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April 24, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended December 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2026 at 10:00 a.m. at Company's registered office situated at G.T. Road, Batapur, Lahore, recommended the following:

(i) CASH DIVIDEND	-	NIL
(ii) BONUS SHARES	-	NIL
(iii) RIGHT SHARES	-	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-	NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the year ended December 31, 2025 have been considered by the Board of Directors, as recommended by the Audit Committee, and approved the same. Following information of the financial statements of the Company for the year ended December 31, 2025 are attached as **Annexure-I**:


- Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Annual General Meeting of the Company will be held on Monday May 25, 2026 at 11.00 a.m., at Company's registered office situated at G.T. Road, Batapur, Lahore. The Share Transfer Books of the Company will be closed from May 19, 2026 to May 25, 2026 (both days inclusive).

The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

For and behalf of
Bata Pakistan Limited



Muhammad Shahid
Company Secretary



BATA PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
(Rupees in '000)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,811,706	2,609,144
Right-of-use assets	7	3,710,610	3,039,143
Intangible assets	8	106,045	173,012
Long term security deposits	9	49,974	61,085
Deferred tax asset	10	630,770	267,548
		<u>7,309,105</u>	<u>6,149,932</u>
CURRENT ASSETS			
Stores and spare parts	11	-	-
Stock-in-trade	12	3,994,064	6,004,676
Trade debts	13	370,521	1,141,770
Advances	14	71,832	86,692
Trade deposits and short term prepayments	15	341,281	113,390
Other receivables	16	53,430	63,235
Income tax receivable net of provision for taxation	17	413,800	302,150
Interest accrued		2,621	551
Short term investments	18	45,044	45,065
Sales tax refunds due from the Federal Board of Revenue	19	-	350,161
Cash and bank balances	20	983,747	544,344
		<u>6,276,340</u>	<u>8,652,034</u>
TOTAL ASSETS		<u><u>13,585,445</u></u>	<u><u>14,801,966</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	21.1	100,000	100,000
Issued, subscribed and paid up share capital	21.2	75,600	75,600
Reserves			
Capital reserve	22	483	483
Revenue reserves	23	3,091,787	5,470,042
		<u>3,092,270</u>	<u>5,470,525</u>
Total equity		<u>3,167,870</u>	<u>5,546,125</u>
NON-CURRENT LIABILITIES			
Lease liabilities	24	3,333,119	2,677,992
Long term deposits	25	19,025	21,244
Employee benefits obligations	26	34,295	47,801
Long term finances from financial institution - secured	27	-	28,333
		<u>3,386,439</u>	<u>2,775,370</u>
CURRENT LIABILITIES			
Current portion of lease liabilities	24	1,117,386	1,058,808
Current portion of long term finances	27	28,333	6,296
Trade and other payables	28	5,069,224	4,236,719
Short term borrowings from financial institution - secured	29	-	333,000
Accrued finance cost		-	28,566
Unpaid dividend	30	739,163	739,163
Unclaimed dividend		77,030	77,919
		<u>7,031,136</u>	<u>6,480,471</u>
CONTINGENCIES AND COMMITMENTS	31		
TOTAL EQUITY AND LIABILITIES		<u><u>13,585,445</u></u>	<u><u>14,801,966</u></u>

The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



BATA PAKISTAN LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		(Rupees in '000)	
Revenue from contracts with customers - net	32	17,776,670	18,332,461
Cost of sales	33	(10,756,612)	(9,318,309)
Gross profit		7,020,058	9,014,152
Distribution costs	34	(5,596,319)	(5,294,971)
Administrative expenses	35	(2,439,595)	(1,887,535)
Net impairment loss on financial assets	13.2 & 16.3	(651,809)	(35,013)
Other expenses	36	(173,692)	(105,865)
Other income	37	106,990	363,217
Finance costs	38	(773,309)	(669,627)
(Loss)/profit before taxation and levy		(2,507,676)	1,384,358
Levy - minimum tax	39.1	(246,065)	-
(Loss)/profit before income tax		(2,753,741)	1,384,358
Income tax	39.2	368,687	(533,628)
(Loss)/profit for the year		(2,385,054)	850,730
OTHER COMPREHENSIVE INCOME/(LOSS)			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurement of defined benefit liability - net of tax		6,799	(3,829)
<i>Items that may be reclassified subsequently to profit or loss</i>			
Other comprehensive income/(loss) for the year		6,799	(3,829)
Total comprehensive (loss)/income for the year		<u>(2,378,255)</u>	<u>846,901</u>
(Loss)/earnings per share - basic and diluted (Rupees per share)	40	<u>(315.48)</u>	<u>112.53</u>

The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer



Director

BATA PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital	Capital reserve	Revenue reserves		Total
			General reserve	Unappropriated profits	
-----Rupees in '000-----					
Balance as at January 01, 2024	75,600	483	4,557,000	1,048,941	5,682,024
Total comprehensive income for the year	-	-	-	846,901	846,901
Transaction with owners in their capacity as owners recognised directly in equity:					
Interim dividend @ Rupees 130 per share	-	-	-	(982,800)	(982,800)
Balance as at December 31, 2024	75,600	483	4,557,000	913,042	5,546,125
Total comprehensive loss for the year	-	-	-	(2,378,255)	(2,378,255)
Balance as at December 31, 2025	75,600	483	4,557,000	(1,465,213)	3,167,870



The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive



Aliqad 10/11/00

Chief Financial Officer

Director

BATA PAKISTAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	42	3,656,886	1,107,356
Finance costs paid		(185,761)	(124,032)
Payment of lease liabilities (interest)	38	(616,114)	(517,397)
Income tax and levy paid	17	(360,721)	(575,218)
Gratuity paid	26.2	(14,638)	(14,313)
Long term security deposits - net		(19,355)	(4,642)
Net cash inflow/(outflow) from operating activities		2,460,297	(128,246)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment	6.3	(708,181)	(374,060)
Payments for intangible assets		(12,254)	(6,827)
Proceeds from disposal of property, plant and equipment		65,465	18,080
Investments made during the year		(90,000)	(90,000)
Investments encashed during the year		89,979	90,054
Interest income received		2,220	92,077
Net cash outflow from investing activities		(652,771)	(270,676)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid	42.3	(889)	(919,680)
Repayment of long term finances		(6,296)	(6,297)
Payments of lease liabilities (principal)		(1,027,356)	(933,482)
Net cash outflow from financing activities		(1,034,541)	(1,859,459)
Net increase/(decrease) in cash and cash equivalents		772,985	(2,258,381)
Cash and cash equivalents at the beginning of the year		211,344	2,470,298
Effects of exchange rate changes on cash and cash equivalents		(582)	(573)
Cash and cash equivalents at the end of the year	42	983,747	211,344

Refer note 42.3 for reconciliation of liabilities arising from financing activities.

Refer note 42.4 for non-cash investing activities

The annexed notes 1 to 53 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director

