

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Un-audited March 31, 2026	Audited June 30, 2025	Un-audited March 31, 2026	Audited June 30, 2025
	Rupees-----		Rupees-----	
SHARE CAPITAL AND RESERVES				
Authorized capital	150,000,000	150,000,000		
15,000,000 (June 30, 2025: 15,000,000) ordinary shares of Rs.10/- each				
Issued, subscribed and paid up capital	149,580,000	149,580,000		
14,958,000 (June 30, 2025: 14,958,000) ordinary shares of Rs.10/- each	(423,897,672)	(421,709,206)		
Accumulated loss	235,664,409	239,572,058		
Surplus on revaluation of fixed assets	(38,653,263)	(32,557,148)		
	150,000,000	150,000,000		
CURRENT LIABILITIES				
Trade and other payables	88,503,802	88,228,012		
Unclaimed Dividend	45,980	45,980		
Accrued interest / mark up	120,261,911	117,540,153		
Short term borrowings	53,552,164	48,141,220		
Current portion of long term financing	32,991,000	32,991,000		
Provision for taxation - net	5,392,883	8,321,083		
	300,747,740	295,267,448		
CONTINGENCIES AND COMMITMENTS				
	262,094,477	262,710,301		
NON CURRENT ASSETS				
Property, plant and equipment	243,355,698	247,096,098		
Long term investments	767,713	708,168		
	244,123,411	247,804,266		
CURRENT ASSETS				
Stock in trade	798,902	1,039,133		
Trade debts	1,502,049	1,434,514		
Loans and advances	1,356,901	626,900		
Trade deposits	100,000	100,000		
Other receivables	1,542,913	2,132,125		
Short term investment	331,635	310,892		
Tax refunds due from Government	11,312,615	9,203,089		
Cash and bank balances	1,026,051	59,382		
	17,971,066	14,906,035		
	262,094,477	262,710,301		

The annexed notes form an integral part of these condensed interim financial information.


AMIR SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

Note	Nine month period ended		Three month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	-----Rupees-----			
Sales - net	2,751,797	5,495,603	721,427	438,838
Cost of sales	(22,717,877)	(26,417,772)	(7,099,635)	(8,401,313)
Gross loss	(19,966,080)	(20,922,169)	(6,378,208)	(7,962,475)
Other income	24,392,837	27,485,399	7,672,246	9,084,245
Distribution cost	(5,415,157)	(5,000,952)	(1,615,781)	(1,519,774)
Administrative expenses	(5,160,183)	(5,420,442)	(1,609,686)	(1,616,397)
Finance cost	(2,791,543)	(2,725,450)	(923,435)	(806,253)
Profit/(Loss) before levies and taxation	(8,940,126)	(6,583,614)	(2,854,864)	(2,820,654)
Levies	(34,397)	(68,695.00)	(9,017)	(5,485.00)
Profit/(Loss) before taxation	(8,974,523)	(6,652,309)	(2,863,881)	(2,826,139)
Taxation	2,878,408	1,959,579	(1,690,607)	1,959,579
Profit/(Loss) for the period	(6,096,115)	(4,692,730)	(4,554,488)	(866,560)
Earning/(Loss) per share - basic and diluted	(0.41)	(0.31)	(0.30)	(0.06)

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ARIF SHAFFI
CHIEF EXECUTIVE

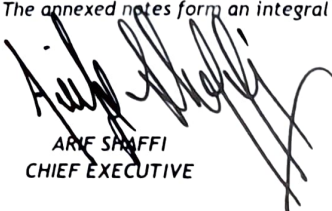

MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Nine month period ended		Three month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	-----Rupees-----			
Profit/(Loss) for the period	(6,096,115)	(4,692,730)	(4,554,488)	(866,560)
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income/(loss) for the period	(6,096,115)	(4,692,730)	(4,554,488)	(866,560)

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MUHAMMAD SHAFFI
 DIRECTOR



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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid up capital	Revenue Reserve	Capital Reserve	Total
		Accumulated loss	Revaluation Surplus	
Balance as at July 1, 2024- audited	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Profit/(Loss) for the period	-	(4,692,730)	-	(4,692,730)
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	2,894,554	(2,894,554)	-
Balance as at March 31, 2025- un-audited	149,580,000	(422,118,470)	242,466,611	(30,071,859)
Balance as at July 1, 2025- audited	149,580,000	(421,709,206)	239,572,058	(32,557,148)
Profit/(Loss) for the period	-	(6,096,115)	-	(6,096,115)
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	3,907,649	(3,907,649)	-
Balance as at March 31, 2026- un-audited	149,580,000	(423,897,672)	235,664,409	(38,653,263)

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DIRECTOR


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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	<i>Nine Month Period Ended</i>	
	March 31, 2026	March 31, 2025
-----Rupees-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before levies and taxation	(2,854,864)	(6,583,614)
Adjustments for :		
Depreciation	4,330,400	4,722,370
Finance cost	923,435	2,725,450
Accrued Interest on investment	(80,288)	(46,722)
Rental income	(24,312,549)	(27,438,677)
	(19,139,002)	(20,037,580)
Operating cash flows before changes in working capital	(21,993,866)	(26,621,194)
(Increase) / decrease in current assets		
Stock in trade	240,231	564,292
Trade debts	(67,535)	1,261,344
Loans and advances	(730,001)	62,422
Tax refunds due from Government - sales tax	(434,990)	(369,223)
	(992,295)	1,518,835
Increase / (decrease) in current liabilities		
Trade and other payables	275,790	642,011
	(716,505)	2,160,846
Net cash generated from / (used in) operations	(22,710,371)	(24,460,348)
Income tax paid	(1,758,725)	(1,857,350)
Finance cost paid	1,798,323	(3,692)
	39,598	(1,861,042)
Net cash used in operating activities	(22,670,773)	(26,321,390)
CASH FLOWS FROM INVESTING ACTIVITIES		
Rent received	18,816,498	26,102,303
Purchase of PPE	(590,000)	-
Net cash generated from investing activities	18,226,498	26,102,303
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in short term borrowings	5,410,944	546,297
Net cash generated from financing activities	5,410,944	546,297
Net increase/(decrease) in cash and cash equivalents	966,669	327,210
Cash and cash equivalent at the beginning of the period	59,382	31,414
Cash and cash equivalent at the end of the period	1,026,051	358,624

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