Un-Audited)	<u>10,478,315</u>	<u>11,195</u>	<u>2,550,985</u>	<u>35,671,222</u>	<u>-</u>	<u>340,361</u>	<u>1,500,000</u>	<u>2,374,702</u>	<u>7,186,091</u>	<u>62,213,537</u>	<u>122,326,408</u>	<u>5,403,591</u>	<u>127,729,999</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer



President & Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2026

	Note	31 March 2026 (Rupees in '000)	31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		10,639,134	13,263,644
Less: Dividend income		(425,660)	(269,115)
		<u>10,213,474</u>	<u>12,994,529</u>
Adjustments			
Net mark-up / interest income (excluding mark-up on lease liability against right-of-use assets)		(16,104,796)	(18,387,356)
Depreciation on property and equipment	30	763,076	671,442
Depreciation on right-of-use assets	30	984	-
Depreciation on non-banking assets	30	431,116	384,978
Amortisation	30	97,515	69,501
Mark-up on lease liability against right-of-use assets	26	347,925	311,844
Credit loss allowance (excluding write offs or recoveries)	32	(295,149)	779,706
Gain on sale of property and equipment - net		(7,876)	(21,297)
Loss on termination of right-of-use-assets - net		135	-
Unrealized loss on FVTPL securities	28	669,688	30,647
Provision against workers' welfare fund		218,278	267,468
Provision against compensated absences		56,360	23,819
Provision against defined benefit plan		98,507	92,437
		<u>(13,724,237)</u>	<u>(15,776,811)</u>
		(3,510,763)	(2,782,282)
(Increase) / decrease in operating assets			
Lendings to financial institutions		(7,709,734)	1,408,613
Securities classified as FVTPL		(42,360,816)	(2,746,845)
Advances		(12,814,425)	(129,536,677)
Other assets (excluding dividend, non-banking assets and advance taxation)		(1,318,233)	1,901,112
		<u>(64,203,208)</u>	<u>(128,973,797)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(3,131,194)	(6,823,365)
Borrowings from financial institutions		48,304,376	4,351,040
Deposits and other accounts		69,940,405	84,360,162
Other liabilities (excluding current taxation)		(6,912,605)	4,205,837
		<u>108,200,982</u>	<u>86,093,674</u>
		40,487,011	(45,662,405)
Payment against compensated absences		(6,144)	(10,019)
Contribution to the defined benefit plan		(127,488)	(125,000)
Mark-up / Interest received		34,072,511	32,881,880
Mark-up / Interest paid		(25,331,092)	(26,335,695)
Income tax paid		(5,292,547)	(11,068,519)
		<u>43,802,251</u>	<u>(50,319,758)</u>
Net cash flow generated from / (used in) operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in amortized cost securities		(2,086,293)	(657,153)
Net Investments in securities classified as FVOCI		(45,680,932)	56,393,881
Dividend received		425,660	269,115
Investments in property and equipment		(838,058)	(611,405)
Investments in intangible assets		(23,526)	-
Proceeds from sale of property and equipment		8,283	32,097
Effect of translation of net investment in an offshore branch		(165)	308
		<u>(48,195,031)</u>	<u>55,426,843</u>
Net cash flow (used in) / generated from investing activities			
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(4,818,871)	(4,799,838)
Payment of lease liability against right-of-use assets		(677,878)	(600,024)
		<u>(5,496,749)</u>	<u>(5,399,862)</u>
Net cash flow used in financing activities			
Decrease in cash and cash equivalents			
Cash and cash equivalents at the beginning of the period		94,336,543	86,852,153
Cash and cash equivalents at the end of the period		<u>84,447,014</u>	<u>86,559,376</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman