



**SHAHZAD
TEXTILE**

FORM-7

Dated: April 24-04-2026

**THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 24th April, 2026, at 11:00 a.m. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 701, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

- | | | |
|-------|---|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | |
| | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | |
| | -NIL- | |

The financial statements of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For SHAHZAD TEXTILE MILLS LIMITED

COMPANY SECRETARY

CC to: Executive Director / HOD

Offsite-II, Department,

Supervision Division,

Securities & Exchange Commission of Pakistan

63, NIC Building, Jinnah Avenue, Blue Area

ISLAMABAD.



Encl: As above.

Shahzad Textile Mills Ltd.

T: +92 42 36407340, 36407341, 36407342.

E: info@shahzadtex.com **A:** Tricon Corporate Center, 7th Floor, Office 701, 73-E, Jail Road, Gulberg II, Lahore, Pakistan.

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2026

		March 31, 2026	June 30, 2025
	Note	(Un-audited)	(Audited)
----- Rupees in thousand -----			
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital:			
40,000,000 (June 30, 2025: 40,000,000) ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid up capital			
17,971,372 (June 30, 2025: 17,971,372) ordinary shares of Rs. 10 each		179,714	179,714
Reserves		2,346,708	2,125,747
Surplus on revaluation of property, plant and equipment		1,215,104	1,227,095
		3,741,526	3,532,556
Non Current Liabilities			
Long term financing	5	136,501	144,357
Deferred Liabilities		500,295	498,554
		636,796	642,911
Current Liabilities			
Trade and other payables		801,155	935,371
Unclaimed dividend		146	146
Unpaid dividend		199	199
Accrued mark up		35,007	18,315
Current portion of non-current liabilities	6	194,634	183,350
Short term borrowings	7	977,095	871,519
Provision for taxation		126,166	143,316
		2,134,402	2,152,217
Contingencies and Commitments	8	-	-
		6,512,724	6,327,685
ASSETS			
Non Current Assets			
Property, plant and equipment	9	2,871,224	2,721,486
Long term investment in associate		1,057,494	1,054,876
Long term deposits		3,847	3,847
		3,932,565	3,780,209
Current Assets			
Stores and spares		168,448	219,573
Stock in trade		1,012,079	857,586
Trade debts		288,350	166,306
Advances, trade deposits, prepayments and other receivables		298,043	294,494
Short term investments		130,081	151,375
Tax refunds due from the Government		196,495	301,959
Cash and bank balances		486,663	386,233
		2,580,159	2,377,526
Asset held for sale		-	169,950
		6,512,724	6,327,685

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
---- Rupees in thousand ----					
Sales		9,440,964	8,527,979	3,251,437	3,064,218
Cost of sales	10	<u>(8,638,429)</u>	<u>(8,006,406)</u>	<u>(2,953,407)</u>	<u>(2,816,251)</u>
Gross Profit		802,535	521,573	298,030	247,967
Operating expenses:					
- Selling and distribution		(176,353)	(130,158)	(50,857)	(36,652)
- Administrative expenses		(273,202)	(235,987)	(91,229)	(84,182)
		<u>(449,555)</u>	<u>(366,145)</u>	<u>(142,086)</u>	<u>(120,834)</u>
Operating Profit		352,980	155,428	155,944	127,133
Finance cost		(76,339)	(106,436)	(25,055)	(31,889)
Other operating expenses		(31,104)	(14,322)	(11,960)	(8,010)
Other income		79,532	120,250	15,015	33,166
Share of net profit of associate		2,619	13,147	204	2,691
		<u>(25,292)</u>	<u>12,639</u>	<u>(21,796)</u>	<u>(4,042)</u>
Profit before Levy and Taxation		327,688	168,067	134,148	123,091
Levy / final taxation		<u>(12,236)</u>	<u>(11,950)</u>	9,200	<u>(37,234)</u>
Profit before Taxation		315,452	156,117	143,348	85,857
Taxation		<u>(107,306)</u>	<u>(93,265)</u>	<u>(60,639)</u>	<u>(4,161)</u>
Net Profit for the Period		<u>208,146</u>	<u>62,852</u>	<u>82,709</u>	<u>81,696</u>
Earnings per Share - Basic		<u>11.58</u>	<u>3.50</u>	<u>4.60</u>	<u>4.55</u>

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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	---- Rupees in thousand ----			
Net Profit for the Period	208,146	62,852	82,709	81,696
Other Comprehensive Income for the Period				
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-	-	-
Total Comprehensive Income for the Period	208,146	62,852	82,709	81,696

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).


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SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

Particulars	Share Capital	Share Premium Reserve	Unappropriated Profit	Surplus on Revaluation	Total Equity
----- Rupees in thousand -----					
Balance as at June 30, 2024	179,714	5,796	1,896,438	1,244,680	3,326,628
Net loss for the period	-	-	62,852	-	62,852
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	62,852	-	62,852
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	11,753	(11,753)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
Balance as at March 31, 2025	<u>179,714</u>	<u>5,796</u>	<u>1,971,043</u>	<u>1,232,927</u>	<u>3,389,480</u>
Balance as at June 30, 2025	179,714	5,796	2,120,775	1,227,095	3,533,380
Net profit for the period	-	-	208,146	-	208,146
Other comprehensive income	-	-	-	-	-
Total comprehensive profit for the period	-	-	208,146	-	208,146
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	11,991	(11,991)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
Balance as at March 31, 2026	<u>179,714</u>	<u>5,796</u>	<u>2,340,912</u>	<u>1,215,104</u>	<u>3,741,526</u>

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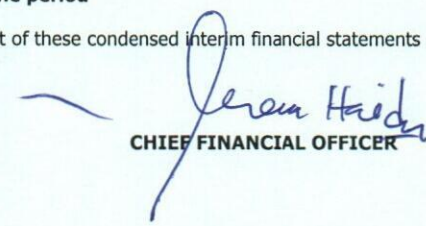
SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Quarter Ended	
	March 31, 2026	March 31, 2025
--- Rupees in thousand ---		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	327,688	168,067
Adjustments for:		
- Depreciation	95,356	85,787
- Share of net profit of associate	(2,619)	(13,147)
- Gain on disposal of property, plant and equipment - Net	(32,031)	(4,847)
- Exchange loss	2,420	294
- Provision for workers' profit participation fund	17,592	9,031
- Provision for workers' welfare fund	6,554	3,364
- Provision for doubtful debts	410	1,484
- Finance cost	76,339	106,436
	164,021	188,402
Operating Profit before Working Capital Changes	491,709	356,469
Decrease / (Increase) in current assets		
- Stores and spares	51,126	4,636
- Stock in trade	(154,493)	(299,445)
- Trade debts	(124,875)	136,155
- Advances, trade deposits, prepayments, and other receivables	(40,396)	8,239
- Short term investment	21,295	(111,449)
- Tax refunds due from the Government	138,739	(28,502)
(Decrease) / Increase in current liabilities		
- Trade and other payables	(137,428)	223,340
	(246,032)	(67,026)
Net Cash generated from Operations	245,677	289,443
Income tax paid	(133,217)	(156,279)
Workers' (profit) participation fund paid	(13,706)	-
Workers' welfare fund paid	(5,390)	(462)
Finance cost paid	(59,648)	(112,995)
Net Cash generated from Operating Activities	33,716	19,707
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(109,777)	(36,421)
Proceed from Disposal of property, plant and equipment	37,340	9,770
Proceed from Disposal of Non Current Assets Held for Sale	172,000	-
Capital work in progress	(141,852)	(7,605)
Net Cash Used in Investing Activities	(42,289)	(34,256)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing received	3,427	-
Repayment of long term financing	-	(52,753)
Short term borrowings	105,576	195,868
Net Cash generated from Financing Activities	109,003	143,115
Net increase in Cash and Cash Equivalents	100,430	128,566
Cash and cash equivalents at the beginning of the period	386,233	209,150
Cash and Cash Equivalents at the End of the period	486,663	337,716

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements (un-audited).


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